

May 8, 2023

Listing Department
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 531950

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, May 8, 2023

Reference: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Vertex Securities Limited ("the Company") at its meeting held today i.e. Monday, May 8, 2023 has, *inter-alia*:

1. considered and approved the Audited (Standalone and Consolidated) Financial Statements and Results of the Company for the quarter and financial year ended March 31, 2023. A copy of the said audited financial statements and results together with the Auditors Report for the quarter and financial year ended March 31, 2023, are enclosed herewith as *Annexure I*.
2. accepted and noted the resignation of Ms. Preeti Jain (M. No. ACS 43303) as Company Secretary and Compliance Officer of the Company with effect from May 31, 2023. Further, the details required under Regulation 30 of Listing Regulations, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in *Annexure II*.
3. approved the appointment of Mr. Hussain Bohra (M. No. ACS 66746) as the Company Secretary and Compliance Officer of the Company with effect from June 1, 2023. Further, the details required under Regulation 30 of Listing Regulations, read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in *Annexure III*.

The meeting of Board of Directors commenced at 12:00 P.M. and concluded at 2.30 P.M.

Kindly take the same on record.

Thanking You,
For **Vertex Securities Limited**

Preeti Jain
Company Secretary and Compliance Officer
Membership No.: A43303

Vertex Securities Limited (A Subsidiary of Transwarranty Finance Limited)

Registered Office : Thottathil Towers, II Floor Market Road, Ernakulam, Kochi 682018 Tel : 0484 - 2384848, Fax : 0484 2394209
Corporate Office : 403, Regent Chambers, Nariman Point, Mumbai - 400 012. Tel : 022-40010800/900, Fax: 022-40010888/999
Website : www.vertexbroking.com, www.transwarranty.com Email : vsl@vertexbroking.com, customercare@transwarranty.com

Independent Auditor's Report on the audit of Quarterly and Year to date Standalone Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Vertex Securities Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Vertex Securities Limited** (the "Company") for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement



under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant



ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

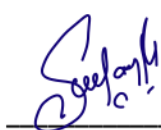
Other Matters

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO

Chartered Accountants

(FRN: 133324W)



SARFARAZ KHAN

Proprietor

Membership No.: 144212

Place: Mumbai

Date: May 08, 2023

UDIN: 23144212BGXASF6357

Independent Auditor's Report on the audit of Quarterly and Year to date Consolidated Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
Vertex Securities Limited**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Vertex Securities Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2023 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. includes the financial result of Vertex Commodities and Finpro Private Limited (a subsidiary).
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Group's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from



material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO

Chartered Accountants

(FRN: 133324W)



SARFARAZ KHAN


Proprietor


Membership No.: 144212


Place: Mumbai

Date: May 08, 2023

UDIN: 23144212BGXASG2521

VERTEX SECURITIES LIMITED (CIN : L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam,Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site.www.vertexbroking.com AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023					
Particulars		STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
		As at	As at	As at	As at
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
		Audited	Audited	Audited	Audited
Assets					
1	Financial Asset				
(a)	Cash and cash equivalents	1,180.88	893.84	1,184.83	902.20
(b)	Bank Balance other than (a) above	1,291.25	1,583.75	1,291.25	1,583.75
(c)	Receivables				
	(i) Trade Receivables	1,136.46	568.24	1,195.90	625.91
	(ii) Other Receivables	-	-	-	-
(d)	Loans	0.82	480.88	342.32	822.38
(e)	Investments	388.56	388.52	2.40	2.37
(f)	Other Financial assets	520.02	547.61	589.42	662.58
		4,517.99	4,462.84	4,606.12	4,599.19
2	Non Financial Asset				
(a)	Current tax assets (Net)	32.75	49.77	54.58	66.78
(b)	Deferred tax Assets (Net)	6.00	6.00	5.13	5.13
(c)	Property, Plant and Equipment	47.59	56.87	50.14	60.60
(d)	Goodwill on Consolidation	-	-	81.55	81.55
(e)	Other Intangible assets	11.13	4.14	11.13	4.34
(f)	Right of Use Assets	9.20	16.95	9.20	16.95
(g)	Other non-financial assets	80.83	74.59	89.07	87.32
		187.50	208.32	300.80	322.68
	Total assets	4,705.49	4,671.16	4,906.92	4,921.87
Equity and liabilities					
1	Liabilities				
1.1	Financial Liabilities				
(a)	Payables				
	(i)Trade Payables	-	-	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,864.64	3,080.74	2,912.49	3,185.30
	II) Other Payables	-	-	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.09	-	0.70	0.99
(b)	Borrowings (Other than Debt Securities)	728.12	385.70	728.12	385.70
(c)	Subordinated Liabilities	-	27.76	200.00	227.75
(d)	Other financial liabilities	76.36	57.48	106.26	95.24
		3,669.21	3,551.68	3,947.57	3,894.98
1.2	Non-Financial Liabilities				
(a)	Current tax liabilities (Net)	-	-	-	-
(b)	Provisions	8.04	7.50	9.43	8.86
(c)	Deferred tax liabilities (Net)	-	-	-	-
(d)	Other non-financial liabilities	41.31	53.87	41.51	54.20
		49.35	61.37	50.94	63.06
	Total liabilities	3,718.56	3,613.05	3,998.51	3,958.04
2	Equity				
Equity attributable to owners of parent Company					
	Equity share capital	1,480.24	1,480.24	1,480.24	1,480.24
	Other equity	(493.32)	(422.13)	(571.83)	(516.41)
	Total equity attributable to owners of parent Company	986.92	1,058.11	908.41	963.83
	Non controlling interest	-	-	-	0.00
	Total equity	986.92	1,058.11	908.41	963.83
	Total equity and liabilities	4,705.49	4,671.16	4,906.92	4,921.87
For Vertex Securities Ltd.					
					
