



To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

29th October, 2021

Sub: Outcome of Board Meeting held on Friday, October 29, 2021 for Consider & Approval of Unaudited Financial Results for the Second Quarter & Half Year ended September 30, 2021

Scrip Code No. 530401

Dear Sir

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the Second Quarter & Half Year ended September 30, 2021 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates** Chartered Accountants which was taken on Record and Approved by Board of Directors in Board Meeting held on **Friday October 29, 2021**.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company Under Regulation 33(2) Of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.



VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002, INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839
WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788
E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com CIN : L25200GJ1993PLC019830



Board Meeting Start Time: 11.00 A.M.

Board Meeting conclude time 06.10 P.M.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

Rahul R. Khokhar

Company Secretary & Compliance Officer

Encl.: As above



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Statement of Standalone Unaudited Financial Result For the Half Year ended 30th September, 2021

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	1138.50	545.13	721.39	1683.63	940.31	3473.73
(b) Other Income	1.90	1.79	1.46	3.69	1.46	12.16
Total Revenue (Net)	1140.40	546.92	722.85	1687.32	941.77	3485.89
2. Expenses						
(a) Cost of Material Consumed	1054.54	456.64	542.24	1511.18	697.95	2707.10
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	(134.73)	(23.17)	(2.40)	(157.90)	(28.00)	36.60
(d) Employee benefits expense	48.63	33.83	46.68	82.46	80.83	154.59
(e) Finance Costs	5.24	10.35	0.49	15.59	12.81	20.44
(f) Depreciation and amortization expense	9.10	7.50	8.11	16.60	16.22	28.90
(g) Other Expenses	98.03	57.33	68.90	155.36	104.55	316.23
Total Expenses	1080.81	542.48	664.02	1623.29	884.36	3263.86
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	59.59	4.44	58.83	64.03	57.41	222.03
4, Exceptional items	-	-	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	59.59	4.44	58.83	64.03	57.41	222.03
6, Extraordinary Items	-	-	-	-	-	-
7, Profit / (Loss) before tax (5-6)	59.59	4.44	58.83	64.03	57.41	222.03
8, Tax Expense	12.50	1.00	15.00	13.50	15.00	57.42
9, Net Profit / (Loss) for the period from continuing operation (7-8)	47.09	3.44	43.83	50.53	42.41	164.61
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	47.09	3.44	43.83	50.53	42.41	164.61
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	47.09	3.44	43.83	50.53	42.41	164.61
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	1.09	0.08	1.01	1.17	0.98	3.81
(b) Diluted	1.09	0.08	1.01	1.17	0.98	3.81
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	1.09	0.08	1.01	1.17	0.98	3.81
(b) Diluted	1.09	0.08	1.01	1.17	0.98	3.81

*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 29 / 10 / 2021.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT
Date : 29.10.2021

For and on behalf of Board of Directors of
VINYOFLEX LIMITED

Vinod K. Tilva (Managing Director)
DIN : 00275279



VINYOFLEX LIMITED

Statement of Assets and Liabilities as at 30th September, 2021

Rs. In Lakhs

Particulars	As at (6 Month end) 30.09.2021	As at (Previous year end) 31.03.2021
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets		
(a) Property , Plant and Equipment	530.46	250.85
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	22.25	22.25
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	552.88	273.27
2, Current Assets		
(a) Inventories	815.48	658.32
Current Financial Assets		
(b) Current Investments	-	-
(c) Trade Receivables Current	1182.46	1765.66
(d) Cash and Cash Equivalents	86.89	5.90
(e) Bank Balance Other than Cash and Cash Equivalents	-	-
(f) Loan Current	99.53	347.49
(g) Other Current Financial Assets	-	-
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Current Assets	2184.36	2777.37
TOTAL ASSETS	2737.24	3050.64



