

# Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232  
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001  
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: November 14, 2019

To,  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**Mumbai-400 001.**

**Re: Security Code - 531069**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019.**

Dear Sir/Mam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 14<sup>th</sup> November, 2019 has inter-alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019.

The copy of aforesaid Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports for the quarter and half year ended September 30, 2019, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,  
For **Vijay Solvex Limited**

**(J.P. Lodha)**  
Company Secretary  
FCS: 4714

**Encl. as above**



**Anil Mukesh & Associates**  
**Chartered Accountants**

429, Second Floor, Jagriti Enclave,  
Vikas Marg Extn., Delhi-110092 (INDIA)  
Ph. : 011-43016599, Fax : 011-22481096  
email : robina1972@gmail.com

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED  
STANDALONE FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To,

**The Board of Directors**

Vijay Solvex Limited,  
Bhagwati Sadan,  
Swami Dayanand Marg,  
**Alwar – 301001.**

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** ("the Company") for the quarter ended September 30, 2019 and year to date results for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate





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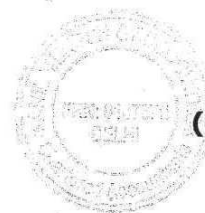
assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Alwar

Date: 14.11.2019

**For Anil Mukesh & Associates**  
**Chartered Accountants**



**(CA Robina Aggarwal)**

**Partner**

M. No. 077580

FRN - 014787N

**UDIN: 19077580AAAA BC4309**

**VIJAY SOLVEX LIMITED**

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2019	Preceding 3 months ended June 30,2019	Corresponding 3 months ended in the previous year September 30,2018	6 months ended September 30,2019	Corresponding 6 months ended in the previous year September 30,2018	Previous year ended March 31,2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	33830.71	35363.74	29633.26	69194.45	56993.49	122590.28
	b) Other Income	119.10	0.90	119.70	120.00	125.22	179.93
	<b>Total Income</b>	<b>33949.81</b>	<b>35364.64</b>	<b>29752.96</b>	<b>69314.45</b>	<b>57118.71</b>	<b>122770.21</b>
2	Expenses						
	a) Cost of materials consumed	25606.35	23314.65	21804.80	48921.00	41366.62	88592.80
	b) Purchase of Stock in trade	5301.01	8624.19	4538.47	13925.20	9682.70	22065.41
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(41.68)	140.75	294.04	99.07	263.20	476.30
	d) Employee benefit expenses	428.41	399.51	436.38	827.92	864.02	1702.32
	e) Finance costs	67.92	243.85	440.28	311.57	821.43	672.30
	f) Depreciation and amortization expenses	39.49	39.50	33.69	78.99	68.74	158.62
	g) Other Expenses	1993.10	2144.80	1910.73	4137.90	3431.37	7180.87
	<b>Total Expenses</b>	<b>33394.60</b>	<b>34907.05</b>	<b>29458.39</b>	<b>68301.65</b>	<b>56498.08</b>	<b>120848.62</b>
3	<b>Profit/ (Loss) before exceptional items and tax (1-2)</b>	<b>555.21</b>	<b>457.59</b>	<b>294.57</b>	<b>1012.80</b>	<b>620.63</b>	<b>1921.59</b>
	Exceptional items	-	-	-	-	-	-
4	<b>Profit/ (Loss) before tax</b>	<b>555.21</b>	<b>457.59</b>	<b>294.57</b>	<b>1012.80</b>	<b>620.63</b>	<b>1921.59</b>
5	<b>Tax Expenses</b>						
	a) Current Tax	69.00	166.00	73.00	235.00	194.00	640.00
	b) Excess Tax provision of earlier year	-	-	-	-	-	(17.18)
	c) Deferred Tax	2.61	(3.32)	2.53	(0.71)	(4.06)	25.64
	<b>Total Tax Expenses</b>	<b>71.61</b>	<b>162.68</b>	<b>75.53</b>	<b>234.29</b>	<b>189.94</b>	<b>648.46</b>
6	<b>Net Profit / (loss ) for the period (4-5)</b>	<b>483.60</b>	<b>294.91</b>	<b>219.04</b>	<b>778.51</b>	<b>430.69</b>	<b>1273.13</b>
7	<b>Other Comprehensive Income ( net of tax )</b>						
	a) items that will not be reclassified to profit or loss	(5.24)	1.93	1.77	(3.31)	16.41	20.45
	b) items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income</b>	<b>(5.24)</b>	<b>1.93</b>	<b>1.77</b>	<b>(3.31)</b>	<b>16.41</b>	<b>20.45</b>
8	<b>Total Comprehensive income(6+7)</b>	<b>478.36</b>	<b>296.84</b>	<b>220.81</b>	<b>775.20</b>	<b>447.10</b>	<b>1293.58</b>
9	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
10	Reserves excluding Revaluation Reserve						12190.76
11	Earning per equity share ( of Rs.10/- each ) (not annualised )						
	(a) Basic	15.11	9.21	6.84	24.32	13.45	39.77
	(b) Diluted	15.11	9.21	6.84	24.32	13.45	39.77
	See accompanying notes to the Standalone financial result						

