

VSL/2022-23/SEC/28

9th November, 2022

The Manager,
Corporate Relations Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

SCRIP CODE: 531950

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. on 9th November, 2022

This is to inform the exchange that the Board of Directors of the Company, at its meeting held today, i.e. Wednesday, 9th November, 2022 (which commenced at 4.15 p.m. and concluded at 7.00 p.m.), have considered and approved:

1. The unaudited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter and period ended 30th September, 2022. The copy of the said results along with the Limited Review Report is attached herewith.
2. Resignation of Ms. Pranali Kadam from the position of Company Secretary & Compliance Officer of the Company with effect from November 12, 2022 (close of business hours).
3. Designation of Mrs. Treesa Antony, Compliance Officer under SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 as the Key Managerial Personnel of the Company w.e.f. 09.11.2022

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-A.

This is for your information and records.

Thanking You,

For Vertex Securities Limited

Ramachandran Unnikrishnan
Managing Director

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Resignation: Ms. Pranali Kadam has resigned from the position of Company Secretary & Compliance Officer of the Company with effect from November 12, 2022 (close of business hours) due to personal reasons</p> <p>Appointment: Ms. Treesa Antony, Compliance Officer under the SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 has been designated as the Key Managerial Personnel of the Company with effect from November 9, 2022</p>
2.	Date of appointment/ resignation & term of appointment.	Please refer Sr. No. 1 as mentioned above
3.	Brief profile (in case of appointment)	Ms. Treesa Antony is a Science and Law Graduate from Calicut University. She has over 5 years of experience in legal practice and over 12 years of experience in compliance management across organizations like Cochin Stock Exchange, and with other leading stock brokers in Kerala.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Independent Auditor's Review Report on Unaudited Standalone quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertex Securities Limited** ("the Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid

down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

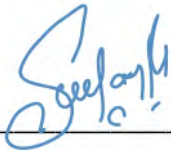
5. We draw attention to Note 4 to the Statement with regard to the assessment of the management that there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company.

Our report on the Statement is not modified in respect of this matter.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

Proprietor

Membership No.: 144212

UDIN: 22144212BCPFJP5916

Place: Mumbai

Date: November 09, 2022



Independent Auditor's Review Report on Unaudited Consolidated quarterly and Year to Date Financial Results of Vertex Securities Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vertex Securities Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
(a) Vertex Commodities and Finpro Private Limited



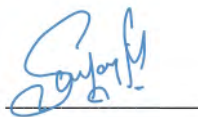
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 13.7 lakhs, total net profit after tax of Rs. 3.95 lakhs and total comprehensive income of Rs. 3.95 lakhs for the quarter ended September 30, 2022 as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by other auditors and the unaudited financial statements have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the unaudited financial statements furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

Proprietor

Membership No.: 144212

UDIN: 22144212BCPFQT5688

Place: Mumbai

Date: November 09, 2022



VERTEX SECURITIES LIMITED

(CIN L67120KL1993PLC007349)

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.

Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com

STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

PARTICULARS	STANDALONE						CONSOLIDATED						(Rs. In Lakhs)
	3 Months Ended			6 Months Ended		Year Ended	3 Months Ended			6 Months Ended		Year Ended	
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31.03.2022	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income													
Revenue From Operations													
Sale of services	192.79	181.52	190.18	374.31	382.14	791.71	196.35	184.54	194.03	380.89	392.59	806.93	
Other Income	28.85	29.46	25.55	58.31	52.02	107.46	38.99	39.86	36.62	78.86	72.84	148.92	
Total Income	221.64	210.98	215.73	432.62	434.16	899.16	235.34	224.40	230.65	459.75	465.43	955.85	
EXPENSES													
Employee Benefits Expenses	74.86	68.31	64.02	143.17	133.40	266.32	79.00	72.35	68.13	151.36	142.11	283.54	
Finance Costs	26.16	27.51	22.38	53.67	44.19	108.56	26.16	27.51	22.39	53.67	44.19	108.56	
Depreciation, amortization and impairment	6.18	6.31	8.17	12.49	16.26	33.68	6.48	6.80	8.84	13.27	18.28	36.37	
Other Expenses	111.46	105.23	119.00	216.69	233.08	468.42	116.77	110.31	126.38	227.09	248.81	499.65	
Total Expenses	218.66	207.36	213.57	426.02	426.93	876.98	228.41	216.97	225.74	445.39	453.39	928.12	
Profit / (Loss) Before Exceptional items and Tax	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
Profit / (Loss) Before Tax	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
Tax Expense													
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/(Loss) for the period from continuing operations	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
Profit / (Loss) from Discontinued Operations before Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-	
Net Profit/(Loss) from Discontinued Operations After Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Total Profit / (Loss) for period	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
Other Comprehensive Income/ (Expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
-Total Amount of items that will not be reclassified to profit and loss	-	-	-	-	-	(1.70)	-	-	-	-	-	(0.57)	
Remeasurement of the net defined benefit obligation gain / (loss)	-	-	-	-	-	(1.94)	-	-	-	-	-	(0.80)	
Fair valuation on Equity instrument	-	-	-	-	-	0.23	-	-	-	-	-	0.23	
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income	2.98	3.62	2.16	6.60	7.23	20.48	6.93	7.43	4.91	14.36	12.04	27.16	
Profit / (Loss) attributable to:													
- Owner of the Company	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
Profit / (Loss) for the period / year	2.98	3.62	2.16	6.60	7.23	22.18	6.93	7.43	4.91	14.36	12.04	27.73	
Total comprehensive income attributable to:													
- Owner of the Company	2.98	3.62	2.16	6.60	7.23	20.48	6.93	7.43	4.91	14.36	12.04	27.16	
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income	2.98	3.62	2.16	6.60	7.23	20.48	6.93	7.43	4.91	14.36	12.04	27.16	
Paid-up equity share capital (Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	
Basic Earning Per Share of Rs.2/- each (In Rupees)	0.004	0.00	0.003	0.01	0.01	0.03	0.01	0.01	0.01	0.02	0.02	0.04	
Diluted Earning Per Share of Rs.2/- each (In Rupees)	0.004	0.00	0.003	0.01	0.01	0.03	0.01	0.01	0.01	0.02	0.02	0.04	

1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 09th November, 2022
2. The Statutory auditors have carried out a Limited Review of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.
4. Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broker service, which constitutes the major Business of the Group, had been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly as of 30th September 2022, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
5. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and half year ended 30th September, 2021 are available on the website of BSE Limited (URL: www.bseindia.com/corporates) and on the company's website www.vertexbroking.com.
6. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
7. Figures have been regrouped and rearranged wherever necessary.

For Vertex Securities Ltd.

