



#### VRL/SEC/EXCHANGE

06.11.2020

National Stock Exchange India Ltd. 5th Floor, Exchange Plaza

Bandra (E), Mumbai - 400 051

Script Code: VENUSREM

Dept. of Corporate Services

The Stock Exchange, Mumbai 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street

Mumbai

Script Code: 526953

Sub: Submission of Unaudited Financial results for the quarter ended on 30.09,2020

Dear Sir/Madam.

Please find enclosed herewith Unaudited Financial Results for the guarter ended on 30.06.2020 along with Limited Review report which were taken on record by the Board of Directors at its meeting held on 15.09.2020

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully, for VENUS REMEDIES LIMITED

(Authorised Signatory)

### **VENUS REMEDIES LIMITED**

Corporate Office:

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

Regd. Office:

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra, Chandigarh (U.T.) 160101, India

Website: www.venusremedies.com

www.vmrcindia.com

email: info@venusremedies.com CIN No. - 1.24232CH 1080DI COOO

51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India Tel.: +91-172-2933094, 2933090, 2565577, Fax: +91-172-2565566

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.), Bhatoli Kalan, Baddi (H.P.) 173205, India Tel.: +91-1792-242100, 242101, Fax: +91-1795-271272

Unit-V: VENUS PHARMA GmbH co me



# STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2020

		200					( Rs in Millions
S. No	PARTICULARS	Transport Contract Co	RTER ENDE		THE REAL PROPERTY AND ADDRESS OF THE PARTY AND	R ENDED ON	YEAR ENDED ON
	, and the second	30/09/2020		30/09/2019	30/09/2020	30/09/2019	31/03/2020
1	Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue from Operations (b) Other Income Total Income	1184.08 117.39	2000			1509.04 11.52	3223.t
		1301.47	1812.17	808.09	3,113.64	1,520.56	3,259.39
2	Expenses						0,000,00
	(a) Cost of Material Consumed	745.86	1225.44	432.51	1971,30	771.41	1705.97
	<ul><li>(b) Changes in Inventories of finished goods, work -in -progress, Stock in Trade</li></ul>	53.43	(48.65)	10.09	4.78	63.80	62.11
	c) Employee benefits expense d) Finance Cost	96.02	87.98	75.08	184.00	155.86	337.88
	(e) Depreciation & amortization expense	73.33	27.94	49.06	101.27	109.20	130.46
	(f) Selling ,Manufacturing and Administrative expenses	83,46	83.33	83.37	166.79	166.01	310.51
1	g) Research & Development expenses	195.10	287.73	109,49	482.83	207.88	544.44
4.	Total Expense	42.05	36.63	28.29	78.68	63.07	142.51
		1,289.25	1,700.40	787.89	2,989.65	1,537.23	3,233.88
1	Profit before exceptional items and taxes (1-2) Adjusted EBIDTA (3+2d+2e)	12.22 169.01	111.77 223.04	20.20 152.63	123.99	(16.67) 258.54	25.51
	xceptional items	75.93	(91.70)		(15.77)	230,54	466.48
- 1	Profit before tax (3 +/- 4)	88.15	20.07	20.20	108.22	(16.67)	(88.12)
	ncome Tax Expense /Defferred Tax( Benefits)	(14.90)	-	1.64	(14.90)	1.64	(62.61) (19.64)
	let Profit /( Loss) for the period ( 5- 6 )	73.25	20.07	18.56	93.32	(18.31)	(82.25)
A (1	Other Comprehensive Income ( Net of taxes) I Items that will not be classified to profit & loss I Items that will be classified to profit & loss	(1.26)			(1.26)		(4.72)
	otal other comprehensive Income Net of Income Tax			- 1	1	-	
9 T	otal comprehensive Income for the period (7+/-8)	(1.26)	-	545	(1.26)	*	(4.72)
	, , , , , , , , , , , , , , , , , , ,	71.99	20.07	18.56	92.06	(18.31)	(86.97)
	aid up equity share capital Face Value of Equity Shares)	123.42	123,42	123.42	123.42	123.42	123.42
100	ther Equity	10	10	10	10	10	10
2 E	arning per share ( of Rs. 10/- each ) (Not annulized)		0.5		-		3,199.11
	) Diluted	5.94	1.63	1.50	7.56	(1.48)	(6.66)
- Lives		5.94	1.63	1.50	7.56	(1.48)	(6.66)





Independent Auditor's Limited Review Report on Quarterly and Half Year ended Unaudited Standalone financial results of VENUS REMEDIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To The Board of Directors of VENUS REMEDIES LIMITED

L. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of VENUS REMEDIES LIMITED ("the Company"), for the Quarter and Half Year ended 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended.

This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

#### 3. Basis for Qualified Conclusion

(a) The Company has not translated carrying balances of Foreign Currency Convertible bond at rates prevalent as on 30th September, 2020. Finance cost of Rs. 11.38 million and Rs. 10.45 million for quarter and for the half year ended 30th September, 2020 respectively has been provided excessively. Further, the company has not provided interest expenses of Rs 5.10 Million and 10.27 Million on Foreign Currency Convertible bond for the Quarter and half year ended 30th September, 2020 respectively. (Refer Note No.4 to the statement)

The matter referred in (a) was also qualified in the audit report on the standalone financial results for the quarter ended 30th June 2020 and year ended 31st March, 2020.

