

VLL\10\S 004\2020  
Date: 23.01.2021

Listing Centre  
B S L Limited  
P J Towers, Dalal Street  
Mumbai: 400001  
**Scrip Code No.524394**

Asst Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra  
Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Trading Symbol: VIMTALABS**

Dear Sirs,

Sub – Outcome of the Board Meeting held on 23.01.2021

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015,

1. Please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the third ended 31<sup>st</sup> December 2020, along with Limited Review Report. Copy of the Unaudited Financial results are also posted on the company's website i.e., <http://www.vimta.com/financials>. Abridged financials are being published in the newspapers (copy enclosed).
2. We inform you that Company at its Board Meeting held on even date, has accepted the resignation of Shri. Amit Pathak, Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company who has resigned due to his personal reasons, and he is being relieved with effect from closing of business hours on Thursday, 28<sup>th</sup> January 2021.
3. We further inform you that Board at its Meeting held on even date, has appointed Shri. Narahai Naidu, as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from Monday, 22<sup>nd</sup> February 2021 as per the provisions of section 203 of the Companies Act, 2013 read with Rules and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in Annexure-I.

The meeting commenced at 10:00 AM and ended at 12:30 PM

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

  
Sujani Vasireddy  
Company Secretary

Encl: as above.

**Annexure-I**

1. The particulars for resignation of Shri. Amit Pathak as CFO and KMP, are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
Date of Cessation w.e.f	Closing of business hours on Thursday, 28 <sup>th</sup> January 2021

2. The particulars for appointment of Shri. Narahai Naidu as CFO and KMP are as under:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of Appointment w.e.f	Monday, 22 <sup>nd</sup> February 2021
Term of Appointment	Appointed as CFO and KMP of the Company by the Board of Directors on 23 <sup>rd</sup> January, 2021 as per the provisions of Section 203 of the Companies Act, 2013
Brief Profile	Mr. Narahai Naidu is an experienced and result-oriented Professional and a Fellow Member of the Institute of Chartered Accountants of India and a Qualified Company Secretary; with over 14 years of experience in all facets of Financial Administration including Accounts & Audit, Financial Planning, Formulating Financial Policies & Processes, Strategy, Treasury & Fund Raising, Annual Operating Plan (AOP), MIS, Working Capital Management, Insurance, Taxation, Merger & Acquisition, Restructuring & Business Transformation, Investor Relations, Enterprise Risk Management, Internal Audit, Revenue Assurance, Internal Financial Controls Implementation, Regulatory Compliances & Governance. Prior to joining Vimta Labs Limited, he worked in various capacities in different organisations. He is not related to the promoters or any member of the Board of directors or Key Managerial Personnel as defined under the Companies Act, 2013
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS

  
Sujani Vasireddi  
Company Secretary



**Limited Review Report on Unaudited Standalone Quarterly and year to date Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of VIMTA LABS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Company'), for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 23-01-2021

for GATTAMANENI & CO.  
Chartered Accountants  
(Firm Regn.No.009303S)



A handwritten signature in blue ink, appearing to read "G. Srinivasarao", written over the stamp.

