

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 14, 2022

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th November, 2022.

Dear Sir/Madam,


This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14th November, 2022 has inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.

The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and half year ended September 30, 2022, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter and half year ended September 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all period prior to the quarter ended September 30, 2022 included in the statement are based on the previously issued standalone financial results that were reviewed/audited by the predecessor auditors, who expressed an unmodified opinion (vide their limited review report dated 13th August, 2022 on the un-audited standalone financial results for the quarter/period ended June 30, 2022 furnished to us and relied upon by us for the purpose of our review opinion on the statement, limited review report dated 29th October, 2021 on the quarterly and half yearly standalone financial results for the period ended September 30, 2021 and audit report dated 30th May, 2022 on the annual standalone financial results for the year ended March 31, 2022).

Place: Alwar
Date: 14.11.2022

For **Aggarwal Datta & Co.**
Chartered Accountants

(CA Pankhuri Aggarwal Datta)



Proprietor

M. No. 429303

FRN – 024788C

UDIN: 22429303 BDBxZU2177

AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

LIMITED REVIEW REPORT ON QUARTERLY UN-AUDITED CONSOLIDATED FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg,

Alwar – 301001.

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **VIJAY SOLVEX LIMITED** ("the Parent") and its share of the net profit / (loss) after tax and other comprehensive income / loss of its associates for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

VASHITHA PLAZA, 2, MANU MARG, ALWAR (RAJ.), Tel. 2337865, 2337230, e-mail: kld@icai.org

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Private Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the share of profit / (loss) including Group's share of net profit / (loss) after tax of Rs. 43.82 Lacs and Rs. 141.16 Lacs and other comprehensive income / (loss) of Rs. 188.46 Lacs and Rs. (1051.39) Lacs for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, respectively, as considered in the Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the



AGGARWAL DATTA & CO.

CHARTERED ACCOUNTANTS

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SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Corresponding figures for all period prior to the quarter ended September 30, 2022 included in the statement are based on the previously issued consolidated financial results that were reviewed/audited by the predecessor auditors, who expressed an unmodified opinion (vide their limited review report dated 13th August, 2022 on the un-audited consolidated financial results for the quarter/period ended June 30, 2022 furnished to us and relied upon by us for the purpose of our review opinion on the statement, limited review report dated 29th October, 2021 on the quarterly and half yearly consolidated financial results for the period ended September 30, 2021 and audit report dated 30th May, 2022 on the annual consolidated financial results for the year ended March 31, 2022).

For **Aggarwal Datta & Co.**
Chartered Accountants

Place: Alwar
Date: 14.11.2022

(CA Pankhuri Aggarwal Datta)
Proprietor
M. No. 429303
FRN – 024788C



UDIN: 224293038DBZD98377

VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

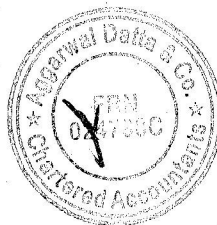
website: www.vijaysolvex.com, email id: cs_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2022	Preceding 3 months ended June 30, 2022	Corresponding 3 months ended in the previous year September 30, 2021	6 months ended September 30, 2022	Corresponding 6 months ended in the previous year September 30, 2021	Previous year ended March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	58,559.81	65,763.97	62,722.28	124,323.78	128,118.71	271,554.22
	b) Other Income	534.16	27.78	512.21	561.94	515.19	792.53
	Total Income	59,093.97	65,791.75	63,234.49	124,885.72	128,633.90	272,346.75
2	Expenses						
	a) Cost of materials consumed	37,369.92	55,503.52	50,080.65	92,873.44	92,556.15	189,521.41
	b) Purchase of Stock in trade	16,458.54	5,026.91	9,794.01	21,485.45	26,719.98	63,918.75
	c) Change in inventories of Finished goods, Work in progress and stock in trade	972.31	589.90	(1,697.82)	1,562.21	0.67	619.44
	d) Employee benefit expenses	492.31	480.59	480.28	972.90	901.77	1,890.52
	e) Finance costs	192.43	245.58	117.92	438.01	177.40	433.00
	f) Depreciation and amortization expenses	62.08	61.22	59.11	123.30	115.34	233.25
	g) Other Expenses	2,523.63	3,364.44	1,974.71	5,888.07	4,107.74	8,436.82
	Total Expenses	58,071.22	65,272.16	60,808.86	123,343.38	124,579.05	265,053.19
3	Profit/ (Loss) before exceptional items and tax (1-2)	1,022.75	519.59	2,425.63	1,542.34	4,054.85	7,293.56
	Exceptional items	-	-	-	-	-	-
4	Profit/ (Loss) before tax	1,022.75	519.59	2,425.63	1,542.34	4,054.85	7,293.56
5	Tax Expenses						
	a) Current Tax	137.00	142.00	516.00	279.00	930.00	1,782.00
	b) Deferred Tax	129.71	(6.18)	89.03	123.53	82.44	97.57
	Total Tax Expenses	266.71	135.82	605.03	402.53	1,012.44	1,879.57
6	Net Profit / (loss) for the period (4-5)	756.04	383.77	1,820.60	1,139.81	3,042.41	5,413.99
7	Other Comprehensive income						
	a) Items that will not be reclassified to profit or loss						
	Fair Value of Investment	14.26	(33.35)	32.91	(19.09)	50.32	46.55
	Actuarial Gain/(Losses) of defined benefit plans	15.30	2.96	11.61	18.26	12.64	11.83
	Tax Impact on above	(5.44)	3.09	(6.58)	(2.35)	(8.78)	(8.32)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	24.12	(27.30)	37.94	(3.18)	54.18	50.06
8	Total Comprehensive income(6+7)	780.16	356.47	1,858.54	1,136.63	3,096.59	5,464.05
9	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
10	Other Equity excluding Revaluation Reserve						26,163.42
11	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	23.62	11.99	56.87	35.61	95.04	169.12
	(b) Diluted	23.62	11.99	56.87	35.61	95.04	169.12
	See accompanying notes to the Standalone financial result						




