VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN: L24139HR1988PLC030300

E-mail: vikasvegan@yahoo.com, website: www.vikaswspltd.in

Telephone: 91(154) 2494512/2494552 Fax: 91(154) 2494361/2475376







September 07, 2020

To

The General Manager, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on September 07, 2020 and Submission of Unaudited Financial Results for the quarter (Q-1) ended as on June 30, 2020.

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on September 07, 2020 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar-335002** has interalia, considered and approved the Unaudited Financial results for the Quarter (Q-1) ended on June 30, 2020

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the Quarter (Q-1) ended on June 30, 2020.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 04.00 P.M. This is for your information and records. $^{\prime}$

Thanking You Your Faithfully

Gunjan Kumar Karn

For VIKAS WSP LIMIT

Company Secretary curp compliance office

S. PRAKASH AGGARWAL & Co. CHARTERED ACCOUNTANTS

4-A-6, Jawahar Nagar Sriganganagar (Raj.) PH.0154-2460180 Mobile-9414431977

Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas WSP Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an addit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Prakash Aggarwal & Company

Chartered Accountants
Firm Registration No.06105C

S.P. Aggarwal

Partner

Membership No.74813

UDIN:-20074813AAAADP3676

Place: Sriganganagar

Date: September 07, 2020

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Income from operations Authorited Audited Audite		•		Quarter ended		Year ended
Current from operations Current from ope		Particulars	30-June-20	31-Mar-20	30-June-19	31-Mar-20
Revenue from operations 13,828.63 15,197.90 70,105.36 75, 75,105.10 75, 75, 75,105.10 75, 75,105.10 75, 75, 75, 75, 75, 75, 75			(Unaudited)	(Audited)	(Unaudited)	(Audited)
Production operations	1	Income from operations				
Other income Other income 0.08 Expenses 11,362.55 15,197.90 20,105.44 75, 197.97 1757.78 1757.78 1757.78 1757.78 <td>(e)</td> <td>Revenue from operations</td> <td>13,828.63</td> <td>15,197.90</td> <td>20,105.36</td> <td>75,762.81</td>	(e)	Revenue from operations	13,828.63	15,197.90	20,105.36	75,762.81
Total Income from operations	9	Other income	,	•	0.08	0.08
Expenses Cost for materials consumed Cost for materials consumed Cost for materials consumed Excise clarky on sale of goods Cost for materials consumed Cost for materials cost for		Total income from operations	13,828.63	15,197.90	20,105.44	75,762.89
Cost of materials consumed 11,946.55 13,244.32 11,757.97 67,	2	Expenses				
Excise duty on sale of goods and Work-in-progress 72.33 (60.80) 231.99 2. Change in inventories of finished goods and Work-in-progress 564.47 (60.80) 231.99 2. Employee benefits expense 564.47 (60.81 25.25 2. Finiance cost 60.07 (164.53 85.25 2. Finiance cost 60.07 (164.53 85.25 2. Depreciation and amortization expenses 63.36 (85.34 82.83 3. Other expenses 13.36.22 15.012.72 19.554.20 734. Total expenses 13.36.22 15.012.72 19.554.20 734. Exceptional item Profit/(Loss) from operations before tax and after exceptional items (1-2) 292.41 185.18 551.24 1. Exceptional item Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1. Exceptional item Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1. Exceptional item Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1. Tax (recidit) expense (29.79) (190.03) (190.03) (198.12) (190.03) (190.04	Ξ	Cost of materials consumed	11,946.55	13,244.32	17,757.97	67,167.31
Change in inventories of finished goods and Work-in-progress 72.33 (60.80) 231.99 Employee benefits expense 564.47 660.83 504.68 2.0 Finance costs 7 164.83 85.25 3. Deprecation and amortization expenses 853.16 860.14 85.28 3. Other expenses 13,586.22 15,012.72 19,584.20 73, Total expenses 13,586.22 15,012.72 19,584.20 73, Profit/(Loss) from operations before tax and exceptional items (1-2) 292.41 185.18 551.24 1, Exceptional item Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1, Tax (redit)/expense Current tax (Minimum Alternate Tax (MAT)) (190.03) (190.03) (198.12) (190.03) (198.12) (198.12) (198.12) (198.12) (198.12) (198.12) (10.05) (10.05) 10.05 10.05 10.05 10.05 10.05 10.05 10.05 10.05 10.05 10.05 10.05 <td< td=""><td>宣</td><td>Excise duty on sale of goods</td><td>1</td><td>,</td><td></td><td></td></td<>	宣	Excise duty on sale of goods	1	,		
Finalogee benefits expense 564.47 660.83 504.68 2. Finance cost 0.07 164.35 85.25 3.4 Finance cost 0.07 164.35 85.25 3.4 Finance cost 0.07 164.35 85.25 3.4 Cobreciation and amortization expenses 7.2 13.70 121.48 3.4 Cother expenses 7.2 13.536.22 15,012.72 19,554.20 73.4 Exceptional item Frofit/(Loss) from operations before tax and exceptional items (1-2) 292.41 185.18 551.24 1.4 Exceptional item Frofit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1.4 Exceptional item Frofit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1.4 Tax (credit)/expense 64.62 61.67 130.83 1.4 Tax (credit)/expense 64.62 61.67 130.83 1.4 Other comprehensive income (6+7) 1.4 Paid-up equity share capital/face value of share Re.1/-each 2,044.40	1	Change in inventories of finished goods and Work-in-progress	72.33	(08.80)	231.99	254.90
