



**Vikram**  
THERMO (INDIA) LTD.



Reg. Off. 101, Classic Avenue, Opp. Sales India, Ashram Road, Ahmedabad-380 009. Gujarat (India)  
Ph.: +91-79-27543745, 27542659 Fax: +91-79-27540562 E-mail: exports@vikramthermo.com Web: www.vikramthermo.com

CIN NO. L24296GJ1994PLC021524

Date: 14.08.2018

To,  
Gen. Manager (DCS)  
BSE Limited.  
P J Towers, Dalal Street,  
Fort, Mumbai-400001

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.**

**REF: COMPANY CODE BSE: 530477**

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2018 has considered and approved the unaudited financial results for the Quarter ended on 30<sup>th</sup> June, 2018. The said financial results were accompanied by Limited Review report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter ended on 30<sup>th</sup> June, 2018 along with the Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

MR. DHIRAJLAL K PATEL  
MANAGING DIRECTOR  
(DIN:00044350)



Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2018				
Particulars	(Rs. in lakhs)			
	Quarter ended on			Year ended on
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited	Unaudited	Audited
<b>Income</b>				
I Revenue from operations	1347.57	1258.47	1266.56	4976.58
II Other Income	0.42	0.98	11.52	18.80
III <b>Total Income (I + II)</b>	<b>1347.99</b>	<b>1259.45</b>	<b>1278.08</b>	<b>4995.38</b>
<b>IV Expenses</b>				
a) Cost of Material Consumed	888.26	929.77	677.78	3039.98
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.87)	(81.47)	(23.27)	50.93
d) Excise Duty	Nil	Nil	115.96	115.96
e) Employee Benefit Expense	145.37	173.23	113.66	589.42
f) Finance cost	27.32	27.99	7.34	68.34
g) Depreciation & amortization	42.87	41.25	33.74	155.12
h) Other Expenditure	199.00	123.78	190.54	664.04
<b>Total Expenses (IV)</b>	<b>1222.95</b>	<b>1214.55</b>	<b>1115.75</b>	<b>4683.80</b>
V <b>Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>125.04</b>	<b>44.89</b>	<b>162.33</b>	<b>311.58</b>
VI Exceptional Items	Nil	Nil	Nil	Nil
<b>Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>	<b>125.04</b>	<b>44.89</b>	<b>162.33</b>	<b>311.58</b>
VII (V - VI)				
VIII Extra Ordinary Items	Nil	Nil	Nil	Nil
IX <b>Profit / (Loss) before Tax (VII- VIII )</b>	<b>125.04</b>	<b>44.89</b>	<b>162.33</b>	<b>311.58</b>
X <b>Tax expense</b>				
(i) Current Tax	33.53	17.64	46.13	74.14
(ii) Deferred Tax	2.66	16.00	(8.36)	3.04
XI <b>Profit / (Loss) for the period (IX - X)</b>	<b>88.85</b>	<b>11.25</b>	<b>124.56</b>	<b>234.40</b>
XII <b>Other Comprehensive Income (Net of tax)</b>	2.91	15.86	Nil	11.63
<b>Total Comprehensive Income for the period (XI + XII)</b>	<b>91.76</b>	<b>27.11</b>	<b>124.56</b>	<b>246.03</b>
XIII (XI + XII)				
XIV <b>Paid up equity share capital</b>	558.26	558.26	558.26	558.26
(Face value of Rs. 10 each)				
<b>Earnings Per Share</b>				
XV (not annualised):				
a) Basic	1.59	0.20	2.23	4.20
b) Diluted	1.59	0.20	2.23	4.20





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**NOTES:**

- 1 The Above unaudited financial results for the quarter ended June 30, 2018 were reviewed and recommended by the audit committee at their meeting held on August 14, 2018 and approved by the Board of Directors at their meeting held on August 14, 2018.
- 2 The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter ended June 30, 2018.
- 3 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND-AS.
- 5 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up-to the third quarter of the previous financial year.

Place: Ahmedabad

Date: 14/08/2018

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.

( D.K.PATEL )

[Managing Director]

(DIN 00044350)



**EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON  
30-06-2018**

(Rs.in Lakhs)

Sr. no	Particulars	Quarter ended on 30th June, 2018	For the year ended on 31st March, 2018	Corresponding 3 Months Ended on 30th June, 2017
1	Total income from operations	1347.99	4995.38	1278.08
2	Net Profit / ( Loss ) for the period (before Tax, Exceptional and/or Extraordinary items)	125.04	311.58	162.33
3	Net Profit / ( Loss ) for the period before Tax (after Exceptional and/or Extraordinary items)	125.04	311.58	162.33
4	Net Profit / ( Loss ) for the period after Tax (after Exceptional and/or Extraordinary items)	88.85	234.40	124.56
5	Total Comprehensive Income for the period [ Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	91.76	246.03	124.56
6	Equity Share Capital	558.26	558.26	558.26
7	Reserves ( excluding Revaluation Reserve as shown in the Audited Balance Sheet of Previous Year	3311.30	3311.30	3176.14
8	Earnings Per Share ( of Rs.10 each ) (for continuing and discontinued operations)			
	Basic :	1.59	4.20	2.23
	Diluted :	1.59	4.20	2.23

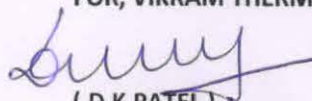
**Notes**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- 2 The result of the Quarter ended on 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 14/08/2018

Place: Ahmedabad

Date: 14/08/2018

**BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.**

  
( D.K.PATEL )  
[Managing Director]  
(DIN 00044350)



**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Vikram Thermo (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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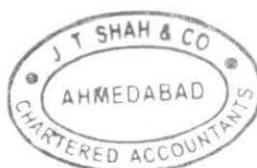
To,  
Board of Directors of  
**Vikram Thermo (India) Limited**  
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at 101, Classic Avenue, Opp. Sales India, Ashram Road, Ahmedabad-380009 for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/08/2018



For, J.T. Shah & Co.  
Chartered Accountants  
(Firm Regd. No: 109616W)  
  
(A.R. Pandit)  
Partner  
(M.No. 127917)