

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: August 13, 2019

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 13th August, 2019.

Dear Sir/Madam,

This is to inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. 13th August, 2019 has inter-alia, considered and approved:


1. The Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2019.
2. The appointment of M/s Rajesh & Company, Cost Accountants as Cost Auditors of the Company to conduct audit of cost records of the Company for the financial year 2019-20.

The copy of aforesaid Un-audited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2019, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**


(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above



Anil Mukesh & Associates
Chartered Accountants

429, Second Floor, Jagriti Enclave,
Vijas Marg Extn., Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

LIMITED REVIEW REPORT ON UN-AUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED JUNE 30, 2019

To,

The Board of Directors

Vijay Solvex Limited,

Bhagwati Sadan,

Swami Dayanand Marg

Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Anil Mukesh & Associates
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi

Date: 13.08.2019

For **Anil Mukesh & Associates**
Chartered Accountants



(CA Robina Aggarwal)

Partner

M. No. 077580

FRN – 014787N

UDIN: 19077580AAAAAA6480

VIJAY SOLVEX LIMITED

Corporate Identity Number:L15142RJ1987PLC004232

website: www.vljaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June, 2019

(Rs. In Lacs)

S. No.	Particulars	For the Quarter Ended			Year Ended
		30 June, 2019 Unaudited	31 March, 2019 Audited	30 June, 2018 Unaudited	31 March, 2019 Audited
1	Income				
	a) Revenue from operations	35363.74	33166.49	27360.23	122590.28
	b) Other Income	0.90	49.36	5.52	179.93
	Total Income	35364.64	33215.85	27365.75	122770.21
2	Expenses				
	a) Cost of materials consumed	23,314.65	24839.24	19561.82	88592.80
	b) Purchase of Stock in trade	8,624.19	5167.06	5144.23	22065.41
	c) Change in inventories of Finished goods, Work in progress and stock in trade	140.75	(135.43)	(30.84)	476.30
	d) Employee benefit expenses	399.51	398.75	427.64	1702.32
	e) Finance costs	243.65	(21.77)	381.15	672.30
	f) Depreciation and amortization expenses	39.50	52.92	35.05	158.62
	g) Other Expenses	2,144.80	1999.38	1520.64	7180.87
	Total Expenses	34907.05	32300.15	27039.69	120848.62
3	Profit/ (Loss) before exceptional items and tax (1-2)	457.59	915.70	326.06	1921.59
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	457.59	915.70	326.06	1921.59
6	Tax Expenses				
	a) Current Tax	166.00	296.00	121.00	640.00
	b) Deferred Tax	(3.32)	24.67	(6.59)	25.64
	c) Adjustments of tax relating to earlier years	-	(17.18)	-	(17.18)
	Total Tax Expenses	162.68	303.49	114.41	648.46
7	Net Profit / (loss) for the period (5-6)	294.91	612.21	211.65	1273.13
8	Other Comprehensive Income (net of tax)				
	a) items that will not be reclassified to profit or loss	1.93	0.61	14.64	20.45
	b) items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive income	1.93	0.61	14.64	20.45
9	Total Comprehensive Income(7+8)	296.84	612.82	226.29	1293.58
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13
11	Reserves excluding Revaluation Reserve				12190.76
12	Earning per equity share (of Rs.10/- each) (not annualised)				
	(a) Basic	9.21	19.12	6.61	39.77
	(b) Diluted	9.21	19.12	6.61	39.77
	See accompanying notes to the Standalone financial result				



Segmentwise Revenue, Results and Capital Employed

(Rs. In lacs)

S. No.	Particulars	For the Quarter Ended			Year Ended
		30 June, 2019 Unaudited	31 March, 2019 Audited	30 June, 2018 Unaudited	31 March, 2019 Audited
1	Segment Revenue				
	a) Edible Oils	35085.14	32599.46	26800.07	120319.56
	b) Ceramics	247.67	551.68	533.37	2183.48
	c) Wind Power Generators	56.24	27.89	48.84	158.96
	d) Unallocated	-	-	-	-
	Total	35389.05	33179.03	27382.28	122662.00
	Less: Inter Segment Revenue	25.31	12.54	22.05	71.72
	Net Revenue from Operations	35363.74	33166.49	27360.23	122590.28
2	Segment Results Profit(+)/loss(-) before tax & finance cost				
	a) Edible Oils	625.67	867.74	609.89	2312.67
	b) Ceramics	30.85	9.79	60.35	168.21
	c) Wind Power Generators	44.72	16.40	36.97	113.01
	d) Unallocated Income/(Expenses) Net	-	-	-	-
	Total	701.24	893.93	707.21	2593.89
	Less: Finance cost	243.65	(21.77)	381.15	672.30
	Profit Before Tax	457.59	915.70	326.06	1921.59
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a) Edible Oils	12027.69	11732.39	10781.24	11732.39
	b) Ceramics	1038.51	983.74	964.47	983.74
	c) Wind Power Generators	156.40	137.87	164.10	137.87
	d) Unallocated	(260.26)	(188.50)	(311.60)	(188.50)

Note

- The above Unaudited Standalone Financial Results for the quarter ended 30 June, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 13-8-2019.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (as amended) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 13-08-2019

(Vijay Data)
Managing Director
DIN: 00286492

