

## VIKAS PROPPANT & GRANITE LIMITED

Corporate Office: F-88/89, Udhog Vihar, RIICO  
Industrial Area, Sriganganagar-335002 (Rajasthan)

CIN: L14100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)



23<sup>rd</sup> June 2021

To  
The Secretary  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai: 400 001

Company Scrip Code: **531518**

Dear Sir/Madam,

### **Sub:- Outcome of the Board Meeting**

We wish to inform you that a meeting of the Board of Directors of the Company which commenced at 02:30 PM and concluded at 08:30 PM, today i.e. 23<sup>rd</sup> June 2021, inter-alia has approved/ noted the following:

#### **1. Approval of Audited Financial Results for the quarter ended March 31, 2021 along with the results for the financial year ended March 31, 2021.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we submit audited financial results for quarter and for the financial year ended March 31, 2021.

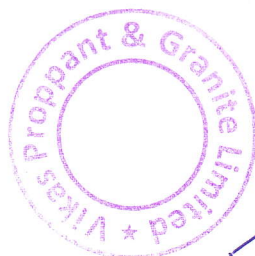
Copy of statement of assets and liabilities as on March 31, 2021 along with audit report and declaration pursuant to Regulation 33(1)(d) of SEBI(LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

A copy of Audited Financial Results along with Auditor's report are being uploaded on the website of the Company i.e. - [www.vpgl.in](http://www.vpgl.in)

#### **2. Noting of Professional management of the Company and Appointment of the New Directors:**

Post approval of the financial results as mentioned above, we received resignation letter dated June 23, 2021 from Bimla Devi Jindal and Kamini Jindal stating their intention to step down from the Board of Directors of the Company and professionalize the Company management i.e. separate and independent from the ownership of the Company. Earlier the Company vide letter dated September 22, 2020 had informed the Exchange about the demise of Late Shri B.D. Aggarwal. However, as stated vide letter dated June 23, 2021, Mrs. Bimla Devi Jindal and Mrs. Kamini Jindal wish to separate management from ownership.

Due to aforesaid reasons, Independent Directors and Pawan Singla, Executive Director also tendered their resignations and the following changes were affected:



A handwritten signature in blue ink, appearing to be "Pawan Singla", written over the circular stamp.

A. Resignation of the following Directors with close of business hours on 23<sup>rd</sup> June 2021:

- i. Mrs. Bimla Devi Jindal (DIN: 00034997) – Chairperson and Managing Director;
- ii. Mrs. Kamini Jindal (DIN: 05268741) – Executive Director;
- iii. Mr. Pawan Singla (DIN:08913655) – Executive Director;
- iv. Mr. Ravi Sharma (DIN: 00035919)– Non- Executive – Independent Director;
- v. Mr. Neeraj Chhabra (DIN:06467189) – Non- Executive – Independent Director;
- vi. Mr. Aashu Garg (DIN:08312682) – Non- Executive – Independent Director;

B. Appointment of the following Directors with effect from 23<sup>rd</sup> June, 2021:

- i. Mr. Jaswinder Singh (DIN:06540456) – Chairperson and Managing Director
- ii. Mr. SubhasChanderGoyal(DIN:08448450)– Non – Executive Director
- iii. Mr. Gurender Singh Johal(DIN:09212144) – Non- Executive Director
- iv. Mr. Ashish Goyal (DIN: 07115857)- Non- Executive– Independent Director
- v. Mr. Vishnu Agarwal (DIN:09159110) - Non- Executive – Independent Director
- vi. Ms. RekhaDhawan (DIN:09212368) - Non- Executive – Independent Director;

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished, marked **Annexure I to IX**.

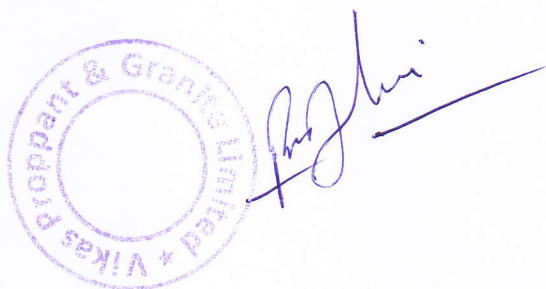
Kindly take on record and disseminate the above.

