



Date: 8th November, 2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 503657

Sub.: Unaudited Financial Results for the quarter and half year ended September 30, 2023

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Financial Results for the quarter and half year ended September 30, 2023.
2. Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2023.

Thanking You.

Yours faithfully,
For **Veer Energy & Infrastructure Limited**

Yogesh M. Shah
Managing Director
DIN: 00169189

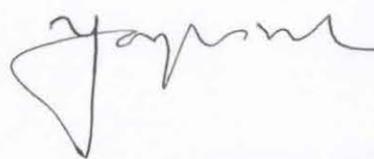


Encl: As above

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2023	Quarter ended 30-06-2023	Quarter ended 30-09-2022	Half year ended 30-09-2023	Half year ended 30-09-2022	Year ended 31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	70.24	80.26	161.90	150.51	231.00	642.67
II	Other Income	126.28	79.71	38.88	205.99	89.27	184.38
III	Total Revenue (I + II)	196.52	159.97	200.78	356.50	320.27	827.05
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	16.91	59.79	55.64	76.71	62.77	300.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	137.05	-17.88	47.50	119.17	43.11	60.00
	(d) Employee benefits expense	10.00	10.74	13.11	20.74	26.92	53.50
	(e) Finance Costs	0.00	0.00	0.01	0.00	0.02	0.06
	(f) Depreciation and amortisation expense	19.89	19.68	18.52	39.57	37.53	75.89
	(g) Other expenses	48.10	39.32	51.88	87.42	93.19	210.70
	Total Expenses	231.95	111.65	186.66	343.61	263.54	700.55
V	Profit/(Loss) before exceptional items (III - IV)	-35.43	48.32	14.12	12.89	56.73	126.50
VI	Exceptional items	0.00	0.00	0.00	0.00	145.74	145.74
VII	Profit before tax (V - VI)	-35.43	48.32	14.12	12.89	-89.01	-19.24
VIII	Tax expense:						
	1) Current Tax	0.00	7.25	2.50	7.25	8.50	22.75
	2) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	-0.11	0.00	-0.11	-47.33
IX	Profit/(Loss) for the period (VII - VIII)	-35.43	41.07	11.73	5.64	-97.40	5.34
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-0.42	-0.42	-0.56	-0.85	-1.12	-3.06
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	-0.42	-0.42	-0.56	-0.85	-1.12	-3.06
XI	Total Comprehensive Income for the period (IX + X)	-35.85	40.65	11.17	4.79	-98.52	2.28
XII	Paid-up equity share capital of Rs. 10 each	1496.29	1496.29	1151.00	1496.29	1151.00	1496.29
XIII	Other Equity				4878.73	5114.81	4872.24
XIV	Net Worth				6375.02	6265.81	6368.53
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	-0.24	0.27	0.10	0.03	-0.86	0.02
	(b) Diluted (in Rs.)	-0.24	0.27	0.10	0.03	-0.86	0.02

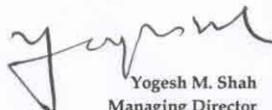
NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 During the quarter ended September 30, 2023 the Company is operating in a single segment i.e. 'Infrastructure'. Accordingly, segment wise reporting is not applicable.
- 4 Figures of the previous periods have been rearranged / regrouped, wherever necessary.
- 5 The financial results of the Company are available at www.bseindia.com and at www.veerenergy.net.

Place: Mumbai
Date: 8th November, 2023



By order of the Board
For Veer Energy & Infrastructure Limited


Yogesh M. Shah
Managing Director
DIN: 00169189

VEER ENERGY & INFRASTRUCTURE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22072641 CIN: L65990MH1980PLC023334