		Ramachandran Unnikrishnan Managing Director DIN -00493707			
Place : Kochi					
Date : 08.05.2023					

<p style="text-align: center;">VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com Stand Alone Cash Flow Statement for the year ended 31st March, 2023</p>			
Particulars		For the year ended 31st March, 2023	For the year ended 31st March, 2022
		(Audited)	(Audited)
		Rs. In Lakhs	Rs. In Lakhs
I. Cash Flows from Operating Activities:			
Net Profit Before Tax and Extraordinary Items		(70.52)	22.18
Adjustments for:			
Reversal of rent expense on lease liability		(14.57)	(14.98)
Depreciation		25.62	33.68
Baddebt Written off		0.03	0.18
Remeasurement of the net defined benefit obligation gain / (loss)		(0.71)	(1.94)
Interest Income		(97.32)	(74.68)
Impairment Allowance		0.46	0.35
Interest Expense		118.74	108.56
Adjustments for Changes in Working Capital:			
(Increase) / Decrease in Trade Receivables		(568.72)	(158.13)
Increase / (Decrease) in Trade & Other Payables		(216.02)	908.04
(Increase)/decrease in other financial assets		(1.78)	289.68
(Increase)/decrease in other non-financial assets		(6.24)	(7.27)
Adjustments for other bank balances			
Increase / (Decrease) in other financial Liabilities		18.88	(10.29)
Increase/(decrease) in provisions		0.54	(0.82)
Increase / (Decrease) in non- financial Liabilities		(2.90)	19.52
Income tax paid (net of refunds)		17.02	(5.86)
Net Cash Flows from Operating Activities		(797.49)	1,108.22
II. Cash Flows from Investing Activities:			
(Purchase) / Sale of Fixed Deposits		292.50	(760.00)
Loans - (Given) / Received back		480.07	(0.46)
(Increase)/decrease in Deposit		-	-
Cash inflow from interest on loans		126.69	62.67
Purchase of Property Plant and Equipment		(4.47)	(9.13)
Purchase of Intangible Asset		(7.50)	-
Sale of investment		-	-
Net Cash Flows from Investing Activities		887.29	(706.92)
III. Cash Flows from Financing Activities:			
Borrowings other than debt securities issued/ (Redeemed) (net)		342.42	33.05
Repayment of Subordinated Liabilities		(27.76)	-
Finance cost paid		(117.42)	(105.05)
Net Cash Flows from Financing Activities		197.24	(72.01)
Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)		287.04	329.30
- Add: Cash and Cash Equivalents at Beginning of the year		893.84	564.54
Cash and Cash Equivalents at End of the Year		1,180.88	893.84
Note:			
Cash and Cash Equivalents			
- Cash in Hand		2.01	2.23
- Balances with Banks			
- In Current Accounts		1,178.87	891.61
Total		1,180.88	893.84
<p style="text-align: right;">For Vertex Securities Ltd.</p> <div style="text-align: right;">  Ramachandran Unnikrishnan Managing Director DIN -00493707 </div> <p>Place : Kochi Date : 08.05.2023</p>			

