

VIKAS PROPPANT & GRANITE LIMITED

Corporate Office: F-88/89, Udhog Vihar, RIICO
Industrial Area, Sriganganagar-335002 (Rajasthan)

CIN: L14100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)



13th November 2021

To,
The Secretary,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai: 400 001

Company Scrip Code: 531518 {Vikas Proppant & Granite Limited}

Dear Sir/Madam,

Sub.:- Outcome of the Board Meeting

We wish to inform you that a meeting of the Board of Directors of the Company which commenced at 04:00 P.M. and concluded at 04:35 P.M., today i.e. 13th November 2021, inter-alia has approved/ noted the following:

1. Approval of Unaudited Financial Results for the quarter ended June 30th 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit unaudited financial results for quarter ended June 30th 2021.

Copy of unaudited financial results for quarter ended June 30th 2021 along with Limited Review Report is also enclosed as **Annexure I**.

A copy of unaudited financial results for quarter ended June 30th 2021 along with Limited Review Report are being uploaded on the website of the Company i.e. - www.vpgl.in

2. Noting of the Resignation of the following directors:

- i. Mr. Vishnu Agarwal (DIN:09159110) - Non- Executive – Independent Director
- ii. Mrs. Rekha Dhawan (DIN:09212368) - Non- Executive – Independent Director;

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished, marked **Annexure II to III**.

3. Noting of the reconstitution of various committee's of the Company as follow:-

Audit Committee		
Name of Director	Designation of Committee	Nature of Directorship
Rajinder Pal	Chairperson	Non Executive Independent Director
Anandilal	Member	Non Executive Independent Director
Vishanudutt	Member	Non Executive Independent Director
Ashish Goyal	Member	Non Executive Independent Director
Jaswinder Singh	Member	Executive Director

Nomination and Remuneration Committee		
Name of Director	Designation of Committee	Nature of Directorship
Rajinder Pal	Chairperson	Non Executive Independent Director
Anandilal	Member	Non Executive Independent Director
Vishanudutt	Member	Non Executive Independent Director
Subhash Chander Goyal	Member	Non Executive Director

Stakeholders Relationship Committee		
Name of Director	Designation of Committee	Nature of Directorship
Anandilal	Chairperson	Non Executive Independent Director
Rajinder Pal	Member	Non Executive Independent Director
Vishanudutt	Member	Non Executive Independent Director
Subhash Chander Goyal	Member	Non Executive Director
Jaswinder Singh	Member	Executive Director
Arun Singla	Member	Executive Director

Corporate Social Responsibility Committee		
Name of Director	Designation of Committee	Nature of Directorship
Ashish Goyal	Chairperson	Non Executive Independent Director
Rajinder Pal	Member	Non Executive Independent Director
Vishanudutt	Member	Non Executive Independent Director
Subhash Chander Goyal	Member	Non Executive Director
Jaswinder Singh	Member	Executive Director
Arun Singla	Member	Executive Director

Kindly take on record and disseminate the above.

Thanking you,

Yours Faithfully,

For Vikas Proppant & Granite Limited

SUBHASH
CHANDER GOYAL

Digitally signed by SUBHASH
CHANDER GOYAL
Date: 2021.11.13 16:40:28 +05'30'

Subhash Chander Goyal
Director

Encl: as above



A.K.Chadda & Co.
CHARTERED ACCOUNTANTS

H.O: 1685, SECTOR 22-B
CHANDIGARH-160022
Tel : 91-172-2715093
Tele-Fax : 91-172-5062510
Website : www.akcoffice.com
E-mail : anil@akcoffice.com

**Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To the Board of Directors of Vikas Proppant and Granite Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant and Granite Limited ("the Company") for the quarter ended June 30th, 2021 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Branch Office: Plot No. 29A, Industrial Area, Lodhimajra, Tehsil Baddi, District Solan,
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for AK Chadda & Co.

