



**Venky's (India) Limited**

Regd. & Corporate Office :  
'Venkateshwara House', S.No. 114/A/2,  
Pune-Sinhagad Road, Pune-411030, India.  
Phone : 020 - 71251530  
Fax : 020 - 2425 1077, 2425 1060  
www.venkys.com  
CIN : L01222PN1976PLC017422



**Date: 9<sup>th</sup> August, 2021.**

Mr. K Hari  
The National Stock Exchange of  
India Limited,  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

The General Manager, DCS-CRD  
Corporate Relationship Dept.,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject:** Financial Results for the quarter ended 30<sup>th</sup> June, 2021 - Venky's (India) Limited.

**Ref: - Scrip Code** (i) Bombay Stock Exchange Limited - **523261**  
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of Venky's (India) Limited for the quarter ended 30<sup>th</sup> June, 2021 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 9<sup>th</sup> August, 2021. The said results were subjected to limited review of statutory auditors.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 12.30 P.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

**FOR VENKY'S (INDIA) LIMITED**

**ROHAN BHAGWAT**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



**Encl:** As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	(Unaudited) Rs.	(Audited) Rs.	(Unaudited) Rs.	(Audited) Rs.
<b>INCOME</b>				
Revenue from operations	1,08,468	94,135	54,154	3,11,663
Other income	823	1,150	772	3,580
<b>TOTAL INCOME (I)</b>	<b>1,09,291</b>	<b>95,285</b>	<b>54,926</b>	<b>3,15,243</b>
<b>EXPENSES</b>				
Cost of materials consumed	77,448	69,613	37,833	2,16,283
Purchases of bearer biological assets	1,076	937	1,014	4,327
Purchases of stock-in-trade	6,105	4,826	3,183	15,053
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	2,953	(5,843)	(5,080)	(11,904)
Employee benefits expense	5,599	5,510	4,903	21,003
Finance costs	441	724	788	2,848
Depreciation and amortisation expense	916	892	890	3,543
Other expenses	7,374	7,975	5,097	28,024
<b>TOTAL EXPENSES (II)</b>	<b>1,01,912</b>	<b>84,634</b>	<b>48,628</b>	<b>2,79,177</b>
<b>PROFIT BEFORE TAX (I-II)</b>	<b>7,379</b>	<b>10,651</b>	<b>6,298</b>	<b>36,066</b>
<b>Less: Tax expense/(Tax Income):</b>				
Current tax	1,800	2,370	1,280	7,875
Deferred tax	69	520	320	1,446
Tax adjustment in respect of earlier period	-	(29)	-	(29)
<b>Sub Total</b>	<b>1,869</b>	<b>2,861</b>	<b>1,600</b>	<b>9,292</b>
<b>PROFIT FOR THE PERIOD (A)</b>	<b>5,510</b>	<b>7,790</b>	<b>4,698</b>	<b>26,774</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Re-measurement gains/(losses) on defined benefit plans <sup>#</sup>	-	46	-	46
Less: Income tax	-	12	-	12
<b>Sub Total</b>	<b>-</b>	<b>34</b>	<b>-</b>	<b>34</b>
<b>Items that will be reclassified to profit or loss</b>				
Net movement on cash flow hedges	-	-	(2)	10
Less: Income tax	-	-	(1)	2
<b>Sub Total</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>8</b>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>-</b>	<b>34</b>	<b>(1)</b>	<b>42</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>5,510</b>	<b>7,824</b>	<b>4,697</b>	<b>26,816</b>
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409
Other equity				1,09,033
<b>Earnings per share ( Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)</b>	<b>*</b>	<b>*</b>	<b>*</b>	
(a) Basic	39.11	55.30	33.35	190.06
(b) Diluted	39.11	55.30	33.35	190.06

# Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited  
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Rs.	Rs.	Rs.	Rs.
<b>1</b>	<b>SEGMENT REVENUE</b>				
	a. Poultry and Poultry Products	42,199	39,102	24,038	1,42,891
	b. Animal Health Products	7,090	6,860	3,486	21,671
	c. Oilseed	64,413	51,563	28,420	1,57,575
	<b>Total</b>	<b>1,13,702</b>	<b>97,525</b>	<b>55,944</b>	<b>3,22,137</b>
	<b>Less: Inter-segment Revenue</b>	<b>5,234</b>	<b>3,390</b>	<b>1,790</b>	<b>10,474</b>
	<b>Revenue From Operations</b>	<b>1,08,468</b>	<b>94,135</b>	<b>54,154</b>	<b>3,11,663</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>Profit before tax and interest</b>				
	a. Poultry and Poultry Products	499	6,943	4,952	26,632
	b. Animal Health Products	1,461	1,772	342	4,414
	c. Oilseed	5,877	2,902	1,743	8,473
	<b>Total</b>	<b>7,837</b>	<b>11,617</b>	<b>7,037</b>	<b>39,519</b>
	<b>Less:</b>				
	(i) Interest	441	724	788	2,848
	(ii) Other unallocable expenditure net of unallocable income	17	242	(49)	605
	<b>Total Profit Before Tax</b>	<b>7,379</b>	<b>10,651</b>	<b>6,298</b>	<b>36,066</b>
<b>3</b>	<b>SEGMENT ASSETS</b>				
	a. Poultry and Poultry Products	80,924	82,239	79,640	82,239
	b. Animal Health Products	12,355	11,344	10,563	11,344
	c. Oilseed	63,558	54,835	45,985	54,835
	<b>Total</b>	<b>1,56,837</b>	<b>1,48,418</b>	<b>1,36,188</b>	<b>1,48,418</b>
	d. Unallocable assets	27,819	30,548	25,925	30,548
	<b>Total Assets</b>	<b>1,84,656</b>	<b>1,78,966</b>	<b>1,62,113</b>	<b>1,78,966</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>				
	a. Poultry and Poultry Products	21,980	23,725	28,094	23,725
	b. Animal Health Products	3,996	4,807	2,996	4,807
	c. Oilseed	17,099	16,023	10,799	16,023
	<b>Total</b>	<b>43,075</b>	<b>44,555</b>	<b>41,889</b>	<b>44,555</b>
	d. Unallocable Liabilities	25,629	23,969	31,901	23,969
	<b>Total Liabilities</b>	<b>68,704</b>	<b>68,524</b>	<b>73,790</b>	<b>68,524</b>



## NOTES:

1. During the quarter ended 30<sup>th</sup> June, 2021 the poultry and poultry products segment's profit margins were severely affected due to steep rise in the prices of key poultry feed ingredients. While the soya prices have gone up by 100% as compared to the quarter ended 30<sup>th</sup> June, 2020, maize prices were higher by 25%. This trend is continuing in the current quarter also.

The Oilseed division performance has been good.

2. Finance cost has come down substantially mainly due to reduction in working capital and other interest costs.
3. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 9<sup>th</sup> August, 2021 and further submitted to the statutory auditors for their limited review.
4. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune  
Date: 9<sup>th</sup> August, 2021



For Venky's (India) Limited

A handwritten signature in black ink, appearing to read "B. Balaji Rao".

**B. Balaji Rao**  
Managing Director  
DIN: 00013551

**Limited review report on quarterly financial results of Venky's (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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To,  
The Board of Directors of  
Venky's (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Venky's (India) Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. D. Jokhakar & Co.

Chartered Accountants

Firm Registration Number: 104345W

Place: Mumbai

Dated: 9<sup>th</sup> August, 2021

RAMAN HAREN  
JOKHAKAR

Digitally signed by RAMAN  
HAREN JOKHAKAR  
Date: 2021.08.09 10:47:12  
+05'30'

Raman Jokhakar

Partner

Membership Number: 103241

UDIN: 21103241AAAAIU1834

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