

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, Telangana, India
T : +91 40 2726 4141
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VLL\10\S-004\2021\
Date: 22.07.2021

Listing Centre
B S F Limited
P J Towers, Dalal Street
Mumbai: 400001
Scrip Code No.524394

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400051
Trading Symbol: VIMTALABS

Dear Sirs,

Sub – Outcome of the Board Meeting.

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the 1st quarter ended 30th June 2021, along with Limited Review Report. Copy of the Unaudited Financial results are also posted on the company's website i.e., <http://www.vimta.com/financials>. Abridged financials are being published in the newspapers (copy enclosed).

The meeting commenced at 10:00 AM and ended at 11:30 AM

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED


Sujani Vasireddy
Company Secretary

A blue circular stamp with the text "VIMTA LABS LIMITED" around the top edge and "HYDERABAD-51" around the bottom edge. In the center, there is a handwritten signature and a checkmark.

Encl: as above.

Limited Review Report on Unaudited Standalone Quarterly Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VIMTA LABS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Company'), for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)

Place: Hyderabad
Date: 22-07-2021


G. SRINIVASARAO
Partner

ICAI Ms. No.210535
UDIN: 21210535AAAAEL4840



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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021

(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year Ended
		30 Jun 21 (Unaudited)	31 Mar 21 (Audited)	30 Jun 20 (Unaudited)	31 Mar 21 (Audited)
1	Income from operations				
	(a) Revenue from operations	610.05	594.93	325.68	2,090.51
	(b) Other income	1.81	2.38	2.31	8.10
	Total Income	611.86	597.31	327.99	2,098.61
2	Expenses				
	(a) Cost of materials consumed and testing expenditure	171.45	167.23	87.97	578.58
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	1.10	0.59	10.21	29.84
	(d) Employee benefits expense	180.46	163.27	128.14	602.54
	(e) Finance costs	4.32	6.78	5.91	21.67
	(f) Depreciation expense	54.93	57.87	56.39	229.37
	(g) Other expenses	90.17	97.24	62.78	352.64
	Total Expenses	502.43	492.98	351.40	1,814.64
3	Profit/(Loss) before exceptional items and tax [1-2]	109.43	104.33	(23.41)	283.97
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	109.43	104.33	(23.41)	283.97
6	Tax expense				
	(a) Current tax	33.84	22.06	-	76.26
	(b) Deferred tax (benefit)/expense	(5.46)	4.80	(4.66)	(4.89)
	Total Tax Expense	28.38	26.86	(4.66)	71.37
7	Profit/(Loss) for the period (5-6)	81.05	77.47	(18.75)	212.60
8	Other Comprehensive Income/(expense), net of tax expenses				
	<i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	0.55	3.29	(0.65)	1.34
	(b) Income tax relating to the items	(0.14)	(0.83)	0.16	(0.34)
	Total other comprehensive income/(loss), net of tax	0.41	2.46	(0.49)	1.00
9	Total Comprehensive Income for the period (comprising Profit/(Loss) and other Comprehensive income for the period [7+8])	81.46	79.93	(19.24)	213.60
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22
11	Other Equity				1,898.97
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	3.67	3.50	(0.85)	9.62
	(b) Diluted (INR)	3.67	3.50	(0.85)	9.62
	(EPS for the quarter ended are not annualised)				



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CIN : L24110TG1990PLC01197

Notes to the results :

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee held on July 21, 2021 and are approved by the Board in its meeting held on July 22, 2021.
- 2 The results for the quarter ended 30th June 2021 were subjected to 'limited review' by the statutory auditors of the company. An unqualified report was issued there on.
- 3 These unaudited standalone financials results of the Company are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Company has only one reportable segment namely 'Contract Research and Testing Services'.
- 5 The Company has considered internal and external information upto the date of approval of these standalone financial results in assessing the recoverability of financial and non financial assets, based on which it expects to recover the carrying amount of these assets. The eventual outcome of impact of global health pandemic may be different from those estimated as on the date of approval of these standalone financial results.
- 6 The shareholders of the company have approved Employee Stock Option Plan 2021 in its meeting held on July 5, 2021 and the same is being processed by the Nomination and Remuneration Committee.
- 7 The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : July 22, 2021



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Vimta Labs Limited

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2021

(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year ended
		30 Jun 21 (Unaudited)	31 Mar 21 (Audited)	30 Jun 20 (Unaudited)	31 Mar 21 (Audited)
1	Total Income from Operations	610.05	594.93	325.68	2,090.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	109.43	104.33	(23.41)	283.97
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	109.43	104.33	(23.41)	283.97
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	81.05	77.47	(18.75)	212.60
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	81.46	79.93	(19.24)	213.60
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,898.97
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	3.67	3.50	(0.85)	9.62
	2. Diluted (INR)	3.67	3.50	(0.85)	9.62

