



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2019-20/ 1569
28.01.2020

To,
Department of Corporate Services
BSE Ltd.
Mumbai

Sub: Outcome of the Board Meeting

Script Code: 514302

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 28th January, 2020 has; *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter/nine-months ended December 31, 2019.

Please find enclosed herewith the Unaudited Financial Results alongwith the Limited review Report for the quarter/nine-months ended on December 31, 2019 approved by the Board of Directors at its meeting held today.

The Board Meeting commenced at 3.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on records.

Thanking you

Yours Faithfully

For Vippy Spinpro Ltd.


Itisha Sahu
Company Secretary



VIPPY SPINPRO LIMITED
 Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710
 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 07272-258251-52 Fax: 07272-400121
 E-Mail: admin@vipspynpro.com, Web : www.vipspynpro.com, CIN: L01710MP1992PLC007043
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		(Unaudited) 31.12.2019	(Unaudited) 30.09.2019	(Unaudited) 31.12.2018	(Unaudited) 31.12.2019	(Unaudited) 31.12.2018	(Audited) 31.03.2019
1	Income						
	(a) Revenue from Operations	2,533.27	2,796.46	2,634.71	8,539.46	8,454.39	11,355.48
	(b) Other income	14.09	7.49	6.97	50.63	16.35	33.61
	Total Income from operations	2,547.36	2,803.95	2,641.68	8,590.09	8,470.74	11,389.09
2	Expenses:						
	a) Cost of Materials consumed	1,975.17	2,150.57	2,049.97	6,508.72	6,547.09	8,561.01
	b) Purchase of Stock-in-trade	-	3.02	-	63.89	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(55.85)	(6.03)	(81.22)	13.89	(70.24)	(32.30)
	d) Employee Benefits Expenses	100.34	84.29	91.97	272.94	266.34	354.93
	e) Finance Costs	4.86	15.18	5.07	64.52	66.62	103.15
	f) Depreciation and Amortisation expense	41.09	47.32	55.71	135.57	157.26	210.29
	g) Other expenses	374.72	401.34	384.85	1,185.37	1,134.32	1,592.70
	Total Expenses	2,440.33	2,695.69	2,506.35	8,244.90	8,101.39	10,789.78
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	107.03	108.26	135.33	345.19	369.35	599.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+/-4)	107.03	108.26	135.33	345.19	369.35	599.31
6	Tax Expense						
	- Current tax	27.85	25.44	31.76	85.79	84.36	139.46
	- Deferred tax	0.41	0.33	2.97	1.08	10.78	12.46
	Total Tax Expenses	28.26	25.77	34.73	86.87	95.14	151.92
7	Profit / (Loss) for the period from continuing operations (5+/-6)	78.77	82.49	100.60	258.32	274.21	447.39
8	Profit/(loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses for discontinued operations	-	-	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(loss) for the period (7+/-10)	78.77	82.49	100.60	258.32	274.21	447.39
12	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	(1.74)	(1.93)	9.90	(11.15)	(1.87)	(5.53)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.37	(2.57)	2.36	1.09	0.89
	Total Other Comprehensive Income, net of income tax	(1.67)	(1.56)	7.33	(8.79)	(0.78)	(4.64)
13	Total Comprehensive Income for the period (11+12)	77.10	80.93	107.93	249.53	273.43	442.75
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.00
15	Earning per share (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	1.34	1.41	1.71	4.40	4.67	7.62

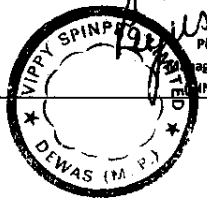
Notes:

- The above results for the Quarter and Nine months ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28.01.2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
- Effective April 1, 2019, the company has adopted Ind AS 116-Leases. The adoption of this Standard does not have any material impact to the Financial result of the company.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas
Date: 28.01.2020

On behalf of the Board of Directors
For Vippy spinpro Ltd.

Piyush Mutha
Managing Director
(IN-00424206)



R. S. Bansal & Co.

Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
☎ 2702834-35 • Fax 0731-4003435
email : vjybansal@yahoo.co.in



CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019.

To,
The Board of Directors
VIPPY SPINPROLIMITED
Indore

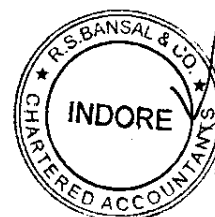
1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VIPPY SPINPROLIMITED** ("the Company") for the quarter ended December 31, 2019 and the year to the date from April 1 2019 to December 31 2019. The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the listing regulations"). This Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Indore

Date: 28/01/2020

UDIN: 20075344 AAAAAE5238

For: **R.S. BANSAL & CO.**
CHARTERED ACCOUNTANTS
FRN: 000939C



(VIJAY BANSAL)
PARTNER
M.No.: 075344