



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

11<sup>th</sup> November, 2021

BSE Ltd.,  
Phiroze Jeejeeboy Towers,  
Dalal Street  
Mumbai- 400 001

Ref: Stock Code: 524129.

**Sub: Unaudited Financial Results for the Second Quarter and Half- Year ended 30.09.2021**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 11<sup>th</sup> November 2021, interalia, to consider and approve the Unaudited Financial Results for the Second Quarter and Half- Year ended 30<sup>th</sup> September, 2021 alongwith Statement of Asset and Liabilities and Cash Flow Statement as at that date and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Second Quarter and Half- Year ended 30<sup>th</sup> September, 2021 alongwith Statement of Asset and Liabilities and Cash Flow Statement as at that date and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 2.10 P.M.

Thanking you,

Yours faithfully,  
For **VINYL CHEMICALS (INDIA) LIMITED**

SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.  
(Stock Code: VINYLINDIA)

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		(Rs. In lakhs)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2021 Audited
1	<b>Total income</b>						
	(a) Revenue from operations	26217	14932	8165	41149	11150	40415
	(b) Other income	20	267	13	125	40	137
	<b>Total income</b>	26237	15199	8178	41274	11190	40552
2	<b>Expenses</b>						
	(a) Purchase of traded goods	23132	21470	7884	44602	8238	40663
	(b) (Increase)/decrease in inventories of traded goods	2266	(7460)	(25)	(5194)	2328	(2540)
	(c) Employee benefits expense	114	111	83	225	162	391
	(d) Finance costs	6	2	1	8	2	4
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense/(income) #	32	180	(43)	212	(31)	282
	(g) Other expenses	223	53	77	114	132	227
	<b>Total expenses</b>	25773	14356	7977	39967	10831	39028
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	464	843	201	1307	359	1524
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	464	843	201	1307	359	1524
6	<b>Tax expense:</b>						
	(a) Current tax	120	217	51	337	93	385
	(b) Deferred tax	(2)	(2)	1	(4)	1	4
7	<b>Profit/(loss) for the period (5+/-6)</b>	346	628	149	974	265	1135
8	<b>Add/(Less): Other comprehensive income:</b>						
	Items that will not be reclassified to profit or loss	(1)	-	(1)	(1)	(2)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	345	628	148	973	263	1,133
10	<b>Paid-up equity share capital (Face value of share: Re.1)</b>	183	183	183	183	183	183
11	<b>Other equity</b>						6625
12	<b>Earnings per share in Rs.</b>						
	- Basic	@ 1.89	@ 3.43	@ 0.81	@ 5.32	@ 1.45	6.19
	- Diluted	@ 1.89	@ 3.43	@ 0.81	@ 5.32	@ 1.45	6.19

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021**

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	20	20
(b)	Deferred Tax Assets (Net)	4	-
(c)	Other non-current assets	49	49
	<b>Total Non-Current Assets</b>	<b>73</b>	<b>69</b>
2	<b>Current assets</b>		
(a)	Inventories	12,517	7,322
(b)	Financial Assets		
(i)	Other Investments	1,275	5,459
(ii)	Trade receivables	14,492	11,073
(iii)	Cash and cash equivalents	755	1,097
(iv)	Bank balances other than (iii) above	79	79
(v)	Loans & other financial assets		1
(c)	Other current assets	634	1,794
	<b>Total Current Assets</b>	<b>29,752</b>	<b>26,825</b>
	<b>TOTAL ASSETS</b>	<b>29,825</b>	<b>26,894</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	6,911	6,625
	<b>Total Equity</b>	<b>7,094</b>	<b>6,808</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	90	52
(c)	Deferred tax liabilities (Net)	-	1
	<b>Total Non-Current Liabilities</b>	<b>139</b>	<b>102</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	22,190	19,593
(ii)	Other financial liabilities	347	341
(b)	Provisions	8	9
(c)	Other current liabilities	10	41
(d)	Current Tax Liabilities (Net)	37	-
	<b>Total Current Liabilities</b>	<b>22,592</b>	<b>19,984</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>29,825</b>	<b>26,894</b>

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2021**

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2021	Year ended 31.03.2021
		Unaudited	Audited
	<b>Cash flows from operating activities</b>		
	Profit/(loss) before tax	1307	1,524
	Adjustments for:		
	Interest income	(11)	(1)
	Net (gain)/loss on sale of current investments	(70)	(112)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	19	102
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(43)	(19)
	Finance costs	8	5
	Remeasurement of defined benefit obligations through OCI	(1)	(2)
	Depreciation & amortization of non-current assets	-	1
		<b>1,209</b>	<b>1,498</b>
	<b>Movements in working capital:</b>		
	Decrease/(Increase) in fixed assets	-	-
	Decrease/(Increase) in inventories	(5,194)	(2,540)
	Decrease/(Increase) in trade & other receivables	(3,419)	(6,515)
	(Increase)/decrease in other assets	1,160	(1,534)
	Increase/(decrease) in trade payables	2,596	10,414
	Increase/(decrease) in provisions	37	40
	Increase/(decrease) in other liabilities	(125)	19
	<b>Cash generated from Operations</b>	<b>(3736)</b>	<b>1382</b>
	Interest and other finance expenses	(8)	(5)
	Income taxes paid	(220)	(318)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>(3964)</b>	<b>1059</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	4299	(586)
	Interest received	11	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>4,310</b>	<b>(585)</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(688)	(440)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(688)</b>	<b>(440)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(342)</b>	<b>34</b>
	Cash and cash equivalents at the beginning of the period	1,097	1,063
	<b>Cash and cash equivalents at the end of the period</b>	<b>755</b>	<b>1,097</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	755	1,097
	<b>Total cash and cash equivalents</b>	<b>755</b>	<b>1,097</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th November, 2021.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2021.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

**MADHUKA  
R PAREKH**
**M.B. PAREKH**  
 Chairman & Managing Director  
 (DIN: 00180955)

 Digitally signed by MADHUKA PAREKH  
 DN: cn=MADHUKA PAREKH, o=MADHUKA PAREKH, email=MADHUKA.PAREKH@MADHUKA.PAREKH.COM, c=IN, postalCode=400001, serialNumber=1, uid=MADHUKA.PAREKH, cn=MADHUKA PAREKH  
 Date: 2021.11.11 14:09:28 +05'30'

 Mumbai  
 Dated: 11th November, 2021

# KHANNA & PANCHMIA

## CHARTERED ACCOUNTANTS

**Independent Auditors' Review Report to  
The Board of Directors of  
Vinyl Chemicals (India) Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2021 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Khanna & Panchmia**

Chartered Accountants

Firm Registration No. 136041W



Devendra Khanna

Partner

Membership No.: 038987

UDIN: 21038987AAAA101876



Place: Mumbai

Date: November 11, 2021