

12th November, 2021

The Manager BSE Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001

BSE Scrip ID - <u>VIVIDHA</u> BSE Scrip Code - <u>506146</u> The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

ISIN Code-INE370E01029

Sub: Adoption of Unaudited Financial Results for the quarter ended 30th September, 2021

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Unaudited Financial Results alongwith the Limited Review Report for the quarter ended 30th September, 2021.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully

For Visagar Polytex Limited

(Tilokchand Kothari) Managing Director DIN: 00413627

DIN: 0041302

Encl: A/a

VISAGAR POLYTEX LIMITED



11/1/26/28	NE SEASON CONTRACTOR CONTRACTOR SOUTHERN AND AND AND AND AND AND AND AND AND AN	STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEART I					AR ENDED 30.09.2021 (In Lacs)		
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED		
		30.09.2021	30.06,2021	30,09,2020	30.09.2021	30.09.2020	31.03.2021		
		all of Albertage	UN-AUDITED		UN-AUDITED		AUDITED		
1	Income					Lary Court of the Selection and Court of the	CALLED TO A PARTY OF THE PROPERTY OF THE PARTY OF THE PAR		
a)	Revenue from Operations	138.95	72.36	140.85	211.31	283.94	481.40		
ь)	Other Income					-	30.11		
2	Total Income (a+b) Expenses	138.95	72.36	140.85	211.31	283.94	511.51		
a)	Cost of Materials Consumed								
b)		2.68	2.19	-	4.87		18.47		
D)	Purchase of stock -in-trade	138.28	64.95	147.90	203.23	335.57	467.21		
c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade.	(9.94)	(32.40)	(25.46)	(42.34)	(37.79)	(97.09)		
d)	Employees benefits expenses	7.61	5.36	1.71	12.97	1.96	8.22		
e)	Finance Costs	26.08	0.88	9.13	26.96	9.15	16.69		
Ŋ	Depreciation and amortisation expenses	14.12	14.12		28.24		64.36		
g)	Other Expenses	11.46	10.15	2,92	21.61	10.56	29.47		
	Total Expenditure (a+b+c+d+e+f+g)	190.29	65.25	136.23	255.54	319.45	507.33		
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-			200,20	200,01		207100		
	2)	(51.34)	7.44	4.45	(44.00)	(0.7.7.4)			
4	Exceptional items	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18		
5	Profit / (Loss) from ordinary activities before tax								
•	(3-4)	(51.34)	7.11	4.63	(44.22)	(25.54)	4.40		
6	Tax expenses-Current tax	(31.34)	/.11	4.62	(44.23)	(35.51)	4.18		
	- Defered tax								
	Total tax								
7	Net profit/ (Loss) for the period from continuing operations (5-6)	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18		
8	Profit/(Loss) from discontinued operations				(11120)	(00.01)	1120		
9	Tax expense of discontinued operations	-							
10	Profit/(Loss) from discontinued operations after tax (8-9)	•	•	-			•		
11	Profit/(Loss) for the period(7+10)	(51.34)	7.11	4.62	(44.23)	(35.51)	110		
12	Share of Profit / (Loss) of Associates	(31.34)	7.11	4.02	(44.23)	(35.51)	4.18		
13	Minority Interest								
		(74.04)							
14	Consolidated Net Profit/ (Loss) of the period	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18		
15	Other Comprehensive Income	-	-	-			•		
16	Total Comprehensive Income	(51.34)	7.11	4.62	(44.23)	(35.51)	4.18		
17	Face Value	1.00	1.00	1.00	1.00	1.00	1.00		
18	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,462.01	2,927.01	2,927.01	2,927.01		
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	•	-	-	-	-			
	Earnings Per Share (for continuing and								
	discontinued operations)	0.00	0.00	0.00	(0.05)	(0.00)			
	a) Basic	0.00	0.00	0.00	(0.01)	(0.01)	0.00		
	b) Diluted	0.00	0.00	0.00	(0.01)	(0.01)	0.00		

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 12th November, 2021.
- The Company operates in single segment. Hence no segment wise figures are published.
- Some of the retail units of the company have been closed down and the stock of those stores has been taken at the realised value. Therefore, there has been exceptional loss.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September, 2021 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2018 & related report is being submitted to the
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's
- The above Unaudited Financial Results will be available on the website of the Company www.visagarpolytex.in and BSE www.bseindia.com and NSE www.nseindia.com.

