

VSL/2021-22/SEC/12

10th August, 2021

**The Manager,
Corporate Relations Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

SCRIP CODE: 531950

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. on 10th August, 2021

This is to inform the exchange that the Board of Directors of the Company, at its meeting held today, i.e. Tuesday, 10th August, 2021 (which commenced at 4.45 p.m. and concluded at 7.05 p.m.), have considered and approved:

1. The unaudited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter ended 30th June, 2021.
The copy of the said results along with the Limited Review Report is attached herewith.
2. To register as a Financial Information User/Financial Information Provider under the Open Credit Enablement Network (OCEN)
3. Enabling selling and buying of digital gold online for clients
4. Launching of Prepaid Cards/Virtual Wallet Facility and Bill Payment Facility in partnership with Banks/Fintechs.
5. Activation of Bolt Plus on Web-BOW trading solution by BSE Ltd.
6. Activation of F&O, Currency Derivates Segment and Commodity Segment of BSE Ltd
7. Registration under NSE International Exchange (NSE IFSC) to facilitate trading in US Stocks for clients.

Vertex Securities Limited *(A Subsidiary of Transwarranty Finance Limited)*

Registered Office : Thottathil Towers, II Floor Market Road, Ernakulam, Kochi 682018 Tel : 0484 - 2384848, Fax : 0484 2394209
Corporate Office : 403, Regent Chambers, Nariman Point, Mumbai - 400 012. Tel : 022-40010800/900, Fax: 022-40010888/999
Website : www.vertexbroking.com, www.transwarranty.com Email : vsl@vertexbroking.com, customercare@transwarranty.com

This is for your information and records.

Thanking you,

For Vertex Securities Limited

Ramachandran Unnikrishnan
Managing Director



S S KHAN & CO

Chartered Accountant

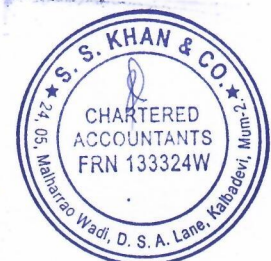
Office Add. : 24, 1st Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.
Tel. No : (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Vertex Securities Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to



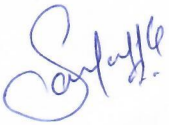
be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 to the Statement with regard to the assessment of the management that there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company. Our report on the Statement is not modified in respect of this matter.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

Proprietor

Membership No.: 144212

UDIN: 21144212AAAADN3760



Place: Mumbai

Date: August 10, 2021



S S KHAN & CO

Chartered Accountant

Office Add. : 24, 1st Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.
Tel. No : (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Vertex Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors

Vertex Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vertex Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
(a) Vertex Commodities and Finpro Private Limited




5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim statements results of one subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 6.59 lakhs, total net profit after tax of Rs. 2.06 lakhs and total comprehensive income of Rs. 2.06 lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. These interim financial results have not been reviewed by other auditors and the unaudited financial statements have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the unaudited financial statements furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter.

For S S Khan & Co

Chartered Accountants

ICAI Firm Registration No.133324W



Sarfaraz Khan

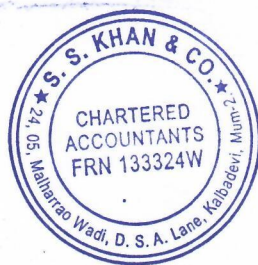
Proprietor

Membership No.: 144212

UDIN: 21144212AAAADM6973

Place: Mumbai

Date: August 10, 2021



<p style="text-align: center;"> VERTEX SECURITIES LIMITED (CIN L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 </p>								
PARTICULARS	STANDALONE				CONSOLIDATED			
	3 Months Ended			Year Ended	3 Months Ended			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31.03.2021	30-06-2021	31-03-2021	30-06-2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<u>Income</u>								
Revenue From Operations								
Sale of services	191.96	172.09	163.03	692.30	198.55	175.62	178.08	748.34
Other Income	26.47	64.66	23.88	139.87	36.22	77.82	33.53	183.85
Total Income	218.43	236.75	186.91	832.17	234.77	253.44	211.61	932.19
<u>EXPENSES</u>								
Employee Benefits Expenses	69.38	54.23	61.48	226.88	73.98	58.47	66.43	245.75
Finance Costs	21.81	24.66	12.75	77.04	21.81	24.66	12.74	77.04
Depreciation, amortization and impairment	8.09	9.73	8.55	33.89	9.44	10.65	9.52	37.76
Other Expenses	114.08	139.41	86.82	453.80	122.41	151.01	98.85	504.23
Total Expenses	213.36	228.03	169.60	791.61	227.64	244.80	187.54	864.78
<i>Profit / (Loss) Before Exceptional items and Tax</i>	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
Exceptional Items	-	-	-	-	-	-	-	-
<i>Profit / (Loss) Before Tax</i>	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
Tax Expense								
Current Tax	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-
<i>Net Profit/(Loss) for the period from continuing operations</i>	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
<i>Profit / (Loss) from Discontinued Operations before Tax</i>	-	-	-	-	-	-	-	-
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-
<i>Net Profit/(Loss) from Discontinued Operations After Tax</i>	-	-	-	-	-	-	-	-
Total Profit / (Loss) for period	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
Other Comprehensive Income/ (Expenses)	-	-	-	-	-	-	-	-
-Total Amount of items that will not be reclassified to profit and loss	-	(2.32)	-	(2.32)	-	(2.32)	-	(2.32)
Remeasurement of the net defined benefit obligation gain / (loss)	-	(2.22)	-	(2.22)	-	(2.22)	-	(2.22)
Fair valuation on Equity instrument	-	(0.09)	-	(0.09)	-	(0.09)	-	(0.09)
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total Comprehensive Income	5.07	6.40	17.31	38.24	7.13	6.32	24.07	65.09
<i>Profit / (Loss) attributable to:</i>								
- Owner of the Company	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
- Non-controlling interest	-	-	-	-	-	-	-	-
<i>Profit / (Loss) for the period / year</i>	5.07	8.72	17.31	40.56	7.13	8.64	24.07	67.41
<i>Total comprehensive income attributable to:</i>								
- Owner of the Company	5.07	6.40	17.31	38.24	7.13	6.32	24.07	65.09
- Non-controlling interest	-	-	-	-	-	-	-	-
Total comprehensive income	5.07	6.40	17.31	38.24	7.13	6.32	24.07	65.09
Paid-up equity share capital (Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	0.01	0.01	0.02	0.05	0.01	0.01	0.03	0.09
Diluted Earning Per Share of Rs.2/- each (In Rupees)	0.01	0.01	0.02	0.05	0.01	0.01	0.03	0.09

1. The above unaudited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 10th August, 2021
2. The Statutory auditors have carried out a Limited Review of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company is primarily engaged in a single segment viz. share broking and related activities and therefore the segment reporting is not applicable.
4. Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broker service, which constitutes the major Business of the Group, had been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly as of 30th June 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
5. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter ended 30th June, 2021 are available on the website of BSE Limited (URL: www.bseindia.com/corporates) and on the company's website www.vertexbroking.com.
6. Figures have been regrouped and rearranged wherever necessary.

For Vertex Securities Ltd.

Place : Kochi
Date : 10.08.2021

Ramachandran Unnikrishnan
Managing Director
DIN No. 00493707