



Venky's (India) Limited

Regd. & Corporate Office :
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Pune-Sinhagad Road, Pune-411030, India.
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www.venkys.com
CIN : L01222PN1976PLC017422



Date: 13th August, 2020.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Financial Results for the quarter ended 30th June, 2020 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Financial Results of Venky's (India) Limited for the quarter ended 30th June, 2020 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 13th August, 2020. The said results were subjected to limited review of statutory auditors.

The aforesaid Board Meeting commenced at 10.30 A.M. IST and was concluded at 11.45 A.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rupees in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	(Un-Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME				
Revenue from operations	54,154	66,086	90,530	326,102
Other income	772	866	827	3,541
TOTAL INCOME (I)	54,926	66,952	91,357	329,643
EXPENSES				
Cost of materials consumed	37,833	53,726	60,113	245,506
Purchases of bearer biological assets	1,014	1,144	967	4,126
Purchases of stock-in-trade	3,183	3,524	4,075	14,537
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets.	(5,080)	6,559	787	7,386
Employee benefits expense	4,903	5,579	5,410	21,987
Finance costs	788	982	653	2,951
Depreciation and amortisation expense	890	1,045	786	3,425
Other expenses	5,097	7,307	9,043	34,695
TOTAL EXPENSES (II)	48,628	79,866	81,834	334,613
PROFIT/(LOSS) BEFORE TAX (I-II)	6,298	(12,914)	9,523	(4,970)
Less: Tax expense/(Tax Income):				
Current tax	1,280	(1,870)	3,270	-
Deferred tax	320	(1,294)	69	(2,177)
Tax adjustment in respect of earlier period	-	(77)	-	(77)
Sub Total	1,600	(3,241)	3,339	(2,254)
PROFIT/(LOSS) FOR THE PERIOD (A)	4,698	(9,673)	6,184	(2,716)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans [#]	-	(541)	-	(541)
Less: Income tax	-	(136)	-	(136)
Sub Total	-	(405)	-	(405)
Items that will be reclassified to profit or loss				
Net movement on cash flow hedges	(2)	1	(11)	(8)
Less: Income tax	(1)	-	(4)	(2)
Sub Total	(1)	1	(7)	(6)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	(1)	(404)	(7)	(411)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	4,697	(10,077)	6,177	(3,127)
Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	1,409	1,409	1,409
Other equity				82,217
Earnings per share (Nominal Value of Share: ₹ 10/- per equity share) (* not annualised)	*	*	*	
(a) Basic	33.35	(68.66)	43.90	(19.28)
(b) Diluted	33.35	(68.66)	43.90	(19.28)

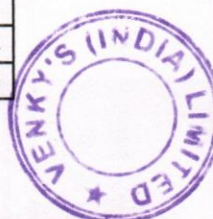
Based on the actuarial valuation report taken by the Company on annual basis.



Venky's (India) Limited
Segment Information

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Un-Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1	SEGMENT REVENUE				
	a. Poultry and Poultry Products	24,038	29,670	47,664	156,700
	b. Animal Health Products	3,486	5,163	6,133	23,222
	c. Oilseed	28,420	33,902	39,948	158,946
	Total	55,944	68,735	93,745	338,868
	Less: Inter-segment Revenue	1,790	2,649	3,215	12,766
	Revenue From Operations	54,154	66,086	90,530	326,102
2	SEGMENT RESULTS				
	Profit/(Loss) before tax and interest				
	a. Poultry and Poultry Products	4,952	(13,533)	7,882	(11,633)
	b. Animal Health Products	342	626	1,167	3,981
	c. Oilseed	1,743	1,294	1,288	6,818
	Total	7,037	(11,613)	10,337	(834)
	Less:				
	(i) Interest	788	982	653	2,951
	(ii) Other unallocable expenditure net of unallocable income	(49)	319	161	1,185
	Total Profit/(Loss) Before Tax	6,298	(12,914)	9,523	(4,970)
3	SEGMENT ASSETS				
	a. Poultry and Poultry Products	79,640	76,211	84,260	76,211
	b. Animal Health Products	10,563	10,529	8,816	10,529
	c. Oilseed	45,985	45,493	40,134	45,493
	Total	136,188	132,233	133,210	132,233
	d. Unallocable assets	25,925	27,498	26,581	27,498
	Total Assets	162,113	159,731	159,791	159,731
4	SEGMENT LIABILITIES				
	a. Poultry and Poultry Products	28,094	29,431	22,184	29,431
	b. Animal Health Products	2,996	3,551	2,628	3,551
	c. Oilseed	10,799	9,909	6,891	9,909
	Total	41,889	42,891	31,703	42,891
	d. Unallocable Liabilities	31,901	33,214	33,762	33,214
	Total Liabilities	73,790	76,105	65,465	76,105



NOTES:

1. After suffering unprecedented losses for the quarter ended 31.03.2020 due to the outbreak of Covid-19 pandemic and related developments, the overall performance of the Company has improved during the quarter ended 30.06.2020 due to better realizations. The poultry industry and the Company are seeing steady recovery and are expecting the demand for poultry products to pick-up gradually.
2. Completion of the new Solvent Extraction and Vegetable Oil Refinery project in Srirampur, Maharashtra was delayed due to COVID-19 pandemic situation. The project is in final stage and approximately one-month's work is pending which is expected to be completed shortly.
3. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th August, 2020 and further submitted to the statutory auditors for their limited review.
4. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 13th August, 2020



For Venky's (India) Limited

A handwritten signature in blue ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

Limited review report on quarterly financial results of Venky's (India) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Venky's (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Venky's (India) Limited ("the Company") for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: 13th August, 2020

For **B. D. Jokhakar & Co.**
Chartered Accountants

Firm Registration Number: 104345W

RAMAN HAREN Digitally signed by RAMAN
HAREN JOKHAKAR
JOKHAKAR Date: 2020.08.13 10:58:38
+05'30'

Raman Jokhakar
Partner

Membership Number: 103241

UDIN: 20103241AAAAEH2576

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