Thanking you,

Yours faithfully,

For **Vikas Proppant & Granite Limited**

**Praveen Bishnoi**  
Company Secretary  
Encl: as above



**VIKAS PROPPANT & GRANITE LIMITED**

**Corporate Office:** F-88/89, Udhog Vihar, RIICO  
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**DECLARATION**

{Pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements)  
Regulation, 2015}

I, Bimla Devi Jindal, Managing Director of the Company, hereby declare that Auditors' Opinion, in respect of annual audited financial results of the Company for the year ended March 31<sup>st</sup>, 2021 is unmodified.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI(Listing Obligation and Disclosure Requirements)(Amendment) Regulations, 2016, vide notification No.-SEBI/LAD-NRO/GN/2016-2017/001 dated May 25, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

You are requested to please take on record the above information for your reference and record.

**For Vikas Proppant & Granite Limited**

*Bimla Devi Jindal*

**Bimla Devi Jindal**  
**Managing Director**



**Place:** Sri Ganganagar

**Date:** 23<sup>th</sup> June 2021



## **Independent Auditor's Report**

To the Board of Directors of  
Vikas Proppant and Granite Limited

### **Report on the audit of the Standalone Financial Results**

We have audited the accompanying Statements of Standalone financial results of Vikas Proppant and Granite Limited ('the Company') for the quarter and year ended March 31, 2021 ("the statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

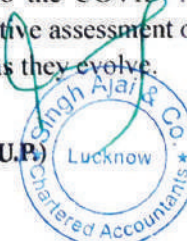
In our opinion and to the best of our information and according to the explanations given to us except for the effects / possible effects of the matter described in the Emphasis of Matter Para below, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net Loss and other comprehensive loss and other financial information for the quarter / Year ended March 31, 2021.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our non-qualified opinion.

### **Emphasis of Matter**

- As disclosed in Note 6 to the standalone financial results, the Company has outstanding Income tax liability of Rs.1198.25 lacs as on 31<sup>st</sup> March, 2021 pertaining to previous years. Management has informed to clear the outstanding tax liability at the earliest.
- We draw your attention to Note No 3 to the standalone financial results which explain the uncertainties and the management's assessment of the financial impact due to the COVID 19 pandemic situation and associated internal and external factors, for which a definitive assessment of the impact in the subsequent period is highly dependent upon the circumstances as they evolve.



Our opinion is not modified in respect of these matters.

### **Management's Responsibilities for the Standalone Financial Results**

The standalone financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income /loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Third party Balances are subject to confirmation and responsibility of the management.

