



# Virat Industries Ltd.

**Regd. Office & Factory :**

A-1/2, GIDC Industrial Estate, Kabilpore,

Navsari-396 424, Gujarat. (INDIA)

Tel.:(91-2637) 265011/265022/7878325805 Fax : (91-2637) 265712

Email: factory@viratindustries.com / Website : www.viratindustries.com

CIN 

L	2	9	1	9	9	G	J	1	9	9	0	P	L	C	0	1	4	5	1	4
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

VIL:1095:23:93

10<sup>th</sup> August, 2023

To,  
**BSE Limited,**  
Corporate Relation Department,  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai -400 001

**Scrip Code: - 530521**

**Subject: - Outcome of Board Meeting held on 10<sup>th</sup> August, 2023**

Ref: - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We hereby inform you that the Board of Directors of Virat Industries Limited ('the Company') at its Meeting held today, i.e., August 10, 2023, has inter alia, approved the following:

1. Un-Audited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June 2023 and the same is attached along with Limited Review Report (LRR) as issued by the Company's Statutory Auditors.
2. Considered and approved the Re-Appointment of Smt. Ayesha K. DadyBurjor (DIN: 02949248) as a Whole Time Director of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company;

The details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as **Annexure-A**.

3. Considered and approved the Directors' Report along with annexures for the Financial Year 2022-23;

**Corporate Head Office:**

74, Bajaj Bhavan, 226 Rajani Patel Marg, Nariman Point, Mumbai - 400 021 (India).

Tel Nos. (91-22) 2202 9346 / 2202 9347 / 4005 0278 Email : sales@viratindustries.com website : www.viratindustries.com



4. Fixed the date and time of the 33rd Annual General Meeting to be called and convened on **Thursday, September 21, 2023, at 11:00 A.M. (IST)** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and approved the Notice of AGM;

The meeting of the Board of Directors commenced at 12.00 PM and concluded at 13.10 PM.

We request you to take the above information on your record.

Yours truly,

For **Virat Industries Limited**

**NAMAN  
CHETANBHAI  
BHANDARI**

Digitally signed by  
NAMAN CHETANBHAI  
BHANDARI  
Date: 2023.08.10 13:17:03  
+05'30'

**Naman Bhandari  
Company Secretary**



### Annexure – A

Details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, concerning the Reappointment of Whole-Time Director of the Company.

Particulars	Details
Name of Director	Smt. Ayesha K. DadyBurjor
Reason for Change viz appointment, <del>Resignation, removal, death or otherwise</del>	Appointment
Date of appointment and Terms of appointment	w.e.f. November 08, 2023  Re-Appointed as a Whole-Time Director of the Company for a period of 3 (three) years subject to the approval of shareholders of the Company at the ensuing 33rd Annual General Meeting.
Brief profile	She has completed a Bachelor of Business Administration from the University of Texas, USA in Management and Marketing. She has more than 25 years of experience in the field of sales and marketing.
Disclosure of relationships between directors (in case of appointment of a director).	Smt. Ayesha K. DadyBurjor is the wife of Shri. Kaizad R. DadyBurjor director of the company.
Affirmation	Smt. Ayesha K. DadyBurjor is not debarred from holding the office of Director by virtue of any SEBI Order or any other authority.

# B. K. Khare & Co.

## Chartered Accountants

706/708, Sharda Chambers, New Marine  
Lines, Mumbai – 400 020, India

### Independent Auditor's Review Report

#### The Board of Directors

#### Virat Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Virat Industries Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on August 10, 2023. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.

Chartered Accountants

Firm Registration No. 105102W

Aniruddha

Mohan Joshi

Digitally signed by  
Aniruddha Mohan Joshi

Date: 2023.08.10  
12:51:27 +05'30'

Aniruddha Joshi

Partner

Membership No. 040852

UDIN: 23040852BGURER2557

Place: Mumbai

Date: August 10, 2023



**VIRAT INDUSTRIES LIMITED**

Regd. Office: A-1/2, GIDC Industrial Estate, Kabilpore

Navsari – 396 424, Gujarat. CIN NO. : L29199GJ1990PLC014514

E-mail: factory@viratindustries.com

Website : www.viratindustries.com

**1 Statement of Standalone unaudited Financial Results for the quarter ended 30 June 2023**

(₹ in lakh)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Previous Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
(a)	Revenue from Operations	985.06	993.87	556.58	3,768.46
(b)	Other Income	18.00	26.29	20.65	73.44
	<b>Total Income</b>	<b>1,003.06</b>	<b>1,020.16</b>	<b>577.23</b>	<b>3,841.90</b>
<b>2</b>	<b>Expenses :</b>				
(a)	Cost of materials consumed	381.47	421.81	332.77	1,873.85
(b)	Changes in inventories of finished goods, stock in trade and work in progress	61.39	(61.18)	(154.07)	(371.00)
(c)	Employee benefits expense	158.72	144.31	125.27	545.37
(d)	Finance Costs	0.59	0.66	0.55	6.94
(e)	Depreciation expenses	36.84	39.00	38.18	153.81
(f)	Other expenses	295.49	404.29	227.90	1,414.93
	<b>Total Expenses</b>	<b>934.50</b>	<b>948.89</b>	<b>570.60</b>	<b>3,623.90</b>
<b>3</b>	<b>Profit before tax for the period (1 - 2)</b>	<b>68.56</b>	<b>71.27</b>	<b>6.63</b>	<b>218.00</b>
<b>4</b>	<b>Tax Expenses</b>				
(a)	Current Tax	23.12	21.95	2.50	73.27
(b)	Deferred Tax	(7.71)	(4.24)	(4.93)	(19.04)
(c)	Excess provision for tax relating to prior years	-	-	1.68	1.68
<b>5</b>	<b>Profit after tax for the period</b>	<b>53.15</b>	<b>53.56</b>	<b>7.38</b>	<b>162.09</b>
<b>6</b>	<b>Other Comprehensive Income for the period</b>				
6 a. (i)	Items that will not be reclassified to profit or loss	0.42	4.72	(1.04)	1.59
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.10)	(1.19)	0.26	(0.40)
<b>7</b>	<b>Total Comprehensive Income for the period (5 + 6)</b>	<b>53.47</b>	<b>57.09</b>	<b>6.60</b>	<b>163.28</b>
<b>8</b>	<b>Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted</b>	<b>1.09</b>	<b>1.16</b>	<b>0.13</b>	<b>3.32</b>
<b>9</b>	<b>Paid-up equity share capital (₹ 10 each)</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>	<b>492.33</b>
<b>10</b>	<b>Other Equity as per balance sheet of previous accounting year</b>				<b>2,007.35</b>

**Notes:**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 10/08/2023. In compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out limited reviewed of the said results and issued an unqualified opinion thereon.
- The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by IND AS 108 on "Operating Segments" prescribed as per Section 133 of the Companies Act, 2013.
- Figures for the earlier period(s) have been regrouped, wherever necessary.

For Virat Industries Limited  


Adi F. Madan  
 Managing Director  
 DIN : 00023629  
 Mumbai  
 10.08.2023

