

VIL/SEC/BSE/1920/2019.05
Friday, May 31, 2019

THE MANAGER
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED
FLOOR-25, PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Subject: **AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /
YEAR ENDED ON 31ST MARCH, 2019**

Dear Sir,

Please find enclosed herewith a copy of Audited Standalone Financial Statements for the quarter and year ended on 31st day of March, 2019, along with Audit Report by Statutory Auditors of the Company. It may please be noted that the said results were reviewed and recommended by the Audit Committee in its adjourned meeting held on 31-05-2019 at 11.00 a.m., and the same have been considered, approved and taken on records in the adjourned meeting of the Board of Directors held on today i.e. 31st day of May, 2019 commenced at 3.00 p.m. and concluded at 5.25 p.m. pursuant to the provisions of Regulation 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

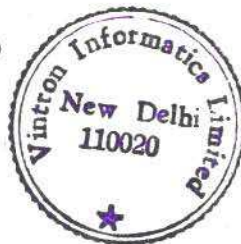
You are requested to kindly take note of the same, and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

FOR VINTRON INFORMATICS LIMITED


(RAJ KUMAR GUPTA)
Chairman
DIN: 00012177



CC TO:

1. THE MANAGER, LISTING DEPARTMENT, THE DELHI STOCK EXCHANGE LIMITED,
DSE HOUSE, 3/1 ASAF ALI ROAD, NEW DELHI-110 002
2. THE GENERAL MANAGER, LISTING DEPARTMENT, THE CALCUTTA STOCK
EXCHANGE LIMITED, 7, LYONS RANGE, CALCUTTA-700001

Vintron Informatics Limited

Regd. Office & Works : F-90/1A, Okhla Industrial Area, Phase-I, New Delhi - 110 020 Tel. : 011-43740000, Fax : 011-43740040

Service Centre : D-7/1, IIInd Floor, Okhla Industrial Area, Phase-I, New Delhi - 110 020

E-mail : vil_vintron@hotmail.com Website : www.vintroninformatics.com

CIN : L72100DL1991PLC045276

VINTRON INFORMATICS LIMITED

Vintron

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Website: www.vintroninformatics.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART-I		(Rs. In Lacs)				
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
Particulars		FOR THE QUARTER ENDED			FOR THE YEAR ENDED	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Revenue from Operations (Refer Note No.3)	568.47	693.77	830.49	2,393.05	2,471.38
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	568.47	693.77	830.49	2,393.05	2,471.38
2	Other Income	12.23	6.24	2.41	23.33	21.56
3	Total Income (1+2)	580.70	700.01	832.90	2,416.38	2,492.94
4	Expenses					
	a) Cost of materials consumed	510.99	448.30	851.44	1,606.67	1,982.13
	b) Purchase of Stock-in-trade	98.23	100.12	47.47	234.21	94.89
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.37)	(30.36)	(61.03)	(75.65)	(132.91)
	d) Employee benefits expense	149.29	104.36	144.22	479.38	466.64
	e) Finance Costs	28.31	30.72	37.15	118.61	111.98
	f) Depreciation and amortisation expense	23.36	23.67	23.54	91.16	90.33
	g) Excise Duty (Refer Note No.3)	-	-	-	-	9.32
	h) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.57	45.57	172.23	197.08	346.75
	Total Expenses	812.38	722.38	1,215.02	2,651.46	2,969.13
5	Profit / (Loss) from Operations before other income, finance costs and exceptional items (3-4)	(231.68)	(22.37)	(382.12)	(235.08)	(476.19)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) from ordinary activites before finance costs and exceptional items (5±6)	(231.68)	(22.37)	(382.12)	(235.08)	(476.19)
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activites before tax (7±8)	(231.68)	(22.37)	(382.12)	(235.08)	(476.19)
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activites after tax (9±10)	(231.68)	(22.37)	(382.12)	(235.08)	(476.19)
12	Other Comprehensive Income (after tax)					
A.	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
13	Total comprehensive income for the period comprising profit / (loss) and other Comprehensive Income for the period	(231.68)	(22.37)	(382.12)	(235.08)	(476.19)
14	Paid-up equity share capital (Face Value Re.1/- each)	783.66	783.66	783.66	783.66	783.66
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(1,865.35)	(1,630.27)
16.i	Earning per share (before extraordinary Items) (of Rs.1/- each) (not annualised):					
	(a) Basic	(0.30)	(0.03)	(0.49)	(0.30)	(0.61)
	(b) Diluted	(0.30)	(0.03)	(0.49)	(0.30)	(0.61)
16.ii	Earning per share (after extraordinary Items) (of Rs.1/- each) (not annualised):					
	(a) Basic	(0.30)	(0.03)	(0.49)	(0.30)	(0.61)
	(b) Diluted	(0.30)	(0.03)	(0.49)	(0.30)	(0.61)

Vintron Informatics Limited

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CIN : L72100DL1991PLC045276



Notes:

1. The above financial results were reviewed by the Audit Committee in its adjourned meeting held on 31-05-2019 at 11.00 a.m. and the same were approved and taken on record by the Board of Directors in the adjourned meeting held on 31st day of May 2019.
2. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Ind AS - 18 on Revenue and Schedule III of Companies Act, 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly, the figures for the periods upto 30th June 2017 are not strictly comparable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	QUARTER			YEAR	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
A. Income fro Operations	568.47	693.77	830.49	2,393.05	2,471.38
B. Less: Excise Duty	-	-	-	-	9.32
C. Sale of Products excluding Excise Duty	568.47	693.77	830.49	2,393.05	2,462.06

3. Pursuant to the provisions of Companies Act, 2013 being applicable from 1st April 2014, depreciation on fixed assets has been charged on the basis of remaining useful life of the assets during the period under review. However, this has no material impact for the quarter.
4. The Company operates in a single segment: manufacturing, trading and sale of electronic security & surveillance products.
5. The figures have been re-grouped/ rearranged wherever required for the purpose of comparison

Place: New Delhi
Date: 31/05/2019



For and on behalf of the Board
VINTRON INFORMATICS LIMITED

(Signature)

(RAJ KUMAR GUPTA)
Chairman
DIN: 00019125

Vintron Informatics Limited

VINTRON INFORMATICS LIMITED
Standalone Statement of Assets and Liabilities as at 31/03/2019

Particulars	(Rs. In Lacs)	
	As at 31/03/2019	As at 31/03/2018
ASSETS		
Non-current assets		
Property, Plant and Equipment	565.49	649.79
Intangible assets	5.82	9.51
Financial assets:		
Investments	-	-
Loans	2.55	2.55
Other financial assets	65.86	62.41
Other non financial assets	24.31	40.26
Total Non-Current Assets	664.03	764.52
Current assets		
Inventories	502.09	498.83
Financial assets:		
Trade receivables	387.01	421.87
Cash and cash equivalents	18.18	16.67
Bank balances other than (ii) above	-	-
Loans	1.50	7.39
Other financial assets	9.82	13.18
Other current assets	14.59	36.42
Total Current Assets	933.19	994.36
Total Assets	1,597.22	1,758.88
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	783.66	783.66
Other Equity	(1,865.35)	(1,630.27)
Total Equity	(1,081.69)	(846.61)
Non-current liabilities		
Financial liabilities:		
Borrowings	1,612.48	1,662.01
Total Non-Current Liabilities	1,612.48	1,662.01
Current liabilities		
Financial liabilities		
Borrowings	-	-
Trade Payables	582.41	574.17
Other financial liabilities	277.50	187.39
Other current liabilities	200.89	176.20
Provisions	5.63	5.71
Total Current Liabilities	1,066.43	943.48
Total Liabilities	1,597.22	1,758.88



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APAS & Co.
CHARTERED ACCOUNTANTS

8/14, BASEMENT
KALKAJI EXTENSION
NEW DELHI - 110019
TEL.: 011-26239079
E-MAIL : apas.delhi@gmail.com

AUDITORS' REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS (FOR THE QUARTER AND YEAR TO DATE FIGURES) OF VINTRON INFORMATICS LIMITED PURSUANT TO THE PROVISIONS OF REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF VINTRON INFORMATICS LIMITED

We have audited the quarterly financial results of **VINTRON INFORMATICS LIMITED**, "the company", for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

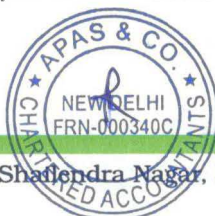
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis of Qualified Opinion

During the year, the company has settled its dues of Rs. 201.36 lacs excluding interest to a party for Rs. 100.00 lacs as one-time settlement offer (OTS offer). The OTS offer is duly placed and recorded before NCLT, New Delhi. The company has provided for OTS offer and recognised liability of OTS amount during preceding financial year being OTS executed before adoption of accounts for preceding financial year. Due to liquidity constraints, company has failed to repay the amount of OTS in full as per repayment terms defined under OTS offer. Consequently as per terms of OTS offer, the OTS offer stands revoked and the company is liable to pay entire outstanding along with interest. The company is under negotiation with party for further settlement. In view of uncertainty, the company has not provided for rest amount and interest. Had the differential liability and interest been provided, loss for the year would have been higher by Rs. 135.99 Lacs (based on prevailing terms & conditions of OTS offer) with a corresponding increase in financial liabilities.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view **subject to the impact of the matter described in "Basis for qualified opinion" para hereinabove** of the net loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

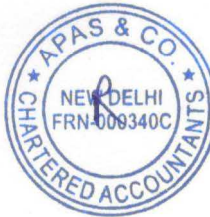


We draw attention to the following matters in the Notes to Accounts to the Financial Statements:

As at the end of the year the net worth of the company stands eroded and during the year the company has continued to incur cash losses. These conditions may cast doubt about the Company's ability to continue as a going concern. Nevertheless, the management have perception of revival of the company in subsequent years and management has considered the loss/erosion as aforesaid as temporary, financial statements have been prepared on going concern basis.

The Statements includes the results for the quarter ended march 31, 2019 being the balancing figure between audited figures in respect of the financial year and the published year to date figures up to the third quarter of the current financial year which were subject to audit by us.

PLACE : NEW DELHI
DATED : 31ST MAY, 2019



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No. 535395