<p style="text-align: center;">VERTEX SECURITIES LIMITED (CIN . L67120KL1993PLC007349) Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018. Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com Consolidated Cash Flow Statement for the year ended 31st March, 2023</p>			
Particulars		For the year ended 31st March, 2023	For the year ended 31st March, 2022
		(Audited)	(Audited)
		Rs. In Lakhs	Rs. In Lakhs
I.	Cash Flows from Operating Activities:		
	Net Profit Before Tax and Extraordinary Items	(55.63)	27.73
	<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
	Adjustments for impairment loss reversal of impairment loss recognised in	(14.57)	(14.98)
	Adjustments for depreciation and amortisation expense	27.00	36.37
	Remeasurement of the net defined benefit obligation gain / (loss)	(0.54)	(0.80)
	Adjustments for interest income	(137.04)	(191.20)
	Bad debts written off	0.03	0.21
	Impairment Allowance	0.46	0.39
	Adjustments for finance costs	118.74	108.56
	<u>Adjustments for Changes in Working Capital:</u>		
	(Increase) / Decrease in Trade Receivables	(570.48)	(152.84)
	Increase / (Decrease) in Trade & Other Payables	(273.09)	853.77
	(Increase)/decrease in other financial assets	43.80	315.51
	(Increase)/decrease in other non-financial assets	(1.75)	(8.31)
	Adjustments for other bank balances		
	Increase / (Decrease) in other financial Liabilities	11.02	(22.48)
	Increase/(decrease) in provisions	0.57	(1.87)
	Increase / (Decrease) in non- financial Liabilities	(3.04)	24.99
	Income tax paid (net of refunds)	12.91	(9.90)
	Net Cash Flows from Operating Activities	(841.61)	965.14
II.	Cash Flows from Investing Activities:		
	Interest Income	292.50	(760.00)
	(Increase)/decrease in Deposit	480.07	(0.46)
	(Increase)/decrease in loans	166.41	179.42
	Cash inflow from interest on loans	-	-
	Purchase of Property Plant and Equipment	(4.47)	(9.13)
	Purchase of Intangible Asset	(7.50)	-
	Sale of Investments	-	-
	Net Cash Flows from Investing Activities	927.01	(590.17)
III.	Cash Flows from Financing Activities:		
	Borrowings other than debt securities issued/ (Redeemed) (net)	342.42	33.05
	Repayment of Subordinated Liabilities	(27.76)	
	Finance cost paid	(117.42)	(105.05)
	Net Cash Flows from Financing Activities	197.24	(72.01)
	Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)	282.64	302.97
	- Add: Cash and Cash Equivalents at Beginning of the year	902.20	599.23
	Cash and Cash Equivalents at End of the Quarter	1,184.83	902.20
	Note:		
	Cash and Cash Equivalents		
	- Cash in Hand	2.02	2.24
	- Balances with Banks		
	- In Current Accounts	1,182.81	899.96
	Total	1,184.83	902.20
<p style="text-align: center;">For Vertex Securities Ltd.</p> <div style="text-align: center;">  Ramachandran Unnikrishnan Managing Director DIN -00493707 </div> <p>Place : Kochi Date : 08.05.2023</p>			