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Corporate Identity Number: L15142RJ1987PLC004232  
website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com  
Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

**Standalone Segment Information for the Quarter and Half year ended 30th September 2019**

(In Lacs)

	Particulars	3 Months ended September 30, 2019	Preceding 3 months ended June 30, 2019	Corresponding 3 months ended in the previous year September 30, 2018	6 months ended September 30, 2019	Corresponding 6 months ended in the previous year September 30, 2018	Previous year ended March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	33471.71	35085.14	29034.13	68556.85	55834.20	120319.56
	b) Ceramics	317.69	247.67	564.28	565.36	1097.65	2183.48
	c) Wind Power Generators	75.40	56.24	63.37	131.64	112.21	158.96
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>33864.80</b>	<b>35389.05</b>	<b>29661.78</b>	<b>69253.85</b>	<b>57044.06</b>	<b>122662.00</b>
	Less: Inter Segment Revenue	34.09	25.31	28.52	59.40	50.57	71.72
	<b>Net Sales/ Income from Operations</b>	<b>33830.71</b>	<b>35363.74</b>	<b>29633.26</b>	<b>69194.45</b>	<b>56993.49</b>	<b>122590.28</b>
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	546.05	625.67	619.81	1171.72	1229.70	2312.67
	b) Ceramics	13.15	30.85	62.76	44.00	123.11	168.21
	c) Wind Power Generators	63.93	44.72	52.28	108.65	89.25	113.01
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	<b>Total</b>	<b>623.13</b>	<b>701.24</b>	<b>734.85</b>	<b>1324.37</b>	<b>1442.06</b>	<b>2593.89</b>
	Less: Finance cost	67.92	243.65	440.28	311.57	821.43	672.30
	<b>Profit Before Tax</b>	<b>555.21</b>	<b>457.59</b>	<b>294.57</b>	<b>1012.80</b>	<b>620.63</b>	<b>1921.59</b>
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	12357.48	12027.69	11076.98	12357.48	11076.98	11,732.39
	b) Ceramics	1056.74	1038.51	835.05	1056.74	835.05	983.74
	c) Wind Power Generators	175.13	156.40	193.16	175.13	193.16	137.87
	d) Unallocated	(148.65)	(260.26)	(286.17)	(148.65)	(286.17)	(188.50)

**Note**

- The above Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2019.
- The above results have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules, 2015 ( Ind AS ) ( as amended time to time ) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.

PLACE : ALWAR  
DATE : 14-11-2019



*(Signature)*  
(Vijay Data)  
Managing Director  
DIN: 00286492





**Anil Mukesh & Associates**  
**Chartered Accountants**

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email : robina1972@gmail.com

**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UN-AUDITED  
CONSOLIDATED FINANCIAL RESULTS OF VIJAY SOLVEX LIMITED UNDER  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To,  
**The Board of Directors**  
Vijay Solvex Limited,  
Bhagwati Sadan,  
Swami Dayanand Marg,  
**Alwar – 301001.**

