

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 14, 2023

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th November, 2023.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 14th November, 2023 has inter-alia, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2023.


The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and half year ended September 30, 2023, as submitted by the Auditors of the Company, are enclosed herewith.

The meeting of Board of Directors of the Company held on 14th November, 2023 commenced at 12:00 P.M. and concluded at 2:00 P.M.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg,
Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar
Date: 14.11.2023

For **Aggarwal Datta & Co.**
Chartered Accountants


(CA Pankhuri Aggarwal Datta)
Proprietor

M. No. 429303
FRN – 024788C

UDIN: 23429303B6ZH0D4359

AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

**LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED CONSOLIDATED
FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,
The Board of Directors
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg,
Alwar – 301001.

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **VIJAY SOLVEX LIMITED** ("the Parent") and its share of the net profit / (loss) after tax and other comprehensive income / loss of its associates for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

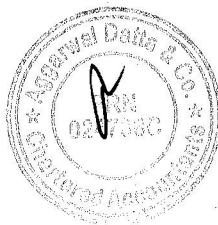
VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Private Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the share of profit / (loss) including Group's share of net profit / (loss) after tax of Rs. 7.28 Lacs and Rs. 28.30 Lacs and other comprehensive income / (loss) of Rs. (481.17) Lacs and Rs. 88.52 Lacs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, respectively, as considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

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(as amended), in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of our reliance on the financial statement / financial results / financial information certified by the Board of Directors which have not been reviewed by their auditors.

Place: Alwar

Date: 14.11.2023

For Aggarwal Datta & Co.
Chartered Accountants

(CA Pankhuri Aggarwal Datta)

Proprietor

M. No. 429303

FRN – 024788C

UDIN: 23429303BG2H0E4780

VIJAY SOLVEX LIMITED

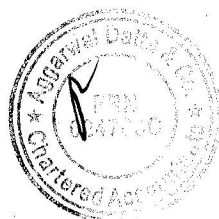
Corporate Identity Number: L16142RJ1987PLC004232

website: www.vijaysolvex.com, email id: cs_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

		(Rs. in Lacs)					
	Particulars	3 Months ended September 30, 2023	Preceding 3 months ended June 30, 2023	Corresponding 3 months ended in the previous year September 30, 2022	6 months ended September 30, 2023	Corresponding 6 months ended in the previous year September 30, 2022	Previous year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
	b) Other Income	95.34	104.59	534.16	199.93	561.94	613.87
	Total Income	47,670.88	43,637.92	59,093.97	91,308.80	124,885.72	243,626.38
2	Expenses						
	a) Cost of materials consumed	40,741.30	40,051.48	37,369.92	80,792.78	92,873.44	187,085.24
	b) Purchase of Stock in trade	3,301.06	654.96	16,458.54	3,956.02	21,485.45	38,476.60
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(189.78)	(712.66)	972.31	(902.44)	1,562.21	1,747.30
	d) Employee benefit expenses	539.05	519.96	492.31	1,059.01	972.90	2,018.72
	e) Finance costs	62.87	(0.02)	192.43	62.85	438.01	423.16
	f) Depreciation and amortization expenses	62.78	55.60	62.08	118.38	123.30	248.76
	g) Other Expenses	3,122.46	2,870.29	2,523.63	5,992.75	5,888.07	11,594.78
	Total Expenses	47,639.74	43,439.61	58,071.22	91,079.35	123,343.38	241,594.54
3	Profit/ (Loss) before exceptional items and tax (1-2)	31.14	198.31	1,022.75	229.45	1,542.34	2,031.84
4	Exceptional items						
5	Profit/ (Loss) before tax	31.14	198.31	1,022.75	229.45	1,542.34	2,031.84
6	Tax Expenses						
	a) Current Tax	(18.25)	61.50	137.00	43.25	279.00	413.00
	b) Deferred Tax	31.63	(0.00)	129.71	24.63	123.53	115.79
	Total Tax Expenses	13.38	54.50	266.71	67.88	402.53	528.79
7	Net Profit / (loss) for the period (5-6)	17.76	143.81	756.04	161.57	1,139.81	1,503.05
8	Other Comprehensive Income (Net of tax)						
	a) Items that will not be reclassified to profit or loss	13.01	18.89	24.12	31.90	(3.18)	(2.33)
	b) Items that will be reclassified to profit or loss						
	Total other Comprehensive Income	13.01	18.89	24.12	31.90	(3.18)	(2.33)
9	Total Comprehensive Income (7+8)	30.77	162.70	780.16	193.47	1,136.63	1,500.72
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Other Equity excluding Revaluation Reserve						27,664.14
12	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.55	4.49	23.62	5.05	35.61	46.95
	(b) Diluted	0.55	4.49	23.62	5.05	35.61	46.95
	See accompanying notes to the Standalone financial result						