This information indicates that the observation made by us in paragraph (a) above had been considered during the quarter and half year ended 30th September, 2020, finance costs would have been Rs 67.04 Million and Rs. 101.08 Million for the quarter and half year ended 30th September, 2020 respectively (as against the reported figure of Rs. 73.33 Million and 101.27

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Mumhae 201 2nd floor. Madhava Building Bandra Kurla Complex. Bar dow Fast Mumba: - 400051 Te - 91 22-4974-6258

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Chavuing SCD-700 Jeffoor HAC TARNINGS II 150101 India - 91 172-507 7789

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Million for the quarter and half year ended 30th September, 2020 respectively) and the Profit for the quarter would have been Rs 79.53 Million and Rs. 93.50 Million (as against the reported figure of Rs 73.25 Million and Rs. 93.32 Million for the quarter and half year ended 30th September, 2020).

#### 4. Qualified Conclusion

Based on our review conducted as stated above, except for the possible effects of our observations described in the "Basis for Qualified Conclusion" Para 3 above, attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar and Associates

Chartered Accountants (FRN: 002304N)

Med / Delhi

Mukesh Dadhich

Partner M. No.: 511741

UDIN: 20511741 AAAAMU4155

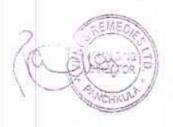
Date: 6th November, 2020



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER , 2020

S Na	PARTICULARS	QUA	RTER ENDED	O ON	NALF YEAR	R ENDED ON	( Rs in Millio
	FARTICOLARS	30/09/2020	30/06/2020	30/08/2019	30/09/2020	anima as	YEAR ENDED
1	Revenue	Unaudited	Unaudited	Unaudited	Unaudited		31/03/202
"			100000	The second second	nuencited	Unaudited	Audited
	Revenue from Operations	1184.08	1797.10	The second			
	(b) Other Income	117.39	777,20174		7507 (1977)	1509.04	32
	Total Income	1301.47	15,07	7.25	132,46	11.62	3
		1001,47	1812.17	808,09	3,113.84	1,520,56	3,25
5	Expenses						
	(a) Cost of Material Consumed	745.00					
	(b) Changes in inventories of finished goods,	745.85	1225.44	432.51	1971,30	771,41	1703
	work in -progress. Stock in Trade	53,43	(48.65)	10.09	4.78	63.80	62
	(c) Employee benefits expense	1404/52			4	0000	
	(d) Finance Cost	95.02	87.98	75.08	184,00	155,86	337
	(e) Depreciation & amortization expense	73.33	27.94	49.06	101.27	108:20	
	(f) Belling Menufacturing and Administrative expenses	83.46	83.33	83,37	166.79	168.01	130
	(g) Research & Development expenses	195,10	287.73	109,49	482.83	207.88	310
	Total Expense	42.05	36.63	28.29	78,65	53.07	544
		1,289,25	7,700.40	787.89	2,989.65	1,537.23	142
İ	Profit before executional to			100000		10001-00	3,233
	Profit before exceptional items and taxes ( 1-2 ) Adjusted EBIDTA (3+2d+2e)	12.22	111.77	20.20	123,99	140.000	
	Exceptional items	169.01	223.04	152.63	392.05	(16.67)	25,5
-		75.93	(91.70)		(15.77)	258,54	466.4
	Profit before tax (3:+/-4)	58.15	20.07	20,20	350 etc. 11		(88.1
	ncome Tax Expense (Defferred Tax( Benefits)	(14.90)		1.54	108.22	(18.67)	(62.6
	Not Profit /( Loss) for the period ( 5-6 )	73.25	20.07	11	(14.90)	1.64	(19,6
1	Other Comprehensive Income ( Net of taxes)	000000	40,57	18,55	93,32	(18.31)	(82.2
1	i) items that will not be classified to profit & loss	(1.26)			00/58	4	
13	i) items that will be classified to profit & loss			- 1	(1.26)	-	(4.7)
15	otal other comprehensive Income Net of Income Tex	(1.25)		1			
T	otal comprehensive income for the period (7+/-\$)	71.99	***	NEST AND	(1.26)		(4.72
		1.4799	20.07	18.56	92.06	(18.31)	(86.97
	aid up equity share capital	122 42		1			1411-1903
(1	Face Value of Equity Shares)	123.42	123.42	123,42	123.42	123,42	123,4
	ther Equity	10	10	10	10	10	1
51	mining per share ( of Rs. 10/- each ) (Not annulized)			1	2		3,199,11
(a)	Basic /(Not ashdized)		-	- 1			. W. 1 4 5 1 1
(4)	Dliuted	5.94	1.63	1.50	7.56	(1.48)	10.00
		5.94	1.63	1.50	7.56	(1.48)	(6.66)







## Statement of Standalone Assets and Lizbilities

( Fin Millions)

		(Fin Million
Particulars	As at 30/09/2020	***********
ASSETS	(Unaudited)	As at 31/03/2020 (Audited)
Non-current assets		(Visition)
(a) Property, Plant & Equipment		
(b) Capital work in progress	1565,97	4024
(c) Intangible assets	250.04	1674,
(d) Financial Assets	996.82	246.
(I) investment	TEXAMA:	1040.
(II) Other Non Current Financial Assets	1.39	92
(e) Other non-current assets	333.11	1.
Total non current assets	330.12	316.
Current assets	3477.45	325.
(a) Inventories	77,1740	3603.
(b) Financial Assets	1225.20	
(I) Trade receivables	1000.20	1384;4
(i) Cheb and and an income in the control of the co	69.00	VATEVIC
(ii) Cash and cash equivalents	41.24	297.7
(ii) Bank Balances other than (ii) above (iii) Other financial assets	1.83	12.5
(c) Current Tax Assets	5.06	1.8
(d) Other Comment tox Assets	285.53	5.5
(d) Other Current Assets (e) Assets held for sale	234.89	285.3
Total current assets	444.05	291,3
Total Assets	4000 75	520.0
	1862.75	2775.33
EQUITY AND LIABILITIES	5340.20	6382,10
(a) Equity Share capital	400	
(b) Other Equity Total equity	123.42 3291.17	123.42
Liabilities	The second secon	3199.11
	3414,69	3322.53
Non-current liabilities		
(a) Financial Liabilities		
(I) Borrowings	2000.22	
(li) Other financial liabilities (b) Provisions	483,41	722.61
	2.84	2.94
(c) Deferred tax liabilities (net)	72.09	68.29
Total non-current liabilities	183.36	168.46
Current Habilities	741.70	960.30
in Financial Liabilities if Borrowings in the second seco	10	
(ii) Trade payables	244.40	
(a) Total outstand	142.48	814.23
(a) Total outstanding dues of micro and small enterprises	24.65	
mall enterprises	24,95	17.62
(III) Other financial liabilities	564.84	322.00
o) Other Current Liabilities	436,94	936.48
Provisions	8.43	3,91
otal Current liabilities	5,57	5.06
otal equity and liabilities	1183.91	2099,30
	5340.20	6382.13