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of **VIJAY SOLVEX LIMITED** ("the Parent") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the corresponding period from April 1, 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other accounting principles generally accepted in India, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is





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substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Vijay Solvex Limited	Parent Company
2.	Vijay International Limited	Associate Company
3.	Vijay Agro Mills Private Limited	Associate Company
4.	Gaurav Enclave Private Limited	Associate Company
5.	Dhruva Enclave Private Limited	Associate Company
6.	Indo Caps Private Limited	Associate Company
7.	Raghuvar (India) Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the information and explanations given to us by the Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the Group's share of net profit / (loss) after tax of Rs. 2.72 Lacs and Rs. 8.67 Lacs and total comprehensive income / (loss) of Rs. 28.31 Lacs and Rs. (300.30) Lacs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019, respectively, as considered in the





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Statement, in respect of 6 associates, based on their interim financial results which have not been reviewed by their auditors, and have been furnished to us by the Parent's Company Management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July, 2016, in so far as it relates to the aforesaid associates, are based solely on such unreviewed interim financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Alwar  
Date: 14.11.2019

For **Anil Mukesh & Associates**  
**Chartered Accountants**



**(CA Robina Aggarwal)**  
**Partner**

M. No. 077580  
FRN - 014787N

**UDIN: 19077580AAAA BD8298**



**VIJAY SOLVEX LIMITED**

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(Rs. In Lacs)

	Particulars	3 Months ended September 30, 2019	Preceding 3 months ended June 30, 2019	Corresponding 3 months ended in the previous year September 30, 2018	6 months ended September 30, 2019	Corresponding 6 months ended in the previous year September 30, 2018	Previous year ended March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	33830.71	35363.74	29633.26	69194.45	56993.49	122590.28
	b) Other Income	119.10	0.90	119.70	120.00	125.22	179.93
	<b>Total Income</b>	<b>33949.81</b>	<b>35364.64</b>	<b>29752.96</b>	<b>69314.45</b>	<b>57118.71</b>	<b>122770.21</b>
2	Expenses						
	a) Cost of materials consumed	25606.35	23314.65	21804.80	48921.00	41366.62	88592.80
	b) Purchase of Stock in trade	5301.01	8624.19	4538.47	13925.20	9682.70	22065.41
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(41.68)	140.75	294.04	99.07	263.20	476.30
	d) Employee benefit expenses	428.41	399.51	436.38	827.92	864.02	1702.32
	e) Finance costs	67.92	243.65	440.28	311.57	821.43	672.30
	f) Depreciation and amortization expenses	39.49	39.50	33.69	78.99	68.74	158.62
	g) Other Expenses	1993.10	2144.80	1910.73	4137.90	3431.37	7180.87
	<b>Total Expenses</b>	<b>33394.60</b>	<b>34907.05</b>	<b>29458.39</b>	<b>68301.65</b>	<b>56498.08</b>	<b>120848.62</b>
3	<b>Profit/ (Loss) before Share in Associates, exceptional items and tax</b>	<b>555.21</b>	<b>457.59</b>	<b>294.57</b>	<b>1012.80</b>	<b>620.63</b>	<b>1921.59</b>
	Share of Profit / (loss) in Associates	2.72	5.95	-	8.67	-	0.56
4	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>557.93</b>	<b>463.54</b>	<b>294.57</b>	<b>1021.47</b>	<b>620.63</b>	<b>1922.15</b>
	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before tax</b>	<b>557.93</b>	<b>463.54</b>	<b>294.57</b>	<b>1021.47</b>	<b>620.63</b>	<b>1922.15</b>
6	Tax Expenses						
	a) Current Tax	69.00	166.00	73.00	235.00	194.00	640.00
	b) Excess Tax provision of earlier year	-	-	-	-	-	(17.18)
	c) Deferred Tax	2.61	(3.32)	2.53	(0.71)	(4.06)	25.64
	<b>Total Tax Expenses</b>	<b>71.61</b>	<b>162.68</b>	<b>75.53</b>	<b>234.29</b>	<b>189.94</b>	<b>648.46</b>
7	<b>Net Profit / (loss) for the period (5-6)</b>	<b>486.32</b>	<b>300.86</b>	<b>219.04</b>	<b>787.18</b>	<b>430.69</b>	<b>1273.69</b>
8	Other Comprehensive income ( net of tax )						
	items that will not be reclassified to profit or loss	(5.24)	1.93	1.77	(3.31)	16.41	20.45
	Share of Other Comprehensive income in Associates	28.31	(328.61)	-	(300.30)	-	(499.03)
	<b>Total other Comprehensive income</b>	<b>23.07</b>	<b>(326.68)</b>	<b>1.77</b>	<b>(303.61)</b>	<b>16.41</b>	<b>(478.58)</b>
9	<b>Total Comprehensive income(7+8)</b>	<b>509.39</b>	<b>(25.82)</b>	<b>220.81</b>	<b>483.57</b>	<b>447.10</b>	<b>795.11</b>
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13	320.13	320.13
11	Reserves excluding Revaluation Reserve						12973.93
12	Earning per equity share ( of Rs.10/- each ) (not annualised )						
	(a) Basic	15.19	9.40	6.84	24.59	13.45	39.79
	(b) Diluted	15.19	9.40	6.84	24.59	13.45	39.79
	See accompanying notes to the Consolidated financial result						

