

Date: 13-08-2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13th August, 2019 has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2019. The said financial results were accompanied by the Limited Review report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial results for the quarter ended on 30th June, 2019 along with the Limited Review report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED




MR. DHIRAJLAL K PATEL
MANAGING DIRECTOR
(DIN: 00044350)

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2019				
Particulars	Quarter ended on			(Rs in lakhs)
	Year ended on			
	30.06.2019 Unaudited	31.03.2019 Unaudited (refer note.5)	30.06.2018 Unaudited	31.03.2019 Audited
1 Income from Operations				
Revenue from operation	1408.14	1672.82	1347.57	5823.95
Other Income	1.59	2.72	0.42	16.91
Total Income (I + II)	1409.73	1675.54	1347.99	5840.86
2 Expenses				
a) Cost of Material Consumed	756.31	944.12	888.26	3579.71
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.93)	(38.14)	(79.87)	(40.83)
d) Employee Benefit Expense	142.97	123.13	145.37	558.50
e) Finance cost	25.99	25.38	27.32	114.07
f) Depreciation & amortization	48.81	47.55	42.87	182.10
g) Other Expenditure	203.19	247.48	199.00	831.06
Total Expenses (IV)	1160.34	1349.51	1222.95	5224.61
3 Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	249.39	326.03	125.03	616.25
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before extra ordinary Items and tax (V -VI)	249.39	326.03	125.03	616.25
6 Extra Ordinary Items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax (VII- VIII)	249.39	326.03	125.03	616.25
8 Tax expense				
(i) Current Tax	70.65	66.64	33.53	134.15
(ii) Deferred Tax	-1.56	19.35	2.66	39.22
9 Net Profit for the Period/Year	180.30	240.04	88.84	442.88
10 Other Comprehensive Income (Net of Tax)	2.68	2.00	2.91	10.72
11 Total Comprehensive Income for the period/Year (9+10)	182.98	242.04	91.75	453.60
12 Paid up equity share capital	627.16	558.26	558.26	558.26
Face value of Rs.10 each				
13 Reserve excluding Revaluation Reserves				3731.26
14 Earnings Per Share (Not Annualised):				
a) Basic	2.95	4.30	1.59	7.93
b) Diluted	2.95	4.30	1.59	7.93
Notes:				
1 The above unaudited financial results for the quarter ended 30th June, 2019 were reviewed and recommended by the audit committee at their meeting held on 13-08-2019 and approved by the Board of Directors at their meeting held on 13-08-2019.				
2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.				

- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 On April 1, 2019, the Company has adopted IND AS 116 – Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the standalone results for three months ended June 30, 2019.
- 5 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2018.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 13-08-2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)

EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2019

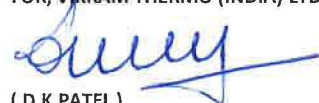
(Rs. In Lakhs)				
Sr. no	Particulars	Quarter ended on 30th June, 2019	For the year ended on 31st March, 2019	Corresponding 3 Months Ended on 30th June, 2018
1	Total income from operations	1409.73	5840.86	1347.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	249.39	616.25	326.03
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	249.39	616.25	249.39
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	180.30	442.88	88.84
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	182.98	453.60	91.75
6	Equity Share Capital	627.16	558.26	558.26
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		3731.26	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	2.95	7.93	1.59
	Diluted :	2.95	7.93	1.59

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the Quarter ended on 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 13-08-2019

Place: Ahmedabad
Date: 13-08-2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.



(D.K.PATEL)
[Managing Director]
(DIN 00044350)

INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS

To,
Board of Directors of
Vikram Thermo (India) Limited
Ahmedabad

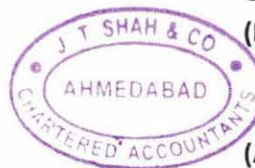
We have reviewed the unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060 for the quarter ended **June 30, 2019** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 13/08/2019



For, J.T. Shah & Co.
Chartered Accountants
(Firm Regd. No: 109616W)
(Signature)
(A.R. Pandit)
Partner
(M.No.127917)
UDIN: 19127917AAAACK3790