Saurabh 21/9/23

Standalone Segment Information for the Quarter and Half year ended 30th September 2023 (In Lacs)							
	Particulars	3 Months ended September 30, 2023	Preceding 3 months ended June 30, 2023	Corresponding 3 months ended in the previous year September 30, 2022	6 months ended September 30, 2023	Corresponding 6 months ended in the previous year September 30, 2022	Previous year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	47,170.57	43,084.59	58,240.39	90,255.16	123,639.75	241,380.21
	b) Ceramics	404.97	448.74	319.42	853.71	684.03	1,632.30
	c) Wind Power Generators	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
2	Segment Results Profit/(+)/loss(-) before tax & finance cost						
	a) Edible Oils	95.38	200.82	1,221.26	296.20	1,985.41	2,474.68
	b) Ceramics	10.11	8.96	5.40	19.07	17.91	33.99
	c) Wind Power Generators	(11.49)	(11.49)	(11.48)	(22.97)	(22.97)	(53.67)
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	94.01	198.29	1,215.18	292.30	1,980.35	2,455.00
	Less: Finance cost	62.87	(0.02)	192.43	62.85	438.01	423.16
	Profit Before Tax	31.14	198.31	1,022.75	229.45	1,542.34	2,031.84
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	27,416.77	27,400.94	26,945.45	27,416.77	26,945.45	27,210.25
	b) Ceramics	1,168.01	1,157.89	1,134.53	1,168.01	1,134.53	1,149.48
	c) Wind Power Generators	(96.22)	(84.74)	(50.27)	(96.22)	(50.27)	(73.25)
	d) Unallocated	(156.27)	(172.57)	(254.98)	(156.27)	(254.98)	(147.68)

Note

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2023.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wind Power Generation plant of the Company located at Village Hansua, District Jaisalmer, Rajasthan is not in operation as the same is not financially viable to run. However, the effect of this segment is very marginal on overall revenue of the Company.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

Saurabh Data

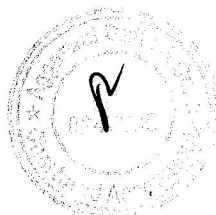
(Saurabh Data)