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**VIJAY SOLVEX LIMITED**  
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website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com  
Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

**Consolidated Segment Information for the Quarter and Half year ended 30th September 2019**

(In Lacs)

	Particulars	3 Months ended September 30, 2019	Preceding 3 months ended June 30, 2019	Corresponding 3 months ended in the previous year September 30, 2018	6 months ended September 30, 2019	Corresponding 6 months ended in the previous year September 30, 2018	Previous year ended March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Edible Oils	33471.71	35085.14	29034.13	68556.85	55834.20	120319.56
	b) Ceramics	317.69	247.67	564.28	565.36	1097.65	2183.48
	c) Wind Power Generators	75.40	56.24	63.37	131.64	112.21	158.96
	d) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>33864.80</b>	<b>35389.05</b>	<b>29661.78</b>	<b>69253.85</b>	<b>57044.06</b>	<b>122662.00</b>
	Less: Inter Segment Revenue	34.09	25.31	28.52	59.40	50.57	71.72
	<b>Net Sales/ Income from Operations</b>	<b>33830.71</b>	<b>35363.74</b>	<b>29633.26</b>	<b>69194.45</b>	<b>56993.49</b>	<b>122590.28</b>
2	Segment Results Profit(+)/loss(-) before tax & finance cost						
	a) Edible Oils	548.77	631.62	619.81	1180.39	1229.70	2313.23
	b) Ceramics	13.15	30.85	62.76	44.00	123.11	168.21
	c) Wind Power Generators	63.93	44.72	52.28	108.65	89.25	113.01
	d) Unallocated Income/(Expenses) Net	-	-	-	-	-	-
	<b>Total</b>	<b>625.85</b>	<b>707.19</b>	<b>734.85</b>	<b>1333.04</b>	<b>1442.06</b>	<b>2594.45</b>
	Less: Finance cost	67.92	243.65	440.28	311.57	821.43	672.30
	<b>Profit Before Tax</b>	<b>557.93</b>	<b>463.54</b>	<b>294.57</b>	<b>1021.47</b>	<b>620.63</b>	<b>1922.15</b>
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Edible Oils	12849.02	12488.20	12111.53	12849.02	12111.53	12,515.56
	b) Ceramics	1056.74	1038.51	835.05	1056.74	835.05	983.74
	c) Wind Power Generators	175.13	156.40	193.16	175.13	193.16	137.87
	d) Unallocated	(148.65)	(260.26)	(286.17)	(148.65)	(286.17)	(188.50)

**Note**

- The above Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-11-2019.
- The above results have been prepared in accordance with the Companies ( Indian Accounting Standards ) Rules, 2015 ( Ind AS ) ( as amended time to time ) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.