Chartered Accountants

Firm Registration No. 908683N



Anil Chadda

Partner

Membership No. 087312

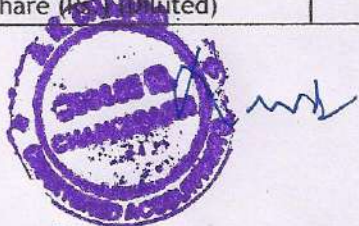
UDIN:- 21087312 AAAACB9689

Place : Chandigarh

Date : November 13th, 2021

VIKAS PROPPANT & GRANITE LIMITED
(All amounts are in Indian Rupees Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2021

	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ Revenue from operations	-	154.84	1,264.66	2,359.85
	(b) Other income	-	-	-	-
	Total income from operations	-	154.84	1,264.66	2,359.85
2	Expenses				
	(a) Cost of materials consumed	-	548.86	759.92	2,236.28
	(b) Change in inventories of finished goods and work-in-progress	-	-	-	-
	(c) Employee benefits expense	1.65	1.18	3.92	10.83
	(d) Finance costs	0.27	0.01	-	0.01
	(e) Depreciation	-	-	-	-
	(f) Other expenses	23.97	1,176.41	62.30	1,251.44
	Total expenses	25.89	1,726.45	826.14	3,498.55
3	Profit/(Loss) from operations before tax (1 - 2)	(25.89)	(1,571.61)	438.52	(1,138.70)
4	Tax expense				
	Current tax/MAT	-	(73.38)	83.42	-
	Deferred tax (credit)/expense	-	(77.16)	38.58	-
5	Net income/(loss) for the period after tax (3 - 4)	(25.89)	(1,421.07)	316.53	(1,138.70)
6	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items not to be reclassified to profit or loss	-	-	-	-
7	Total comprehensive income	(25.89)	(1,421.07)	316.53	(1,138.70)
8	Paid-up equity share capital (face value - Re. 1)	5,146.75	5,146.75	5,061.75	5,146.75
9	Earning/(loss) per share (Non-annualised)				
	(a) Earning/(loss) per share (Rs.) (Basic)	(0.01)	(0.28)	0.06	(0.22)
	(b) Earning/(loss) per share (Rs.) (Diluted)	(0.01)	(0.28)	0.06	(0.22)



Am Singh

UDIN - 21087312 AAAA CB 9689

Notes:-

- 1 The above Statement of unaudited Financial Results for the quarter ended June 30th, 2021 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 13/11/2021. The statutory auditors of the company has carried out limited review of the above standalone results for the quarter ended June 30th, 2021 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations, 2015.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules, 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016.
These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company.
- 3 The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information upto the date of the approval of these financial statements and expects to recover the carrying amount of property, plant and equipment, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely affected the business till now & will continue to adversely impact the business in short term, the management does not anticipate any material medium to long term risks to the business prospects. The company will continue to monitor future economic conditions and update the assessment given the uncertainties associated with the nature and duration of the pandemic.
- 4 As the plant was not in operation during the period under review, no depreciation has been charged on the assets.
- 5 Bank balances stated as under in the books of accounts are unconfirmed -

1. Punjab National Bank	Rs. 0.31 lacs
2. State Bank of India	Rs. 0.98 lacs
3. UTI Bank	Rs. 0.62 lacs
4. Punjab National Bank	Rs. 0.08 lacs
- 6 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 7 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vppl.in").

For Vikas Proppant & Granite Ltd

Place: Sriganaganagar
Date: 13/11/2021



Arun Singla
Additional Director
DIN :-09396516

Annexure- II

Change in Director

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Vishnu Agarwal
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Mr. Vishnu Agarwal has expressed his intention to resign as an Independent Director of the Company w.e.f. 11 th November 2021 due to pre occupation in other assignments and the Company has received confirmation from Mr. Vishnu Agarwal that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 11 th November 2021.
3.	Date of appointment /cessation (as applicable)	w.e.f. close of business hours on 11 th November 2021

Annexure- III

Change in Director

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mrs. Rekha Dhawan
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Mrs. Rekha Dhawan has expressed her intention to resign as an Independent Director of the Company w.e.f. 13 th November 2021 due to pre occupation in other assignments and the Company has received confirmation from Mrs. Rekha Dhawan that there are no other material reasons for her resignation other than those which is provided in the resignation letter dated 13 th November 2021.
3.	Date of appointment /cessation (as applicable)	w.e.f. close of business hours on 13 th November 2021