

To,  
BSE Ltd.  
[Bombay Stock Exchange Ltd]  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001  
Fax No. 91-22-22721919  
22-22721072

FCIL/SEC/BSE/9535/2023-2024  
3<sup>rd</sup> November, 2023

By Online submission

**KIND ATTN: DEPTT. OF CORPORATE SERVICES**

**Subject: - Un-audited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023**

Dear Sir,

We refer to our earlier Letter No. FCIL/SEC/BSE/9531/2022-2023 dated 25<sup>th</sup> October, 2023 informing you that the meeting of the Board of Directors is convened on Friday, 3<sup>rd</sup> November, 2023 to consider amongst other business the consideration of Un-audited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023.

Accordingly, the meeting of the Board of Directors was held today in which the Board of Directors have considered, approved, and taken on record the Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023.

We are enclosing herewith the copy of the said Un-audited Financial Results duly signed. We are also forwarding here with the Limited Review Report for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023 submitted by the Auditors of the Company J M T & Associates, Chartered Accountants, Mumbai. The said Board Meeting was concluded at 4.00 PM (16:00).

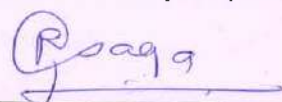
**DECLARATION:**

**We hereby declare that the Auditors of the Company have given Limited Review Report on the above Un-audited Financial Statements and furnished unmodified opinion on the said Un-audited Financial Statements.**

You are requested to put it on your electronic media for the information of the Members.

Thanking you,  
Yours faithfully,

For Fundviser Capital (India) Limited

  
Rajendrakumar Daga  
Chairman  
(DIN: 08234458)



Encl: As above

**FUNDVISER CAPITAL (INDIA) LIMITED**

(CIN NO. L65100MH1985PLC205386)  
602, Orbit Plaza, New Prabhadevi Marg, Prabhadevi, Mumbai – 400 025  
Tel.: 2432 0931 email: info@fundvisercapital.in

STATEMENT OF UN-AUDITED ASSETS & LIABILITIES AS ON 30/09/2023			(Rs. In Lakh)
Sr. No.	Particulars	As on 30/09/2023	As on 31/03/2023
		Un-Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Investment Properties	-	-
	(c) Financial Assets	-	-
	-Investments	16.51	319.55
	(d) Deferred Tax Assets (Net)	0.40	-
	(e) Other Non Current Assets	9.97	8.66
	<b>Total Non-Current Assets</b>	<b>26.88</b>	<b>328.21</b>
<b>(2)</b>	<b>Current assets</b>		
	(a) Financial Assets		
	i. Cash and cash equivalents	644.14	318.35
	ii. Bank balance other than (i) above	-	-
	iii. Other Financial assets	6.40	5.68
	(b) Current Tax assets (net)	4.40	1.31
	(c) Other current assets	1.92	-
	<b>Total Current assets</b>	<b>656.86</b>	<b>325.34</b>
	<b>Total Assets</b>	<b>683.74</b>	<b>653.54</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Equity Share Capital	369.00	369.00
	(b) Other Equity	305.11	278.68
	<b>Total Equity</b>	<b>674.11</b>	<b>647.68</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Long-term Provisions	-	-
	(b) Deferred Tax Liabilities (Net)	-	2.30
	<b>Total non-current liabilities</b>	<b>-</b>	<b>2.30</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Short-term Borrowings	-	-
	Trade Payables	2.47	3.50
	(b) Other Current Liabilities	1.07	0.06
	(c) Short-term provisions	6.10	-
	<b>Total current liabilities</b>	<b>9.64</b>	<b>3.56</b>
	<b>Total Liabilities</b>	<b>683.74</b>	<b>653.54</b>