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VINYOFLEX LIMITED

B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.90	431.90
(b) Other Equity (Reserve)	1722.91	1672.38
Total Equity	2154.81	2104.28
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current	-	240.11
(b) Trade Payable Non-Current	-	-
(c) Other Non-Current Financial Liabilities	-	-
Total Non-Current Financial Liabilities	-	240.11
Non-Current Liabilities		
(d) Provision Non-Current	-	-
(e) Deferred Tax Liability (Net)	21.53	21.53
(f) Deferred Government Grants Non-Current	-	-
(g) Other Non-Current Liabilities	-	-
Total Non Current Liabilities	21.53	21.53
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	256.62	300.00
(b) Trade Payables Current	238.36	289.26
(c) Other Current Financial Liabilities	-	-
Total Current Financial Liabilities	494.98	589.26
Other Current Liabilities		
(d) Other Current Liabilities	25.56	36.88
(e) Provisions Current	40.36	58.58
(f) Current Tax Liabilities (Net)	-	-
(g) Deferred Government Grants Current	-	-
Total Current Liabilities	65.92	95.46
TOTAL EQUITY AND LIABILITIES	2737.24	3050.64

*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT
Date : 29.10.2021

For and on behalf of Board of Directors of

VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)

DIN : 00275279



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Vinyoflex Limited - Rajkot
Cash Flow Statement for September - 2021

	Particulars	Sep-21	
		Rs.	Rs
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit after tax as per Profit and Loss Account		5052777
	Adjustment for :		
	Tax Provision of Income Tax.	1350000.00	
	(Profit)/ Loss on Sale of Discarded Assets	(48448.00)	
	Depreciation	1660000.00	
	Effect of Exchange Rate Change	0.00	
	Revesal of Excise Duty in Op. stock of F. P.	0.00	
	Insurance charges recovery	0.00	
	Profit on sale of Investments	0.00	
	Interest income	(321015.00)	
	Dividend	0.00	
	Interest & Finance Charges	1559537.00	
			4200074.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE:		9252851.00
	Adjustment for :		
	Trade & other receivable	91.40	0.00
	Inventories	(83.40)	0.00
	Trade payable and other liabilities	63.90	
			71.90
	CASH GENERATED FROM OPERATION		9252922.90
	Net Prior year Adjustment	0.00	
	Taxes Paid	(1300000.00)	(1300000.00)
	NET CASH FROM OPERATING ACTIVITIES		7952922.90
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets and others	0.00	(29621525.00)
	Sales of Fixed Assets/Modvat utilised on Capital Goods		0.00
	Change in Loans and Advances	0.00	24796000.00
	Purchase of Investments		0.00
	Sales of Investements		0.00
	Movement in investment Management Account		0.00

	Revelal of Excise Duty in Op. stock of F. P.		0.00
	Insurance charges recovery	0.00	0.00
	Interest/ Investment Income	0.00	321015.00
	Dividend		0.00
	NET CASH USED IN INVESTING ACTIVITES:		(4504510.00)
//2//			
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital (net)		0.00
	Dividend income		0.00
	Issue of warrant Equity shares		0.00
	Increase in Securities premium Account		0.00
	Proceeds from Long Term Borrowings		0.00
	Repayment of Long Term Borrowings		0.00
	Short term Loans	0.00	2556000.00
	Unsecured Loans		0.00
	Interest & Finance charges	0.00	(1559537.00)
	Effect of exchange rate change		0.00
	NET CASH USED IN FINANCING ACTIVITIES		996463.00
	NET CHANGE IN CASH AND CASH EQUIVALENTS (A + B + C)		4444875.90
	CASHE & CASH EQUIVALENTS AS AT 1ST APRIL (Opening Balance)		898000.00
	CASH & CASH EQUIVALENTS AS AT 31ST MARCH (Closing Balance)		5342875.90

Notes :

- 1 The above cash flow statement has been prepared pursuant to Clause 32 of Listing Agreement
- 2 Figures in the bracket indicates cash out flow.



Everest Complex, 7th Floor, Office No. 709, Limda Chowk, Subhash Road, Rajkot - 360 001.
Ph. (O) 0281 - 2220123, 2223153, (R) 0281 - 2573757 E-mail : bhansali_ca@hotmail.com

**Annexure V to Clause 41
Limited Review Report**

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30 September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Bhavin Associates
Chartered Accountants**

(CA Bhavin Bhansali)
Partner
M. No. 043796



Place: Rajkot
Date: 29 / 10 / 2021

UDIN : 21043796AAAAEX4451



CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Mansukhlal P. Patel** – Director and Chief Executive Officer and **Shri Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Second Quarter & Half Year ended September 30, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

sMansukhbhai Patel
Director & C.E.O.
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 29.10.2021
Place: Rajkot



VINYOFLEX LIMITED