
VIKAS PROPPANT & GRANITE LIMITED

(Formerly Known as Vikas Granaries Limited)

Corporate Office : F-88/89, Udyog Vihar, RIICO

Industrial Area, Sriganganagar - 335 002 / INDIA

CIN : L14100HR1994PLC036433



February 09, 2019

To

**The General Manager,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001**

Subject: Outcome of the Board Meeting held on Saturday, February 09, 2019 and Submission of unaudited standalone Financial Results for Quarter (Q3) and Nine Months ended December 31, 2018.

Scrip Code-531518

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on Saturday, February 09, 2019 at **F-88/89, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002** has inter-alia, considered and approved the unaudited standalone Financial results for the Quarter (Q3) and Nine Months ended December 31, 2018.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited standalone Financial Results for the Quarter (Q3) and Nine Months ended December 31, 2018.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 01.10 P.M. This is for your information and records.

Thanking You
Your Faithfully

For **Vikas Proppant & Granite Ltd**


BAJRANG DASS AGGARWAL

Director

DIN: -00036553

123, Vinoba Basti,
Sriganganagar 335001

Independent Auditors' Report on Quarterly Standalone Financial results and standalone Year to date Results of Vikas Proppant & Granite Limited (Formerly known as Vikas Granaries Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vikas Proppant & Granite Limited
(Formerly known as Vikas Granaries Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant & Granite Limited (Formerly known as Vikas Granaries Limited ("the Company") for the quarter ended December 31, 2018 and the year to date results for the Period April 1, 2018 to December 31, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s Yogesh Mahipal & Associates,**
Chartered Accountants
Firm Registration No. 030845N


CA Yogesh Mahipal
Proprietor
Membership No.530620



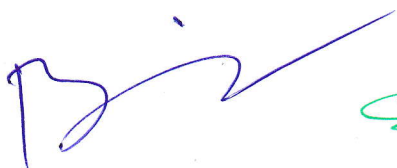

Place: Sri Ganganagar
Date: February 09, 2019

VIKAS PROPPANT & GRANITE LIMITED (FORMERLY KNOWN AS VIKAS GRANARIES LIMITED)

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

**STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2018**

	Particulars	Quarter ended			Nine months ended	
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net sales/ Revenue from operations	1,538.93	1,205.18	-	3,671.61	-
	(b) Other income	-	-	-	-	4.15
	Total income from operations	1,538.93	1,205.18	-	3,671.61	4.15
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Change in inventories of finished goods and work-in-progress	-	-	-	-	-
	(c) Employee benefits expense	8.07	7.30	6.05	21.45	13.70
	(d) Finance costs	(0.00)	0.01	-	0.06	0.31
	(e) Depreciation	-	-	-	-	507.68
	(f) Other expenses	10.45	10.93	3.15	30.47	24.92
	Total expenses	18.52	18.24	9.20	51.98	546.62
3	Profit/(Loss) from operations before tax (1 - 2)	1,520.41	1,186.94	(9.20)	3,619.63	(542.47)
4	Tax expense					
	Current tax	327.65	388.36	-	716.01	-
	MAT credit entilment	-	(388.36)	-	(388.36)	-
	Deferred tax (credit)/expense	-	-	(113.13)	-	(405.81)
5	Net income/(loss) for the period after tax (3 - 4)	1,192.76	1,186.94	103.93	3,291.98	(136.65)
6	Other comprehensive income					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items not to be reclassified to profit or loss	-	-	-	-	-
7	Total comprehensive income	1,192.76	1,186.94	103.93	3,291.98	(136.65)
8	Paid-up equity share capital (face value - Re. 1)	5,061.75	1,811.75	1,811.75	5,061.75	1,811.75
9	Earning/(loss) per share (Non-annualised)					
	(a) Earning/(loss) per share (Rs.) (Basic)	0.61	0.66	0.57	1.77	(0.75)
	(b) Earning/(loss) per share (Rs.) (Diluted)	0.61	0.66	0.57	1.77	(0.75)



Notes:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and nine months period ended December 31, 2018 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The above Statement of unaudited Financial Results for the quarter and nine month ended December 31, 2018 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2018 and has been reviewed by the Statutory Auditors of the Company.
- 3 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 4 During the Current Quarter ended December 31, 2018, pursuant to the approval of shareholders' at the Extra Ordinary General Meeting held on December 12, 2018 and in terms of Chapter VII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, the Company, on December 28, 2018, has issued and allotted 21,15,00,000 equity shares of Re.1/- each at a premium of Rs.1.50/- per equity share (i.e. Rs.2.50 including premium) fully paid up, for a total sum of Rs.52,87,50,000 (Rupees Fifty Two Crores Eighty Seven Lakhs Fifty thousand Only) on Preferential basis to Qualified Investor (Other than Promoter) and 11,35,00,000 equity shares of Re.1/- each at premium of Rs. 1.50/- per equity share (i.e. Rs.2.50 including premium) fully paid up, for a total sum of Rs.28,37,50,000 (Rupees Twenty Eight Crores Thirty Seven Lakhs Fifty Thousands Only) on a "Preferential basis" to Promoter.

Consequent to the said allotment, the paid-up capital of the Company has increased from 18,11,75,000 equity shares of Re.1 each fully paid up to 50,61,75,000 equity shares of Re.1 each fully paid up.
- 5 The members of the Company in their extra ordinary general meeting held on December 12, 2018 have approved the issue of 85,00,000 equity shares of Re.1/- each (face value) to its permanent employees (excluding employees of its subsidiary) under Vikas Gran Employees Stock Option Plan, 2018(ESOP 2018). The Company is in process for in-principle approval of allotment of these equity shares to the Bombay Stock Exchange ("the stock exchange").
- 6 After preferential allotment of shares under all categories the Reserve & surplus has increased to Rs. 135.50 crore.
- 7 The format of the quarterly financial results is available on the website of Bombay Stock Exchange and the website of the Company ("www.vikasgranaries.in").

Place: Sriganganagar
Date: February 9, 2019



For Vikas Proppant & Granite Ltd
(formerly known as Vikas Granaries Ltd.)

B.D. Aggarwal
Director