Prinance cost 0.07 164.53 85.25 Prinance cost 0.07 164.53 85.25 Depreciation and amortization expenses 860.14 885.13 3.3 Other expenses 135.36.22 135.36.22 13.148 13.148 Total expenses 135.36.22 15,012.72 19.554.20 73.4 Exceptional item Profit/(Loss) from operations before tax and after exceptional items (1-2) 292.41 185.18 551.24 1.1 Tax (credit)/expense Tax (credit)/expense 64.62 61.67 130.83 1.1 Current ax (Minimum Alternate Tax ('MAT')) 66.65 61.67 130.83 1.1 Deferred tax expense/(credit) Net Profit/(Loss) for the period/year (5-6) 227.58 313.54 618.53 2. Other comprehensive income (6+7) 10 ctal comprehensive income (6+7) 20 ctal comprehensive income (6+7) 1.10 ctal comprehensive income (6+7) 1.20 ctal comprehensive income (6+7) 1.20 ctal comprehensive income (6+7) 1.20 ctal ctal comprehensive income (6+7) 1.20 ctal ctal ctal comprehensive income (6+7) 1.20 ctal ctal ctal ctal ctal ctal ctal ctal	2	Employee benefits expense	564.47	660.83	504.68	2,167.25
Depreciation and amortization expenses 853.16 860.14 852.83 3.9	3	Finance cost	0.07	164.53	85.25	416.27
Other expenses	3	Depreciation and amortization expenses	853.16	860.14	852.83	3,435.45
rotal expenses 13,536.22 15,012.72 19,554.20 73,137 Profit/(Loss) from operations before tax and exceptional items (1-2) 292.41 185.18 551.24 1,1 Exceptional item Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1,1 Tax (credit)/expense Current tax [Minimum Alternate Tax (MATT)] 64.62 61.67 130.83 1,2 Deferred tax expense/(credit) Obferred tax expense/(credit) (29.79) (190.03) (198.12) <td>Ciil</td> <td>Other expenses /</td> <td>99.64</td> <td>143.70</td> <td>121.48</td> <td>401.33</td>	Ciil	Other expenses /	99.64	143.70	121.48	401.33
Exceptional item Profit/(Loss) from operations before tax and exceptional items (1-2) 292.41 185.18 551.24 1,		Total expenses	13,536.22	15,012.72	19,554.20	73,842.51
Exceptional item	8	Profit/(Loss) from operations before tax and exceptional items (1-2)	292.41	185.18	551.24	1,920.38
Profit/(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 551.24 1,0 Tax (credit)/expense 64.62 61.67 130.83 1,0 Current tax [Minimum Alternate Tax (MAT')] (29.79) (190.03) (198.12) (198.12) Deferred tax expense/(credit) (29.79) (190.03) (198.12) (198.12) Not Profit/(Loss) for the period/year (5-6) 257.58 313.54 618.53 2, Other comprehensive income Remeasurement of post employment benefit obligations (110.61) (110.61	4	Exceptional item		en e	R.	energy experimental experimenta
Tax (credit)/expense Tax (credit)/expense Current tax [MAT'] 64.62 61.67 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 130.83 2257.58 130.83 2257.58 130.83 23 23 23 24 24 25	s	Profit/(Loss) from operations before tax and after exceptional items (3-4)	292.41	185.18	551.24	1,920.38
Current tax [Minimum Alternate Tax ('MAT')] 64.62 61.67 130.83 Deferred tax expense/(credit) (29.79) (190.03) (198.12) (Deferred tax expense/(credit) 257.58 313.54 618.53 2, Net Profit/(Loss) for the period/year (5-6) 257.58 313.54 618.53 2, Other comprehensive income (40.00) (10.61)	9	Tax (credit)/expense				
Deferred tax expense/(credit) (29.79) (190.03) (198.12) (190.03) Net Profit/(Loss) for the period/year (5-6) 257.58 313.54 618.53 2, Other comprehensive income (10.61)		um Alternate	64.62	61.67	130.83	470.49
Net Profit/(Loss) for the period/year (5-6) 257.58 313.54 618.53 2,0 Other comprehensive income tax relating to these items (110.61) (110.61) (110.61) (134.18) (14.18) <td< td=""><td></td><td>Deferred tax expense/(credit)</td><td>(29.79)</td><td>(190.03)</td><td>(198.12)</td><td>(684.94</td></td<>		Deferred tax expense/(credit)	(29.79)	(190.03)	(198.12)	(684.94
Other comprehensive income (110.61) (11	7	Net Profit/(Loss) for the period/year (5-6)	257.58	313.54	618.53	2,134.83
Remeasurement of post employment benefit obligations Comparison	8	Other comprehensive income				
Income tax relating to these items		Remeasurement of post employment benefit obligations		(110.61)	·	(110.61
Total comprehensive income (6+7) 257.58 168.75 618.53 1,99 Paid-up equity share capital(face value of share Re.1/- each) 2,044.40 2,044.40 2,044.40 2,04 Earnings/(Loss) per share (Not annualised) 0.13 0.08 0.30 Diluted (Rs.) 0.13 0.08 0.30		Income tax relating to these items		(34.18)	_	(34.18
Paid-up equity share capital(face value of share Re.1/- each) 2,044.40 2,044.40 2,044.40 2,044.40 2,04 Earnings/(Loss) per share (Not annualised) 6.13 0.08 0.30 Basic (Rs.) 0.13 0.08 0.30 Diluted (Rs.) 0.13 0.08 0.30	6	Total comprehensive income (6+7)	257.58	168.75	618.53	1,990.04
Earnings/(Loss) per share (Not annualised) 6.13 0.08 0.30 Basic (Rs.) 0.13 0.08 0.30	10	Paid-up equity share capital(face value of share Re.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40
0.13 0.08 0.30 0.30 0.30 0.30	11	Earnings/(Loss) per share (Not annualised)				
0.30 0.13 0.08 0.30			0,13	0.08	0.30	0.97
			0.13	0.08	0.30	0.97

