



# VISAGAR

you dream. we create.

13<sup>th</sup> February, 2020

**BSE Limited**  
Listing Department  
Dalal Street, Fort  
Mumbai - 400001.

Scrip ID:- **VISAGAR**

Scrip Code:- **531025**

**Sub: Adoption of Un-Audited Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2019**

Dear Sir,

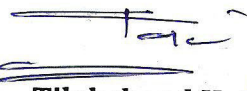
In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2019.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

**FOR VISAGAR FINANCIAL SERVICES LIMITED**

  
**Tilokchand Kothari**  
**Director**  
**DIN:00413627**



Encl: A/a

**VISAGAR FINANCIAL SERVICES LIMITED**

**Regd. Off. :** 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

**Tel.:** (022) 6742 4815 **Email:** info@visagar.com **Website :** www.visagar.com **CIN** L99999MH1994PLC076858



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## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS 31ST DEC 2019

Sr. No.	PARTICULARS	(In Lacs)					
		QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UN-AUDITED			UN-AUDITED		AUDITED
1	<b>Income</b>						
a)	<b>Revenue from Operations</b>						
	Interest Income						
	Dividend Income	0.72	6.29	-	8.60	-	-
	Rental Income	-	-	-	-	-	-
	Fees and commission Income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-	-	-
	Sale of services	-	-	-	-	-	-
aii)	<b>Other revenue from operations</b>						
	Investment Income	-	-	-	-	-	-
b)	<b>Other Income</b>	19.46	16.86	-	100.35	26.64	53.74
	<b>Total Income (a+b)</b>	-	-	3.00	-	3.00	52.86
2	<b>Expenses</b>	20.18	23.15	3.00	108.95	29.64	106.60
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	29.36	0.34	-	62.37	34.91	88.73
d)	Employees benefits expenses	(9.90)	29.86	-	19.96	(4.98)	(10.51)
e)	Finance Costs	4.38	4.68	2.92	13.71	7.28	10.18
f)	Depreciation and amortisation expenses	0.010	-	-	0.04	-	-
g)	Fees and commission expense	-	-	-	-	-	0.16
h)	Net loss on fair value changes	-	-	-	-	-	-
i)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j)	Impairment on financial instruments	-	-	-	-	-	-
g)	Other Expenses	-	-	-	-	-	-
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	0.95	0.68	0.82	18.82	5.06	11.95
3	<b>Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)</b>	24.80	35.56	3.74	114.90	42.27	100.51
4	Exceptional items	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	6.09
5	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	-	-	-	-	-	-
6	Tax expenses-Current tax	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	6.09
	- Deferred tax	-	-	-	-	-	1.60
	Dividend & Dividend Tax	-	-	-	-	-	-
	<b>Total tax</b>	-	-	-	-	-	-
7	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	-	-	-	-	-	1.60
8	Profit/(Loss) from discontinued operations	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	4.49
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	<b>Profit/(Loss) for the period(7+10)</b>	-	-	-	-	-	-
12	Share of Profit / (Loss) of Associates	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	4.49
13	Minority Interest	-	-	-	-	-	-
14	<b>Consolidated Net Profit/ (Loss) of the period</b>	-	-	-	-	-	-
15	Other Comprehensive Income	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	4.49
16	<b>Total Comprehensive Income</b>	-	-	-	-	-	-
17	Face Value	(4.62)	(12.41)	(0.74)	(5.95)	(12.63)	4.49
18	Paid-up equity share capital (Rs.Lacs)	2.00	2.00	-	-	-	2.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	650.18	650.18	650.18	650.18	650.18	650.18
20	<b>Earnings Per Share (for continuing and discontinued operations)</b>						
a)	Basic	(0.01)	(0.04)	(0.00)	(0.02)	(0.04)	0.01
b)	Diluted	(0.01)	(0.04)	(0.00)	(0.02)	(0.04)	0.01

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th February, 2020
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Nine months ended 31st December, 2019 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - [www.vfsi.org](http://www.vfsi.org) and BSE - [www.bseindia.com](http://www.bseindia.com)
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Place : Mumbai  
Date : 13.02.2020



For Visagar Financial Services Limited

(Tilokchand Kothari)  
Director  
DIN: 00413627

## VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: [info@visagar.com](mailto:info@visagar.com) Website : [www.visagar.com](http://www.visagar.com) CIN L99999MH1994PLC076858



**LIMITED REVIEW REPORT TO VISAGAR FINANCIAL SERVICES LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Financial Services Limited**, ("the Company") for the quarter and nine months ended **31<sup>st</sup> December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR S.C.MEHRA & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
FRN: 106156W/W100305

  
**CA S.C.MEHRA**  
PARTNER  
M.No: 039730



Place: Mumbai  
Date: 13-02-2020  
UDIN: 20039730AAAACM8961

**S C MEHRA & ASSOCIATES LLP**

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