

22nd September- 2021

THE STOCK EXCHANGE MUMBAI,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 011.

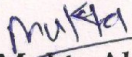
SUB: - SUBMISSION OF FINANCIAL RESULTS (BOTH CONSOLIDATED & STANDALONE) IN RESPONSE TO MAIL DATED 7TH SEPTEMBER 2021 REGARDING DISCREPANCY: FINANCIAL RESULT SUBMITTED IN PDF FILE IS NOT AS PER IND-AS FORMAT


Dear Sir/Ma'am

Please find the revised Financial Results (both Consolidated & Standalone) for the Quarter ended June 2021 under Regulation 33/52 of SEBI (LODR) Regulations 2015 in response to above mentioned subject.

Thanking You
Yours faithfully

For VirtualSoft Systems Limited


Mukta Ahuja
Company Secretary



VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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VIRTUALSOFT SYSTEMS LIMITED

(CIN NO. L72200DL1992PLC047931

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011142701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2021

(Amount in lakhs)

PARTICULARS	Quarter Ended			YEAR ENDED
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	24.37	29.50	9.50	131.36
c) Other Income	0.00	2.85	0.00	23.85
Total Income (a+b)	24.37	32.35	9.50	155.21
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchase of Stock In Trade	21.50	26.00	8.33	116.08
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-
d. Employee Benefit Expenses	9.01	17.97	9.81	45.30
e) Finance cost	0.07	4.06	0.01	4.13
f. Depreciation & Amortisation expenses	-	15.94	0.00	15.94
g). Other expenditure	5.94	4.85	9.85	28.36
Total Expenses	36.52	68.82	28.00	209.81
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(12.15)	(36.47)	(18.50)	(54.60)
4. Exceptional Items	-	(0.89)	-	(0.89)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(12.15)	(37.36)	(18.50)	(55.49)
6. Extraordinary items	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(12.15)	(37.36)	(18.50)	(55.49)
8. TAX Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Total Tax Expenses	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(12.15)	(37.36)	(18.50)	(55.49)
10. Other Comprehensive income/(Loss)				
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(C) Remeasuments of post-employment benefit obligations	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(12.15)	(37.36)	(18.50)	(55.49)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76
Face Value of Rs. 10/- each	10.00	10.00	10.00	10.00
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)				
(of Rs. 10/- each)				
(a) Basic (Rs.)	(0.12)	(0.36)	(0.18)	(0.54)
(b) Diluted (Rs.)	(0.12)	(0.36)	(0.18)	(0.54)

NOTES:

1) The above results were considered and taken on record by the board of directors in their meeting held on 30th June 2021.

2) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.

Accordingly financial results for the financial year 2016-2017 have been prepared following the

4) As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been

Company. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business

5) Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL

6) In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created

7) The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 30th June 2021.

New Delhi, 30th June, 2021


 Mukta Ahuja
 Company Secretary

VIRTUALSOFT SYSTEMS LIMITED

(CIN NO. L72200DL1992PLC047931)

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2021

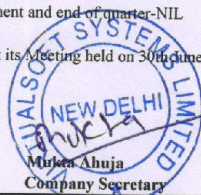
(Amount in lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from Operations				
a) Net Sales/ Income From Operations	38.69	122.50	22.96	254.62
c) Other Income	0.00	23.85	0.00	24.00
Total Income (a+b)	38.69	146.35	22.96	278.62
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchase of Stock In Trade	30.47	69.24	12.42	176.00
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	8.65	-0.64	1.50	16.14
d. Employee Benefit Expenses	45.44	68.14	55.26	221.57
e) Finance cost	0.40	13.72	0.06	17.12
f). Depreciation & Amortisation expenses	0.00	39.20	0.00	39.20
g). Other expenditure	25.88	41.03	26.45	127.87
Total Expenses	110.84	230.69	95.69	597.90
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(72.15)	(84.34)	(72.73)	(319.28)
4. Exceptional Items	0.00	(1.41)	0.00	(1.41)
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(72.15)	(85.75)	(72.73)	(320.69)
6. Extraordinary items	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(72.15)	(85.75)	(72.73)	(320.69)
8. TAX Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Total Tax Expenses	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(72.15)	(85.75)	(72.73)	(320.69)
Less: Share of Minority in Current Year Profits/Loss	(32.87)	(26.51)	(26.03)	(120.49)
10. Other Comprehensive income/(Loss)	(39.28)	(59.24)	(46.70)	(200.20)
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	-	-	-
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(39.28)	(59.24)	(46.70)	(200.20)
12. Paid-up equity share capital	1,029.76	1,029.76	1,029.76	1,029.76
13. Earning Per Share before and after extraordinary Items (from Continuing Operations)				
(of Rs. 10/- each)				
(a) Basic (Rs.)	(0.04)	(0.06)	(0.05)	(0.19)
(b) Diluted (Rs.)	(0.04)	(0.06)	(0.05)	(0.19)

