

VIKAS PROPPANT & GRANITE LIMITED

Corporate Office: F-88/89, Udhog Vihar, RIICO
Industrial Area, Sriganganagar-335002 (Rajasthan)

CIN: L14100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)



14th August, 2019

To,

The General Manager,
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Ref: Vikas Proppant & Granite Limited (Scrip Code - 531518)

Subject: Outcome of board meeting dated 14th August 2019

Dear Sir/Madam,

We wish to inform you that a meeting of board of directors of the Company has been held on today at its Corporate Office at F-88/89, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar, Rajasthan-335002 from 01:00 P.M. to 01:35 P.M. . The Board of Directors of the Company has approved the unaudited financial results of the Company for first quarter ended 30th June 2019.

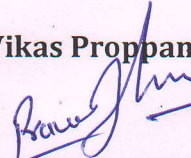
Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results along with limited review report of the auditor for first quarter ended 30th June 2019.

This is for your information and records.

Please acknowledgment the receipt.

Thanking You,

For Vikas Proppant & Granite Limited


Praveen Bishnoi
Company Secretary



Email: office@vikasgranaries.in, Telephone: 0154-2491319, Fax: 0154-2494361

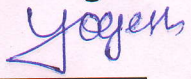
Visit our Web Site: www.vpgl.in or www.vikasproppantandgraniteltd.in

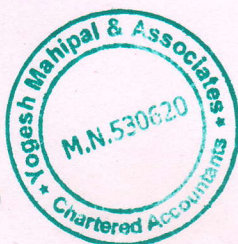
Limited Review Report on the Quarterly Financial Results of Vikas Proppant & Granite Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas Proppant & Granite Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant & Granite Limited ("the Company") for the quarter ended June 30, 2019 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Yogesh Mahipal & Associates
Chartered Accountants
Firm Registration No. 030845N


CA Yogesh Mahipal
Proprietor
Membership No.: 530620



Place : Sri Ganganagar

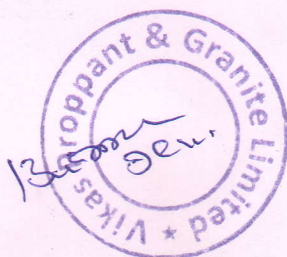
Date : August 14, 2019

VIKAS PROPPANT & GRANITE LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED JUNE 30, 2019

	Particulars	Quarter ended			Year ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/ Revenue from operations	12.71	1,605.60	927.50	5,277.21
	(b) Other income	-	-	-	-
	Total income from operations	12.71	1,605.60	927.50	5,277.21
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Change in inventories of finished goods and work-in-progress	-	-	-	-
	(c) Employee benefits expense	2.92	55.03	6.08	76.48
	(d) Finance costs	-	-	0.05	0.06
	(e) Depreciation	-	-	-	-
	(f) Other expenses	2.82	12.24	9.09	42.71
	Total expenses	5.74	67.27	15.22	119.25
3	Profit/(Loss) from operations before tax (1 - 2)	6.97	1,538.33	912.28	5,157.96
4	Tax expense				
	Current tax/MAT	1.42	395.53	-	1,111.54
	Deferred tax (credit)/expense	(129.27)	9.75	-	(378.61)
5	Net income/(loss) for the period after tax (3 - 4)	134.82	1,133.05	912.28	4,425.03
6	Other comprehensive income				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items not to be reclassified to profit or loss	-	-	-	-
7	Total comprehensive income	134.82	1,133.05	912.28	4,425.03
8	Paid-up equity share capital (face value - Re. 1)	5,061.75	5,061.75	1,811.75	5,061.75
9	Earning/(loss) per share (Non-annualised)				
	(a) Earning/(loss) per share (Rs.) (Basic)	0.03	0.22	0.50	1.67
	(b) Earning/(loss) per share (Rs.) (Diluted)	0.03	0.22	0.50	1.67



Yogesh



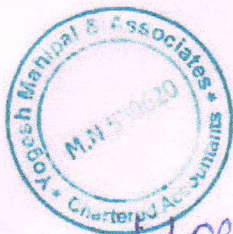
Notes:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30th, 2019 have been prepared in accordance with the recognition and measurement principals laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 2 The above results were reviewed by the audit Committee and approved by the Board of Directors in their meeting held on August 14, 2019 and have undergone for limited review by the Statutory Auditors of the Company.
- 3 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 4 The format of the quarterly financial results is available on the website of Bombay Stock Exchange and the website of the Company ("www.vpgl.in").

For Vikas Proppant & Granite Ltd

Place: Sriganganagar

Date: August 14, 2019



Bimla Devi
Director