Director

DIN: 00286331

PLACE : ALWAR

DATE : 14-11-2023



VIJAY SOLVEX LIMITED

Corporate Identity Number: L16142RJ1987PLC004232

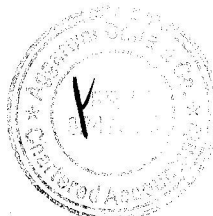
website: www.vijaysolvex.com , email id: ca_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2023	Preceding 3 months ended June 30, 2023	Corresponding 3 months ended in the previous year September 30, 2022	6 months ended September 30, 2023	Corresponding 6 months ended in the previous year September 30, 2022	Previous year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
	b) Other Income	95.34	104.59	534.16	199.93	561.94	613.67
	Total Income	47,670.88	43,637.92	59,093.97	91,308.80	124,885.72	243,626.38
2	Expenses						
	a) Cost of materials consumed	40,741.30	40,051.48	37,369.92	80,792.78	92,873.44	187,085.24
	b) Purchase of Stock in trade	3,301.06	654.96	16,458.54	3,956.02	21,485.45	38,476.60
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(189.78)	(712.66)	972.31	(902.44)	1,562.21	1,747.30
	d) Employee benefit expenses	539.05	519.96	492.31	1,059.01	972.90	2,018.72
	e) Finance costs	62.87	(0.02)	192.43	62.85	438.01	423.16
	f) Depreciation and amortization expenses	62.78	55.60	62.08	118.38	123.30	248.76
	g) Other Expenses	3,122.46	2,870.29	2,523.63	5,992.75	5,888.07	11,594.78
	Total Expenses	47,639.74	43,439.61	58,071.22	91,079.35	123,343.38	241,594.54
3	Profit/ (Loss) before Share in Associates, exceptional items and tax	31.14	198.31	1,022.75	229.45	1,542.34	2,031.84
	Share of Profit / (loss) in Associates	7.28	21.02	43.82	28.30	141.16	197.45
4	Profit/ (Loss) before exceptional items and tax	38.42	219.33	1,066.57	257.75	1,683.50	2,229.29
	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	38.42	219.33	1,066.57	257.75	1,683.50	2,229.29
6	Tax Expenses						
	a) Current Tax	(18.25)	61.50	137.00	43.25	279.00	413.00
	b) Deferred Tax	31.63	(7.00)	129.71	24.63	123.53	115.79
	Total Tax Expenses	13.38	54.50	266.71	67.88	402.53	528.79
7	Net Profit / (loss) for the period (5-6)	25.04	164.83	799.86	189.87	1,280.97	1,700.50
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss	13.01	18.89	24.12	31.90	(3.18)	(2.33)
	Share of Other Comprehensive Income in Associates	(481.17)	569.69	188.46	88.52	(1,051.39)	(2,338.80)
	Total other Comprehensive Income	(468.16)	588.58	212.58	120.42	(1,054.57)	(2,341.13)
9	Total Comprehensive income(7+8)	(443.12)	753.41	1,012.44	310.29	226.40	(640.63)
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Other Equity excluding Revaluation Reserve						31,477.29
12	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	0.78	5.15	24.99	5.93	40.01	53.12
	(b) Diluted	0.78	5.15	24.99	5.93	40.01	53.12
	See accompanying notes to the Consolidated financial result						



Consolidated Segment Information for the Quarter and Half year ended 30th September 2023 (In Lacs)

	Particulars	3 Months ended September 30, 2023	Preceding 3 months ended June 30, 2023	Corresponding 3 months ended in the previous year September 30, 2022	6 months ended September 30, 2023	Corresponding 6 months ended in the previous year September 30, 2022	Previous year ended March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	47,170.57	43,084.59	58,240.39	90,255.16	123,639.75	241,360.21
	b) Ceramics	404.97	448.74	319.42	853.71	684.03	1,632.30
	c) Wind Power Generators	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	47,575.54	43,533.33	58,559.81	91,108.87	124,323.78	243,012.51
2	Segment Results Profit/(+)/Loss(-) before tax & finance cost						
	a) Edible Oils	102.66	221.84	1,265.08	324.50	2,126.57	2,672.13
	b) Ceramics	10.11	8.96	5.40	19.07	17.91	33.99
	c) Wind Power Generators	(11.48)	(11.49)	(11.48)	(22.97)	(22.97)	(53.67)
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	101.29	219.31	1,259.00	320.60	2,121.51	2,652.45
	Less: Finance cost	62.87	(0.02)	192.43	62.85	438.01	423.16
	Profit Before Tax	38.42	219.33	1,066.57	257.75	1,683.50	2,229.29
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	31,344.75	31,804.80	31,989.73	31,344.75	31,989.73	31,023.40
	b) Ceramics	1,168.01	1,157.89	1,134.53	1,168.01	1,134.53	1,149.48
	c) Wind Power Generators	(86.22)	(84.74)	(50.27)	(96.22)	(50.27)	(73.25)
	d) Unallocated	(156.27)	(172.57)	(254.98)	(156.27)	(254.98)	(147.66)

Note

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2023.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Wind Power Generation plant of the Company located at Village Hansua, District Jaisalmer, Rajasthan is not in operation as the same is not financially viable to run. However, the effect of this segment is very marginal on overall revenue of the Company.
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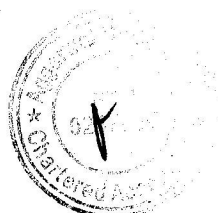
PLACE : ALWAR
DATE : 14-11-2023

Saurabh Data

(Saurabh Data)