G. SRINIVASARAO  
Partner  
ICAI Ms. No.210535  
UDIN: 21210535AAAABK3975

Statement of unaudited standalone financial results for the Quarter and Nine months ended December 31, 2020  
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31 Dec 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Dec 19 (Unaudited)	31 Dec 20 (Unaudited)	31 Dec 19 (Unaudited)	31 Mar 20 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	581.87	588.03	514.83	1,495.58	1,374.47	1,806.74
	(b) Other income	3.04	(0.17)	8.35	5.72	11.49	30.18
	<b>Total Income</b>	<b>584.91</b>	<b>588.40</b>	<b>523.18</b>	<b>1,501.30</b>	<b>1,387.86</b>	<b>1,836.92</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed and testing expenditure	155.25	168.13	142.24	411.35	402.07	533.81
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	8.56	10.49	4.50	29.25	2.82	3.60
	(d) Employee benefits expense	158.50	152.63	158.43	439.27	459.19	614.29
	(e) Finance costs	5.81	3.17	9.28	14.89	25.53	37.65
	(f) Depreciation expense	57.31	57.80	52.73	171.50	156.62	209.22
	(g) Other expenses	93.78	98.83	94.74	255.40	259.74	354.89
	<b>Total Expenses</b>	<b>479.21</b>	<b>491.05</b>	<b>461.92</b>	<b>1,321.66</b>	<b>1,305.97</b>	<b>1,753.46</b>
3	Profit/(Loss) before exceptional items and tax [1-2]	105.70	97.35	61.26	179.64	81.89	83.46
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax [3-4]	105.70	97.35	61.26	179.64	81.89	83.46
6	<b>Tax expense</b>						
	(a) Current tax	26.60	27.60	22.80	54.20	34.45	33.61
	(b) Taxes of earlier periods	-	-	(3.91)	-	(3.91)	(3.91)
	(c) Deferred tax (benefit)/expense	(1.02)	(4.01)	(4.75)	(9.69)	(16.50)	(15.51)
	<b>Total Tax Expense</b>	<b>25.58</b>	<b>23.59</b>	<b>14.14</b>	<b>44.51</b>	<b>14.04</b>	<b>14.19</b>
7	Profit/(Loss) for the year (5-6)	80.12	73.76	47.12	135.13	67.85	69.27
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>						
	(a) Re-measurements of net defined benefit liability	(0.65)	(0.65)	(1.03)	(1.95)	(3.05)	(2.53)
	(b) Income tax relating to the items	0.16	0.17	0.26	0.49	0.77	0.64
	Total other comprehensive income, net of tax	(0.49)	(0.48)	(0.77)	(1.46)	(2.28)	(1.89)
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	79.63	73.28	46.35	133.67	65.57	67.38
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22	44.22	44.22
11	Other Equity						1,685.37
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)						
	(a) Basic (INR)	3.62	3.34	2.13	6.11	3.07	3.13
	(b) Diluted (INR)	3.62	3.34	2.13	6.11	3.07	3.13
	(EPS for the quarter ended are not annualised)						



Notes to the results :

- 1 The above unaudited standalone financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee on January 22, 2021, approved by the Board in its meeting held on January 23, 2021 and the limited review of the same has been carried out by the statutory auditors. Auditors have expressed an unqualified report on the above results.
- 2 These unaudited financials results of the Company are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Company has only one reportable segment namely 'Contract Research and Testing Services'.
- 4 Corresponding quarter/year to date/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors of  
**Vimta Labs Limited**  
CIN: L24110TG1990PLC011977



Harita Vasireddi  
Managing Director

Place : Hyderabad, INDIA  
Date : January 23, 2021





# Vimta Labs Limited

Registered Office  
142, IDA Phase II, Cherlapally  
Hyderabad-500 051, Telangana, India  
T : +91 40 2726 4141  
F : +91 40 2726 3657



## Statement of unaudited standalone financial results for the Quarter and Nine months ended December 31, 2020 (Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31 Dec 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Dec 19 (Unaudited)	31 Dec 20 (Unaudited)	31 Dec 19 (Unaudited)	31 Mar 20 (Audited)
1	Total Income from Operations	581.87	588.03	514.83	1,495.58	1,374.47	1,806.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	105.70	97.35	61.26	179.64	81.89	83.46
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	105.70	97.35	61.26	179.64	81.89	83.46
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	80.12	73.76	47.12	135.13	67.85	69.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	79.63	73.28	46.35	133.67	65.57	67.38
6	Equity Share Capital	44.22	44.22	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						1,685.37
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)						
	1. Basic (INR)	3.62	3.34	2.13	6.11	3.07	3.13
	2. Diluted (INR)	3.62	3.34	2.13	6.11	3.07	3.13

### Note :

- The above is an extract of the detailed format of Quarterly and Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.vimta.com](http://www.vimta.com)) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- The above unaudited financial results of the company for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee on January 22, 2021, approved by the Board of Directors at their meeting held on January 23, 2021 and the limited review of the same has been carried out by the statutory auditors. Auditors have expressed an unqualified report on the above results.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
Vimta Labs Limited  
CIN: L24110TG1990PLC011977



Harita Vasireddi  
Managing Director



Place : Hyderabad, INDIA  
Date : January 23, 2021



**Limited Review Report on Unaudited Consolidated Quarterly and year to date Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of VIMTA LABS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Holding Company') and M/s. EMTAC Laboratories Private Limited, wholly owned subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 31 December 2020 and the year to date results for the period 01 April 2020 to 31 December 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



We also performed procedures in accordance with Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 23-01-2021

for GATTAMANENI & CO.  
Chartered Accountants  
(Firm Regn.No.009303S)



A handwritten signature in blue ink, appearing to read "G. Srinivasarao".