Standalone Segment Information for the Quarter and Half year ended 30th September 2022 (In Lacs)

	Particulars	3 Months ended September 30, 2022	Preceding 3 months ended June 30,2022	Corresponding 3 months ended in the previous year September 30,2021	6 months ended September 30,2022	Corresponding 6 months ended in the previous year September 30,2021	Previous year ended March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	58,240.39	65,399.36	62,385.04	123,639.75	127,549.89	270,292.35
	b) Ceramics	319.42	364.61	303.25	684.03	502.26	1,195.31
	c) Wind Power Generators	-	-	59.92	-	114.87	114.36
	d) Unallocated	-	-	-	-	-	-
	Total	58,559.81	65,763.97	62,748.21	124,323.78	128,167.02	271,602.02
	Less: Inter Segment Revenue	-	-	25.93	-	48.31	47.80
	Net Sales/ Income from Operations	58,559.81	65,763.97	62,722.28	124,323.78	128,118.71	271,554.22
2	Segment Results Profit/(+)/loss(-) before tax & finance cost						
	a) Edible Oils	1,221.26	764.15	2,491.69	1,985.41	4,133.97	7,655.16
	b) Ceramics	5.40	12.51	3.42	17.91	6.41	3.05
	c) Wind Power Generators	(11.48)	(11.49)	48.44	(22.97)	91.87	68.35
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,215.18	765.17	2,543.55	1,980.35	4,232.25	7,726.56
	Less: Finance cost	192.43	245.58	117.92	438.01	177.40	433.00
	Profit Before Tax	1,022.75	519.59	2,425.63	1,542.34	4,054.85	7,293.56
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	26,945.45	25,963.44	23,718.52	26,945.45	23,718.52	25,610.89
	b) Ceramics	1,134.53	1,129.23	1,121.66	1,134.53	1,121.66	1,117.33
	c) Wind Power Generators	(50.27)	(38.79)	75.03	(50.27)	75.03	(27.30)
	d) Unallocated	(254.98)	(59.31)	(644.57)	(254.98)	(644.57)	(62.82)

Note

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September,2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- wind power Generation plant of the company located at village Hansua, district -jaisalmer, Rajasthan is not in operation as negotiation between company and service provider is going on. The company is negotiating with the service provider for reducing the operating cost of the plant and hopeful for the same. however, the effect of this segment is very marginal on overall revenue of the company.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 14-11-2022