Place: Mumbai Date: 12.11.2021 For Visagar Polytex Limited (Tilokchand Kothari) **Managing Director** DIN: 00413627

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815 Email: contact@visagar.com Website: www.visagarpolytex.in CIN: L655990MH1983PLC030215



STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(In Lakhs)

		(In Lakhs	
	Particul ars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets		
а	Property, Plant and Equipment	465.27	492.84
b	Intangible Assets	0.07	0.08
С	Financial Assets	0.07	-
	i) Investments	0.26	0.26
	ii) Loans		
	iii) Other Financial Assets		
d	Deferred tax assets (net)	12.73	12.73
е	Other Non-Current Assets	-	-
	Total Non-Current Assets	478.33	505.91
2	CURRENT ASSETS		
a	Inventories	1057.78	1015.44
b	Financial Assets	10071170	
	i) Investments	-	-
	ii) Trade receivables	1393.69	1,776.32
	iii) Cash and cash equivalents	6.00	0.04
	iv) Other Balances with Banks	10.63	20.33
	v) Other Financial Assets		
С	Other Current Assets	80.84	107.95
	Total Current Assets	94.20	92.65
	TOTAL ASSETS (1+2)	2643.14	3012.73
	, ,	3,121.47	3,518.64
В	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	2,927.00	2,927.00
b	Other Equity	-	2,727.00
	i) Reserves & Surplus	(1072.42)	(1,028.20)
	convertible share warrant	121.80	121.80
	Total Equity	1976.38	2,020.60
2	Non-Current Liabilities	19/0.30	2,020.00
a	Financial Liabilities		
	i) Borrowings	005.05	0.47.47
	ii) Other Financial Liabilities	985.85	947.47
b	Provisions		-
С	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	985.85	947.74
3	Current Liabilities		
	•		



а	Financial Liabilities		
u	i) Borrowings		-
	ii) Trade Payables	108.87	496.09
	iii) Other Financial Liabilities	12.53	23.34
b	Provisions	37.84	30.87
С	Current Tax Liabilities		-
d	Other Current Liabilities		-
	Total Current Liabilities	159.24	550.30
	TOTAL- EQUITY & LIABILITIES (1+2+3)	3121.47	3,518.64

Place : Mumbai Date: 12.11.2021 FOR VISAGAR POLYTEX LTD

(Tilokchand Kothari) Managing Director

DIN: 00413627



VISAGAR POLYTEX LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2021

PARTICULARS	NOTE	30.09.2021	31.03.2021
PROFIT BEFORE TAX		(4422052)	418607
Misc Income			
DEPRECIATION		2823970	6436856
OPERATING PROFIT BEFORE		(1598082)	6855463
CHANGE IN WORKING CAPITAL			-
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		2712861	(2664153)
Inventories		(4234531)	(9708896)
Trade receivable		38263363	(6913433)
Change in Fixed Assets		(66727)	
Current financial loan assets		-	(125328)
Other current assets		(154670)	424304
Current tax assets		-	-
Current finacial borrowing		3810987	(5763612)
Trade payables		(38723365)	17538970
Other finacial liabilities		697775	215989
Other current liabilities		(1080715)	(466695)
Net change in working capital		(373104)	(607391)
Income tax payable		-	-
Cash flow from operating activities	a	(373104)	(607391)
Purchase of property plant and equipement			(231714)
Cash flow from investing activities	b	-	(231714)
Cash flow from financing activites			
Proceeds form issue of share capital	С	-	-
	a+b+c	(373104)	(839105)
Cash op.balance		2037589	2876694
Cash cl. Balance		1664484	2037589
Cash & cash at the end of year		(3,70,105)	(839105)

Place: Mumbai Date: 12.11.2021 FOR VISAGAR POLYTEX LTD

(Tilokchand Kothari) Managing Director DIN: 00413627



VISAGAR POLYTEX LIMITED



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Visagar Polytex Limited

LIMITED REVIEW REPORT TO VISAGAR POLYTEX LIMITED

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Visagar Polytex Limited ("the Company") for the quarter ended 30th September 2021, being submitted by the company, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (As amended).
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting, practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. Mehra & Associates LLP

Chartered Accountants

Firm Registration No. 106156 W

CHHAGANLAL **MEHRA**

CA Suresh C Mehra

Partner

M. No: 039730

UDIN: 21039730AAAAOO2312

Place: Mumbai Date: 12-11-2021

S C MEHRA & ASSOCIATES LLP

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