## FUNDVISER CAPITAL (INDIA) LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER 2023							
(Rs. In Lakh)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
I.	REVENUE :						
	(a) Income From Operations	6.23	1.50	2.26	7.73	4.53	10.43
	(b) Other Income	56.31	0.47	1.88	56.78	2.54	11.76
	Total Revenues	62.54	1.97	4.14	64.51	7.07	22.19
II.	EXPENDITURE :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Change in Inventories of Finished goods, WIP & Stock In Trade	-	-	-	-	-	-
	d) Employees Benefit Expenses	3.01	2.87	2.99	5.89	5.91	12.62
	e) Finance Cost	-	-	-	-	-	-
	f) Depreciation and amortization Expenses	-	-	-	-	-	-
	g) Other expenses :						
	i) Profession Fees & Legal Fees	0.78	1.00	0.93	1.77	1.66	3.95
	ii) Travelling Conveyance	-	-	-	-	-	-
	iii) Other Expenditure	0.80	0.86	0.61	1.66	0.92	2.88
	iv) Listing Fees	0.96	0.96	0.89	1.92	1.77	3.54
	v) Sundry balances written off	-	-	-	-	-	-
	Total Expenses	5.55	5.69	5.42	11.24	10.26	22.99
III.	Profit (Loss) before exceptional items and tax ( I- II)	56.99	(3.72)	(1.28)	53.27	(3.18)	(0.80)
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit (Loss) before Tax ( III- IV)	56.99	(3.72)	(1.28)	53.27	(3.18)	(0.80)
VI.	Tax expense:						
	(1) Current tax	6.10	-	-	6.10	-	-
	(2) Deferred tax	0.70	(0.97)	(0.33)	(0.27)	(0.83)	0.21
	(3) Tax expense relating to prior years	-	-	-	-	-	-
VII.	Net Profit (Loss) for the Period ( V-VI)	50.19	(2.75)	(0.95)	47.43	(2.36)	(1.01)
VIII.	Other Comprehensive Income ( OCI)						
	(A) (i) Items that will not be Reclassified subsequently to profit and loss	-	-	-	-	-	-
	(ii) Income Tax relating items that will not be classified subsequently to Profit and loss	-	-	-	-	-	-
	(B) (i) Items that will be Reclassified subsequently to profit and loss	(45.02)	21.57	25.95	(23.45)	18.07	31.46
	(ii) Income Tax relating items that will be classified subsequently to Profit and loss	4.68	(2.24)	(4.05)	2.44	(3.40)	(4.27)
IX.	Total Comprehensive Income for the period ( VII + VIII)	9.86	16.58	20.95	26.43	12.31	26.18
X.	Paid up Equity Share Capital [ Face Value of Rs. 10/- each]	369.00	369.00	369.00	369.00	369.00	369.00
XI.	Other Equity	-	-	-	-	-	278.68
XII.	Earnings per Equity Share ( not annualised ) :						
	(1) Basic	1.36	(0.07)	(0.03)	1.29	(0.06)	(0.03)
	(2) Diluted	1.36	(0.07)	(0.03)	1.29	(0.06)	(0.03)

## FUNDVISER CAPITAL (INDIA) LIMITED

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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023.		
(Rs. in Lakhs)		
PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED
	30-Sep-23 Unaudited	30-Sep-22 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	53.27	(3.18)
ADJUSTMENTS FOR:		
DEPRECIATION	-	-
(PROFIT)/LOSS ON SALE OF FIXED ASSETS	-	-
FINANCE EXPENSES	-	-
INTEREST RECEIVED	(0.47)	(0.47)
DIVIDEND RECEIVED	(1.32)	(2.06)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>51.48</b>	<b>(5.71)</b>
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
OTHER BANK BALANCES	-	-
OTHER CURRENT FINANCIAL ASSETS	(0.72)	(3.14)
OTHER CURRENT ASSETS	(1.92)	(1.77)
CURRENT TAX ASSETS	1.31	0.01
OTHER FINANCIAL LIABILITIES	-	-
TRADE PAYABLES	(1.03)	0.24
OTHER CURRENT LIABILITIES	1.01	1.02
OTHER NON CURRENT ASSETS	(1.31)	-
<b>NET WORKING CAPITAL CHANGES</b>	<b>(2.67)</b>	<b>(3.64)</b>
LESS : CURRENT TAXES	(4.40)	(0.68)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>44.41</b>	<b>(10.03)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(PURCHASE)/SALE OF INVESTMENTS (NET)	279.59	(46.51)
SALE OF FIXED ASSETS	-	-
DIVIDEND RECEIVED	1.32	2.06
INTEREST RECEIVED	0.47	0.47
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>281.36</b>	<b>(43.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
FINANCE EXPENSES	-	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>325.77</b>	<b>(54.01)</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	318.35	296.27
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	644.12	242.26

Place: Mumbai

Date : 03/11/2023



FOR FUNDVISER CAPITAL (INDIA) LIMITED

*Rajendra Kumar Daga*

RAJENDRAKUMAR DAGA

Chairman

(DIN: 08234458)

## FUNDVISER CAPITAL (INDIA) LIMITED

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**Notes:**

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 03/11/2023. The Statutory Auditors of the Company have carried out the audit of the aforesaid Financial Results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) Regulations 2015.
- 2 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards ) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 as amended by the Companies ( Indian Accounting Standards ) ( Amendment) Rule, 2016.
- 3 The Income from operations is from new line of activity in the field of Investments which is being carried out since January 2019. ie. for more than 4 years
- 4 The Company has deployed major Funds in the Investment in Shares and Deposits, and accordingly is doing its business in the single segement.

Place:- Mumbai  
Date:- 03/11/2023



For FUNDVISER CAPITAL (INDIA) LIMITED

  
RAJENDRAKUMAR DAGA

Chairman

(DIN: 08234458)

## FUNDVISER CAPITAL (INDIA) LIMITED

(CIN NO. L65100MH1985PLC205386)

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**JMT**  
& associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,  
Opp. Andheri Railway Station, Andheri (East), Mumbai - 400 069.  
Tel. 81085 22577 / 91 - 22 - 6765 3579 Email : jmtca301@gmail.com

**Limited Review Report Unaudited Quarterly and Half yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
FUNDVISER CAPITAL (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **FUNDVISER CAPITAL (INDIA) LIMITED** ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2023 ('the statement'), pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



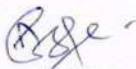


4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMT & Associates**

Chartered Accountants

Firm Registration No. 104167W

  
**Amar Bafna**

Partner

Membership No. 048639



Date : 03/11/2023

Place : Mumbai

UDIN NO. :23048639BGVRPB6286