# STANDALONE STATEMENT OF CASH FLOW

	the supply and the same state of the same state	Half Year Ended	( Rs. in Millions
	PARTICULARS	30.09.2020	Half Year Ended 30.09 2019
A) CAS	H FLOW FROM OPERATING ACTIVITIES	100000000000000000000000000000000000000	50.05 2019
Met :	Profit before tax & exceptional items		
Adju	stment for Depreciation	123.99	(16.8
Adju	stment for gain on sale of intangible asset	166.79	166.
inter	est Expense	(130.00)	
incre	pase in provision for gratuity and leave encashment	53.08	197.
Dec 50 Pt 1	nange Fluctuation est Received	5.04	2.5
		(37.91)	(6,
& die	ating Profit before working capital changes	180.21	(0.7
Decr	stments for increase /decrease in Current Assets ease / Increase in Current Liabilities/ Provisions	462.71	251.3
Extra	ordinary items	271.80	106.6
Net 0	Cash Flow from operating activities (A)	(15.77)	34,3
CAS	H FLOW FROM INVESTING ACTIVITIES	698,95	452
Purc	hase/Sale		10,000
In a serious	est Received	631.41	(37,8
3	eeds from loans and advances	0.78	0.7
Net C	ash Flow from investing Activities (B)	(22,39)	(1.8
CASH	FLOW FROM FINANCING ACTIVITIES	609.80	(38.9)
Proce	eds from Security Deposit (Net.)	The second second	190.5
Proce	oods from Term Loan ( Net)	(0.10)	***
Proce	eds from Short term Berrowing( Net)	(755.15)	0.1
Intere	est Expense	(671.76)	(73.0 (222.4
	and the state of t	(53.08)	(187,20
Mothe	ash from Financing Activities (C)	(1,480,10)	
Addi	Crease in Cash & Cash Equivalents (A+B+C)	28.65	(402.66
Cinsi	Opening Cash & Cash Equivalents 19 Cash & Cash Equivalents	12.58	10.5
41541	E Supil or Seatt Editivationts	41.23	12.77







#### Notes to the financial results:-

- The above Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 5, 2020. The statutory auditors of the company have carried out limited review of the above standalone Financial Statement Results for the Quarter & Half year ended September 30, 2020 pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- The financial results are prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 "Interim Financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3. The company had opted for corporate debt restructuring package in financial year 2014-15. However, the company has defaulted in repayment of borrowing to lenders and was unable to comply with terms of repayment approved by lenders in corporate debt restructuring package. As a result, Company has made one time settlement for Outstanding dues for NPA loan accounts with Corporation Bank (Now Union Bank of India), Bank of Baroda, HDFC Bank Ltd and EXIM Bank during quarter ended 30th September, 2020 as per the accounted for in the Books of Accounts of the company. As on the current date, all loan accounts of the Company are Standard.
- 4. The Company has not translated carrying balances of Foreign Currency Convertible bond at rates prevalent as on 30th September, 2020. As a result, finance cost of Rs. 11.38 million and Rs. 10.45 million for quarter ended and for the half year ended 30th September, 2020 respectively has been provided excessively. Further, the company has not provided interest expenses of Rs 5.10 Million & 10.27 Million on Foreign Currency Convertible bond for the Quarter & half year ended 30th September, 2020 respectively.
- The company is considering for issuing of Equity shares/Convertible warrants to promoters under preferential allotment scheme which is subject to approval of shareholders in the General meeting.
- Exceptional item for the quarter and half year ended 30th September, 2020 pertains to one time settlement of term loans and degradation/expiration of Inventory during lockdown due to Covid-19.
- 7. Other incomes of the Company includes gain on sale of 'assets held for sale'.
- 8. In March 2020, the World Health Organisation declared COVID 19 to be a pandemic. Due to Pandemic the operations were temporarily disrupted at manufacturing site, warehouse and distribution at various locations across India. Further, Domestic and Export businesses were also temporarily disrupted experiencing partial or complete lockdown from the last week of March 2020. The Company has taken into account the possible impact of COVID 19 in preparation of the unaudited financial results, including its liquidity position.





recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in the financial results. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions. The Company has been fully resumed operations after taking into account the directives from the Government.