Notes:-

- 1 The above Statement of unaudited Financial Results for the quarter ended June 30, 2020 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on September 07, 2020 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

	Quarter ended			Year ended
Particulars	30-June-20	31-Mar-20	30-June-19	31-Mar-20
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue		I		
United States of America (USA)	481.95	207.28	5.06	217.39
Europe	155.27	131.97	-	131.970
Domestic	13,145.72	14,858.65	20,076.68	75,387.09
Unallocated 🔨	45.69	-	23.62	26.36
Total	13,828.63	15,197.90	20,105.36	75,762.81
i,	-			
Add :	**			
Unallocable revenue	*	-	0.08	0.08
Less:				
Finance cost	0.07	164.53	85.25	416.27
Depreciation and amortization expense	853.16	860.14	852.83	3,435.45
Unallocable expenditure	12,682.99	13,988.05	18,616.12	69,990.79
Profit/(Loss) before tax and exceptional item	292.41	185.18	551.24	1,920.38
Exceptional item	-		-	
Profit/(Loss) before tax and after exceptional item	292.41	185.18	551.24	1,920.38
Tax (credit)/expenses (includes impact of deferred tax)	34.83	(128.36)	(67.29)	(214.45
Profit/(loss) after tax	257.58	313.54	618.53	2,134.83
Other Comprehensive Income		•		
Remeasurement of post employment benefit obligations	-	(110.61)	-	(110.61
Income tax relating to these items	*	(34.18)		(34.18
Total Comprehensive Income for the Speriod/Year	257.58	168.75	618.53	1,990.04

4 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.

5 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website

of the Company ("www.vikaswspltd.in").

Place: Sriganganagar Date: Sep 07, 2020

Bimla Devi Jindal SAIGAN Director

NSP LIMIT For Vikas WSP Limited