Notes

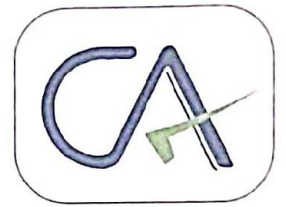
- 1) The above results were considered and taken on record by the board of directors in their meeting held on 30th June 2021.
- 2) Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- 3) The company has adopted Indian Accounting Standard Ind AS from April 01, 2017, Accordingly financial results for the financial year 2016-2017 have been prepared following the Ind recognition and measurement principles, ended 30.06.2021, have been restated based on
- 4) As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results and Notes which need explanation the Limited Review by the Statutory Auditor has been
- Company. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business
- 5) Number of complaints received and disposed during the quarter- NIL and number of complaints lying unresolved at the commencement and end of quarter- NIL
- 6) In view of brought forward losses the company, no provision for income tax and deferred tax assets has been created
- 7) The above results of VSSL as reviewed by the audited committee and the Consolidated financial have been approved by the board at its Meeting held on 30th June 2021.

New Delhi, 30th June, 2021


Mukesh Ahuja
 Company Secretary

Krishna Neeraj & Associates

Chartered Accountants



To

The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company for the period ended on 30th June 2021 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Virtualsoft System Limited ("The Company") for the quarter ended 30th June 2021 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We invite attention on the below points while considering the attached unaudited financial results of the company:
 - a. The company is continuously suffering heavy losses. These events cast significant doubt on the ability of the Company to continue as a going concern.
 - b. Subsidiary of the Company is suffering continuous losses and also has negative net worth.
 - c. The company is under heavy and continuous losses and therefore no deferred tax provisions have been made as no profit is foreseen in the near future.



UDIN:21506669AAAAGJ6139

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KRISHNA NEERAJ & ASSOCIATES
Chartered Accountants



- d. Lease assets and liabilities on assets taken on the lease during the current financial year has not been recognized on such assets as the management is of not certain about occupancy of such place for long time.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:21506669AAAAGJ6139

Place: New Delhi

Date: 14-Aug-2021

For Krishna Neeraj & Associates
Chartered Accountants



CA. Krishna Neeraj
Partner
Membership No. 506669



To
The Board of Directors
Virtualsoft System Limited

Independent Auditor's Limited Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company for the period ended on 30th June 2021 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir,

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Virtualsoft System Limited ("The Company")** comprising its **subsidiary (together referred to as "the Group")** for the quarter ended 30th June 2021 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of Holding Company, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We invite attention on the below points while considering the attached unaudited financial results of the company:
 - a. The company is continuously suffering heavy losses. These events cast significant doubt on the ability of the Company to continue as a going concern.
 - b. Subsidiary of the Company is continuously suffering losses and also has negative net worth.



UDIN: 21506669A-AGH6271

Page 1 of 2

KRISHNA NEERAJ & ASSOCIATES
Chartered Accountants

- c. The company is under heavy and continuous losses and therefore no deferred tax provisions have been made as no profit is foreseen in the near future.
 - d. Lease assets and liabilities on assets taken on the lease during the current financial year has not been recognized on such assets as the management is of not certain about occupancy of such place for long time.
5. The statement includes the results of its subsidiary Roam1 telecom Limited.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21506669AAAAGK6271

Place: New Delhi

Date: 14-Aug-2021

For Krishna Neeraj & Associates
Chartered Accountants
FBN: 0233334

Ch. Krishna Neeraj
Partner
Membership No. 506669