**For Singh Ajai and Co.**

Chartered Accountants

Firm Registration No. 007495C

**CA. Priyank Mittal**

Partner

Membership No: 405669

**UDIN: 21405669AAAAAX8487**

Place : Sri Ganganagar

Dated : June 23<sup>rd</sup>, 2021

**VIKAS PROPPANT & GRANITE LIMITED**  
(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

**STATEMENT OF AUDITED "STANDALONE" FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021**

Particulars	3 Months Ended 31.03.2021	Preceding 3 Months ended 31.12.2020	Corresponding 3 Months ended 31.03.2020	Current Year Ended 31.03.2021	Previous Year Ended 31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
(a) Net sales/ Revenue from operations	154.84	-	242.55	2,359.85	695.62
(b) Other income	-	-	-	-	-
<b>Total income from operations</b>	<b>154.84</b>	<b>-</b>	<b>242.55</b>	<b>2,359.85</b>	<b>695.62</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed/ Traded Goods	548.86	-	-	2,236.28	-
(b) Change in inventories of finished goods and work-in-progress	-	-	-	-	-
(c) Employee benefits expense	1.18	3.02	3.42	10.83	166.76
(d) Finance costs	0.01	-	-	0.01	0.18
(e) Depreciation	-	-	-	-	-
(f) Other expenses	1,176.41	3.68	14.47	1,251.44	25.39
<b>Total expenses</b>	<b>1,726.45</b>	<b>6.70</b>	<b>17.89</b>	<b>3,498.55</b>	<b>192.33</b>
<b>3 Profit/(Loss) from operations before tax (1 - 2)</b>	<b>(1,571.61)</b>	<b>(6.70)</b>	<b>224.66</b>	<b>(1,138.70)</b>	<b>503.29</b>
<b>4 Tax expense</b>					
Current tax/MAT	(73.38)	-	46.56	-	103.92
MAT credit entilment	-	-	-	-	-
Deferred tax (credit)/expense	(77.16)	-	45.39	-	6.90
<b>5 Net income/(loss) for the period after tax (3 - 4)</b>	<b>(1,421.07)</b>	<b>(6.70)</b>	<b>132.71</b>	<b>(1,138.70)</b>	<b>392.47</b>
<b>6 Other comprehensive income</b>					
Items to be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
Items not to be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items not to be reclassified to profit or loss	-	-	-	-	-
<b>7 Total comprehensive income</b>	<b>(1,421.07)</b>	<b>(6.70)</b>	<b>132.71</b>	<b>(1,138.70)</b>	<b>392.47</b>
<b>8 Paid-up equity share capital (face value - Re. 1)</b>	<b>5,146.75</b>	<b>5,146.75</b>	<b>5,061.75</b>	<b>5,146.75</b>	<b>5,061.75</b>
<b>9 Earning/(loss) per share (Non-annualised)</b>					
(a) Earning/(loss) per share (Rs.) (Basic)	(0.28)	(0.00)	0.03	(0.22)	0.08
(b) Earning/(loss) per share (Rs.) (Diluted)	(0.28)	(0.00)	0.03	(0.22)	0.08
See Accompanying notes to the Financial Results					



*12/03/2021*



**Notes:**

1 Statement of Standalone assets and liabilities as at March 31, 2021 is as below

Particulars	INR in Lacs	
	As at March 31, 2021	As at March 31, 2020
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,964.48	16,373.24
Capital work-in-progress	2,841.54	4,795.13
Financial assets		
Investments	0.33	0.33
Other non-current tax assets (net)		
Other non-current assets	488.77	493.99
<b>Total Non-current assets</b>	<b>19,295.13</b>	<b>21,662.69</b>
<b>Current assets</b>		
Inventories		
Financial assets		
Trade receivables	17,146.02	17,015.92
Cash and cash equivalents	3.25	3.25
Other current assets	2,161.74	1,465.68
Assets held for sale	283.15	283.15
<b>Total current assets</b>	<b>19,594.16</b>	<b>18,768.00</b>
<b>TOTAL ASSETS</b>	<b>38,889.29</b>	<b>40,430.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	5,146.75	5,061.75
Other equity	13,617.67	14,756.37
<b>Total equity</b>	<b>18,764.42</b>	<b>19,818.12</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (net)	115.06	115.06
<b>Total non-current liabilities</b>	<b>115.06</b>	<b>115.06</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	4,858.42	5,725.92
Trade payables	13,461.18	13,077.14
Other financial liabilities	487.61	475.10
Other current liabilities	1,202.60	1,219.35
<b>Total current liabilities</b>	<b>20,009.81</b>	<b>20,497.51</b>
<b>Total liabilities</b>	<b>20,124.87</b>	<b>20,612.57</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>38,889.29</b>	<b>40,430.69</b>



