



VISAGAR

you dream. we create.

31st August, 2019

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai – 400001.

Ref : Scrip ID:- **VISAGAR**

Scrip Code :- **531025**

Sub : **Statement of Unaudited financial results for the quarter ended 30th June, 2019 in the format as prescribed in NBFC (Division III) of Companies Act, 2013**

Dear Sir/Madam,

As per your email dated 29th August, 2019, we are enclosing herewith Revised Unaudited financial results for the quarter ended 30th June, 2019 in the format as prescribed in NBFC (Division III) of Companies Act, 2013.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

FOR VISAGAR FINANCIAL SERVICES LIMITED


Tilokchand Kothari
Director
DIN:00413627



Encl: A/a

VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 **Email:** info@visagar.com **Website :** www.visagar.com **CIN** L99999MH1994PLC076858



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2019

		PART I			(In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		UN-AUDITED	AUDITED	UN-AUDITED	AUDITED
1	Income				
ai)	Revenue from Operations				
	Interest Income	-	-	-	-
	Dividend Income	-	-	-	-
	Rental Income	-	-	-	-
	Fees and commission Income	-	-	-	-
	Net gain on fair value changes	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-
	Sale of services	-	-	-	-
aii)	Other revenue from operations	-	-	-	-
	Investment Income	63.99	27.10	0.99	53.74
b)	Other Income	1.59	49.86	-	52.86
	Total Income (a+b)	65.58	76.96	0.99	106.60
2	Expenses				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of stock -in-trade	32.68	53.82	0.69	88.73
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	(5.53)	-	(10.51)
d)	Employees benefits expenses	4.65	2.90	1.96	10.18
e)	Finance Costs	-	-	-	-
f)	Depreciation and amortisation expenses	-	0.16	-	0.16
g)	Fees and commission expense	-	-	-	-
h)	Net loss on fair value changes	-	-	-	-
i)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
j)	Impairment on financial instruments	-	-	-	-
g)	Other Expenses	17.22	6.89	3.15	11.95
	Total Expenditure (a+b+c+d+e+f+g)	54.55	58.24	5.80	100.51
3	Profit / (Loss) from Ordinary activities before exceptional items, extraordinary items and tax (1-2)	11.03	18.72	(4.81)	6.09
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	11.03	18.72	(4.81)	6.09
6	Tax expenses-Current tax	-	1.60	-	1.60
	- Deferred tax	-	-	-	-
	Dividend & Dividend Tax	-	-	-	-
	Total tax	-	1.60	-	1.60
7	Net profit/ (Loss) for the period from continuing operations (5-6)	11.03	17.12	(4.81)	4.49
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11	Profit/(Loss) for the period(7+10)	11.03	17.12	(4.81)	4.49
12	Share of Profit / (Loss) of Associates	-	-	-	-
13	Minority Interest	-	-	-	-
14	Consolidated Net Profit/ (Loss) of the period	11.03	17.12	(4.81)	4.49
15	Other Comprehensive Income	-	-	-	-
16	Total Comprehensive Income	11.03	17.12	(4.81)	4.49
17	Face Value	2.00	2.00	2.00	2.00
18	Paid-up equity share capital (Rs.Lacs)	650.18	650.18	650.18	650.18
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
20	Earnings Per Share (for continuing and discontinued operations)				
a)	Basic	0.03	0.05	-	0.01
b)	Diluted	0.03	0.05	-	0.01
Note:-					
1 Results for the quarter ended 30th June, 2019 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.					
2 The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th August, 2019.					
3 The Company operates in single segment. Hence no segment wise figures are published.					
4 Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.					
5 The above Unaudited Financial Results will be available on the website of the Company - www.vfsl.org and BSE - www.bseindia.com					

Note:-

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- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th August, 2019.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- The above Unaudited Financial Results will be available on the website of the Company - www.vfsi.org and BSE - www.bseindia.com

For Visagar Financial Services Limited

Place : Mumbai
Date : 13.08.2019


(Tilokchand Kothari)
Director
DIN: 00413627



VISAGAR FINANCIAL SERVICES LIMITED

Regd. Off. : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058.

Tel.: (022) 6742 4815 Email: info@visagar.com Website : www.visagar.com CIN L99999MH1994PLC076858

LIMITED REVIEW REPORT TO VISAGAR FINANCIAL SERVICES LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Visagar Financial Services Limited**, ("the Company") for the quarter and three months ended **30th June, 2019** ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S.C.MEHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 106156W/W100305


S.C.MEHRA
PARTNER
M.No: 39730



UDIN-190397000AAAACF6408

Place: Mumbai
Date: 13.08.2019