- 9. Previous year / period figures have been regrouped/ reclassified wherever necessary.
- 10. The Company has only one reportable segment namely "Pharmaceuticals"

For and on behalf of Board of Directors

For VENUS REMEDIES LIMITED

Date: 06-11-2020

Pawan Chaudhary (Managing Director) Din: 00435503





Independent Auditor's Limited Review Report on Unaudited Quarterly and Half year ended Consolidated financial results of VENUS REMEDIES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
VENUS REMEDIES LIMITED

- 1. We have reviewed the accompanying consolidated financial results of VENUS REMEDIES LIMITED ("the Parent") and its subsidiary (collectively referred to as 'the Group'), for the Quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
  - This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 3. The Statement includes the results of the following Subsidiary:
  - Venus Pharma Gmbh

## 4. Basis for Qualified Conclusion

(a) The Parent Company has not translated carrying balances of Foreign Currency Convertible bond at rates prevalent as on 30th September, 2020. Finance cost of Rs. 11.38 million and Rs. 10.45 million for quarter ended and for the half year ended 30th September, 2020 respectively has been provided excessively. Further, the company has not provided interest expenses of Rs 5.10 Million and 10.27 Million on Foreign Currency

(b) Convertible bond for the Quarter and half year ended 30th September, 2020 respectively. (Refer Note No.4 to the statement)

The matter referred in (a) was also qualified in the audit report on the standalone financial results for the quarter ended 30th June 2020 and year ended 31st March, 2020

This information indicates that the observation made by us in paragraph (a) above had been considered during the quarter and half year ended 30<sup>th</sup> September, 2020, finance costs would have been Rs 67.65 Million and Rs. 102.28 Million for the quarter and half year ended 30<sup>th</sup> September, 2020 respectively (as against the reported figure of Rs. 73.93 Million and 102.46 Million for the quarter and half year ended 30<sup>th</sup> September, 2020 respectively), the Profit for the quarter would have been Rs 136.54 Million and Rs. 150.17 Million (as against the reported figure of Rs 130.26 Million and Rs. 149.99 Million for the quarter and half year ended 30<sup>th</sup> September, 2020).

#### 5. Qualified Conclusion

Based on our review conducted as stated above, except for the possible effects of our observations described in the "Basis for Qualified Conclusion" Para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other financial information of a subsidiary included in the Statement, whose interim financial results and other financial information reflect total revenues of Rs 167.4 Million and Rs. 785.23 Million, total net (Profit) after tax of Rs. 58.07 Million and Rs 57.73 Million and total comprehensive Income of Rs. 58.07 Million and Rs. 57.73 Million for the quarter ended and half year ended 30th September 2020, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditor whose report have been furnished to us by the management and our observations on the Statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Vinod Kumar and Associates Chartered Accountants (FRN: 002304N)

Date: 6th November, 2020

Mukesh Dadhich

Partner

M. No.: 511741

UDIN: 20511741AAAAMV124



# STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER , 2020

		QUAR	TER ENDER	ON	A Diversion of		(Rs in Million
S. No	D	3/03/00	- CHOCK	ON	HALF YEAR	ENDED ON	YEAR ENDED OF
	PARTICULARS	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
1	Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AV IAI
	(a) Revenue from Operations (b) Other Income Total Income	1260.69 122.76	1887,45 20.35	878.94 13.45	3148.14 143.11	1615.40 21.68	Audited 3414,6
2		1383,45	1907.8	892.39	3,291.25	1,637.08	3,467.7
<u> </u>	Expenses  (a) Cost of Material Consumed  (b) Changes in Inventories of finished goods,  work -in -progress, Stock in Trade  c) Employee benefits expense	749.38 16.61	1259.49 (56.61)	448.38 22.65	2008.87 (40.00)	787.26 61.99	1684.55 58.55
(1)	d) Finance Cost e) Depreciation & amortization expense f) Selling ,Manufacturing and Administrative expenses g) Research & Development expenses otal Expense	118.87 73.93 86.09 227.31 42.04	115.22 28.53 85.89 327.21 36.63	104.78 49.08 85.64 147.77 28.29	234.09 102.48 171.98 554.52 78.67	213.18 110.88 170.63 265.00 63.07	460.21 133.37 320.12 660.61
V		1,314.23	1,796.36	886.59	3,110,59	1,672.01	142.52
Prince Ne Other Total Paic (Factor) Other Earn	rofit before exceptional items and taxes (1-2) BIDTA (3+2d+2e) sceptional items of the fore tax (3+/-4) come Tax Expense /Defferred Tax (Benefits) It Profit /( Loss) for the period (5-6) her Comprehensive Income (Net of taxes) Items that will not be classified to profit & loss all other comprehensive Income Net of Income Tax all comprehensive Income for the period (7+/-8) If up equity share capital to Value of Equity Shares) or Equity sing per share ( of Rs. 10/- each ) (Not annulized)	69.22 229.24 75.94 145.16 (14.90) 130.26	111.44 225.86 (91.71) 19.73 19.73	5.80 140.52 5.80 1.64 4.16 (0.09) 	180.66 455.10 (15.77) 164.89 (14.90) 149.99 (1.26) (0.09) 148.73	(34.93) 246.58 (34.93) 1.64 (36.57) (0.09) (0.09) (36.66)	3,459,93 7,78 461,27 (88,12) (80,34) (19,64) (99,98) (4,72) (104,70) 123,42 10 3,110,28
M, D	asic	10.55		27/15/17		1	3,110.28
ם נסו	iluted	10.55	1.60	0.34	12.15	(2.96)	(8 40)
		10.55	1.60	0.34	12.15	(2.96)	(8.10)





STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020

(lesi ya		GUA	RYER ENDE	O ON	HALF YEAR	ENOTO OU	TRa in Million
5. N	PARTICULARS	30/09/2020	20 meres	WANG DISTRICT		CADER ON	YEAR ENDED
		12.12.14.1	30/06/2020	30/05/2019	30/09/2020	30/09/2019	31/03/2020
18	Revenue	Unaudited	Ham con	1			1000
	(a) Revenue from Operations	1	Abanqued	Unaudited	Unaudited	Unauditeo	Audited
	(b) Other Income	1260.69	1887,45				100000
	Total Income	122.76	F 20 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0.002.00	3148,14	18615140	3614
		1383,45	The second second	13,45	143,11	21.68	53.
2	Expenses			965,39	3,281.25	1,637,08	3,467.
		1	1				
	(a) Cost of Material Consumed	1 1	1				
	(b) Changes in Inventories of Unished speed	749.38	1259,49	448,38	Mont on		
- 1	work in sprogress, Stock in Trade	16.51	(56.81)	22.65	2008.97	787.26	1684,6
1	(5) Employee benefits expense				(40.00)	61.99	81.5
P	d) Fittinge Cost	118.87	115,22	104.78	234.09	W44555	
ľ	#/ Depreciation & amortization expense	73.93	28.53	49.08	102.46	213.15	460.2
- 8	o being Manufacturing and Artministers	86.09	85.89	85.64	171.98	110.68	103.3
200	Divelopment exponent	227.31	327.21	147,77	554.52	170.63	320.12
	otel Expense	42.04	38.63	28.29	78,67	93.07	860,61
P	Total bad	1,314,23	1,798,36	886.68	3,110.59	1,872,01	142.52
E	Git before exceptional items and texes (1-2)	69.22					3,459,93
	speptional items	229.74	111,44	5.80	180.66	(34,93)	
	ofit before tax (3 +/-4)	75.94	(91.71)	140.52	455,10	246.50	461.27
less	Ome Tax Expanse (Defferred Tax( Benofits)	145.16	19:73	- 1	(15.77)	+	(85.12)
Ne	t Profit /( Loss) for the period ( 8- 6 )	(14.90)	10110	5.90	164.88	(34.93)	(50,34)
06	her Comprehensive Income ( Net of taxes)	130.28	19.73	4.16	(14.90)	1,64	(19.64)
23)/1	forms that will not be classified to profit 4 loss			4,10	149.99	(28.57)	(29,88)
Decel .	were that will be constitued to send a			(0.09)			7.17 20-05-01
100	a surier comprehensive income Airc of		-		(1.26)	(0.05)	(4.72)
Total	al comprehensive income for the period (7+/-8)		-	(0.09)	(0.09)	100	
		130.26	19.73	4,07	148.73	(0.05)	(4,72)
Pale	up equity share capital	400				(36.46)	(104,70)
Con	ce Value of Equity Shares)	123,42	123.42	123,42	123.42	123,42	
	er Equity	10	10	10	10	10	123.42
(a) B	ing per share ( of Rs. 10/- each ) (Not annulized)		-5		22.74	7.4	10
11.1	Nuteri	10.65	4 4 4				3,110,28
130		10.55	1.60	0.34	12.15	(2.96)	(2 40)
		-	1.60	0.34	12.10	(2.96)	(8.10) (8.10)







# CONSOLIDATED STATEMENT OF CASH FLOW

A)	PARTICULARS  CASH FLOW EROM CORE	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
	CASH FLOW FROM OPERATING ACTIVITIES	(Unaudited)	(Unaudited)
	Net Profit before tax & extraordinary items		ALCO A
	TOTAL TOTAL PROPERTY AND THE PROPERTY AN	180.66	(34.9)
	Adjustment for gain on sale of intangible	171.98	170.8
	LANGUSE CAPELISE	(130.00)	170.0
	Increase in long term provision for gratuity and leave	54.13	108.6
	Exchange Fluctuation	5.04	2 20
1	Interest Received	(39.29)	2.38
	Operating Profit before working capital changes	(0.78)	(7.19
		241,74	(0.87
		435.33	238.69
		260.80	153.76
- 1	Net Cash Flow from operating activities (A)	(15.77)	104.16
and the same of th		922,10	-
B) (	CASH FLOW FROM INVESTING ACTIVITIES	944,10	496,61
P	apitalization of Expenses(NET) nterest Received roceeds from loans and advances et Cash Flow from Investing Activities (B)	630.70 0.78 (22.39) 609.09	(38.10) 0.87 (1.87) (39.09)
Pi	ASH FLOW FROM FINANCING ACTIVITIES roceeds from Security Deposit (Net ) roceeds from Term Loan	(0.10)	0.14
P	oceeds from Short term Borrowing( Net)	(756.04)	(73.84)
		(671.76)	
Ac	Ivances Given	(54.13)	(222,47)
1,000			(108.67)
Ne	t Cash from Financing Activities (C)		(2.30)
	a revines (c)	(1482,03)	(40=
Ne	t Increase in Cash & Cash Equivalents (A+B+C)	13.00	(407.13)
	realised Loss/(gain) on foreign currency cash and	49.16	Water
Uni	- 33/(gain) on foreign currency	43.10	50.39
cas	in equivalents		
cas	in equivalents  i. Opening Cash & Cosh Cosh	10 EE	
cas	in equivalents  i Opening Cash & Cash Equivalents  sing Cash & Cash Equivalents	(9.73) 19.42	