*Biswanath Singh*



2. Cash Flow Statement is provided Below:

Particulars	(INR in Lacs)	
	Current Year Ended	Previous Year
	As at March 31, 2021	Ended As at March 31, 2020
<b>Cash Flow From operating activities</b>	<b>Audited</b>	<b>Audited</b>
Profit before tax from operations	(1,138.70)	503.29
Non-cash adjustment to reconcile loss before tax to net cash flows		
Depreciation	-	-
Interest expenses	-	0.18
Operating profit before working capital changes	(1,138.70)	503.47
Movements in working capital		
In trade payables	384.03	19.33
In short term provisions	12.51	(0.92)
In other current liabilities	(16.76)	0.18
In other non current assets	5.22	1.90
In trade receivables	(130.10)	538.57
In short term loans and advances	(696.06)	(16.84)
Cash generated from / (used in) operations	(1,579.85)	1,045.69
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(1,579.85)</b>	<b>1,045.69</b>
<b>Cash flows from investing activities</b>		
Sale of fixed assets, CWIP and capital advance	2,362.35	(0.05)
<b>Net cash flow from investing activities (B)</b>	<b>2,362.35</b>	<b>(0.05)</b>
<b>Cash flows from financing activities</b>		
Proceeds/(repayment) from long term borrowings	(867.50)	(693.57)
Proceeds from issue of equity share capital	85.00	-
Proceeds from other equity	-	153.40
Dividend paid	-	(506.18)
Interest paid	-	(0.18)
<b>Net cash flow from / (used in) in financing activities (C)</b>	<b>(782.50)</b>	<b>(1,046.53)</b>
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(0.00)	(0.88)
Cash and cash equivalents at the beginning of the year	3.25	4.13
<b>Cash and cash equivalents at the end of the year</b>	<b>3.25</b>	<b>3.25</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.13	0.13
With banks on current account	3.12	3.12
-on deposit account		
<b>Total cash and cash equivalents</b>	<b>3.25</b>	<b>3.25</b>

- a) The above cash flow statement has been prepared under the "indirect Method" as per Indian Accounting Standard (IND AS-7)  
b) Figures in Brackets indicate cash outflow and without brackets indicate cash inflow.



*Bhoomi Dew*



3. The company has considered all the possible impact of COVID-19 and associated internal and external factors, known to the management, in preparation of financial results for the quarter and year ended March 31, 2021, to assess and finalize the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is estimated in the carrying values of the assets and their recoverability. As the situation continues to evolve, the company will closely monitor and assess any material impact in the financial of the company. The auditors have referred the matter in their audit report.

4. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. The code would impact the contributions by the company towards provident Fund and Gratuity. However, the date on which the Code will come into effect has not been notified. The Company will evaluate the impact and will give appropriate impact in the financial statements in the period in which, the code become effective.

5. As plant was not in operation during the financial year 2020-21, hence no depreciation has been charged on assets.

6. As on 31<sup>st</sup> March, 2021 The Company is having outstanding Income tax liabilities of Rs.1198.25 lacs pertaining to previous years.

7. The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and year ended March 31, 2021 have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

8. The above audited standalone financial results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their respective meetings held on 23<sup>rd</sup> June 2021.

9. Previous periods figures have been regrouped/ rearranged/ reworked/ restated wherever necessary to conform to the current period classification.

Place: Sri Ganganagar

For Vikas Proppant and Granite Limited

Dated: 23<sup>rd</sup> June 2021

*Bimla Devi Jindal*

(Bimla Devi Jindal)  
Director  
DIN: 00034997



**Annexure- I**

**Change in Director**

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Ravi Sharma
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Mr. Ravi Sharma has expressed his intention to resign as an Independent Director of the Company w.e.f. 23 <sup>rd</sup> June 2021 due to change in management of the Company and the Company has received confirmation from Mr. Ravi Sharma that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 23 <sup>rd</sup> June 2021. The said confirmation received is enclosed herewith.
3.	Date of <del>appointment</del> /cessation (as applicable)	w.e.f. 23 <sup>rd</sup> June 2021

**Annexure- II**

**Change in Director**

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Aashu Garg
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Mr. Aashu Garg has expressed his intention to resign as an Independent Director of the Company w.e.f. 23 <sup>rd</sup> June 2021 due to change in management of the Company and the Company has received confirmation from Mr. Aashu Garg that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 23 <sup>rd</sup> June 2021. The said confirmation received is enclosed herewith
3.	Date of <del>appointment</del> /cessation (as applicable)	w.e.f. 23 <sup>rd</sup> June 2021



**Annexure- III**

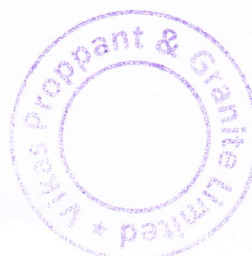
**Change in Director**

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Neeraj Chhabra
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Mr. Neeraj Chhabra has expressed his intention to resign as an Independent Director of the Company w.e.f. 23 <sup>rd</sup> June 2021 due to change in management of the Company and the Company has received confirmation from Mr. Neeraj Chhabra that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 23 <sup>rd</sup> June 2021. The said confirmation received is enclosed herewith
3.	Date of <del>appointment</del> /cessation (as applicable)	w.e.f. 23 <sup>rd</sup> June 2021

