

VSL/2022-23/SEC/08

24<sup>th</sup> May, 2022

**The Manager,  
Corporate Relations Department  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**SCRIP CODE: 531950**

Dear Sir,

**Sub: Outcome of Board Meeting held today i.e. on 24<sup>th</sup> May, 2022**

This is to inform the exchange that the Board of Directors of the Company, at its meeting held today, i.e. Tuesday, 24<sup>th</sup> May, 2022 (which commenced at 16.30 p.m. and concluded at 17.55 p.m.), have approved the audited standalone and consolidated financial results of the Company prepared as per Indian Accounting Standard (Ind AS) for the quarter and year ended 31<sup>st</sup> March, 2022.

The Statutory Auditors have given Audit Report with Unmodified Opinion for the year ended 31<sup>st</sup> March, 2022. The copy of the said results along with the Auditors Report is attached herewith.

This is for your information and records.

Thanking you,

**For Vertex Securities Limited**

**Ramachandran Unnikrishnan  
Managing Director**



# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Report on the audit of Quarterly and Year to date Standalone Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Vertex Securities Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Vertex Securities Limited** (the "Company") for the quarter and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.





### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 5 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Company.

Our opinion is not modified in respect of the above matter.

### **Board of Directors' Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk



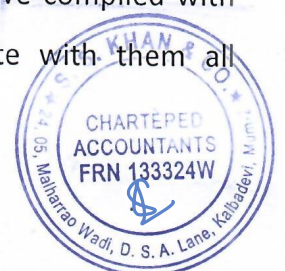


of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

For S S KHAN & CO

Chartered Accountant

(FRN: 133324W)

SARFARAZ KHAN

Proprietor

Membership No.: 144212



Place: Mumbai

Date: May 24, 2022

UDIN: 22144212AJMFFO1237





# S S KHAN & CO

## Chartered Accountant

**Office Add. :** 24, 1<sup>st</sup> Floor, 5, Malharraowadi, Dadi Seth Agiary Lane, Kalbadevi, Mumbai - 400 002.  
**Tel. No :** (+91-22) 2240 2944 **Mobile :** +91 98200 72944 **Email :** ssknco786@gmail.com

**Independent Auditor's Report on the audit of Quarterly and Year to date Consolidated Financial Results of Vertex Securities Limited pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Vertex Securities Limited**

**Report on the Audit of Consolidated Financial Results**

### Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Vertex Securities Limited** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. includes the financial result of Vertex Commodities and Finpro Private Limited (a subsidiary).
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles



generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2022

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

We draw attention to Note 5 to the Statement which states that as per the assessment of the management, there is no significant impact of COVID-19 pandemic on the operations and financial position of the Group.

Our opinion is not modified in respect of the above matter.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Group's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in





compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of *appropriate accounting policies; making judgments and estimates that are reasonable and prudent*; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of the current financial year which were subject to limited review by us.

