

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex.
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VOL/MUM/MW/2242

January 31, 2020

The Stock Exchange, Mumbai
(Listing Department)
P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

The Board of Directors of the Company in its meeting held on 31st January, 2020 has considered and approved inter-alia the following:

1. Unaudited Financial Results and Limited Review Report for the quarter/nine months ended 31st December, 2019 are enclosed.
2. The term of Mr. R. K. Saraswat as independent director will come to an end on 31st March 2020. He will not be continuing as Independent Director on the Board after 31st March 2020.

The Board meeting commenced at 12.00 p.m. and ended at 2.30 p.m.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

A handwritten signature in blue ink, appearing to read 'Milind Wagh', is written over a faint, larger signature.

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

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VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Unaudited Financial Results For The Quarter/Nine Months Ended 31st December 2019

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		(31/12/2019) Unaudited	(31/12/2018) Unaudited	(30/09/2019) Unaudited	(31/12/2019) Unaudited	(31/12/2018) Unaudited	(31/03/2019) Audited
1	Revenue from operations	23,847.37	30,305.25	24,914.13	78,353.49	81,153.30	110,814.01
2	Other Income	1,540.49	728.33	711.99	2,877.19	3,967.95	4,995.45
3	Total revenue (1+2)	25,387.86	31,033.58	25,626.12	81,230.68	85,121.25	115,809.46
4	Expenses						
	(a) Cost of materials Consumed	10,222.64	14,249.05	10,586.63	33,277.75	39,333.74	52,858.97
	(b) Changes in inventories of finished goods, stock in trade and work in progress.	611.55	540.03	(752.13)	(304.80)	(100.60)	(349.08)
	(c) Employee benefits expenses	1,713.37	1,404.75	1,600.67	4,839.97	4,117.99	5,420.04
	(d) Finance Costs	25.18	28.36	27.71	83.36	71.32	94.40
	(e) Depreciation and amortisation expense	928.37	692.17	718.88	2,345.63	2,057.10	2,738.56
	(f) Other expenditure	3,001.12	3,467.84	3,085.51	9,313.53	9,418.07	12,522.49
	Total Expenses	16,502.23	20,382.20	15,267.27	49,555.44	54,897.62	73,285.38
5	Profit before exceptional items and tax (3-4)	8,885.63	10,651.38	10,358.85	31,675.24	30,223.63	42,524.08
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	8,885.63	10,651.38	10,358.85	31,675.24	30,223.63	42,524.08
8	Tax Expense						
	(a) Income tax	1,973.84	3,573.44	1,321.02	7,426.60	10,101.56	13,903.94
	(b) Deferred tax	229.32	10.08	(1,963.41)	(1,670.88)	125.86	371.30
9	Net Profit from Ordinary Activities after tax (7-8)	6,682.47	7,067.86	11,001.24	25,919.52	19,996.21	28,248.84
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	0.25	(5.41)	0.25	0.75	(14.62)	1.00
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.06)	1.89	(0.04)	(0.19)	5.11	(0.35)
11	Total comprehensive income for the period.	6,682.66	7,064.34	11,001.45	25,920.08	19,986.70	28,249.49
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2019						104,100.06
14	Earnings Per Share (EPS) (Not Annualised)						
	Basic	13.00	13.75	21.41	50.44	38.91	54.97
	Diluted	13.00	13.75	21.41	50.44	38.91	54.97

- Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.01.2020
2. The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" .
3. The Company has decided to exercise the option permitted under section 115BBA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly the provision for income tax and deferred tax balances have been recorded/remeasured using the new tax rate and the resultant impact is recognised in the current period Statement of Profit and Loss. Pursuant to the selection of this option , the Company has reversed deferred tax liabilities amounting to Rs.2255.76 Lacs due to reduction in corporate tax rate during the quarter ended September 2019.
4. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS),prescribed u/s 133 of the companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
5. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31 Dec 2019 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited 'NSE' and BSE Ltd ('BSE') and is also available on the Company's website.
6. Export incentives amounting to Rs. 440.26 and Rs.407.99 lacs for the Quarters ended December 2019 and September 2019 respectively and Rs.1365.96 lacs for nine months ended 31st December, 2019 have been regrouped from other income to Income from Operations.
7. Previous period figures are regrouped ,rearranged, wherever necessary.

For Vinati Organics Limited

Saraf

Vinati Saraf Mutreja

Managing Director & CEO

DIN : 00079184



Place : Mumbai
 Date: 31 /01/2020

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)




N. KASHINATH
Partner

Mem. No. 036490

Mumbai, 31st January, 2020

UDIN:- 20036490AAAAAS5257