**Annexure- IV**

**Change in Managing Director**

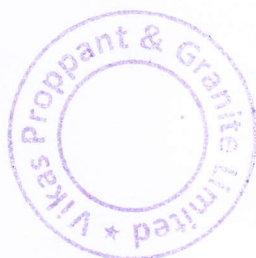
Sr. No.	Disclosure Requirements	Details
4.	Name of Director	Mr. Jaswinder Singh
5.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Mrs. Bimla Devi Jindal - Managing Director has tendered her resignation from the Directorship of the Company with close of business hours on 23 <sup>rd</sup> June 2021.
6.	Date of appointment/cessation (as applicable)	Appointed as Additional Director and Managing Director with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
7.	Term of appointment	Term – 5 years  Section 196, 197 and 203 read with Schedule V of the Companies act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and under SEBI (Listing Obligation and Disclosure requirements) Regulation, 2015.
8.	Brief Profile (in case of	Mr. Jaswinder Singh, an entrepreneur, co-founder and



	appointment)	the Director of Royal Deep Construction Private Limited, engaged in the business of Real Estate. He has been on the board of the Company since last 7 years and it is under his Excellent and Principled values the Company has been able to establish long lasting relationships with Customer/Employer by exceeding their expectations and gaining their trust through exceptional performance by every member of the construction team. He started the Company in 2007 as partnership firm and in year 2013 Convert in Private Limited. Under his guidance and decision making power the Company in the first year achieved Annual Turnover of 1604.84 lacs.
9.	Shareholding if any	None
10.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Jaswinder Singh is not related to any of the Directors on the Board.
11.	Person shall not debarred from holding the office of Director pursuant to any SEBI order	Mr. Jaswinder Singh is not debarred from holding the office of Director pursuant to any SEBI order.

#### Annexure- V

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Subhash Chander Goyal
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Director has tendered their resignation from the Directorship of the Company from close of business hours on 23 <sup>rd</sup> June 2021.
3.	Date of appointment/cessation (as applicable)	Appointed as Additional Director (Non-Executive) with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
4.	Term of appointment	NA
5.	Brief Profile (in case of appointment)	<p>Mr. Subhash Chander Goyal is an engineer from India's premier institute i.e. BITS, Pilani. After passing out in 1972, armed with a degree of B.E.(Hons) in Electrical Engg, has been on fast forward mode.</p> <p>Soon after passing out in 1972, he joined the then Rajasthan State Electricity Board but after a brief stint of three months resigned to join a coveted post of Research &amp; Dev Engr with a Delhi based firm who was leading supplier to defense.</p>



		<p>Subsequently he became an Associate Member of Institution of Engineers, Passed LLB (Law), Became a Fellow Member of Institute of Insurance Surveyors &amp; Adjusters &amp; also of Institution of Valuers.</p> <p>He is &amp; was always concerned with social &amp; national issues. He has been an active member of various social service organizations like Association of Apex Clubs of India, Lions Clubs, Mahavir International &amp; Akhil Bhartiya Vikas Parishad etc.</p>
6.	Shareholding if any	None
7.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Subhash Chander Goyal is not related to any of the Directors on the Board.
8.	Person shall not debarred from holding the office of Director pursuant to any SEBI order	Mr. Subhash Chander Goyal is not debarred from holding the office of Director pursuant to any SEBI order.

#### Annexure- VI

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Gurender Singh Johal
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise.</del>	Directors has tendered their resignation from the Directorship of the Company from close of business hours on 23 <sup>rd</sup> June 2021.
3.	Date of appointment/ <del>cessation</del> (as applicable)	Appointed as Additional Director (Non-Executive) with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
4.	Term of appointment	NA
5.	Brief Profile (in case of appointment)	<p>Mr. Gurender Singh Johal is a reputed financial advisor and with more than 10 years of experience. He is an active member of United Nations Global Compact. Mr. Johal has received awards from the Government of State of Rajasthan. Mr. Johal is having experience in almost every aspect of the Accounting and Auditing, Taxation, Budgeting, and consulting profession.</p> <p>Mr. Gurender Singh Johal has been dealing with all taxation and corporate litigations on behalf of clients</p>