(Vijay Data)
Managing Director
DIN: 00286492



VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_jodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2022	Preceding 3 months ended June 30,2022	Corresponding 3 months ended in the previous year September 30,2021	6 months ended September 30,2022	Corresponding 6 months ended in the previous year September 30,2021	Previous year ended March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	58,559.81	65,763.97	62,722.28	124,323.78	128,118.71	271,554.22
	b) Other Income	534.16	27.78	512.21	561.94	515.19	792.53
	Total Income	59,093.97	65,791.75	63,234.49	124,885.72	128,633.90	272,346.75
2	Expenses						
	a) Cost of materials consumed	37,369.92	55,503.52	50,080.65	92,873.44	92,556.15	189,521.41
	b) Purchase of Stock in trade	16,458.54	5,026.91	9,794.01	21,485.45	26,719.98	63,918.75
	c) Change in inventories of Finished goods, Work in progress and stock in trade	972.31	589.90	(1,697.82)	1,562.21	0.67	619.44
	d) Employee benefit expenses	492.31	480.59	480.28	972.90	901.77	1,890.52
	e) Finance costs	192.43	245.58	117.92	438.01	177.40	433.00
	f) Depreciation and amortization expenses	62.08	61.22	59.11	123.30	115.34	233.25
	g) Other Expenses	2,523.63	3,364.44	1,974.71	5,888.07	4,107.74	8,436.82
	Total Expenses	58,071.22	65,272.16	60,808.86	123,343.38	124,579.05	265,053.19
3	Profit/ (Loss) before Share in Associates, exceptional items and tax	1,022.75	519.59	2,425.63	1,542.34	4,054.85	7,293.56
	Share of Profit / (loss) in Associates	43.82	97.34	33.94	141.16	257.84	326.24
4	Profit/ (Loss) before exceptional items and tax	1,066.57	616.93	2,459.57	1,683.50	4,312.69	7,619.80
	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	1,066.57	616.93	2,459.57	1,683.50	4,312.69	7,619.80
6	Tax Expenses						
	a) Current Tax	137.00	142.00	516.00	279.00	930.00	1,782.00
	b) Deferred Tax	129.71	(6.18)	89.03	123.53	82.44	97.57
	Total Tax Expenses	266.71	135.82	605.03	402.53	1,012.44	1,879.57
7	Net Profit / (loss) for the period (5-6)	799.86	481.11	1,854.54	1,280.97	3,300.25	5,740.23
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss						
	Fair Value of Investment	14.26	(33.35)	32.91	(19.09)	50.32	46.55
	Actuarial Gain/(Losses) of defined benefit plans	15.30	2.96	11.61	18.26	12.64	11.83
	Tax Impact on above	(5.44)	3.09	(6.58)	(2.35)	(8.78)	(8.32)
	Share of Other Comprehensive income in Associates	188.46	(1,239.85)	1,516.35	(1,051.39)	4,636.27	2,642.09
	Total other Comprehensive income	212.58	(1,267.15)	1,554.29	(1,054.57)	4,690.45	2,692.15
9	Total Comprehensive income(7+8)	1,012.44	(786.04)	3,408.83	226.40	7,990.70	8,432.38
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Other Equity excluding Revaluation Reserve						32,108.77
12	Earning per equity share (of Rs.10/- each) (not annualised)						
	(a) Basic	24.99	15.03	57.93	40.01	103.09	179.31
	(b) Diluted	24.99	15.03	57.93	40.01	103.09	179.31
	See accompanying notes to the Consolidated financial result						



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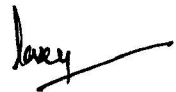
Consolidated Segment Information for the Quarter and Half year ended 30th September 2022 (In Lacs)

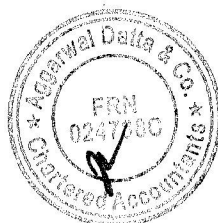
	Particulars	3 Months ended September 30, 2022	Preceding 3 months ended June 30,2022	Corresponding 3 months ended in the previous year September 30,2021	6 months ended September 30,2022	Corresponding 6 months ended in the previous year September 30,2021	Previous year ended March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	58,240.39	65,399.36	62,385.04	123,639.75	127,549.89	270,292.35
	b) Ceramics	319.42	364.61	303.25	684.03	502.26	1,195.31
	c) Wind Power Generators	-	-	59.92	-	114.87	114.36
	d) Unallocated	-	-	-	-	-	-
	Total	58,559.81	65,763.97	62,748.21	124,323.78	128,167.02	271,602.02
	Less: Inter Segment Revenue	-	-	25.93	-	48.31	47.80
	Net Sales/ Income from Operations	58,559.81	65,763.97	62,722.28	124,323.78	128,118.71	271,554.22
2	Segment Results Profit(+) /loss(-) before tax & finance cost						
	a) Edible Oils	1,265.08	861.49	2,525.63	2,126.57	4,391.81	7,981.40
	b) Ceramics	5.40	12.51	3.42	17.91	6.41	3.05
	c) Wind Power Generators	(11.48)	(11.49)	48.44	(22.97)	91.87	68.35
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	Total	1,259.00	862.51	2,577.49	2,121.51	4,490.09	8,052.80
	Less: Finance cost	192.43	245.58	117.92	438.01	177.40	433.00
	Profit Before Tax	1,066.57	616.93	2,459.57	1,683.50	4,312.69	7,619.80
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	31,989.73	30,766.28	31,551.11	31,989.73	31,551.11	31,556.24
	b) Ceramics	1,134.53	1,129.23	1,121.66	1,134.53	1,121.66	1,117.33
	c) Wind Power Generators	(50.27)	(38.79)	75.03	(50.27)	75.03	(27.30)
	d) Unallocated	(254.98)	(59.31)	(644.57)	(254.98)	(644.57)	(62.82)