Place : Kochi
Date : 09.11.2022

Ramachandran Unnikrishnan
Managing Director
DIN No. 00493707

VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam,Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site.www.vertexbroking.com UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022					
Particulars		STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
		As at	As at	As at	As at
		30.09.2022	30.09.2021	30.09.2022	30.09.2021
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
		Unaudited	Unaudited	Unaudited	Unaudited
	Assets				
1	Financial Asset				
(a)	Cash and cash equivalents	655.98	841.09	668.77	861.47
(b)	Bank Balance other than (a) above	1,673.75	1,573.75	1,673.75	1,573.75
(c)	Receivables				
(i)	Trade Receivables	538.51	540.90	596.25	597.95
(ii)	Other Receivables	-	-	-	-
(d)	Loans	480.34	481.04	821.84	822.54
(e)	Investments	388.52	388.29	2.37	2.14
(f)	Other Financial assets	639.53	822.06	790.44	969.77
		4,376.63	4,647.13	4,553.42	4,827.62
2	Non Financial Asset				
(a)	Inventories	-	-	-	-
(b)	Current tax assets (Net)	44.25	47.32	63.18	62.21
(c)	Deferred tax Assets (Net)	6.00	6.00	5.13	5.13
(d)	Property, Plant and Equipment	51.90	60.23	55.04	64.83
(e)	Goodwill on Consolidation	-	-	81.55	81.55
(f)	Other Intangible assets	18.75	31.93	18.75	31.93
(g)	Other non-financial assets	53.69	57.57	61.97	63.70
		174.58	203.05	285.62	309.35
	Total assets	4,551.21	4,850.18	4,839.04	5,136.97
	Equity and liabilities				
1	Liabilities				
1.1	Financial Liabilities				
(a)	Payables				
(i)	Trade Payables				
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	2,966.06	3,294.58	3,086.75	3,427.76
(ii)	Other Payables				
(i)	total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	1.12	1.60
(b)	Borrowings (Other than Debt Securities)	382.45	353.23	382.45	353.23
(c)	Subordinated Liabilities	-	27.76	200.00	227.76
(d)	Other financial liabilities	75.47	72.42	125.62	117.61
		3,423.98	3,747.99	3,795.94	4,127.96
1.2	Non-Financial Liabilities				
(a)	Current tax liabilities (Net)				
(b)	Provisions	8.78	10.07	10.74	12.76
(c)	Deferred tax liabilities (Net)	-	-	-	-
(d)	Other non-financial liabilities	53.75	47.25	54.16	47.53
		62.53	57.32	64.90	60.29
	Total liabilities	3,486.50	3,805.32	3,860.84	4,188.25
2	Equity				
	Equity attributable to owners of parent Company				
	Equity share capital	1,480.24	1,480.24	1,480.24	1,480.24
	Other equity	(415.53)	(435.38)	(502.05)	(531.53)
	Total equity attributable to owners of parent Company	1,064.71	1,044.86	978.19	948.71
	Non controlling interest	-	-	-	0.00
	Total equity	1,064.71	1,044.86	978.19	948.72
	Total equity and liabilities	4,551.21	4,850.18	4,839.04	5,136.97
For Vertex Securities Ltd.					
		Ramachandran Unnikrishnan Managing Director DIN -00493707			
Place : Kochi Date : 09.11.2022					

VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com Unaudited Stand Alone Cash Flow Statement for the Half year ended 30th September, 2022			
Particulars		For the Half year ended 30th September, 2022	For the Half year ended 30th September, 2021
		(unaudited)	(unaudited)
		Rs. In Lakhs	Rs. In Lakhs
I.	Cash Flows from Operating Activities:		
	Net Profit Before Tax and Extraordinary Items	6.60	7.23
	Adjustments to reconcile profit before tax to net cash flows:		
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.48	0.13
	Reversal of rent expense on lease liability	(7.31)	(7.52)
	Adjustments for depreciation and amortisation expense	12.49	16.26
	Remeasurement of the net defined benefit obligation gain / (loss)	-	-
	Adjustments for interest income	(80.36)	(35.46)
	Bad Debts written off	0.02	0.09
	Adjustments for finance costs	53.67	44.19
	Adjustments for Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	29.23	(130.47)
	Increase / (Decrease) in Trade & Other Payables	(114.69)	1,121.87
	(Increase)/decrease in other financial assets	(76.45)	14.78
	(Increase)/decrease in other non-financial assets	20.90	-
	(Increase)/decrease in Inventories	-	-
	Adjustments for other bank balances	-	-
	Increase / (Decrease) in other financial Liabilities	17.99	4.64
	Increase/(decrease) in provisions	1.28	1.75
	Increase / (Decrease) in non- financial Liabilities	2.39	8.90
	Income tax paid (net of refunds)	5.52	(3.41)
	Net Cash Flows from Operating Activities	(128.24)	1,042.98
II.	Cash Flows from Investing Activities:		
	Interest Income	-	-
	(Purchase)/ Sale of Fixed Deposits	(90.00)	(750.00)
	Loans - (Given)/ Received back	0.55	(0.61)
	Cash inflow from interest on loans	64.89	28.15
	Purchase of Property Plant and Equipment	(1.57)	(2.30)
	Purchase of Intangible Asset		
	Net Cash Flows from Investing Activities	(26.14)	(724.76)
III.	Cash Flows from Financing Activities:		
	Borrowings other than debt securities issued/ (Redeemed) (net)	(3.25)	0.58
	Repayment of Subordinated Liabilities	(27.76)	-
	Finance cost paid	(52.48)	(42.25)
	Net Cash Flows from Financing Activities	(83.49)	(41.67)
	Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	(237.86)	276.55
	- Add: Cash and Cash Equivalents at Beginning of the year	893.84	564.54
	Cash and Cash Equivalents at End of the Quarter	655.98	841.09
	Note:		
	Cash and Cash Equivalents		
	- Cash in Hand	1.90	2.18
	- Balances with Banks		
	- In Current Accounts	654.08	838.91
	Total	655.98	841.09
For Vertex Securities Ltd. Ramachandran Unnikrishnan Managing Director DIN -00493707			
Place : Kochi Date : 09.11.2022			