Cinton	and the second second		
orsmment o	Consolinated	Assets and Liabilities	

ASSETS  As at 31/02/2020  ASSETS  Non-current assets (a) Property, Plant & Equipment (b) Capital work in progress (c) Intangible assets (d) Other Non Current Financial Assets (e) Other non-current assets Total non current assets  Current assets (d) Intending the state of the st	(Audited)  1.71 1833 1.04 246 1.05 1054 1.26 32 1.12 325 1.19 3497 1.02 1411 1.50 306 1.84 18 1.87 1.72 144
ASSETS Non-current assets (a) Property, Plant & Equipment (b) Capital work in progress (c) Intangible assets (d) Financial Assets (ii) Other Non Current Financial Assets (e) Other non-current assets Total non current assets Current assets (iii) Trade receivables (iii) Cash and cash equivalents (iii) Eank Balances other than (iii) shove (iv) Other financial assets (d) Other Current Assets (e) Asset held for sale Total current assets Total current assets (iii) Equity Share capital (b) Other Equity (c) Equity Share capital (d) Other financial liabilities (iii) Borrowings (iii) Cher financial liabilities (iv) Other financial liabilities (iv) Provisions (c) Defored tax liabilities (iv) Provisions (c) Defored tax liabilities (iv) Ototal non-current liabilities (iv) Provisions (c) Defored tax liabilities (iv) Provisions (c) Defored tax liabilities (iv) Ototal non-current liabilities (iv) Provisions (c) Defored tax liabilities (iv) Provisions (c) Defored tax liabilities (iv) Ototal non-current liabilities (iv) Provisions (iv) Charles (iv) C	(Audited)  1.71 1833 1.04 246 1.05 1054 1.26 32 1.12 325 1.19 3497 1.02 1411 1.50 306 1.84 18 1.87 1.72 144
(a) Property, Plant & Equipment (b) Capital work in progress (c) Intangible assets (d) Financial Assets (ii) Other Non Current Financial Assets (iii) Other Non Current assets (iii) Other non-current assets (iii) Coher non-current assets (iii) Current assets (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Eank Balances other than (II) above (iv) Other financial assets (d) Other Current Assets (d) Other Current Assets (d) Other Current Assets (d) Other Current Assets (e) Assets held for sale Total current assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities Non-current liabilities (ii) Borrowings (iii) Other financial liabilities (b) Provisions (c) Defurred tax liabilities (iv) Other financial liabilities (c) Defurred tax liabilities (d) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (vi) Derured tax liabilities (vii) Other financial liabilities (viii) Other financial liabilities	1.71 1833 1.04 246 1.09 1054 1.26 32 1.12 325 1.19 3497 1.02 1411 1.50 305 1.84 18 1.83 1.72 14.4
(a) Property, Plant & Equipment (b) Capital work in progress (c) Intangible assets (d) Financial Assets (ii) Other Non Current Financial Assets (e) Other non-current assets Total non current assets Total non current assets (a) Inventories (b) Financial Assots (iii) Cash and cash equivalents (iii) Bank Balances other than (II) above (iv) Other financial assots (d) Other Current Assets (e) Assets held for sale Total current assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities Non-current liabilities (ii) Borrowings (iii) Other financial liabilities (b) Provisions (c) Ceforred tax liabilities (iii) Other financial liabilities (c) Fotal Assets (d) Other financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities	246 .05 1054 .26 32 .12 325 .19 3497 .02 1411 .50 306 .84 18 .83 1,72 14
Capital work in progress   1733	246 .05 1054 .26 32 .12 325 .19 3497 .02 1411 .50 306 .84 18 .83 1,72 14
(c) Intangible assets   250     (d) Financial Assets   1011     (i) Other Non Current Financial Assets   50     (e) Other non-current assets   330     Total non current assets   330     Current assets   3375     (a) Inventories   1275     (a) Inventories   1275     (b) Financial Assets   1275     (ii) Cash and cash equivalents   1275     (iii) Bank Balances other than (II) above   (iv) Other financial assets   1275     (c) Current Tax Assets   285     (d) Other Current Assets   285     (e) Asets held for sale   254     Total current assets   2185     (e) Assets held for sale   254     Total current assets   2185     (a) Equity AND LIABILITIES   255   23     (b) Other Equity   123     (c) Other Equity   325   25     (d) Other Current Ilabilities   382   6     On-current Ilabilities   382   6     On-current Ilabilities   480   5     (i) Other financial Ilabilities   28   5     (ii) Other financial Ilabilities   480   5     (iii) Other financial Ilabilities   72   0     (iii) Other financial Ila	246 205 1054 26 32 12 325 19 3497 02 1411 50 308 34 18 33 1,72 14
(d) Financial Assets (i) Other Non Current Financial Assets (e) Other non-current assets Total non current assets 330.  Current assets (a) Inventories (b) Financial Assets (l) Trade receivables (li) Cash and cash equivalents (lii) Bank Balances other than (li) above (iv) Other financial assets (c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Total equity Total equity Total equity Total equity Total outrent liabilities (l) Borrowings (li) Other financial liabilities (l) Borrowings (li) Other financial liabilities (l) Deforred tax liabilities (net) otal non-current liabilities (l) Equity Share assets (l) Deformed tax liabilities (l) Equity Share assets (l) Borrowings (li) Other financial liabilities (l) Borrowings (li) Other financial liabilities (l) Deformed tax liabilities (l) Equity Share assets (l) Equity Share assets (l) Equity Share assets (l) Borrowings (l) Other financial liabilities	.00 1054 .26 32 .12 325 .19 3497 .02 1411 .50 306 .24 19 .83 1, .72 14
(i) Other Non Current Financial Assets (e) Other non-current assets Total non current assets  Current assets (a) Inventories (b) Financial Assets (l) Trade receivables (li) Cash and cash equivalents (lii) Bank Balances other than (li) above (iv) Other financial assets (c) Current Tax Assets (d) Other Current Assets (e) Assets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total	.26 32 .12 325 .19 3497 .02 1411 .50 306 .24 19 .83 1, .72 14
Total non current assets Total non current assets  Gurrent assets  (a) Inventories (b) Financial Assets (li) Trade receivables (lii) Cash and cash equivalents (liii) Bank Balances other than (li) above (iv) Other financial assets (d) Other Current Assets (e) Assets held for sale Total current assets  EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Jaset Jabilities (lii) Borrowings (iii) Other financial liabilities (liii) Borrowings (iii) Other financial liabilities (liii) Deforred tax liabilities (net) (otal non-current liabilities (net) (otal non-current liabilities (liii) Other financial liabilities (liiii) Other financial liabilities (liiii) Other financial liabilities (liiii) Other financial liabilities (liiii) Other financial liabilities (liiiii) Other financial liabilities (liiiiiiiiii) Other financial liabilities (liiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	.12 325 .19 3497 .02 1411 .50 306 .84 18 .83 1, .72 14
Total non current assets  Current assets  (a) Inventories  (b) Financial Assets  (l) Trade receivables  (li) Cash and cash equivalents  (lii) Bank Balances other than (II) above  (iv) Other financial assets  (c) Current Tax Assets  (d) Other Current Assets  (e) Asets held for sale  Total current assets  Total current assets  EQUITY AND LIABILITIES  (a) Equity Share capital  (b) Other Equity  Total equity  Total equity  Total equity  Total current liabilities  (i) Borrowings  (ii) Other financial liabilities  b) Provisions  c) Deforred tax liabilities (net)  fotal non-current liabilities  (i) Softman contract liabilities  (ii) Other financial liabilities  (iii) Other financial liabilities  (iiii) Other financial liabilities  (iii) Other financial liabilities	.12 325 .19 3497 .02 1411 .50 308 .84 18 .83 1, .72 14
