



Venky's (India) Limited

Regd. & Corporate Office :
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Pune-Sinhagad Road, Pune-411030, India.
Phone : 020 - 71251530
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www.venkys.com
CIN : L01222PN1976PLC017422



Date: 5th August, 2022.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Financial Results for the quarter ended 30th June, 2022 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of Venky's (India) Limited for the quarter ended 30th June, 2022 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 5th August, 2022. The said results were subjected to limited review of statutory auditors.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 12.00 NOON. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

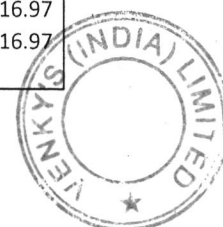
VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2022	31/03/2022	30/06/2021	31/03/2022
	(Unaudited) Rs.	(Audited) Rs.	(Unaudited) Rs.	(Audited) Rs.
INCOME				
Revenue from operations	1,19,644	1,22,935	1,08,468	4,40,029
Other income	814	967	823	3,629
TOTAL INCOME (I)	1,20,458	1,23,902	1,09,291	4,43,658
EXPENSES				
Cost of materials consumed	91,358	96,901	77,448	3,34,698
Purchases of bearer biological assets	903	950	1,076	4,293
Purchases of stock-in-trade	3,801	4,088	6,105	17,781
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	1,348	(2,915)	2,953	1,782
Employee benefits expense	5,888	5,977	5,599	23,072
Finance costs	444	437	441	1,758
Depreciation and amortisation expense	888	925	916	3,657
Other expenses	9,219	9,316	7,374	33,967
TOTAL EXPENSES (II)	1,13,849	1,15,679	1,01,912	4,21,008
PROFIT BEFORE TAX (I-II)	6,609	8,223	7,379	22,650
Less: Tax expense/(Tax Income):				
Current tax	1,650	2,025	1,800	5,565
Deferred tax	31	110	69	256
Tax adjustment in respect of earlier period	-	351	-	351
Sub Total	1,681	2,486	1,869	6,172
PROFIT FOR THE PERIOD (A)	4,928	5,737	5,510	16,478
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans [#]	-	478	-	478
Less: Income tax	-	120	-	120
Sub Total	-	358	-	358
Items that will be reclassified to profit or loss				
Net movement on cash flow hedges	-	-	-	-
Less: Income tax	-	-	-	-
Sub Total	-	-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	358	-	358
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	4,928	6,095	5,510	16,836
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409
Other equity				1,23,474
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	
(a) Basic	34.98	40.72	39.11	116.97
(b) Diluted	34.98	40.72	39.11	116.97

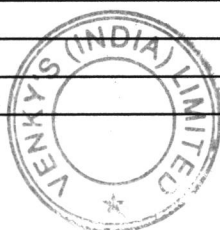
Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		(Unaudited) Rs.	(Audited) Rs.	(Unaudited) Rs.	(Audited) Rs.
1	SEGMENT REVENUE				
	a. Poultry and Poultry Products	46,596	44,663	42,199	1,71,156
	b. Animal Health Products	6,804	7,257	7,090	29,003
	c. Oilseed	69,370	74,364	64,413	2,56,781
	Total	1,22,770	1,26,284	1,13,702	4,56,940
	Less: Inter-segment Revenue	3,126	3,349	5,234	16,911
	Revenue From Operations	1,19,644	1,22,935	1,08,468	4,40,029
2	SEGMENT RESULTS				
	Profit before tax and interest				
	a. Poultry and Poultry Products	2,976	4,189	499	5,653
	b. Animal Health Products	1,356	1,476	1,461	5,701
	c. Oilseed	2,782	2,908	5,877	13,439
	Total	7,114	8,573	7,837	24,793
	Less:				
	(i) Interest	444	437	441	1,758
	(ii) Other unallocable expenditure net of unallocable income	61	(87)	17	385
	Total Profit Before Tax	6,609	8,223	7,379	22,650
3	SEGMENT ASSETS				
	a. Poultry and Poultry Products	85,494	82,375	80,924	82,375
	b. Animal Health Products	12,955	11,789	12,355	11,789
	c. Oilseed	71,186	72,861	63,558	72,861
	Total	1,69,635	1,67,025	1,56,837	1,67,025
	d. Unallocable assets	28,020	27,630	27,819	27,630
	Total Assets	1,97,655	1,94,655	1,84,656	1,94,655
4	SEGMENT LIABILITIES				
	a. Poultry and Poultry Products	24,375	23,451	21,980	23,451
	b. Animal Health Products	3,192	2,875	3,996	2,875
	c. Oilseed	14,369	18,918	17,099	18,918
	Total	41,936	45,244	43,075	45,244
	d. Unallocable Liabilities	25,907	24,528	25,629	24,528
	Total Liabilities	67,843	69,772	68,704	69,772



NOTES:

1. During the quarter ended 30th June, 2022, the poultry and poultry products segment witnessed lower realisations from the sale of day old chicks of layer and broiler and grown up broilers. High prices of feed ingredients (maize and soya), has resulted in lower profitability.
2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 5th August, 2022 and further submitted to the statutory auditors for their limited review.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 5th August, 2022

For Venky's (India) Limited



A handwritten signature in black ink, appearing to be "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

B. D. Jokhakar & Co.
Chartered Accountants

Limited review report on quarterly unaudited financial results of Venky's (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Venky's (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Venky's (India) Limited ("the Company") for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

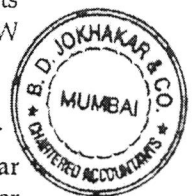
Place: Mumbai
Dated: 5th August, 2022

For B. D. Jokhakar & Co.
Chartered Accountants

Firm Registration Number: 104345W



Raman Jokhakar
Partner



Membership Number: 103241

UDIN: 22103241A01EWS2538

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