

February 08, 2023

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject : Un-Audited Financial Results for the quarter and nine months ended
December 31, 2022
Reference : Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015
Scrip : 532372

With reference to the above cited subject and our letter dated January 30, 2023, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Wednesday, February 08, 2023**, *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone, Consolidated and Segment) for the quarter and nine months ended December 31, 2022.

The meeting commenced at 07.00 PM and concluded at 07.40 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited


K. Ravindranath Tagore
Company Secretary
M.No.A18894



Encl: As above

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2022											Rs. in Lacs
S.No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED			
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
I	Revenue from operations	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited		
II	Other Income	3,183.45	3,147.09	3,015.47	9,433.80	9,219.05	9,219.05	12,516.48	12,516.48		
III	Total Income	228.77	282.33	118.85	673.19	477.53	477.53	533.28	533.28		
IV	Expenses	3,412.22	3,429.42	3,134.32	10,106.99	9,596.59	9,596.59	13,249.76	13,249.76		
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-	-	-	-	-		
	b) Consumption of Raw materials	-	-	-	-	-	-	-	-		
	c) Purchase of traded goods	-	-	-	-	-	-	-	-		
	d) Employees Cost	1,091.91	1,109.78	968.10	3,286.64	3,022.82	3,022.82	4,286.17	4,286.17		
	e) Depreciation and amortisation	404.37	420.11	409.62	1,237.69	1,292.46	1,292.46	1,791.23	1,791.23		
	f) Finance Cost	196.49	179.48	68.79	556.11	383.59	383.59	542.51	542.51		
	g) Administrative Expenditure	1,352.45	1,360.69	1,215.25	3,943.62	3,578.52	3,578.52	5,144.75	5,144.75		
	Total	3,045.22	3,070.06	2,661.76	9,024.05	8,458.85	8,458.85	11,946.12	11,946.12		
V	Profit Before Tax & Exceptional Items (III-IV)	367.00	359.36	472.56	1,082.94	1,237.74	1,237.74	1,303.64	1,303.64		
	Exceptional Item	-	-	-	-	-	-	-	-		
	Prior Period Items	-	-	-	-	-	-	-	-		
VI	Profit Before Tax	367.00	359.36	472.56	1,082.94	1,237.74	1,237.74	1,303.64	1,303.64		
VII	Tax Expense										
	a. Current Tax	107.49	139.83	131.02	336.48	330.57	330.57	359.42	359.42		
	b. Deferred tax	(69.11)	(74.95)	(151.26)	(200.30)	(4.23)	(4.23)	(292.49)	(292.49)		
	Total Tax Expense	38.38	64.89	(20.24)	136.17	326.34	326.34	66.93	66.93		
	Net Profit After Tax (V-VI)	328.62	294.48	492.79	946.76	911.40	911.40	1,236.71	1,236.71		
VIII	Other Comprehensive Income										
	a. Items that will be reclassified to profit or loss (Net of Tax)										
IX	Total other Comprehensive Income (VII+VIII+IX)	328.62	294.48	492.79	946.76	911.40	911.40	1,236.71	1,236.71		
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	8,349.20	8,114.22	3,959.62	8,349.20	3,959.62	3,959.62	7,932.04	7,932.04		
XI	Other Equity										
XII	Earnings per equity share:										
	1) Basic	0.40	0.36	1.24	1.16	2.30	2.30	1.59	1.59		
	2) Diluted	0.40	0.36	1.24	1.16	2.30	2.30	1.59	1.59		