PLACE : ALWAR  
DATE : 14-11-2019

*(Signature)*



*(Signature)*  
(Vijay Data)  
Managing Director  
DIN: 00286492

**VIJAY SOLVEX LIMITED**  
Corporate Identity Number: L15142RJ1987PLC004232  
website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com  
Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Balance Sheet as at 30th September 2019

(Rs in Lacs)

	Particulars	Standalone		Consolidated	
		As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited	Unaudited	Audited
I	<b>ASSETS</b>				
(1)	<b>NON CURRENT ASSETS</b>				
	Property, Plant and Equipment	1789.87	1756.37	1789.87	1756.37
	Capital Work in Progress	962.25	963.03	962.25	963.03
	Intangible assets	6.95	7.03	6.95	7.03
	<b>Financial Assets</b>				
	i) Investments in Associates	3339.69	3339.69	3935.43	4228.19
	ii) Investments in others	1577.20	1471.65	1577.20	1471.65
	iii) Loans and Advances	78.77	76.96	78.77	76.96
	Other Non-current Assets	5.22	6.47	5.22	6.47
	<b>Total Non Current Assets</b>	<b>7759.95</b>	<b>7621.20</b>	<b>8355.69</b>	<b>8509.70</b>
(2)	<b>CURRENT ASSETS</b>				
	Inventories	5826.89	4965.76	5826.89	4965.76
	<b>Financial Assets</b>				
	i) Trade Receivable	5663.58	4620.83	5663.58	4620.83
	ii) Cash and cash equivalents	18.99	1675.73	18.99	1675.73
	iii) Bank Balances other than (ii) above	1723.85	1693.44	1723.85	1693.44
	iv) Loans	11.80	8.23	11.80	8.23
	v) Other Financial Assets	2185.80	2191.68	2081.60	2086.35
	Other Current Assets	1195.26	699.11	1195.26	699.11
	<b>Total Current Assets</b>	<b>16626.17</b>	<b>15854.78</b>	<b>16521.97</b>	<b>15749.45</b>
	<b>Total Assets</b>	<b>24386.12</b>	<b>23475.98</b>	<b>24877.66</b>	<b>24259.15</b>
II	<b>EQUITY AND LIABILITIES</b>				
(1)	<b>EQUITY</b>				
	Equity Share Capital	320.19	320.19	320.19	320.19
	Other Equity	13120.51	12345.31	13612.05	13128.48
	<b>Total Equity</b>	<b>13440.70</b>	<b>12665.50</b>	<b>13932.24</b>	<b>13448.67</b>
(2)	<b>LIABILITIES</b>				
(a)	<b>NON-CURRENT LIABILITIES</b>				
	Long term Provisions	203.31	240.99	203.31	240.99
	Deferred Tax Liabilities (Net)	376.07	376.94	376.07	376.94
	<b>Total Non Current Liabilities</b>	<b>579.38</b>	<b>617.93</b>	<b>579.38</b>	<b>617.93</b>
(b)	<b>CURRENT LIABILITIES</b>				
	<b>Financial liabilities</b>				
	i) Borrowings	7720.70	8008.49	7720.70	8008.49
	ii) Trade Payables				
	Dues to Micro and Small enterprises	63.67	24.59	63.67	24.59
	Dues to others	1902.64	1587.14	1902.64	1587.14
	iii) Other Current Financial Liabilities	357.65	345.52	357.65	345.52
	Other current liabilities	164.08	65.88	164.08	65.88
	Short term Provisions	157.30	160.93	157.30	160.93
	<b>Total Current Liabilities</b>	<b>10366.04</b>	<b>10192.55</b>	<b>10366.04</b>	<b>10192.55</b>
	<b>Total Equity and Liabilities</b>	<b>24386.12</b>	<b>23475.98</b>	<b>24877.66</b>	<b>24259.15</b>

PLACE : ALWAR  
DATE : 14-11-2019

*(Signature)*



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(Vijay Data)  
Managing Director  
DIN: 00286492

**VIJAY SOLVEX LIMITED**

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs\_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

Cash Flow Statement for the Half Year Ended 30th September 2019

(In Lacs)

