



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2019-20/1443
11.11.2019

To,
Department of Corporate Services
BSE Ltd.
Mumbai

Sub: Outcome of the Board Meeting

Script Code: 514302

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 11th November 2019 has, inter-alia considered and:

1. Approved the Unaudited Financial Statements of the Company for the Quarter/Half-year ended 30th September, 2019.
2. To consider revision of Code of Conduct and Code of Fair Disclosure for Prevention of Insider Trading.

Please find enclosed herewith the Unaudited Financial Results alongwith the Limited review Report for the quarter/half-year ended on 30th September, 2019 approved by the Board of Directors at its meeting held today.

The Board Meeting commenced at 11.00 a.m. and concluded at 2.00 p.m.

Kindly take the above information on records.

Thanking you
Yours Faithfully

For Vippy Spinpro Ltd.


Itisha Sahu
Company Secretary



VIPPY SPINPRO LIMITED

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710

Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121

E-Mail: admin@vippspinpro.com, Web : www.vippspinpro.com, CIN: L01710MP1992PLC007043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Income						
	(a) Revenue from Operations	2,796.46	3,209.73	2,889.55	6,006.19	5,819.68	11,355.48
	(b) Other Income	7.49	29.05	21.70	36.54	66.29	33.61
	Total Income from operations	2,803.95	3,238.78	2,911.26	6,042.73	5,885.97	11,389.09
2	Expenses:						
	a) Cost of Materials consumed	2,150.57	2,382.98	2,246.21	4,533.55	4,497.12	8,561.01
	b) Purchase of Stock-in-trade	3.02	60.87	-	63.89	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(6.03)	75.77	(43.75)	69.74	10.98	(32.30)
	d) Employee Benefits Expenses	84.29	88.31	86.16	172.60	174.37	354.93
	e) Finance Costs	15.18	44.48	20.89	59.66	61.55	103.15
	f) Depreciation and Amortisation expense	47.32	47.16	50.77	94.48	101.55	210.29
	g) Other expenses	401.34	409.31	411.79	810.65	806.38	1,592.70
	Total Expenses	2,695.69	3,108.88	2,772.06	5,804.57	5,651.94	10,789.78
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	108.26	129.90	139.20	238.16	234.03	599.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	108.26	129.90	139.20	238.16	234.03	599.31
6	Tax Expense						
	- Current tax	25.44	32.50	32.45	57.94	52.60	139.46
	- Deferred tax	0.33	0.34	4.08	0.67	7.81	12.46
	Total Tax Expenses	25.77	32.84	36.53	58.61	60.41	151.92
7	Profit / (Loss) for the period from continuing operation (5 +/- 6)	-	-	-	-	-	-
8	Profit / (Loss) from discontinued operation	-	-	-	-	-	-
9	Tax Expense for discontinued operation	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) 8-9						
11	Profit / (Loss) for the period (7 +/- 10)	82.49	97.06	102.66	179.55	173.62	447.39
12	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	(1.93)	(7.48)	(5.22)	(9.41)	(11.77)	(5.53)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.37	1.92	1.66	2.29	3.66	0.89
	Total Other Comprehensive Income, net of income tax	(1.56)	(5.56)	(3.56)	(7.12)	(8.12)	(4.64)
13	Total Comprehensive Income for the period (8 +/- 7)	80.93	91.50	99.11	172.43	165.51	442.75
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.00
15	Earning per share (of Rs 10/- each) (not annualised)						
	Basic/ Diluted	1.41	1.65	1.75	3.06	2.96	7.62

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

	PARTICULARS	As at 30th Sept. 2019	As at 31st March 2019
		Unaudited	Audited
A	ASSETS		
	Non - Current Assets		
(a)	Property, Plant and Equipment	1,413.70	1,482.61
(b)	Capital work - in - progress	-	9.95
(c)	Financial assets		
	(i) Investments	34.22	42.45
	(ii) Loans	63.60	54.15
	(iii) Other financial assets	22.38	23.12
(d)	Other non - current assets	1.48	14.43
	Sub- Total - Non - Current Assets	1,535.38	1,626.71
	Current Assets		
(a)	Inventories	1,284.80	2,956.52
(b)	Financial assets		
	(i) Current Investments	255.80	-
	(ii) Trade receivables	1,722.73	1,788.79
	(iii) Cash and cash equivalents	21.26	3.01
	(iv) Other financial assets	155.90	219.64
(c)	Other current assets	135.04	272.09
	Sub- total - Current Assets	3,575.53	5,240.05
	TOTAL- ASSETS	5,110.91	6,866.76
B	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	3,624.71	3,452.28
	TOTAL- EQUITY	4,211.71	4,039.28
	LIABILITIES		
1	Non Current Liabilities		
(a)	Financial Liabilities -		
	(i) Borrowings	126.00	162.00
(b)	Provisions	3.21	3.21
(c)	Deferred tax liabilities (Net)	164.81	166.42
	Sub- total - Non- Current Liabilities	294.02	331.63
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	69.32	1,770.77
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	42.60	91.83
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	41.65	170.71
	(iii) Other financial liabilities	401.52	396.75
(b)	Other current liabilities	11.26	21.01
(c)	Provisions	37.96	31.74
(d)	Current tax liabilities (Net)	0.87	13.04
	Sub- total - Current Liabilities	605.18	2,495.85
	TOTAL- LIABILITIES	899.20	2,827.48
	TOTAL- EQUITY AND LIABILITIES	5,110.91	6,866.76