Director

DIN: 00286331



Statement of Assets and Liabilities as at 30th September 2023

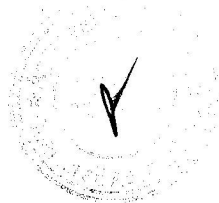
(Rs in Lacs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2023	As at 31.03.2023	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited	Unaudited	Audited
I	ASSETS				
(1)	NON CURRENT ASSETS				
	Property, Plant and Equipment	2966.52	2230.17	2966.52	2230.17
	Right of Use of Assets	8.48	10.07	8.48	10.07
	Capital Work in Progress	1391.63	1546.73	1391.63	1546.73
	Intangible assets	1.77	2.41	1.77	2.41
	Financial Assets				
	i) Investments in Associates	3335.01	3335.01	7262.99	7148.16
	ii) Investments in others	3056.88	2936.11	3056.88	2936.11
	iii) Other Financial Assets	104.27	5114.27	104.27	5114.27
	Other Non-current Assets	526.16	660.17	526.16	660.17
	Total Non Current Assets	11390.72	15834.94	15318.70	19648.09
(2)	CURRENT ASSETS				
	Inventories	18378.93	7646.76	18378.93	7646.76
	Financial Assets				
	i) Investment	-	200.00	-	200.00
	ii) Trade Receivable	4080.49	4131.98	4080.49	4131.98
	iii) Cash and cash equivalents	117.62	4663.56	117.62	4663.56
	iv) Bank Balances other than (iii) above	5326.00	560.17	5326.00	560.17
	v) Loans	3.85	3.53	3.85	3.53
	vi) Other Financial Assets	352.72	152.38	352.72	152.38
	Other Current Assets	2843.89	3398.72	2843.89	3398.72
	Total Current Assets	31103.50	20757.10	31103.50	20757.10
	Total Assets	42494.22	36592.04	46422.20	40405.19
II	EQUITY AND LIABILITIES				
(1)	EQUITY				
	Equity Share Capital	320.13	320.13	320.13	320.13
	Other Equity	28012.16	27818.69	31940.14	31631.84
	Total Equity	28332.29	28138.82	32260.27	31951.97
(2)	LIABILITIES				
(a)	NON-CURRENT LIABILITIES				
	Financial liabilities				
	i) Lease Liabilities	7.27	9.37	7.27	9.37
	Long term Provisions	244.11	246.97	244.11	246.97
	Deferred Tax Liabilities (Net)	678.72	649.18	678.72	649.18
	Total Non Current Liabilities	930.10	905.52	930.10	905.52
(b)	CURRENT LIABILITIES				
	Financial liabilities				
	i) Borrowings	6582.98	3746.25	6582.98	3746.25
	ii) Lease Liabilities	4.02	3.85	4.02	3.85
	iii) Trade Payables				
	Dues to Micro and Small enterprises	506.71	405.22	506.71	405.22
	Dues to others	5016.73	2388.38	5016.73	2388.38
	iv) Other Current Financial Liabilities	620.37	458.08	620.37	458.08
	Other current liabilities	297.26	358.15	297.26	358.15
	Short term provisions	203.76	187.77	203.76	187.77
	Total Current Liabilities	13231.83	7547.70	13231.83	7547.70
	Total Equity and Liabilities	42494.22	36592.04	46422.20	40405.19

Saurabh Data
(Saurabh Data)

