

VIKAS PROPPANT & GRANITE LIMITED

CIN: L70100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)

Administration Office: F-88/89, Udhog Vihar, RIICO Industrial Area, Sriganganagar-335002 (Raj.)

Email: office@vikasgranaries.in, **Telephone:** 0154-2494319, **Fax:** 0154-2494361

Visit our Web Site: www.vpgl.in or www.vikasproppantandgraniteltd.in



To,
The General Manager,
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

February 14th, 2022

Ref :- Vikas Proppant & Granite Limited (Scrip Code - 531518)

Subject :- Outcome of board meeting dated February 14th, 2022 for approval of the Unaudited Financial Results of the Company for quarter ended on 31st December 2021.

Dear Sir/Madam,

We wish to inform you that a meeting of board of director's of the Company has been held on today at its administration office from 11:30 A.M. to 12:15 P.M.. The Board of Directors of the Company has approved the unaudited financial results of the Company for quarter ended on 31st December 2021.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results along with limited review report of the auditor for quarter ended on 31st December 2021.

This is for your information and records.

Please acknowledgment the receipt.

Thanking You,

For Vikas Proppant & Granite Limited

Praveen Bishnoi
Company Secretary
Mem. No. :- A48331



A.K.Chadda & Co.
CHARTERED ACCOUNTANTS

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CHANDIGARH-160022
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**Independent Auditors' Review Report on Standalone Quarterly and Year to date
Financial Results of the Company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Vikas Proppant and Granite Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant and Granite Limited ("the Company") for the quarter ended December 31st, 2021 and year to date results for the period 1 April, 2021 to 31 December 2021 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This

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standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for AK Chadda & Co.

Chartered Accountants

Firm Registration No. 008683N



Abhinav Chadda

Partner



Membership No. 544075

UDIN:- 22544075 ABYG H24040

Place : Chandigarh

Date : February 14th, 2022

VIKAS PROPPANT & GRANITE LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

**STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

	Particulars	Quarter ended			Nine months ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net sales/ Revenue from operations	-	-	-	-	2,205.01
	(b) Other income	-	-	-	-	-
	Total income from operations	-	-	-	-	2,205.01
2	Expenses					
	(a) Cost of materials consumed/purchased for trade	-	-	-	-	1,687.42
	(b) Change in inventories of finished goods and work-in-progress	-	-	-	-	-
	(c) Employee benefits expense	1.65	1.65	3.02	4.95	9.65
	(d) Finance costs	0.02	0.01	-	0.29	-
	(e) Depreciation	-	-	-	-	-
	(f) Other expenses	4.50	1.29	3.68	29.76	75.03
	Total expenses	6.17	2.94	6.70	35.01	1,772.10
3	Profit/(Loss) from operations before tax (1 - 2)	(6.17)	(2.94)	(6.70)	(35.01)	432.91
4	Tax expense					
	Current tax/MAT	-	-	-	-	73.38
	Deferred tax (credit)/expense	-	-	-	-	77.16
5	Net income/(loss) for the period after tax (3 - 4)	(6.17)	(2.94)	(6.70)	(35.01)	282.37
6	Other comprehensive income					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items not to be reclassified to profit or loss	-	-	-	-	-
7	Total comprehensive income	(6.17)	(2.94)	(6.70)	(35.01)	282.37
8	Paid-up equity share capital (face value - Re. 1)	5,146.75	5,146.75	5,146.75	5,146.75	5,146.75
9	Earning/(loss) per share (Non-annualised)					
	(a) Earning/(loss) per share (Rs.) (Basic)	(0.00)	(0.00)	(0.00)	(0.01)	0.05
	(b) Earning/(loss) per share (Rs.) (Diluted)	(0.00)	(0.00)	(0.00)	(0.01)	0.05



Abhinav Chadda
M/No - 544075

VDIN - 22544075ABX6H24840



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Notes:

- 2 The above Statement of Unaudited Financial Results for the quarter and nine months ended December 31st, 2021 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14th, 2022. The Statutory auditors of the company have carried out limited review of the above standalone results for the quarter and nine months ended December 31st, 2021 pursuant to regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) regulations 2015.
- 3 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules, 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016).
These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company.
- 4 The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information upto the date of the approval of these financial statements and expects to recover the carrying amount of property, plant and equipment, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely affected the business till now & will continue to adversely impact the business in short term, the management does not anticipate any material medium to long term risks to the business prospects. The company will continue to monitor future economic conditions and update the assessment given the uncertainties associated with the nature and duration of the pandemic.
- 5 As the plant was not in operation during the period under review, no depreciation has been charged on the assets.
- 6 Bank balances stated as under in the books of accounts are unconfirmed -
- | | |
|-------------------------|---------------|
| 1. Punjab National Bank | Rs. 0.44 lacs |
| 2. State Bank of India | Rs. 0.98 lacs |
| 3. UTI Bank | Rs. 0.62 lacs |
| 4. Punjab National Bank | Rs. 0.08 lacs |
- 7 The previous period's/year's figures have been re-grouped/re-arranged wherever considered necessary to facilitate comparison and better presentation of the statements as per the financial reporting framework.
- 8 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vpgl.in").

For Vikas Proppant & Granite Ltd

Place: Sriganganagar
Date: 14th, February, 2022



Abhinav Chadda

M/No. - 544075

UDIN - 22544075ABYG H24840



Arun Singla
Director