G. SRINIVASARAO  
Partner  
ICAI Ms. No.210535  
UDIN: 21210535AAAABL3199

Statement of unaudited consolidated financial results for the Quarter and Nine months ended December 31, 2020  
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended		Nine Months Ended	Year ended
		31 Dec 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Dec 20 (Unaudited)	31 Mar 20 (Audited)
1	<b>Income from operations</b>				
	(a) Revenue from operations	586.76	593.82	1,508.37	1,807.12
	(b) Other income	3.24	0.35	5.94	30.18
	<b>Total Income</b>	<b>590.00</b>	<b>594.17</b>	<b>1,514.31</b>	<b>1,837.30</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed and testing expenditure	156.15	169.12	413.67	533.85
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	8.56	10.49	29.25	3.60
	(d) Employee benefits expense	159.92	153.99	443.03	614.74
	(e) Finance costs	5.81	3.17	14.89	37.65
	(f) Depreciation expense	57.67	58.14	172.54	209.33
	(g) Other expenses	95.58	100.30	259.74	355.43
	<b>Total Expenses</b>	<b>483.69</b>	<b>495.21</b>	<b>1,333.12</b>	<b>1,754.60</b>
3	Profit/(Loss) before exceptional items and tax [1-2]	106.31	98.96	181.19	82.70
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	106.31	98.96	181.19	82.70
6	<b>Tax expense</b>				
	(a) Current tax	26.60	27.60	54.20	33.61
	(b) Taxes of earlier periods	-	-	-	(3.91)
	(c) Deferred tax (benefit)/expense	(0.98)	(4.01)	(9.64)	(15.45)
	<b>Total Tax Expense</b>	<b>25.62</b>	<b>23.59</b>	<b>44.56</b>	<b>14.25</b>
7	<b>Profit/(Loss) for the year (5-6)</b>	<b>80.69</b>	<b>75.37</b>	<b>136.63</b>	<b>68.45</b>
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	(0.65)	(0.65)	(1.95)	(2.53)
	(b) Income tax relating to the items	0.17	0.17	0.49	0.64
	Total other comprehensive income, net of tax	(0.48)	(0.48)	(1.46)	(1.89)
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	80.21	74.89	135.17	66.56
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22
11	Other Equity				1,684.55
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	3.65	3.41	6.18	3.10
	(b) Diluted (INR)	3.65	3.41	6.18	3.10
	(EPS for the quarter ended are not annualised)				



Notes to the results :

- 1 The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee on January 22, 2021, approved by the Board in its meeting held on January 23, 2021 and the limited review of the same has been carried out by the statutory auditors. Auditors have expressed an unqualified report on the above results.
- 2 These unaudited financials results of the Group are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Group has only one reportable segment namely 'Contract Research and Testing Services'.
- 4 As there were no consolidated financial results in the corresponding previous periods, results of such corresponding previous periods are not presented.

For and on behalf of the Board of Directors of  
Vimta Labs Limited  
CIN: L24110TG1990PLC011977

  
Harita Vasireddi  
Managing Director



Place : Hyderabad, INDIA  
Date : January 23, 2021





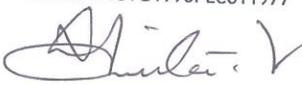
Statement of unaudited consolidated financial results for the Quarter and Nine months ended December 31, 2020  
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended		Nine Months Ended	Year ended
		31 Dec 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Dec 20 (Unaudited)	31 Mar 20 (Audited)
1	Total Income from Operations	586.76	593.82	1,508.37	1,807.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	106.31	98.96	181.19	82.70
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	106.31	98.96	181.19	82.70
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	80.69	75.37	136.63	68.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	80.21	74.89	135.17	66.56
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,684.55
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	3.65	3.41	6.18	3.10
	2. Diluted (INR)	3.65	3.41	6.18	3.10

Note :

- The above is an extract of the detailed format of Quarterly and Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.vimta.com](http://www.vimta.com)) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- The above unaudited consolidated financial results of the group for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee on January 22, 2021, approved by the Board of Directors at their meeting held on January 23, 2021 and the limited review of the same has been carried out by the statutory auditors. Auditors have expressed an unqualified report on the above results.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
Vimta Labs Limited  
CIN: L24110TG1990PLC011977

  
Harita Vasireddi  
Managing Director



Place : Hyderabad, INDIA  
Date : January 23, 2021