

Date: 14.08.2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14th August, 2020 has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2020. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30th June, 2020 along with Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED



MR. DHIRAJLAL K PATEL
MANAGING DIRECTOR
(DIN: 00044350)

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2020

Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2020 Unaudited	31.03.2020 Unaudited	30.06.2019 Unaudited	31.03.2020 Audited
I Income from Operations				
Revenue from operation	2104.17	1340.71	1408.14	5585.06
Other Income	17.04	20.61	1.91	40.78
Total Income (I)	2121.20	1361.32	1410.05	5625.83
II Expenses				
a) Cost of Material Consumed	748.83	740.11	756.31	2929.02
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.20	-29.55	-16.93	-136.15
d) Employee Benefit Expense	158.42	124.53	148.18	593.67
e) Finance cost	15.27	16.33	25.99	79.77
f) Depreciation & amortization	50.26	49.73	48.81	198.02
g) Other Expenditure	284.37	274.29	198.30	1016.91
Total Expenses(II)	1450.34	1175.44	1160.65	4681.23
III Profit/(Loss) before extra ordinary and exceptional items and tax (I - II)	670.86	185.88	249.39	944.60
IV Exceptional Items	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III - IV)	670.86	185.88	249.39	944.60
VI Extra Ordinary Items	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	670.86	185.88	249.39	944.60
VIII Tax expense				
(i) Current Tax	170.73	50.30	70.65	237.59
(ii) Deferred Tax	(0.65)	(3.27)	(1.56)	(13.24)
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	(3.48)
IX Net Profit for the Period/Year	500.78	138.84	180.30	723.73
X Other Comprehensive Income (Net of Tax)	(2.24)	(17.29)	2.68	(8.96)
XI Total Comprehensive Income for the period/ Year (9+10)	498.54	121.55	182.98	714.78
XII Paid up equity share capital	627.16	627.16	627.16	627.16
Face value of Rs.10 each				
XIII Reserve excluding Revaluation Reserves				4827.38
XIV Earnings Per Share (Not Annualised):				
a) Basic	7.98	2.27	3.21	11.85
b) Diluted	7.98	2.27	3.21	11.85

Notes:

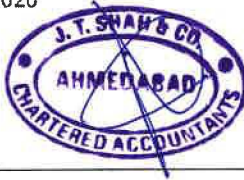
- The above audited financial results for the quarter ended 30th June, 2020 were reviewed and recommended by the audit committee at its meeting held on 14/08/2020 and approved by the Board of Directors at their meeting held on 14/08/2020. The above results have been audited by the statutory auditors of the company. The reports of the auditors are unqualified.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemical".



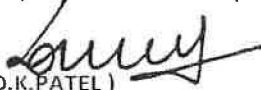
- 4 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- 5 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb spread of infection in order to protect health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 14/08/2020



BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)

[Managing Director]
(DIN 00044350)

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Limited review report on quarterly statement of standalone unaudited financial results for the quarter 30th June 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Vikram Thermo (India) Limited
Ahmedabad

We have reviewed the unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060 for the quarter ended **June 30, 2020** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 14/08/2020



For, J.T. Shah & Co.

Chartered Accountants

(Firm Regd. No: 109616W)

(A.R. Pandit)

Partner

(M.No.127917)

UDIN: 20127917AAAADI5969

EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended on 30th June, 2020	For the year ended on 31st March, 2020	Corresponding 3 Months Ended on 30th June, 2019
1	Total income from operations	2121.20	5625.83	1410.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	670.86	944.60	249.39
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	670.86	944.60	249.39
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	500.78	723.73	180.30
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	498.54	714.78	182.98
6	Equity Share Capital	627.16	627.16	627.16
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		4827.38	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	7.98	11.85	3.21
	Diluted :	7.98	11.85	3.21

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the Quarter and year ended on 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 14/08/2020

Place: Ahmedabad
Date: 14/08/2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.



(D.K.PATEL)
[Managing Director]
(DIN 00044350)