**For S S KHAN & CO**

**Chartered Accountant**

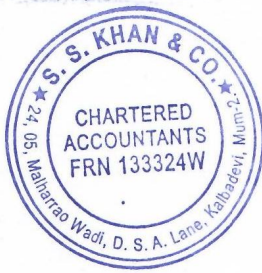
**(FRN: 133324W)**



**SARFARAZ KHAN**

**Proprietor**

**Membership No.: 144212**



**Place: Mumbai**

**Date: May 24, 2022**

**UDIN: 22144212AJMFKF6848**



**VERTEX SECURITIES LIMITED**  
**(CIN L67120KL1993PLC007349)**  
 Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.  
 Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com  
**STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	3 Months Ended			Year Ended		3 Months Ended			Year Ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>										
<b>Revenue From Operations</b>										
Sale of services	202.75	206.81	172.09	791.71	692.30	204.77	209.56	175.62	806.93	748.34
Other Income	28.90	26.54	64.66	107.46	139.87	38.29	37.79	77.82	148.92	183.85
<b>Total Income</b>	231.65	233.35	236.75	899.16	832.17	243.06	247.35	253.44	955.85	932.19
<b>EXPENSES</b>										
Employee Benefits Expenses	66.05	66.86	54.23	266.32	226.88	70.30	71.13	58.47	283.54	245.75
Finance Costs	32.82	31.55	24.66	108.56	77.04	32.82	31.55	24.66	108.56	77.04
Depreciation, amortization and impairment	9.14	8.27	9.73	33.68	33.89	8.98	9.11	10.65	36.37	37.76
Other Expenses	111.69	123.66	139.41	468.42	453.80	119.98	130.85	151.01	499.65	504.23
<b>Total Expenses</b>	219.70	230.34	228.03	876.98	791.61	232.08	242.64	244.80	928.12	864.78
<b>Profit / (Loss) Before Exceptional items and Tax</b>	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
Exceptional Items	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) Before Tax</b>	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
<b>Tax Expense</b>										
Current Tax	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period from continuing operations</b>	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
<b>Profit / (Loss) from Discontinued Operations before Tax</b>	-	-	-	-	-	-	-	-	-	-
Tax Expense of Discontinued Operations	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations After Tax</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Profit / (Loss) for period</b>	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
<b>Other Comprehensive Income/ (Expenses)</b>										
-Total Amount of items that will not be reclassified to profit and loss	(1.70)	-	(2.31)	(1.70)	(2.32)	(0.57)	-	(2.32)	(0.57)	(2.32)
Remeasurement of the net defined benefit obligation gain / (loss)	(1.94)	-	(2.22)	(1.94)	(2.22)	(0.80)	-	(2.22)	(0.80)	(2.22)
Fair valuation on Equity instrument	0.23	-	(0.09)	0.23	(0.09)	0.23	-	(0.09)	0.23	(0.09)
-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
-Amount of items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
-Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income</b>	10.24	3.01	6.41	20.48	38.24	10.41	4.71	6.32	27.16	65.09
<b>Profit / (Loss) attributable to:</b>										
- Owner of the Company	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) for the period / year</b>	11.95	3.01	8.72	22.18	40.56	10.98	4.71	8.64	27.73	67.41
<b>Total comprehensive income attributable to:</b>										
- Owner of the Company	10.24	3.01	6.41	20.48	38.24	10.41	4.71	6.32	27.16	65.09
- Non-controlling interest	-	-	-	-	-	-	-	-	-	-
<b>Total comprehensive income</b>	10.24	3.01	6.41	20.48	38.24	10.41	4.71	6.32	27.16	65.09
Paid-up equity share capital ( Rs.2 each)	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24	1,480.24
Basic Earning Per Share of Rs.2/- each (In Rupees)	0.01	0.004	0.01	0.03	0.05	0.01	0.01	0.01	0.04	0.09
Diluted Earning Per Share of Rs.2/- each (In Rupees)	0.01	0.004	0.01	0.03	0.05	0.01	0.01	0.01	0.04	0.09

1. The above audited financial results were reviewed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on May 24, 2022.
2. The Statutory auditors have carried out an Audit of the financials results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and the guidelines issued by SEBI.
4. Figures for the quarter ended 31 March 2022 and 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5. Covid-19 outbreak was declared as a global pandemic by World Health Organisation. Stock broker service, which constitutes the major Business of the Group, had been declared as an essential service and accordingly, the Group has been in operation consistently with minimal permitted staff. Accordingly as of March 31, 2022 based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.
6. As at year end, the Company is in the process of redeeming its Non-Cumulative Redeemable Preference Share Capital out of such profits for previous years and accordingly a sum equal to the nominal amount of the shares to be redeemed have been transferred to Capital Redemption Reserve.
7. In line with the requirements of regulation 47(2) of the listing Regulations, 2015, the results for the quarter and period ended 31st March, 2022 are available on the website of BSE Limited (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website [www.vertexbroking.com](http://www.vertexbroking.com).
8. Figures have been regrouped and rearranged wherever necessary.