PLACE : ALWAR
DATE : 14-11-2023

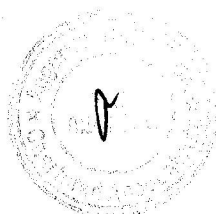
Director
DIN: 00286331



Cash Flow Statement for the Half Year Ended 30th September 2023 (In Lacs)				
Particulars	Standalone		Consolidated	
	As at 30.09.2023 Unaudited	As at 30.09.2022 Unaudited	As at 30.09.2023 Unaudited	As at 30.09.2022 Unaudited
Cash flow from Operating Activities				
Net Profit before taxation and extraordinary items	229.45	1542.34	257.75	1,683.50
Depreciation	118.38	123.30	118.38	123.30
Dividend Income	(3.18)	(2.04)	(3.18)	(2.04)
(Profit)/Loss on foreign fluctuations	(16.95)	136.89	(16.95)	136.89
Interest and other finance Expense (net)	(62.35)	62.22	(62.35)	62.22
(Profit)/Loss on Sale of Investments	(3.63)	-	(3.63)	-
(Profit)/Loss on Sale of Property, Plant and Equipment	(0.98)	(8.00)	(0.98)	(8.00)
Share of (Profit)/Loss in Associates	-	-	(28.30)	(141.16)
Actuarial Gain/(loss) of defined Benefit Plan	6.00	18.26	6.00	18.26
Fair value gain on investment	(89.96)	(503.37)	(89.96)	(503.37)
Operating Profit before Working Capital Changes	176.78	1369.60	176.78	1369.60
Increase/(Decrease) in Provisions-Current	15.99	(22.61)	15.99	(22.61)
Increase/(Decrease) in Provisions- Non Current	(2.86)	(14.19)	(2.86)	(14.19)
Increase/(Decrease) in Trade Payables-Current	2,729.84	(690.75)	2,729.84	(690.75)
Decrease/(Increase) in Inventories	(10,732.17)	2,750.99	(10,732.17)	2,750.99
Increase/(Decrease) in Other Current Liabilities	(60.89)	124.20	(60.89)	124.20
Increase/(Decrease) in Other Financial Liabilities- Current	162.29	122.04	162.29	122.04
Decrease/(Increase) in Trade Receivables- Current	51.49	(1,734.45)	51.49	(1,734.45)
Decrease/(Increase) in Loans & Advances-Current	(0.32)	0.58	(0.32)	0.58
Decrease/(Increase) in Other Financial Assets-Non Current	5,010.00	0.93	5,010.00	0.93
Decrease/(Increase) in Other Financial Assets-Current	(200.34)	276.50	(200.34)	276.50
Decrease/(Increase) in other Non- Current Assets	154.94	(43.52)	154.94	(43.52)
Decrease/(Increase) in other Current Assets	554.83	(1,403.24)	554.83	(1,403.24)
Cash Generated from Operations	(2,140.42)	736.08	(2,140.42)	736.08
Taxes Refund/ (Paid)	(64.18)	(200.27)	(64.18)	(200.27)
Net Cash from / (used in) Operating Activities	(2,204.60)	535.81	(2,204.60)	535.81
Cash Flow from Investing Activities				
(Purchases)/Sale of Property, Plant and Equipment (Net)	(696.42)	(213.39)	(696.42)	(213.39)
(Purchases)/Sale of Investments (Net)	203.63	-	203.63	-
Interest Received	100.10	155.03	100.10	155.03
(Increase)/Maturity of Fixed Deposits	(4,765.83)	(932.83)	(4,765.83)	(932.83)
Dividend Income	3.18	2.04	3.18	2.04
Net Cash from / (used in) Investing Activities	(5,155.34)	(989.15)	(5,155.34)	(989.15)
Cash flow from Financing Activities				
Receipts / (Payment) of Borrowings	2,853.68	(1,871.88)	2,853.68	(1,871.88)
Interest paid	(37.18)	(213.76)	(37.18)	(213.76)
Interest on Lease Liabilities	(0.57)	(3.49)	(0.57)	(3.49)
Principal on Lease Liabilities	(1.93)	(17.01)	(1.93)	(17.01)
Net Cash from / (used in) Financing Activities	2,814.00	(2,106.14)	2,814.00	(2,106.14)
Net (Decrease)/Increase in Cash and Cash Equivalents	(4,545.94)	(2,559.48)	(4,545.94)	(2,559.48)
Opening Balance of Cash and Cash Equivalents	4663.56	14342.24	4,663.56	14,342.24
Closing Balance of Cash and Cash Equivalents	117.62	11782.76	117.62	11782.76
COMPONENTS OF CASH & CASH EQUIVALENTS				
Balance with Bank				
-In Current Account	89.57	1477.92	89.57	1477.92
- in FDR with bank less than or equal to 3 months	-	10294.82	-	10294.82
Cash on Hand	28.05	10.02	28.05	10.02
Total	117.62	11782.76	117.62	11782.76

The above Cash flow statement has been prepared following the "Indirect method" as set out in IND AS-7 on Cash Flow statement issued by Institute of Chartered Accountants of India.

PLACE : ALWAR
DATE : 14-11-2023



Saurabh Data
(Saurabh Data)

Director
DIN: 00286331