Current assets (a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Bank Balances other than (II) above (iv) Other financial assets (c) Current Tax Assets (d) Other Current Assets (e) Assets held for sale Total current assets Total current assets Total Current assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Jacks a) Financial Liabilities (ii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities (v) Other financial liabilities (v) Other financial liabilities (v) Deforced tax liabilities (v) Other financial liabilities	19 3497 02 1411 50 306 84 18 83 1, 72 14
(a) Inventories (b) Financial Assets (ii) Trade receivables (iii) Cash and cash equivalents (iii) Eank Balances other than (iii) above (iv) Other financial assets (c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities (ii) Borrowings (iii) Other financial liabilities (b) Provisions (c) Deforred tax liabilities (net) (otal non-current liabilities (iii) Other detail liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabilities	02 1411 50 308 84 18 83 1, 72 14
(b) Financial Assets (li) Trade recelvables (li) Cash and cash equivalents (lii) Bank Balances other than (li) above (iv) Other financial assets (c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Jabilities (li) Borrowings (ii) Other financial liabilities (l) Borrowings (iii) Other financial liabilities (l) Deforred tax liabilities (net) (otal non-current liabilities (l) Deforred tax liabilities (l) Deforred tax liabilities (l) Equity Cotal non-current liabilities (l) Deforred tax liabilities (l) Equity Cotal non-current liabilities	50 306 84 19 83 1, 72 14
(II) Trade receivables  (II) Cash and cash equivalents  (III) Bank Balances other than (II) above  (iv) Other financial assets  (c) Current Tax Assets  (d) Other Current Assets  (e) Asets held for sale  Total current assets  Total Assets  EQUITY AND LIABILITIES  (a) Equity Share capital  (b) Other Equity  Total equity  Liabilities  Von-current llabilities  (I) Borrowings  (II) Other financial liabilities  b) Provisions  c) Deforred tax liabilities  (Interpretation of the provisions of the provision of the provisions of the provisions of the provi	50 306 84 18 83 1, 72 14
(ii) Cash and cash equivalents (lii) Bank Balances other than (ii) above (iv) Other financial assots (c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities (ii) Borrowings (iii) Cther financial liabilities (b) Provisions (c) Deforred tax liabilities (net) (otal non-current liabilities (iii) Eank Balances other than (iii) above (iii) Assets (iii) Cther financial liabilities (iii) Cther financial liabilities (iii) Cther financial liabilities (iiii) Cther financial liabilities (iiii) Cther financial liabilities (iiii) Cther financial liabilities (iiiii) Cther financial liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	84 18 83 1, 72 14
(lii) Bank Balances other than (li) above (iv) Other financial assots (c) Current Tax Assots (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities Non-current liabilities (i) Borrowings (ii) Other financial liabilities b) Provisions c) Defurred tax liabilities (net) Total non-current liabilities (iii) Defured tax liabilities (iiii) Defured tax liabilities (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	84 18 83 1, 72 14
(iv) Other financial assots (c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities (c) Other Equity (d) Other Equity (e) Other Equity (f) Other Equity (f) Other Equity (f) Borrowings (f) Other financial liabilities (f) Borrowings (f) Other financial liabilities (f) Deformed tax liabilities (net) (f) Tax Assets (f) Deformed tax liabilities (net) (f) Tax Assets (f) Equity Share capital (f) Equity Share capital (f) Other Equity Share capital (f) O	53 72 14
(c) Current Tax Assets (d) Other Current Assets (e) Asets held for sale Total current assets Total Assets Total Assets EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities (c) Assets (d) Other Equity (e) Other Equity (f) Other Equity (f) Other Equity (f) Borrowings (ii) Other financial Habilities (iii) Provisions (c) Deforred tax Habilities (net) (f) Total non-current Habilities (g) Deforred tax Habilities (h) Deforred tax Habilities (h) Total non-current Habilities (h) East tax Habilities (h) Provisions (h) East tax Habilities (h) East ta	72 14
(d) Other Current Assets (e) Asets held for sale Total current assets Total Assets  EQUITY AND LIABILITIES (a) Equity Share capital (b) Other Equity Total equity Liabilities (i) Financial Liabilities (ii) Borrowings (iii) Other financial liabilities (b) Provisions (c) Deforred tax liabilities (net) (otal non-current liabilities (183.3)	14
(e) Asets held for sale  Total current assets  Total Assets  EQUITY AND LIABILITIES  (a) Equity Share capital  (b) Other Equity  Total equity  Liabilities  Non-current liabilities  (i) Borrowings  (ii) Other financial liabilities  b) Provisions  c) Deforred tax liabilities (net)  fotal non-current liabilities  (183.3)	53
Total current assets  Total Assets  EQUITY AND LIABILITIES  (a) Equity Share capital (b) Other Equity  Total equity  James Assets  Ann-current liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Defurred tax liabilities (net) (otal non-current liabilities (183.3)	400
Total Assets	OLU.
EQUITY AND LIABILITIES  (a) Equity Share capital (b) Other Equity  Total equity  Liabilities  Von-current Habilities  (i) Borrowings  (ii) Other financial Habilities (b) Provisions  c) Deforred tax Habilities (net)  Table 183.3	20 2020
(a) Equity Share capital (b) Other Equity Total equity Joseph Share capital (c) Other Equity Joseph Share capital (d) Other Equity Joseph Share capital Jose	60/5
(b) Other Equity  Total equity  Joseph State Sta	9311.
Total equity	123,4
Liabilities 3382.6 Non-current ilabilities a) Financial Liabilities (I) Borrowings (ii) Other financial liabilities b) Provisions 2.8 c) Deforred tax liabilities (net) fotal non-current liabilities	146.014
Non-current ilabilities  a) Financial Liabilities  (I) Borrowings  (ii) Other financial liabilities  b) Provisions  c) Deforred tax liabilities (net)  fotal non-current liabilities  183.3	
a) Financial Liabilities  (I) Borrowings  (ii) Other financial liabilities  b) Provisions  c) Deforred tax liabilities (net)  fotal non-current liabilities  183.3	9402.1
(I) Borrowings (ii) Other financial liabilities 480.5 b) Provisions c) Deforred tax liabilities (net) otal non-current liabilities 183.3	J.
(ii) Other financial liabilities  b) Provisions  c) Deforred tax liabilities (net)  otal non-current liabilities  183.3	
b) Provisions 2.8 c) Deforred tax liabilities (net) 72.0 fotal non-current liabilities 183.3	720.5
c) Deforred tax liabilities (net)  otal non-current liabilities 183.3	
otal non-current liabilities 183,3	en'
Vigront Hebitis's 778 9	66.3 6 168.4
AUTHOR DADINGS	100.4
a) Financia: Liabilities	550.2
(I) Borrowings	
(ii) Trade payables 185.76	6 000 7
(a) Total outstanding dues of inicro and small enterprises	865.7
(b) Total puls landing dues of creditors other than misses 24.65	
their micro and small entrances.	17.01
The state of the public of the state of the	349.3.
	272,40
	7.00
1100	/BT
otal equity and itabilities 1401.90 5523.39	0.00