**For Vertex Securities Ltd.**

Place : Kochi  
Date : 24.05.2022

**Ramachandran Unnikrishnan**  
Managing Director  
DIN No. 00493707



<p style="text-align: center;"> <b>VERTEX SECURITIES LIMITED</b>  <b>(CIN - L67120KL1993PLC007349)</b>  Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.  Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com  <b>AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022</b> </p>					
Particulars		STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
		As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
	<b>Assets</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Financial Asset</b>				
(a)	Cash and cash equivalents	893.84	564.54	902.20	599.23
(b)	Bank Balance other than (a) above	1,583.75	823.75	1,583.75	823.75
(c)	<b>Receivables</b>				
	(i) Trade Receivables	568.24	410.64	625.91	473.67
	(ii) Other Receivables	-	-	-	-
(d)	Loans	480.88	480.43	822.38	821.93
(e)	Investments	388.52	388.29	2.37	2.14
(f)	Other Financial assets	547.61	819.78	662.58	966.31
		<b>4,462.84</b>	<b>3,487.43</b>	<b>4,599.20</b>	<b>3,687.03</b>
<b>2</b>	<b>Non Financial Asset</b>				
(a)	Inventories	-	-	-	-
(b)	Current tax assets (Net)	49.77	43.91	66.78	56.88
(c)	Deferred tax Assets (Net)	6.00	6.00	5.13	5.13
(d)	Investment Property	-	-	-	-
	Biological assets other than bearer plants	-	-	-	-
(d)	Property, Plant and Equipment	56.87	67.78	60.60	74.04
	Capital work-in-progress	-	-	-	-
	Intangible assets under development	-	-	-	-
(e)	Goodwill on Consolidation	-	-	81.55	81.55
(f)	Other Intangible assets	21.10	38.33	21.29	38.69
(g)	Other non-financial assets	74.59	67.32	87.32	79.01
		<b>208.32</b>	<b>223.34</b>	<b>322.68</b>	<b>335.30</b>
	<b>Total assets</b>	<b>4,671.17</b>	<b>3,710.77</b>	<b>4,921.87</b>	<b>4,022.34</b>
	<b>Equity and liabilities</b>				
<b>1</b>	<b>Liabilities</b>				
<b>1.1</b>	<b>Financial Liabilities</b>				
(a)	Payables				
	(I) Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,080.74	2,172.38	3,185.30	2,331.13
	II) Other Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.33	0.99	1.38
(C)	Debt Securities	-	-	-	-
(b)	Borrowings (Other than Debt Securities)	385.70	352.65	385.70	352.65
(e)	Deposits	-	-	-	-
(f)	Subordinated Liabilities	-	-	-	-
(c)	Subordinated Liabilities	27.76	27.76	227.75	227.76
(d)	Other financial liabilities	57.48	67.77	95.24	117.72
		<b>3,551.68</b>	<b>2,620.90</b>	<b>3,894.97</b>	<b>3,030.64</b>
<b>1.2</b>	<b>Non-Financial Liabilities</b>				
(a)	Current tax liabilities (Net)				
(b)	Provisions	7.50	8.32	8.86	10.73
(c)	Deferred tax liabilities (Net)		-	-	-
(d)	Other non-financial liabilities	53.87	43.92	54.20	44.29
		<b>61.37</b>	<b>52.25</b>	<b>63.07</b>	<b>55.02</b>
	<b>Total liabilities</b>	<b>3,613.05</b>	<b>2,673.14</b>	<b>3,958.03</b>	<b>3,085.66</b>
<b>2</b>	<b>Equity</b>				
	<b>Equity attributable to owners of parent Company</b>				
	Equity share capital	1,480.24	1,480.24	1,480.24	1,480.24
	Other equity	(422.13)	(442.61)	(516.41)	(543.56)
	<b>Total equity attributable to owners of parent Company</b>	<b>1,058.11</b>	<b>1,037.63</b>	<b>963.83</b>	<b>936.68</b>
	Non controlling interest	-	-	0.00	0.00
	<b>Total equity</b>	<b>1,058.11</b>	<b>1,037.63</b>	<b>963.83</b>	<b>936.68</b>
	<b>Total equity and liabilities</b>	<b>4,671.16</b>	<b>3,710.76</b>	<b>4,921.87</b>	<b>4,022.34</b>
For Vertex Securities Ltd.					
Place : Kochi		Ramachandran Unnikrishnan			
Date : 24.05.2022		Managing Director			
		DIN -00493707			

Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.  
Tel No. 0484-2384848, Fax No. 0484-2394209, Email. [secretarial@vertexbroking.com](mailto:secretarial@vertexbroking.com), Web Site. [www.vertexbroking.com](http://www.vertexbroking.com)  
Stand Alone Cash Flow Statement for the year ended 31st March, 2022

	For Vertex Securities Ltd.
Place : Kochi	Ramachandran Unnikrishnan
Date : 24.05.2022	Managing Director DIN -00493707



<b>VERTEX SECURITIES LIMITED</b> <b>(CIN . L67120KL1993PLC007349)</b> <b>Regd. Office: 2nd floor, Thottathil Towers, Market Road, Ernakulam, Kochi - 682018.</b> <b>Tel No. 0484-2384848, Fax No. 0484-2394209, Email. secretarial@vertexbroking.com, Web Site. www.vertexbroking.com</b> <b>Consolidated Cash Flow Statement for the year ended 31st March, 2022</b>			
Particulars		For the year ended 31st March, 2022	For the year ended 31st March, 2021
		(Audited)	(Audited)
		Rs. In Lakhs	Rs. In Lakhs
<b>I.</b>	<b>Cash Flows from Operating Activities:</b>		
	Net Profit Before Tax and Extraordinary Items	27.73	67.41
	Adjustments for:		
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	(14.98)	(16.35)
	Depreciation	36.37	37.76
	Baddebt Written off	0.21	2.07
	Remeasurement of the net defined benefit obligation gain / (loss)	(0.80)	(2.32)
	Interest Income	(191.20)	(133.85)
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.39	0.36
	Adjustments for finance costs	108.56	77.04
	Adjustments for Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	(152.84)	(382.91)
	Increase / (Decrease) in Trade & Other Payables	853.77	1,204.61
	(Increase)/decrease in other financial assets	315.51	(477.19)
	(Increase)/decrease in other non-financial assets	(8.31)	(31.01)
	Adjustments for other bank balances		
	Increase / (Decrease) in other financial Liabilities	(22.48)	27.75
	Increase/(decrease) in provisions	(1.87)	1.36
	Increase / (Decrease) in non- financial Liabilities	24.99	(11.01)
	Income tax paid (net of refunds)	(9.90)	(11.39)
	<b>Net Cash Flows from Operating Activities</b>	<b>965.14</b>	<b>352.33</b>
<b>II.</b>	<b>Cash Flows from Investing Activities:</b>		
	Interest Income	(760.00)	(569.75)
	(Increase)/decrease in loans	(0.46)	49.87
	(Increase)/decrease in Deposit	-	-
	Cash inflow from interest on loans	179.42	275.76
	Purchase of Property Plant and Equipment	(9.13)	(9.67)
	Purchase of Intangible Asset	-	-
	Sale of investment	-	200.00
	<b>Net Cash Flows from Investing Activities</b>	<b>(590.16)</b>	<b>(53.80)</b>
<b>III.</b>	<b>Cash Flows from Financing Activities:</b>		
	Borrowings other than debt securities issued/ (Redeemed) (net)	33.05	27.08
	Finance cost paid	(105.05)	(72.21)
	<b>Net Cash Flows from Financing Activities</b>	<b>(72.01)</b>	<b>(45.14)</b>
	<b>Net Increase or (Decrease) in Cash and Cash Equivalents (I + II + III)</b>	<b>302.97</b>	<b>253.39</b>
	- Add: Cash and Cash Equivalents at Beginning of the year	599.23	345.84
	<b>Cash and Cash Equivalents at End of the Year</b>	<b>902.20</b>	<b>599.23</b>
	<b>Note:</b>		
	<b>Cash and Cash Equivalents</b>		
	- Cash in Hand	2.24	2.10
	- Balances with Banks		
	- In Current Accounts	899.96	597.13
	<b>Total</b>	<b>902.20</b>	<b>599.23</b>
<div style="text-align: right;">For Vertex Securities Ltd.</div> <div style="text-align: right;"> <b>Ramachandran Unnikrishnan</b>  <b>Managing Director</b>  <b>DIN -00493707</b> </div> <div> <b>Place : Kochi</b>  <b>Date : 24.05.2022</b> </div>			