Email: info@veerenergy.net Website: www.veerenergy.net

Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2023	31-03-2023
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	681.40	718.77
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	21.66	21.66
	(ii) Trade receivables	124.53	137.05
	(iii) Others	-	-
	(f) Deferred Tax Asset (Net)	-	-
	(g) Income Tax Assets (Net)	27.11	83.91
	(h) Other Non-Current Assets	241.33	396.18
	Total Non-Current Assets	1096.03	1357.57
2	Current Assets		
	(a) Inventories	2333.42	2452.59
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	183.56	139.79
	(iii) Cash & cash equivalents	149.43	149.18
	(iv) Bank Balances other than (iii) above	2.96	2.98
	(v) Loans	2969.85	2251.06
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	149.01	245.67
	Total Current Assets	5788.23	5241.27
	TOTAL ASSETS	6884.26	6598.84
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1496.29	1496.29
	(b) Other Equity	4878.73	4872.24
	Total Equity	6375.02	6368.53
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	70.87	24.54
	(iii) Others	-	-
	(b) Provisions	35.45	12.40
	(c) Deferred Tax Liabilities (net)	115.26	115.26
	(d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	221.58	152.20
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	58.47	53.83
	(iii) Other Financial Liabilities	2.96	2.98
	(b) Other Current Liabilities	218.98	21.00
	(c) Provisions	7.25	0.30
	Total Current Liabilities	287.66	78.11
	TOTAL EQUITY AND LIABILITIES	6884.26	6598.84

By order of the Board
For Veer Energy & Infrastructure Limited



Yogesh M. Shah
Yogesh M. Shah
Managing Director
DIN: 00169189

Place: Mumbai
Date: 8th November, 2023

VEER ENERGY & INFRASTRUCTURE LIMITED

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Tel. No. 022-22072641 CIN: L65990MH1980PLC023334

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Cash Flow Statement for six months ended September 30, 2023

Particulars	(Rs. in lakhs)	
	Six months ended September 30, 2023	Six months ended September 30, 2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	12.89	(89.01)
Adjustments for:		
Depreciation	39.57	37.53
Other Comprehensive Income	0.85	0.00
Interest and finance charges	0.00	0.02
Interest income	(157.72)	(85.94)
Operating profit before working capital changes	(104.41)	(137.40)
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	0.00	0.00
(Increase)/decrease in non current financial assets	0.00	(200.00)
(Increase)/decrease in other non current assets	154.85	(81.69)
Increase in inventories	119.17	43.11
(Increase)/decrease in trade receivables, current	(43.77)	65.01
(Increase)/decrease in trade receivables, non-current	12.52	(37.90)
(Increase)/decrease in Balances other than (ii)	0.02	0.01
(Increase)/decrease in loans	(718.79)	(137.16)
(Increase)/decrease in other current financial assets	0.00	258.50
(Increase)/decrease in current tax assets	56.80	0.00
(Increase)/decrease in other current assets	96.66	27.12
Increase/(decrease) in provisions, current	6.95	(0.63)
Increase/(decrease) in provisions, non-current	23.05	21.13
Increase/(decrease) in trade payables, current	4.64	(82.43)
Increase/(decrease) in trade payables, non-current	46.33	25.20
Increase/(decrease) in other current financial liabilities	(0.02)	(0.01)
Increase/(decrease) in other current liabilities	197.98	(1.55)
Cash generated from/(used in) operations	(148.02)	(238.69)
Income taxes paid (net of refund)	(7.25)	(33.00)
Net cash flow from/(used in) operating activities	(155.27)	(271.69)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds / (purchase) of property, plant and equipment	(2.20)	220.32
Interest received	157.72	85.94
Net cash flow from/(used in) investing activities	155.52	306.26
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	0.00	0.00
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	0.00	(0.02)
Net cash flow from financing activities	0.00	(0.02)
Net change in cash and cash equivalents (A+B+C)	0.25	34.55
Cash and bank balances at the beginning of the year	149.18	71.54
Cash and bank balances at the end of the year	149.43	106.09



Limited Review Report

To the Board of Directors of Veer Energy & Infrastructure Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Veer Energy & Infrastructure Limited ("the Company") for the quarter and half year ended 30th September, 2023, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

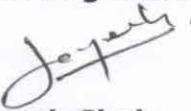
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.
Chartered Accountants
Firm Regn. No.104182W


Jayesh Shah
Proprietor
Membership No.033864



Place: Mumbai
Date: 8th November, 2023
UDIN: 23033864BGYCVS2885