		<p>He has been consistently representing clients before tax and other authorities in legal matters. He has expertise in direct and indirect taxation and specializes in Indian-GST planning and consultancy. He has been actively involved in Merger and amalgamation transactions and designing Financial Policy and Standard Operating Procedures Manual for Corporate, NGO's and PSUs.</p> <p>The Industry Sectors he has served includes: Manufacturing, Media, FMCG, PSUs, Real Estate, Hospitals, Information Technology, Retail, NBFC</p>
6.	Shareholding if any	None
7.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Gurender Singh Johal is not related to any of the Directors on the Board.
8.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Gurender Singh Johal is not debarred from holding the office of Director pursuant to any SEBI order.

#### Annexure- VII

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Ashish Goyal
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Directors has tendered their resignation from the Directorship of the Company from close of business hours on 23 <sup>rd</sup> June 2021.
3.	Date of appointment/cessation (as applicable)	Appointed as Additional Director (Non-Executive and Independent) with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
4.	Term of appointment	For a period of 5 years w.e.f. 23 <sup>rd</sup> June 2021 subject to approval by the members of the Company at the ensuing Annual General Meeting of the Company.
5.	Brief Profile (in case of appointment)	Mr. Ashish Goyal is a reputed financial advisor and corporate lawyer with more than 10 years of experience. He is a member of the Bar Council of India, Delhi High Court. Mr. Ashish has received awards from our honorable late President of India A.P.J Abdul Kalam, and the Governor of State of Rajasthan, Mr. Nirmal Chandra Jain. He has also completed Corporate Law Course from Indian Institute of Corporate Affairs (IICA). Mr. Goyal is having experience in almost every aspect of the Accounting and Auditing, Taxation, Budgeting,



*[Handwritten signature]*

		and consulting profession.
6.	Shareholding if any	None
7.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Ashish Goyal is not related to any of the Directors on the Board.
8.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Ashish Goyal is not debarred from holding the office of Director pursuant to any SEBI order.

**Annexure- VIII**

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Mr. Vishnu Agarwal
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Directors has tendered their resignation from the Directorship of the Company from close of business hours on 23 <sup>rd</sup> June 2021.
3.	Date of appointment/ <del>cessation</del> (as applicable)	Appointed as Additional Director (Non-Executive and Independent) with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
4.	Term of appointment	For a period of 5 years w.e.f. 23 <sup>rd</sup> June 2021 subject to approval by the members of the Company at the ensuing Annual General Meeting of the Company.
5.	Brief Profile (in case of appointment)	<p>Vishnu Agarwal is a Chartered Accountant from the Institute of Chartered Accountants of India and also holds a B.Com, degree from Mumbai University. He is also a Partner of V S M &amp; Co. LLP (Chartered Accountants), one of the mid-sized leading Indian accounting firm. He has over 8 years of wide and varied experience with most of his stint at one of the Big Four multinational accounting firm in the areas of audit, taxation, corporate finance, risk management, corporate governance, M&amp;A and restructuring at various listed companies as well as non-listed large and SME clients in manufacturing, retail and hospitality industry.</p> <p><b>Skills/expertise/competencies</b></p> <ul style="list-style-type: none"> <li>• Relevant experience in Finance/Auditing/ Tax/Risk Management Function/ Regulatory/Corporate Governance.</li> <li>• Leadership experience in managing companies and associations including general management.</li> <li>• Knowledge in the field of Information Technology.</li> </ul>




6.	Shareholding if any	None
7.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Vishnu Agarwal is not related to any of the Directors on the Board.
8.	Person shall not debarred from holding the office of Director pursuant to any SEBI order	Mr. Vishnu Agarwal is not debarred from holding the office of Director pursuant to any SEBI order.