Note

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2022.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- wind power Generation plant of the company located at village Hansua, district -jaisalmer, Rajasthan is not in operation as negotiation between company and service provider is going on. The company is negotiating with the service provider for reducing the operating cost of the plant and hopeful for the same. however, the effect of this segment is very marginal on overall revenue of the company.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 14-11-2022


(Vijay Data)
Managing Director
DIN: 00286492



Statement of Assets and Liabilities as at 30th September 2022

(Rs in Lacs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited	Unaudited	Audited
I	ASSETS				
(1)	NON CURRENT ASSETS				
	Property, Plant and Equipment	2259.87	2291.95	2259.87	2291.95
	Right of Use of Assets	54.02	69.74	54.02	69.74
	Capital Work in Progress	1098.74	952.20	1098.74	952.20
	Intangible assets	3.05	3.70	3.05	3.70
	Financial Assets				
	i) Investments in Associates	3335.01	3335.01	8379.29	9280.36
	ii) Investments in others	2904.94	2420.66	2904.94	2420.66
	iii) Other Financial Assets	102.92	103.85	102.92	103.85
	Other Non-current Assets	577.06	533.54	577.06	533.54
	Total Non Current Assets	10335.61	9710.65	15379.89	15656.00
(2)	CURRENT ASSETS				
	Inventories	10323.72	13074.71	10323.72	13074.71
	Financial Assets				
	i) Trade Receivable	6507.25	4772.80	6507.25	4772.80
	ii) Cash and cash equivalents	11782.76	14342.24	11782.76	14342.24
	iii) Bank Balances other than (ii) above	1711.99	779.16	1711.99	779.16
	iv) Loans	5.13	5.71	5.13	5.71
	v) Other Financial Assets	1411.04	1687.54	1411.04	1687.54
	Other Current Assets	2717.91	1314.67	2717.91	1314.67
	Total Current Assets	34459.80	35976.83	34459.80	35976.83
	Total Assets	44795.41	45687.48	49839.69	51632.83
II	EQUITY AND LIABILITIES				
(1)	EQUITY				
	Equity Share Capital	320.13	320.13	320.13	320.13
	Other Equity	27454.60	26317.97	32498.88	32263.32
	Total Equity	27774.73	26638.10	32819.01	32583.45
(2)	LIABILITIES				
(a)	NON-CURRENT LIABILITIES				
	Financial liabilities				
	i) Lease Liabilities	27.83	46.32	27.83	46.32
	Long term Provisions	221.21	235.40	221.21	235.40
	Deferred Tax Liabilities (Net)	656.79	530.91	656.79	530.91
	Total Non Current Liabilities	905.83	812.63	905.83	812.63
(b)	CURRENT LIABILITIES				
	Financial liabilities				
	i) Borrowings	12956.98	14691.97	12956.98	14691.97
	ii) Lease Liabilities	35.49	34.01	35.49	34.01
	iii) Trade Payables				
	Dues to Micro and Small enterprises	160.30	403.62	160.30	403.62
	Dues to others	1750.68	2198.11	1750.68	2198.11
	iv) Other Current Financial Liabilities	633.43	511.39	633.43	511.39
	Other current liabilities	306.60	182.40	306.60	182.40
	Short term provisions	192.64	215.25	192.64	215.25
	Current Tax Liabilities (Net)	78.73	-	78.73	-
	Total Current Liabilities	16114.85	18236.75	16114.85	18236.75
	Total Equity and Liabilities	44795.41	45687.48	49839.69	51632.83

PLACE : ALWAR
DATE : 14-11-2022

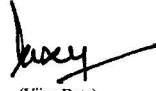
(Vijay Data)
Managing Director
DIN: 00286492