Particulars	Standalone		Consolidated	
	As at 30.09.2019	As at 30.09.2018	As at 30.09.2019	As at 30.09.2018
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Cash flow from Operating Activities</b>				
Net Profit before taxation and extraordinary items	1012.80	620.63	1021.47	620.63
Depreciation	78.99	68.74	78.99	68.74
Dividend Income	(1.00)	(0.76)	(1.00)	(0.76)
(Profit)/Loss on foreign fluctuations	131.10	615.75	131.10	615.75
Interest Expense (net)	180.46	205.68	180.46	205.68
(Profit)/Loss on Sale of Fixed Assets	(6.50)	(11.69)	(6.50)	(11.69)
Share of (Profit)/Loss in Associates	-	-	(8.67)	-
Ind AS Adjustment due to Employee Benefit Expenses	1.74	7.66	1.74	7.66
Ind AS Adjustment due to Fair value gain on investment	(110.76)	(101.12)	(110.76)	(101.12)
<b>Operating Profit before Working Capital Changes</b>	<b>1286.83</b>	<b>1404.89</b>	<b>1286.83</b>	<b>1404.89</b>
Increase(Decrease) in Provisions	(41.31)	27.92	(41.31)	27.92
Increase(Decrease) in Trade Payables	354.58	(304.90)	354.58	(304.90)
Decrease(Increase) in Inventories	(861.13)	(259.40)	(861.13)	(259.40)
Increase(Decrease) in Other Current Liabilities	110.33	90.13	110.33	90.13
Decrease(Increase) in Trade Receivables	(1,042.75)	28.83	(1,042.75)	28.83
Decrease(Increase) in Loans & Advances	(5.38)	(3.65)	(5.38)	(3.65)
Decrease(Increase) in Other Financial Assets	5.88	(26.12)	5.88	(26.12)
Decrease(Increase) in other Non- Current Assets	1.25	(0.78)	1.25	(0.78)
Decrease(Increase) in other Current Assets	(457.17)	202.65	(457.17)	202.65
<b>Cash Generated from Operations</b>	<b>(648.87)</b>	<b>1159.57</b>	<b>(648.87)</b>	<b>1159.57</b>
Taxes Refund/ (Paid)	(273.98)	(178.50)	(273.98)	(178.50)
<b>Net Cash from Operating Activities</b>	<b>(922.85)</b>	<b>981.07</b>	<b>(922.85)</b>	<b>981.07</b>
<b>Cash Flow from Investing Activities</b>				
(Purchases)/Sale of Fixed Assets (Net)	(105.13)	(66.16)	(105.13)	(66.16)
Interest Received	58.87	45.11	58.87	45.11
(Increase)/Maturity of Fixed Deposits	(30.41)	(986.75)	(30.41)	(986.75)
Dividend Income	1.00	0.76	1.00	0.76
<b>Net Cash used in Investing Activities</b>	<b>(75.67)</b>	<b>(1,007.04)</b>	<b>(75.67)</b>	<b>(1,007.04)</b>
<b>Cash flow from Financing Activities</b>				
Receipts/ (Payment) of Borrowings	(418.89)	391.13	(418.89)	391.13
Interest paid	(239.33)	(250.79)	(239.33)	(250.79)
<b>Net Cash(used in)/from Financing Activities</b>	<b>(658.22)</b>	<b>140.34</b>	<b>(658.22)</b>	<b>140.34</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>(1,656.74)</b>	<b>114.37</b>	<b>(1,656.74)</b>	<b>114.37</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1675.73</b>	<b>233.84</b>	<b>1675.73</b>	<b>233.84</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>18.99</b>	<b>348.21</b>	<b>18.99</b>	<b>348.21</b>

**COMPONENTS OF CASH & CASH EQUIVALENTS**

<b>Balance with Bank</b>				
-In Current Account	10.77	146.00	10.77	146.00
- in FDR with bank less than or equal to 3 months	0.00	155.52	0.00	155.52
Cash on Hand	8.22	46.69	8.22	46.69
<b>Total</b>	<b>18.99</b>	<b>348.21</b>	<b>18.99</b>	<b>348.21</b>

PLACE : ALWAR  
DATE : 14-11-2019

  
  
(Vijay Data)  
Managing Director  
DIN: 00286492