<p style="text-align: center;">VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com Unaudited Consolidated Cash Flow Statement for the Half year ended 30th September, 2022</p>			
Particulars		For the Half year ended 30th September, 2022	For the Half year ended 30th September, 2021
		(unaudited)	(unaudited)
		Rs. In Lakhs	Rs. In Lakhs
I.	Cash Flows from Operating Activities:		
	Net Profit Before Tax and Extraordinary Items	14.36	12.04
	Adjustments for:		
	Reversal of Rent Expense on Lease Liability	(7.31)	(7.52)
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.55	0.15
	Depreciation	13.27	18.28
	Baddebt Written off	0.02	0.11
	Remeasurement of the net defined benefit obligation gain / (loss)	-	-
	Interest Income	(100.88)	(89.89)
	Adjustments for finance costs	53.67	44.19
	Adjustments for Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	29.10	(124.54)
	Increase / (Decrease) in Trade & Other Payables	-98.41	1,096.85
	(Increase)/decrease in other financial assets	-110.89	5.31
	(Increase)/decrease in other non-financial assets	25.35	15.31
	Adjustments for other bank balances	-	-
	Increase / (Decrease) in other financial Liabilities	30.39	(0.11)
	Increase/(decrease) in provisions	1.88	2.03
	Increase / (Decrease) in non- financial Liabilities	2.47	8.82
	Income tax paid (net of refunds)	3.60	(5.33)
	Net Cash Flows from Operating Activities	(142.82)	975.70
II.	Cash Flows from Investing Activities:		
	Interest Income	-	-
	(Purchase)/ Sale of Fixed Deposits	-90.00	(750.00)
	Loans - (Given)/ Received back	0.55	(0.61)
	Cash inflow from interest on loans	83.90	81.13
	Purchase of Property Plant and Equipment	-1.57	(2.30)
	Purchase of Intangible Asset	-	-
	Net Cash Flows from Investing Activities	(7.12)	(671.79)
III.	Cash Flows from Financing Activities:		
	Borrowings other than debt securities issued/ (Redeemed) (net)	-3.25	0.58
	Finance cost paid	-52.48	(42.25)
	Redemption of Preference Shares	-27.76	-
	Net Cash Flows from Financing Activities	(83.49)	(41.67)
	Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	(233.43)	262.24
	- Add: Cash and Cash Equivalents at Beginning of the year	902.20	599.23
	Cash and Cash Equivalents at End of the Year	668.77	861.47
	Note:		
	Cash and Cash Equivalents		
	- Cash in Hand	1.91	2.19
	- Balances with Banks		
	- In Current Accounts	666.86	859.27
	Total	668.77	861.47
<p style="text-align: right;">For Vertex Securities Ltd.</p> <p style="text-align: right;">Ramachandran Unnikrishnan Managing Director DIN -00493707</p> <p>Place : Kochi Date : 09.11.2022</p>			