VERTEX SECURITIES LIMITED
(CIN L67120KL1933PLC007349)
Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.
Tel No. 0484-2384848, Fax No. 0484-2394209, Email: secretarial@vertexbroking.com, Web Site: www.vertexbroking.com
STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	3 Months Ended			Year Ended			3 Months Ended			Year Ended		
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Income	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
Revenue From Operations												
Sale of services	133.21	175.94	202.75	687.46	791.71	135.78	182.40	204.77	699.07	139.12	148.92	806.93
Other Income	12.58	27.03	28.90	97.92	107.46	22.04	38.22	38.29	139.12	148.92	148.92	148.92
Total Income	145.79	202.97	231.65	785.38	899.17	157.82	220.62	243.06	838.19	955.85	955.85	955.85
EXPENSES												
Purchase of Shares held in Stock in Trade	61.72	69.25	66.05	274.14	266.32	64.70	73.09	70.30	289.15	283.54	283.54	283.54
Employee Benefits Expenses	33.54	31.53	32.82	118.74	108.56	33.54	31.53	32.82	118.74	108.56	108.56	108.56
Finance Costs	6.79	6.34	9.14	25.62	33.68	7.08	6.64	8.98	27.00	36.37	36.37	36.37
Depreciation, amortization and impairment	108.57	112.14	111.69	437.40	408.42	112.44	119.42	119.98	458.94	499.65	499.65	499.65
Other Expenses	210.61	219.26	219.70	855.90	876.98	217.76	230.68	232.08	893.83	928.12	928.12	928.12
Profit / (Loss) Before Exceptional Items and Tax	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.94)	(10.06)	10.98	(55.63)	27.73	27.73	27.73
Exceptional Items												
Profit / (Loss) Before Tax	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.94)	(10.06)	10.98	(55.63)	27.73	27.73	27.73
Tax Expense												
Current Tax	-	-	-	-	-	(0.71)	-	-	(0.71)	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) for the period from continuing operations	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.23)	(10.06)	10.98	(54.92)	27.73	27.73	27.73
Profit / (Loss) from Discontinued Operations before Tax												
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations After Tax												
Total Profit / (Loss) for period	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.23)	(10.06)	10.98	(54.92)	27.73	27.73	27.73
Other Comprehensive Income/ (Expenses)												
-Total Amount of Items that will not be reclassified to profit and loss	(0.67)	-	(1.70)	(0.67)	(1.70)	(0.50)	-	(0.57)	(0.50)	(0.57)	(0.57)	(0.57)
-Remeasurement of the net defined benefit obligation gain / (loss)	(0.71)	-	(1.93)	(0.71)	(1.93)	(0.54)	-	(0.80)	(0.54)	(0.80)	(0.80)	(0.80)
-Fair valuation on Equity instrument	0.04	-	0.23	0.04	0.23	0.04	-	0.23	0.04	0.23	0.23	0.23
-Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
-Amount of Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
-Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	(65.49)	(12.29)	10.25	(71.19)	20.49	(59.73)	(10.06)	10.41	(55.42)	27.16	27.16	27.16
Profit / (Loss) attributable to:												
- Owner of the Company	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.23)	(10.06)	10.98	(54.92)	27.73	27.73	27.73
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit / (Loss) for the period / year	(64.82)	(12.29)	11.95	(70.52)	22.19	(59.23)	(10.06)	10.98	(54.92)	27.73	27.73	27.73
Total comprehensive income attributable to:												
- Owner of the Company	(65.49)	(12.29)	10.25	(71.19)	20.49	(59.73)	(10.06)	10.41	(55.42)	27.16	27.16	27.16
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	(65.49)	(12.29)	10.25	(71.19)	20.49	(59.73)	(10.06)	10.41	(55.42)	27.16	27.16	27.16
Paid-up equity share - Capital (Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	(0.09)	(0.02)	0.01	(0.10)	0.03	(0.08)	(0.01)	0.01	(0.07)	0.04	0.04	0.04
Diluted Earning Per Share of Rs.2/- each (In Rupees)	(0.09)	(0.02)	0.01	(0.10)	0.03	(0.08)	(0.01)	0.01	(0.07)	0.04	0.04	0.04

1. The above audited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 08th May, 2023.
2. The Statutory auditors have carried out an Audit of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
4. Figures for the quarter ended 31 March 2023 and 31 March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and period ended 31st March, 2023 are available on the website of BSE Limited (URL: www.bseindia.com/corporates) and on the company's website www.vertexbroking.com.
7. Figures have been regrouped and rearranged wherever necessary.

For Vertex Securities Ltd.



Ramachandran Unnikrishnan
Managing Director
DIN No. 00493707

Place : Kochi
Date : 08.05.2023

Annexure-II

Details pertaining to resignation of Ms. Preeti Jain as the Company Secretary and Compliance Officer of the Company with effect from May 31, 2023

Name	Ms. Preeti Jain (M. No. ACS 43303)
Reason for change	Resignation as Company Secretary and Compliance Officer of the Company due to personal reasons
Date of Appointment/ Resignation (as applicable) and terms of appointment	with effect from May 31, 2023

Vertex Securities Limited *(A Subsidiary of Transwarranty Finance Limited)*

Registered Office : Thottathil Towers, II Floor Market Road, Ernakulam, Kochi 682018 Tel : 0484 - 2384848, Fax : 0484 2394209
Corporate Office : 403, Regent Chambers, Nariman Point, Mumbai - 400 012. Tel : 022-40010800/900, Fax: 022-40010888/999
Website : www.vertexbroking.com, www.transwarranty.com Email : vsl@vertexbroking.com, customercare@transwarranty.com

Annexure-III

Details pertaining to appointment of Mr. Hussain Bohra as the Company Secretary and Compliance Officer of the Company with effect from June 01, 2023

Name	Mr. Hussain Bohra (M. No.: ACS- 66746)
Reason for change	Appointment as the Company Secretary and Compliance Officer of the Company
Date of Appointment/ Resignation (as applicable) and terms of appointment	with effect from June 1, 2023
Brief Profile	Mr. Hussain Bohra, a commerce graduate, is an Associate Member of Institute of Company Secretaries of India having professional experience of more than one and half years.

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