VIPPY SPINPRO LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

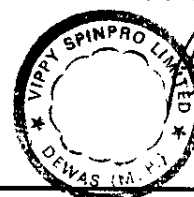
(Amount Rupees in Lakhs)

	Particulars	Period ended 30th September, 2019	Year ended 31st March 2019
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit before income tax	238.17	599.31
	Adjustments for		
	Depreciation and amortisation expense	94.48	210.30
	Loss/(Profit) on sale of Fixed Assets	-	(0.64)
	Financial Charges	59.66	103.15
	Interest Income	(34.39)	(27.78)
	Prior period Adjustment	(0.04)	0.54
	Reclassification of remeasurement of employee benefits	(1.17)	(2.34)
	Operating Profit before working capital changes	356.71	882.53
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	(174.39)	339.35
	(Increase)/Decrease in Inventories	1,671.71	(708.42)
	(Increase) in Trade Receivable	66.06	(489.86)
	(Increase) in Financial and Other Assets	(50.76)	54.55
	Cash generated from operations	1,869.32	78.15
	Income taxes paid	70.06	131.43
	Net cash inflow from operating activities	1,799.26	(53.28)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Payments for property, plant and equipment	(15.62)	(110.22)
	Proceeds from sale of property, plant and equipment	-	6.55
	Interest received	34.39	27.78
	Net cash outflow from investing activities	~ 18.76	(75.89)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings	(1,701.45)	325.05
	Repayment of borrowings	(38.67)	(95.35)
	Interest paid	(59.66)	(103.15)
	Net cash inflow (outflow) from financing activities	(1,799.78)	126.56
	Net increase (decrease) in cash and cash equivalents	18.25	(2.60)
	Cash and cash equivalents at the beginning of the financial year	3.01	5.62
	Cash and cash equivalents at the end of the period	21.26	3.01

Notes:

- 1) The above results for the Quarter and Half Year ended September 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 11.11.2019. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operation of the Company relates to only one segment.
- 4) Effective April 1, 2019, the company has adopted Ind AS 116-Leases. The adoption of this Standard does not have any material impact to the Financial result of the company.
- 5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

On behalf of the Board of Directors
For Vippy Spinpro Ltd.



Piyush Mutha
Managing Director
(DIN-00424206)

Place: Dewas
Date: 11.11.2019

R. S. Bansal & Co.

Chartered Accountants

'Urvashi' 1st Floor, 3 Jaora Compound, Indore - 452 001
☎ 2702834-35 • Fax 0731-4003435
email : vjybansal@yahoo.co.in



CA. Vijay Bansal
B.Com., FCA, DISA (ICA)

CA. Ravindra Kumar Chourasiya
B.Com., FCA

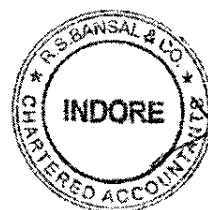
CA. Neha Shukla
M.Com., M.Phil., ACA

Independent Auditor's Review Report on the Quarterly Unaudited and Year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIRJCFD/CMD1/4412019 dated March 29, 2019.

To,
The Board of Directors,
M/s **VIPPY SPINPRO LIMITED**
Indore

1. We have reviewed the accompanying statement of unaudited financial results of M/s **VIPPY SPINPRO LIMITED** ("the Company") for the quarter and half year ended 30th September, 2019 ("the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the listing regulations"). This Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practice and principles generally accented in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For: R.S. BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: 000939C



(VIJAY BANSAL)
PARTNER
M. No.: 075344

Place: Indore
Date: 11th November 2019
UDIN:19075344AAAFD8702