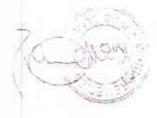


#### Notes to the Consolidated financial results:-

- 1. The above Consolidated Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the parent company at their meeting held on November 06, 2020. The statutory auditors of the company have carried out limited review of the above Financial Statement Results pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended ("the regulations"), read with SEBI Circular No. CIR / CGD/ CMD1/44/2019 dated 29 March, 2019 ("the circular").
- 2. The consolidated financial results are prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (IND-AS) 34 "Interim Financial reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3. The Parent company had opted for corporate debt restructuring package in financial year 2014-15. However, the company has defaulted in repayment of borrowing to lenders and was unable to comply with terms and conditions of repayment approved by lenders in corporate debt restructuring package. As a result, the company has made one time settlement for Outstanding dues for NPA loan accounts with Corporation Bank (Now Union Bank of India), Bank of Baroda, HDFC Bank Ltd and EXIM Bank during quarter ended 30th September, 2020 as per the agreed terms and conditions and the financial impact of the loans fully settled has been accounted for in the Books of Accounts of the company. As on the current date, all loan accounts of the Company are Standard.
- 4. The Parent Company has not translated carrying balances of Foreign Currency Convertible bond at rates prevalent as on 30th September, 2020. As a result, finance cost of Rs. 11.38 million and Rs. 10.45 million for quarter ended and for the half year ended 30th September, 2020 respectively has been provided excessively.

Further, the company has not provided interest expenses of Rs 5.10 Million & 10.27 Million on Foreign Currency Convertible bond for the Quarter & half year ended 30th September, 2020 respectively.







- 5. The parent company is considering for issuing of Equity shares/Convertible warrants to promoters under preferential allotment scheme which is subject to approval of shareholders in the General meeting.
- Exceptional item for the quarter and half year ended 30<sup>th</sup> September, 2020
  pertains to one time settlement of term loans and degradation/ expiration of
  inventory during lockdown due to Covid-19.
- 7. Other income for the group includes gain on sale of 'assets held for sale'.
- 8. In March 2020, the World Health Organisation declared COVID 19 to be a pandemic. Due to Pandemic the operations were temporarily disrupted at manufacturing site, warehouse and distribution at various locations across India. Further, Domestic and Export businesses were also temporarily disrupted experiencing partial or complete lockdown from the last week of March 2020. The Group has taken into account the possible impact of COVID 19 in preparation of the unaudited financial results, including its liquidity position, recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in the financial results. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The group will continue to closely monitor any material changes to future economic conditions. The group has been fully resumed operations after taking into account the directives from the Government
- 9. Previous year / period figures have been regrouped/ reclassified wherever necessary.
- 10. The parent company has only one reportable segment namely "Pharmaceuticals"

For and on behalf of Board of Directors For VENUS REMEDIES LIMITED

Date: 06-11-2020

Pawan Chaudhary (Managing Director) Din: 00435503

