

Vijay Solvex Limited



Corporate Identification Number : L15142RJ1987PLC004232
Regd. Office : Bhagwati Sadan, S.D. Marg, ALWAR - 301001
Factory : Old Industrial Area, Itarana Road, ALWAR -301001

Date: August 14, 2018

To,
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai-400 001.

Re: Security Code - 531069

Sub: Outcome of Board Meeting held on 14th August, 2018

Dear Sir/Mam,

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. 14th August, 2018 has inter-alia considered and approved the following business apart from the other businesses:-

1. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018.
2. The Standalone Un-audited Financial Results of the Company for the first quarter ended June 30, 2018.
3. The Appointment of M/s Rajesh & Co, Cost Accountants to conduct the audit of cost records of the Company for the financial year 2018-19.
4. The Appointment of M/s Arun Jain & Associates, Practicing Company Secretary to conduct the secretarial audit of the Company for the financial year 2017-18.

The copy of aforesaid Standalone Un-audited Financial Results along with Limited Review Report for the first quarter ended June 30, 2018, as submitted by the Auditors of the Company, are enclosed herewith.

You are requested to please take the same on your records.

Thanking You,

Yours Faithfully,
For **Vijay Solvex Limited**

(J.P. Lodha)
Company Secretary
FCS: 4714

Encl. as above

VIJAY SOLVEX LIMITED

Corporate Identity Number: L15142RJ1987PLC004232

website: www.vijaysolvex.com , email id: cs_lodha@dataoils.com

Regd. Office : Bhagwati Sadan, Swami Dayanand Marg, Alwar (Raj) 301001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June, 2018

(Rs. In Lacs)

S. No.	Particulars	For the Quarter Ended			Year Ended
		30 June, 2018 Unaudited	31 March, 2018 Audited	30 June, 2017 Unaudited	31 March, 2018 Audited
1	Income				
	a) Revenue from operations	27360.23	27556.13	15639.47	87882.25
	b) Other Income	5.52	(4.77)	4.97	9.17
	Total Income	27365.75	27551.36	15644.44	87891.42
2	Expenses				
	a) Cost of materials consumed	19,561.82	19447.12	10785.44	66578.73
	b) Purchase of Stock in trade	5,144.23	5335.58	2626.08	11690.33
	c) Change in inventories of Finished goods, Work in progress and stock in trade	(30.84)	(162.12)	229.69	(71.53)
	d) Employee benefit expenses	427.64	527.94	315.45	1604.85
	e) Finance costs	381.15	138.99	54.13	267.14
	f) Depreciation and amortization expenses	35.05	45.71	35.01	151.03
	g) Other Expenses	1,520.64	1785.83	1424.63	6059.11
	Total Expenses	27039.69	27119.05	15470.43	86279.66
3	Profit/ (Loss) before exceptional items and tax (1-2)	326.06	432.31	174.01	1611.76
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	326.06	432.31	174.01	1611.76
6	Tax Expenses				
	a) Current Tax	121.00	197.00	66.00	620.00
	b) Deferred Tax	(6.59)	(19.60)	(5.20)	(34.60)
	Total Tax Expenses	114.41	177.40	60.80	585.40
7	Net Profit / (loss) for the period (5-6)	211.65	254.91	113.21	1026.36
8	Other Comprehensive income (net of tax)				
	a) items that will not be reclassified to profit or loss	14.64	(10.34)	8.51	17.05
	b) items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive income	14.64	(10.34)	8.51	17.05
9	Total Comprehensive income(7+8)	226.29	244.57	121.72	1043.41
10	Paid-up equity share capital (Face Value Rs. 10 each)	320.13	320.13	320.13	320.13
11	Earning per equity share (of Rs.10/- each) (not annualised)				
	(a) Basic	6.61	7.96	3.80	32.06
	(b) Diluted	6.61	7.96	3.80	32.06
	See accompanying notes to the Standalone financial result				



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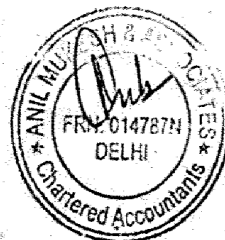
Segmentwise Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. In lacs)			
		For the Quarter Ended			Year Ended
		30 June, 2018 Unaudited	31 March, 2018 Audited	30 June, 2017 Unaudited	31 March, 2018 Audited
1	Segment Revenue				
	a) Edible Oils	26805.59	26866.36	15144.36	85592.43
	b) Ceramics	533.37	676.56	479.85	2242.90
	c) Wind Power Generators	48.84	15.50	36.87	102.36
	d) Unallocated	-	-	-	-
	Total	27387.80	27558.42	15661.08	87937.69
	Less: Inter Segment Revenue	22.05	7.06	16.64	46.27
	Net Sales/ Income from Operations	27365.75	27551.36	15644.44	87891.42
2	Segment Results Profit(+)/loss(-) before tax & finance cost				
	a) Edible Oils	609.89	561.49	170.29	1506.36
	b) Ceramics	60.35	5.85	32.87	316.58
	c) Wind Power Generators	36.97	3.96	24.98	55.96
	d) Unallocated Income/(Expenses) Net	-	-	-	-
	Total	707.21	571.30	228.14	1878.90
	Less: Finance cost	381.15	138.99	54.13	267.14
	Profit Before Tax	326.06	432.31	174.01	1611.76
3	Capital Employed				
	(Segment Assets-Segment Liabilities)				
	a) Edible Oils	10469.64	10333.28	8332.86	10333.28
	b) Ceramics	964.47	873.04	878.78	873.04
	c) Wind Power Generators	164.10	165.60	276.12	165.60

Note

- The above Unaudited Standalone Financial Results for the quarter ended 30 June, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14-8-2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous period has been regrouped / reclassified, wherever necessary in order to conform to the current grouping.
- The figures of the quarter ended 31 March, 2018 are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- The above results of the Company are available on company website at www.vijaysolvex.com and at BSE website www.bseindia.com.

PLACE : ALWAR
DATE : 14-08-2018



(Vijay Data)
Managing Director
DIN: 00286492



Anil Mukesh & Associates
Chartered Accountants

104, Neelkanth House, S-524, School Block,
Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

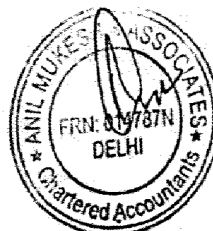
LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2018

To
The Board of Directors
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg
Alwar – 301001.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **VIJAY SOLVEX LIMITED** for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Un-audited Standalone Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with the applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. "CIR/CFD/FAC/62/2016" dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Anil Mukesh & Associates
Chartered Accountants

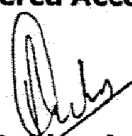
104, Neelkanth House, S-524, School Block,
Shakarpur, Delhi-110092 (INDIA)
Ph. : 011-43016599, Fax : 011-22481096
email : robina1972@gmail.com

The comparative standalone financial statement of the Company for the quarter ended June 30, 2017 had been reviewed by the predecessor auditor who had expressed an unmodified conclusion thereon as per their report dated September 12, 2017 and which has been furnished to us by the Company's Management and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

Place: Delhi
Date: 14.08.2018

For Anil Mukesh & Associates
Chartered Accountants




(CA Robina Aggarwal)
Partner
M. No. 077580
FRN - 014787N