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above unaudited standalone financial results of the company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee on July 21, 2021 and approved by the Board of Directors at their meeting held on July 22, 2021
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of

Vimta Labs Limited

CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA

Date : July 22, 2021



Limited Review Report on Unaudited Consolidated Quarterly Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VIMTA LABS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Holding Company') and M/s.EMTAC Laboratories Private Limited, wholly owned subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 22-07-2021

for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)



G. SRINIVASARAO
Partner

ICAI Ms. No.210535

UDIN: 21210535AAAAEM9903



Vimta Labs Limited

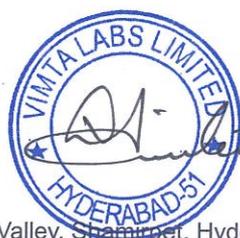
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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2021
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year ended
		30 Jun 21 (Unaudited)	31 Mar 21 (Audited)	30 Jun 20 (Unaudited)	31 Mar 21 (Audited)
1	Income from operations				
	(a) Revenue from operations	613.54	598.42	327.80	2,106.79
	(b) Other income	1.75	2.35	2.35	8.29
	Total Income	615.29	600.77	330.15	2,115.08
2	Expenses				
	(a) Cost of materials consumed and testing expenditure	171.98	167.63	88.40	581.30
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	1.10	0.59	10.21	29.84
	(d) Employee benefits expense	181.72	164.75	129.12	607.78
	(e) Finance costs	4.32	6.79	5.91	21.68
	(f) Depreciation expense	55.38	58.24	56.73	230.78
	(g) Other expenses	91.77	98.56	63.86	358.30
	Total Expenses	506.27	496.56	354.23	1,829.68
3	Profit/(Loss) before exceptional items and tax [1-2]	109.02	104.21	(24.08)	285.40
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	109.02	104.21	(24.08)	285.40
6	Tax expense				
	(a) Current tax	33.84	22.06	-	76.26
	(b) Deferred tax (benefit)/expense	(5.52)	4.73	(4.65)	(4.91)
	Total Tax Expense	28.32	26.79	(4.65)	71.35
7	Profit/(Loss) for the period (5-6)	80.70	77.42	(19.43)	214.05
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	0.55	3.29	(0.65)	1.34
	(b) Income tax relating to the items	(0.14)	(0.82)	0.16	(0.34)
	Total other comprehensive income/(loss), net of tax	0.41	2.47	(0.49)	1.00
9	Total Comprehensive Income for the period (comprising Profit/(Loss) and other Comprehensive income for the period [7+8])	81.11	79.89	(19.92)	215.05
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22
11	Other Equity				1,899.60
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	3.65	3.50	(0.88)	9.68
	(b) Diluted (INR)	3.65	3.50	(0.88)	9.68
	(EPS for the quarter ended are not annualised)				



Notes to the results :

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee on July 21, 2021 and approved by the Board in its meeting held on July 22, 2021.
- 2 The results for the quarter ended 30th June 2021 were subjected to 'limited review' by the statutory auditors of the company. An unqualified report was issued there on.
- 3 These unaudited consolidated financials results of the Group are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Group has only one reportable segment namely 'Contract Research and Testing Services'.
- 5 The Group has considered internal and external information upto the date of approval of these consolidated financial results in assessing the recoverability of financial and non financial assets, based on which it expects to recover the carrying amount of these assets. The eventual outcome of impact of global health pandemic may be different from those estimated as on the date of approval of these consolidated financial results.
- 6 The shareholders of the company have approved Employee Stock Option Plan 2021 in its meeting held on July 5, 2021 and the same is being processed by the Nomination and Remuneration Committee.
- 7 The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990RCC011977


Harita Vasireddi
Managing Director

Place : Hyderabad, India
Date : July 22, 2021







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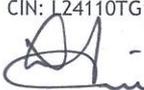
Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2021
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year ended
		30 Jun 21 (Unaudited)	31 Mar 21 (Audited)	30 Jun 20 (Unaudited)	31 Mar 21 (Audited)
1	Total Income from Operations	613.54	598.42	327.80	2,106.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	109.02	104.21	(24.08)	285.40
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	109.02	104.21	(24.08)	285.40
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	80.70	77.42	(19.43)	214.05
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	81.11	79.89	(19.92)	215.05
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,899.60
8	Earnings Per Share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	3.65	3.50	(0.88)	9.68
	2. Diluted (INR)	3.65	3.50	(0.88)	9.68

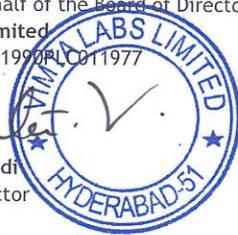
Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above unaudited consolidated financial results of the group for the quarter ended June 30, 2021 have been reviewed by the Audit Committee on July 21, 2021, approved by the Board of Directors at their meeting held on July 22, 2021.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director

Place : Hyderabad, INDIA
Date : July 22, 2021



AP

