



Venky's (India) Limited

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Pune-Sinhagad Road, Pune-411030, India.
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www.venkys.com
CIN : L01222PN1976PLC017422



Date: 4th February, 2022.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Financial Results for the quarter ended 31st December, 2021 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of Venky's (India) Limited for the quarter ended 31st December, 2021 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 4th February, 2022. The said results were subjected to limited review of statutory auditors.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 11.45 A.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rupees in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
INCOME						
Revenue from operations	1,09,850	98,776	93,168	3,17,094	2,17,528	3,11,663
Other income	1,036	803	898	2,662	2,430	3,580
TOTAL INCOME (I)	1,10,886	99,579	94,066	3,19,756	2,19,958	3,15,243
EXPENSES						
Cost of materials consumed	86,078	74,271	59,361	2,37,797	1,46,670	2,16,283
Purchases of bearer biological assets	1,159	1,108	1,235	3,343	3,390	4,327
Purchases of stock-in-trade	5,161	2,427	4,560	13,693	10,227	15,053
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(641)	2,385	(281)	4,697	(6,061)	(11,904)
Employee benefits expense	5,875	5,621	5,526	17,095	15,493	21,003
Finance costs	437	443	550	1,321	2,124	2,848
Depreciation and amortisation expense	904	912	881	2,732	2,651	3,543
Other expenses	9,004	8,273	7,979	24,651	20,049	28,024
TOTAL EXPENSES (II)	1,07,977	95,440	79,811	3,05,329	1,94,543	2,79,177
PROFIT BEFORE TAX (I-II)	2,909	4,139	14,255	14,427	25,415	36,066
Less: Tax expense/(Tax Income):						
Current tax	705	1,035	3,128	3,540	5,505	7,875
Deferred tax	41	36	477	146	926	1,446
Tax adjustment in respect of earlier period	-	-	-	-	-	(29)
Sub Total	746	1,071	3,605	3,686	6,431	9,292
PROFIT FOR THE PERIOD (A)	2,163	3,068	10,650	10,741	18,984	26,774
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains/(losses) on defined benefit plans [#]	-	-	-	-	-	46
Less: Income tax	-	-	-	-	-	12
Sub Total	-	-	-	-	-	34
Items that will be reclassified to profit or loss						
Net movement on cash flow hedges	-	-	-	-	10	10
Less: Income tax	-	-	-	-	2	2
Sub Total	-	-	-	-	8	8
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	8	42
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	2,163	3,068	10,650	10,741	18,992	26,816
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409	1,409	1,409
Other equity						1,09,033
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	*	*	
(a) Basic	15.35	21.78	75.60	76.25	134.76	190.06
(b) Diluted	15.35	21.78	75.60	76.25	134.76	190.06

Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
1	SEGMENT REVENUE						
	a. Poultry and Poultry Products	40,636	43,658	47,742	1,26,493	1,03,789	1,42,891
	b. Animal Health Products	7,785	6,871	6,561	21,746	14,811	21,671
	c. Oilseed	64,559	53,445	41,869	1,82,417	1,06,012	1,57,575
	Total	1,12,980	1,03,974	96,172	3,30,656	2,24,612	3,22,137
	Less: Inter-segment Revenue	3,130	5,198	3,004	13,562	7,084	10,474
	Revenue From Operations	1,09,850	98,776	93,168	3,17,094	2,17,528	3,11,663
2	SEGMENT RESULTS						
	Profit before tax and interest						
	a. Poultry and Poultry Products	34	931	11,776	1,464	19,689	26,632
	b. Animal Health Products	1,447	1,317	1,504	4,225	2,642	4,414
	c. Oilseed	2,175	2,479	1,824	10,531	5,571	8,473
	Total	3,656	4,727	15,104	16,220	27,902	39,519
	Less:						
	(i) Interest	437	443	550	1,321	2,124	2,848
	(ii) Other unallocable expenditure net of unallocable income	310	145	299	472	363	605
	Total Profit Before Tax	2,909	4,139	14,255	14,427	25,415	36,066
3	SEGMENT ASSETS						
	a. Poultry and Poultry Products	80,481	78,695	82,260	80,481	82,260	82,239
	b. Animal Health Products	11,659	11,272	8,696	11,659	8,696	11,344
	c. Oilseed	67,862	55,412	49,865	67,862	49,865	54,835
	Total	1,60,002	1,45,379	1,40,821	1,60,002	1,40,821	1,48,418
	d. Unallocable assets	28,316	27,750	29,066	28,316	29,066	30,548
	Total Assets	1,88,318	1,73,129	1,69,887	1,88,318	1,69,887	1,78,966
4	SEGMENT LIABILITIES						
	a. Poultry and Poultry Products	23,304	19,946	25,244	23,304	25,244	23,725
	b. Animal Health Products	3,363	2,583	3,085	3,363	3,085	4,807
	c. Oilseed	17,593	7,297	14,404	17,593	14,404	16,023
	Total	44,260	29,826	42,733	44,260	42,733	44,555
	d. Unallocable Liabilities	25,269	26,678	24,536	25,269	24,536	23,969
	Total Liabilities	69,529	56,504	67,269	69,529	67,269	68,524



NOTES:

1. The profit margins of the poultry and poultry products segment for the quarter as well as for the 9 months ended 31st December, 2021 have been severely affected due to steep rise in the prices of key poultry feed ingredients, especially soya which has seen unprecedented increase. The performance of Animal Health Products and Oilseed segments has been good.
2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 4th February, 2022 and further submitted to the statutory auditors for their limited review.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 4th February, 2022

For Venky's (India) Limited



A handwritten signature in blue ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

Limited review report on quarterly and year to date financial results of Venky's (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

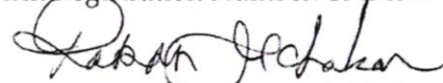
To,
The Board of Directors of
Venky's (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Venky's (India) Limited ("the Company") for the quarter ended 31st December, 2021 and year to date results for the period from 01st April, 2021 to 31st December, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 4th February, 2022



For B. D. Jokhakar & Co.
Chartered Accountants
Firm Registration Number: 104345W


Raman Jokhakar
Partner

Membership Number: 103241
UDIN: 2103241AAINCE6317

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