Place: Hyderabad
Date: February 08, 2023

For Virinchi Limited

M.V. Srinivasa Rao

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334



Virinchi Limited


8-2-672/586, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad - 500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2022											Rs. in Lacs
S.No.	PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED			YEAR ENDED		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
I	Revenue from operations	7,918.97	7,901.29	8,196.23	23,399.65	28,015.29	23,399.65	28,015.29	36,400.56		
II	Other Income	126.56	85.08	158.66	246.62	524.66	246.62	524.66	293.36		
III	Total Income	8,045.53	7,986.38	8,354.89	23,646.27	28,539.95	23,646.27	28,539.95	36,693.92		
IV	Expenses										
	a) Increase/(decrease) in stock in trade and WIP	157.71	325.37	(8.50)	633.88	132.00	633.88	132.00	(190.88)		
	b) Consumption of Raw materials	-	-	-	-	-	-	-	-		
	c) Purchase of traded goods	268.58	410.87	517.98	1,137.20	2,451.87	1,137.20	2,451.87	2,970.62		
	d) Employees Cost	2,559.93	2,489.08	2,514.50	7,457.41	7,762.78	7,457.41	7,762.78	10,551.75		
	e) Depreciation and amortisation	1,381.96	1,900.31	1,185.48	4,513.91	3,636.34	4,513.91	3,636.34	4,827.40		
	f) Finance Cost	817.64	705.78	583.27	2,244.13	1,992.63	2,244.13	1,992.63	2,621.45		
	g) Administrative Expenditure	2,129.81	2,384.00	2,797.72	7,055.92	9,570.61	7,055.92	9,570.61	13,102.28		
	Total	7,315.63	8,215.42	7,590.46	23,042.45	25,546.22	23,042.45	25,546.22	33,882.62		
V	Profit Before Tax & Exceptional Item (III-IV)	729.90	(229.04)	764.43	603.82	2,993.73	603.82	2,993.73	2,811.30		
	Exceptional Item	-	-	-	-	-	-	-	-		
VI	Prior Period Items	-	-	-	-	-	-	-	-		
VII	Profit Before Tax	729.90	(229.04)	764.43	603.82	2,993.73	603.82	2,993.73	2,811.30		
	Tax Expense										
	a. Current Tax	211.88	196.89	165.84	535.02	775.73	535.02	775.73	641.82		
	b. Deferred tax	(74.11)	(72.01)	(32.20)	11.57	1,050.74	11.57	1,050.74	757.61		
	Total Tax Expense	137.77	124.87	133.64	546.59	1,826.47	546.59	1,826.47	1,399.43		
	Net Profit After Tax (V-VI)	592.13	(353.91)	630.78	57.23	1,167.26	57.23	1,167.26	1,411.87		
VIII	Minority Interest	(8.05)	(5.52)	3.28	(13.57)	1.22	(13.57)	1.22	(18.66)		
IX	Other Comprehensive Income										
	a. Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-	-	-	-		
X	Total other Comprehensive Income (VII+VIII+IX)	600.18	(348.39)	627.50	70.80	1,166.04	70.80	1,166.04	1,430.53		
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	8,349.20	8,114.22	3,959.62	8,349.20	3,959.62	8,349.20	3,959.62	7,932.04		
XII	Other Equity	-	-	-	-	-	-	-	29,198.00		
XIII	Earnings per equity share:										
	1) Basic	0.73	(0.43)	1.58	0.09	2.94	0.09	2.94	1.84		
	2) Diluted	0.73	(0.43)	1.58	0.09	2.94	0.09	2.94	1.84		

Place: Hyderabad
Date: February 08, 2023

For Virinchi Limited


M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

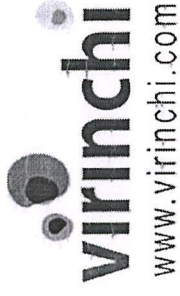


Virinchi Limited

8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,

Road No.1, Banjara Hills, Hyderabad-500034

E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Segment Wise Information - Standalone									
Description	Quarter Ended				Nine Months Ended				(Rs. In Lacs)
	31.12.2022		30.09.2022		31.12.2021		31.12.2021		Year Ended
	Un-Audited		Un-Audited		Un-Audited		Un-Audited	Audited	
Segment Revenue									
SAAS Business	3,066.21		3,047.02		2,912.11		9,103.24	8,873.38	12,260.67
IDC & IT Services	-		-		-		-	-	-
Health Care Services	-		-		-		-	-	-
IT Enabled Services	117.23		100.07		103.36		330.56	345.67	355.81
Payment & Credit Services	-		-		-		-	-	-
Others	-		-		-		-	-	-
Reconciliation Items	-		-		-		-	-	-
Less: Inter Segment Revenue	-		-		-		-	-	-
Net sales/income from Operations	3,183.45		3,147.09		3,015.47		9,433.80	9,219.05	12,616.48
Segment Result (Profit from Ordinary Activities before Interest & Tax)									
SAAS Business	324.17		247.49		413.20		936.11	1,112.69	1,180.85
IDC & IT Services	-		-		-		-	-	-
Health Care Services	-		-		-		-	-	-
IT Enabled Services	10.55		9.01		9.30		29.75	31.11	32.02
Payment & Credit Services	-		-		-		-	-	-
Others	-		-		-		-	-	-
Reconciliation Items	-		-		-		-	-	-
Total	334.72		256.50		422.50		965.86	1,143.80	1,212.87
Interest Expenditure	196.49		179.48		68.79		556.11	383.59	542.51
Other un-allocable Income net off un-allocable Expenditure	228.77		282.33		118.85		673.19	477.53	633.28
Total Profit Before Tax	367.01		359.35		472.56		1,082.94	1,237.74	1,303.64