Cash Flow Statement for the Half Year Ended 30th September 2022 (In Lacs)				
Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 30.09.2021	As at 30.09.2022	As at 30.09.2021
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flow from Operating Activities				
Net Profit before taxation and extraordinary items	1542.34	4,054.85	1,683.50	4,312.69
Depreciation	123.30	115.34	123.30	115.34
Dividend Income	(2.04)	(0.62)	(2.04)	(0.62)
(Profit)/Loss on foreign fluctuations	136.89	48.88	136.89	48.88
Interest and other finance Expense (net)	62.22	(53.44)	62.22	(53.44)
(Profit)/Loss on Sale of Fixed Assets	(8.00)	(0.03)	(8.00)	(0.03)
Share of (Profit)/Loss in Associates	-	-	(141.16)	(257.84)
Actuarial Gain/(loss) of define Benefit Plan	18.26	12.64	18.26	12.64
Fair value gain on investment	(503.37)	(400.67)	(503.37)	(400.67)
Operating Profit before Working Capital Changes	1369.60	3776.95	1369.60	3776.95
Increase(Decrease) in Provisions-Current	(22.61)	22.75	(22.61)	22.75
Increase(Decrease) in Provisions- Non Current	(14.19)	(16.28)	(14.19)	(16.28)
Increase(Decrease) in Trade Payables-Current	(690.75)	21.28	(690.75)	21.28
Decrease(Increase) in Inventories	2,750.99	(6,092.34)	2,750.99	(6,092.34)
Increase(Decrease) in Other Current Liabilities	124.20	450.64	124.20	450.64
Increase(Decrease) in Other Financial Liabilities- Current	122.04	13.43	122.04	13.43
Decrease(Increase) in Trade Receivables- Current	(1,734.45)	1,330.43	(1,734.45)	1,330.43
Decrease(Increase) in Loans & Advances-Current	0.58	658.07	0.58	658.07
Decrease(Increase) in Other Financial Assets-Non Current	0.93	0.39	0.93	0.39
Decrease(Increase) in Other Financial Assets-Current	276.50	191.33	276.50	191.33
Decrease(Increase) in other Non- Current Assets	(43.52)	50.32	(43.52)	50.32
Decrease(Increase) in other Current Assets	(1,403.24)	1,948.33	(1,403.24)	1,948.33
Cash Generated from Operations	736.08	2,355.30	736.08	2,355.30
Taxes Refund/ (Paid)	(200.27)	(459.11)	(200.27)	(459.11)
Net Cash from / (used in) Operating Activities	535.81	1,896.19	535.81	1,896.19
Cash Flow from Investing Activities				
(Purchases)/Sale of Fixed Assets (Net)	(213.39)	(183.35)	(213.39)	(183.35)
(Purchases)/Sale of Investments (Net)	-	(0.03)	-	(0.03)
Interest Received	155.03	184.20	155.03	184.20
(Increase)/Maturity of Fixed Deposits	(932.83)	914.82	(932.83)	914.82
Dividend Income	2.04	0.62	2.04	0.62
Net Cash from / (used in) Investing Activities	(989.15)	916.26	(989.15)	916.26
Cash flow from Financing Activities				
Receipts / (Payment) of Borrowings	(1,871.88)	(1,385.28)	(1,871.88)	(1,385.28)
Interest paid	(213.76)	(125.90)	(213.76)	(125.90)
Interest on Lease Liabilities	(3.49)	(4.86)	(3.49)	(4.86)
Principal on Lease Liabilities	(17.01)	(15.64)	(17.01)	(15.64)
Net Cash from / (used in) Financing Activities	(2,106.14)	(1,531.68)	(2,106.14)	(1,531.68)
Net (Decrease)/Increase in Cash and Cash Equivalents	(2,559.48)	1,280.77	(2,559.48)	1,280.77
Opening Balance of Cash and Cash Equivalents	14342.24	57.87	14,342.24	57.87
Closing Balance of Cash and Cash Equivalents	11782.76	1338.64	11782.76	1338.64
COMPONENTS OF CASH & CASH EQUIVALENTS				
Balance with Bank				
- In Current Account	1477.92	20.29	1477.92	20.29
- in FDR with bank less than or equal to 3 months	10294.82	1295.00	10294.82	1295.00
Cash on Hand	10.02	23.35	10.02	23.35
Total	11782.76	1338.64	11782.76	1338.64

The above Cash flow statement has been prepared following the "Indirect method" as set out in IND AS-7 on Cash Flow statement issued by Institute of Chartered Accountants of India.

PLACE : ALWAR
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Managing Director
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