**Annexure- IX**

Sr. No.	Disclosure Requirements	Details
1.	Name of Director	Ms. Rekha Dhawan
2.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise.</del>	Directors has tendered their resignation from the Directorship of the Company from close of business hours on 23 <sup>rd</sup> June 2021.
3.	Date of appointment/cessation (as applicable)	Appointed as Additional Director (Non-Executive and Independent) with effect from 23 <sup>rd</sup> June 2021, based on the recommendation of Nomination and Remuneration Committee and subject to approval by the Members of the Company at the ensuing Annual General Meeting of the Company.
4.	Term of appointment	For a period of 5 years w.e.f. 23 <sup>rd</sup> June 2021 subject to approval by the members of the Company at the ensuing Annual General Meeting of the Company.
5.	Brief Profile (in case of appointment)	Ms. Rekha Dhawan is a M.B.A. from INCand also completed B.A. from University of Bikaner. She has Worked with NIFA (subsidiary of Softel Computers Private Limited) as a center coordinator and have managed all the activities at the center including admission, collection, weekly and monthly reports. She has also worked with Parivar seva sanstha as Clinic in charge in year 2009 where she was independently handling entire clinic performance including clinic intake, income, expense, budget, accounts, stock, maintenance and reports. Ms. Rekha Dhawan having experience into varied field and having skills of handling the Clinics independently. Her key skills are keeping commitments and working under pressure.
6.	Shareholding if any	None
7.	Disclosure of relationships between directors (in case of appointment of directors)	Mr. Rekha Dhawan is not related to any of the Directors on the Board.
8.	Person shall not debarred from holding the office of Director pursuant to any SEBI order	Mr. Rekha Dhawan is not debarred from holding the office of Director pursuant to any SEBI order.



**RAVI SHARMA**

3F - 4F Chhoti,Sahuwala, Sri Ganganagar, Rajasthan- 335001

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To,

23<sup>rd</sup> June 2021

The Board of Directors  
**Vikas Proppant & Granite Limited**  
Hisar Road, Siwani Mandi,  
Siwani, Haryana- 127046

Dear Sirs/Ma'am,

**Subject: My resignation from the position of Independent Director**

I hereby tender my resignation from the office of Independent Director of Vikas Proppant & Granite Limited with immediate effect. Further, I declare that I am resigning due to change in management of the Company and there are no other material reasons other than this for my resignation.

I take this opportunity to express my sincere thanks to all the Members on the Board for the support and co-operation extended to me during my tenure as Director of the Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the concerned Registrar of Companies.

Thanking You,  
Yours Faithfully



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**Ravi Sharma**  
(DIN: 00035919)

**AASHU GARG**

71 N Block, Sri Ganganagar - 335001 Rajasthan

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To,

23<sup>rd</sup> June 2021

The Board of Directors  
**Vikas Proppant & Granite Limited**  
Hisar Road, Siwani Mandi,  
Siwani, Haryana- 127046

Dear Sirs/Ma'am,

**Subject: My resignation from the position of Independent Director**

I hereby tender my resignation from the office of Independent Director of Vikas Proppant & Granite Limited with immediate effect. Further, I declare that I am resigning due to change in management of the Company and there are no other material reasons other than this for my resignation.

I take this opportunity to express my sincere thanks to all the Members on the Board for the support and co-operation extended to me during my tenure as Director of the Company.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the concerned Registrar of Companies.

Thanking You,  
Yours Faithfully



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**AASHU GARG**  
(DIN: 08312682)

**NEERAJ CHHABRA**

768, RCP TAL COLONY, SURATGARH, GANGANAGAR, Rajasthan -335804

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To,

23<sup>rd</sup> June 2021

The Board of Directors  
**Vikas Proppant & Granite Limited**  
Hisar Road, Siwani Mandi,  
Siwani, Haryana- 127046

Dear Sirs Ma'am,

**Subject: My resignation from the position of Independent Director**

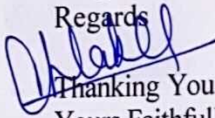
I hereby tender my resignation from the position of Independent Director of Vikas Proppant & Granite Limited with immediate effect. As an independent director I never received any remuneration benefit from the company and in these circumstances of the company I want to detach and separate my self from the position of independent director of the company Vikas Proppant & Granite Limited with immediate effect.  
I express my sincere thanks to all the Members of the Board.

Kindly acknowledge the receipt and arrange to submit the necessary forms regarding my resignation from the position of independent director with the concerned Registrar of Companies.

Regards

Thanking You,

Yours Faithfully

 23/06/2021