Place: Hyderabad

Date: February 08, 2023

For Virinchi Limited



M.V. Srinivasa Rao

M.V. Srinivasa Rao

Whole Time Director & CFO

DIN:00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Segment Wise Information - Consolidated									
Description	Quarter Ended				Nine Months Ended				(Rs. In Lacs)
	31.12.2022		30.09.2022		31.12.2021		31.12.2021		Year Ended 31.03.2022
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	
Segment Revenue									
SAAS Business	3,066.22		3,047.02		2,957.99		9,103.24	9,324.75	12,260.67
IDC & IT Services	1,268.41		2,655.55		1,550.12		3,742.95	3,894.31	5,528.19
Health Care Services	3,543.70		3,212.49		3,584.76		9,978.51	14,450.56	17,939.46
IT Enabled Services	114.98		(1,160.80)		103.36		335.71	345.67	452.89
Payment & Credit Services	(74.32)		147.02		-		239.24	-	219.35
Others	-		-		-		-	-	-
Reconciliation Items	-		-		-		-	-	-
Less: Inter Segment Revenue	-		-		-		-	-	-
Net sales/income from Operations	7,918.97		7,901.29		8,196.23		23,399.65	28,015.29	36,400.56
Segment Result (Profit from Ordinary Activities before Interest & Tax)									
SAAS Business	324.17		247.49		328.48		936.11	968.13	1,212.87
IDC & IT Services	455.70		297.29		537.81		920.47	1,025.91	1,077.25
Health Care Services	809.11		(4.70)		313.45		1,139.35	2,436.56	3,102.73
IT Enabled Services	(87.21)		(100.55)		9.30		(150.48)	31.11	42.43
Payment & Credit Services	(120.79)		(47.87)		-		(244.12)	-	(295.89)
Others	-		-		-		-	-	-
Reconciliation Items	-		-		-		-	-	-
Total	1,420.98		391.66		1,189.04		2,601.33	4,461.70	5,139.39
Interest Expenditure	817.64		705.78		583.27		2,244.13	1,992.63	2,621.45
Other un-allocable Income net off un-allocable Expenditure	126.56		85.08		158.66		246.62	524.66	293.36
Total Profit Before Tax	729.90		(229.04)		764.43		603.82	2,993.73	2,811.30

Place: Hyderabad
Date: February 08, 2023

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Notes:

1. The above Un-Audited Financial Results for the Quarter and Nine months ended December 31, 2022, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 08, 2023. These results have been subjected to limited review carried out by the Statutory Auditors.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business in Fintech Domain, IDC & IT Services, Health Care Services and Payment & Credit Services.
5. The Company has allotted 73,000 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Scheme during the quarter ended December 31, 2022.
6. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com.
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: February 08, 2023

Place: Hyderabad

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Virinchi Limited** (the "Company") for the quarter ended 31st December, 2022 and for the period from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P.MURALI & CO.,

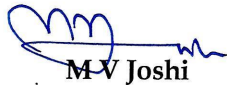
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M.V Joshi

Partner

M.No. 024784

UDIN: 23024784BGVPHB5027



Place: Hyderabad

Date: 08.02.2023.



P.MURALI & CO.,

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Virinchi Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2022 and for the period from 01st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

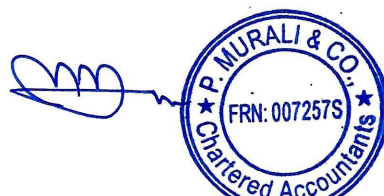
The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries:

whose interim Ind AS financial results and other financial information before eliminations reflect total assets of Rs.16754.30 lakhs as at 31st December 2022 and total revenue of Rs.2307.75 lakhs and Rs. 6151.56 lakhs, total net profit after tax of Rs. 230.33 lakhs and Rs. 344.55 lakhs and total comprehensive income of Rs. 230.33 lakhs and Rs. 344.55 lakhs for the quarter ended 31st December 2022 and for the period from 01st April 2022 to 31st December 2022 , respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their respective auditors;





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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M V Joshi

Partner

M.No. 024784

UDIN: 23024784BGVPHC5464



Place: Hyderabad

Date: 08.02.2023.