



Veejay Lakshmi Engineering Works Limited

Feb. 08, 2024

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Security Code : 522267

Sub : Reg.33 of SEBI (LODR) Regulations, 2015 – Secretarial Compliance for 2023-24

Ref : Submission of Un-audited Financial Results for the Quarter / period ended 31/12/2023

FINANCIAL RESULTS APPROVED AT BOARD MEETING HELD ON 08-02-2024 :

Meeting commenced at : 04.00 PM ; Meeting concluded at : 06.50 PM

We are submitting herewith the Un-audited Financial Results of the Company, Standalone and Consolidated, for the quarter / period ended 31 December 2023 including the Statement of Profit and Loss, Segment Results, and the Limited Review Report of the Statutory Auditors M/s. NRD Associates dated February 08, 2024.

Please take the same on record.

Thanking you

Yours faithfully

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl; As above

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2023

SL.NO	PARTICULARS	(Rs. in Lakhs)											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income												
I	a. Revenue from operations	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19
II	b. Other Income	39.54	37.74	5.35	108.17	22.13	31.56	39.54	37.74	5.35	108.17	22.13	31.56
III	Total Revenue (a+b)	2168.12	2526.77	1390.20	6606.07	5310.55	6428.75	2168.12	2526.77	1390.20	6606.07	5310.55	6428.75
IV	Expenses												
	a. Cost of Materials Consumed	1697.30	1796.19	793.39	4850.16	3785.91	4935.36	1697.30	1796.19	793.39	4850.16	3785.91	4935.36
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	-85.96	151.28	247.22	168.18	826.69	392.60	-85.96	151.28	247.22	168.18	826.69	392.60
	c. Employee benefits expenses	293.30	294.02	251.31	888.01	775.74	1060.00	293.30	294.02	251.31	888.01	775.74	1060.00
	d. Finance Cost	54.16	56.05	54.79	174.79	159.02	166.97	54.16	56.05	54.79	174.79	159.02	166.97
	e. Depreciation and amortisation expense	61.89	61.69	63.59	184.94	188.83	252.56	61.89	61.69	63.59	184.94	188.83	252.56
	f. Other expenses	277.58	299.81	295.80	869.49	827.25	1025.56	277.58	299.81	295.80	869.49	827.25	1025.56
	Total Expenses (a) to (f)	2298.27	2659.04	1706.10	7135.57	6563.44	7833.05	2298.27	2659.04	1706.10	7135.57	6563.44	7833.05
V	Profit/(loss) before exceptional items and tax (III-IV)	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
X	Tax Expenses												
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	3.16	-8.17	1.90	-16.77	-11.58	-0.26	3.16	-8.17	1.90	-16.77	-11.58	-0.26
	Total	3.16	-8.17	1.90	-16.77	-11.58	-0.26	3.16	-8.17	1.90	-16.77	-11.58	-0.26
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-133.31	-124.10	-317.80	-512.73	-1241.31	-1404.04	-133.31	-124.10	-317.80	-512.73	-1241.31	-1404.04
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	-6.12	2.34	-2.91	-5.26	-7.60	4.17
XII	Other comprehensive Income, net of Income-tax												
	(a) Items that will not be reclassified to Profit or Loss	-8.21	21.22	-4.95	43.51	30.03	0.70	-8.21	21.22	-4.95	43.51	30.03	0.70
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	3.01	1.10	-2.37	5.99	-0.53	-1.08
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	-8.21	21.22	-4.95	43.51	30.03	0.70	-5.20	22.32	-7.32	49.50	29.50	-0.38
XIII	Total comprehensive Income for the period (XI+XII)	-141.52	-102.88	-322.75	-469.22	-1211.28	-1403.34	-144.63	-99.44	-328.03	-468.49	-1219.41	-1400.25
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share												
	Basic	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68
	Diluted	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68



U. Jayaraman

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2023

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue												
	Engineering Division	391.15	695.35	805.55	1757.86	2124.71	2658.81	391.15	695.35	805.55	1757.86	2124.71	2658.81
	Textile Division	1737.43	1793.68	579.30	4740.04	3163.71	3738.38	1737.43	1793.68	579.30	4740.04	3163.71	3738.38
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19
2	Segment Results												
	- Profit/(Loss) before Interest and Tax												
	- Engineering Division	-26.34	6.46	-72.92	-112.73	-287.54	-343.16	-26.34	6.46	-72.92	-112.73	-287.54	-343.16
	- Textile Division	-68.48	-107.82	-183.76	-305.65	-789.87	-873.79	-68.48	-107.82	-183.76	-305.65	-789.87	-873.79
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	-94.82	-101.36	-256.68	-418.38	-1077.41	-1216.95	-94.82	-101.36	-256.68	-418.38	-1077.41	-1216.95
	LESS: i) Interest	54.16	56.05	54.79	174.79	159.02	166.97	54.16	56.05	54.79	174.79	159.02	166.97
	ii) Other Un-Allocable Expenditure	11.41	6.74	7.64	28.07	21.65	29.60	11.41	6.74	7.64	28.07	21.65	29.60
	ADD: iii) Un-allocable income	30.24	31.88	3.21	91.74	5.19	9.22	30.24	31.88	3.21	91.74	5.19	9.22
	Profit/(Loss) before tax	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
3	Segment Assets												
	- Engineering Division	1261.77	1362.19	1717.51	1261.77	1717.51	2072.01	1261.77	1362.19	1717.51	1261.77	1717.51	2072.01
	- Textile Division	4207.96	3846.00	3545.84	4207.96	3545.84	3944.25	4207.96	3846.00	3545.84	4207.96	3545.84	3944.25
	- Unallocated	583.75	598.75	542.68	583.75	542.68	503.93	583.75	598.75	542.68	583.75	542.68	503.93
	Total	6053.48	5806.94	5806.03	6053.48	5806.03	6520.19	6207.20	5963.77	5948.68	6207.20	5948.68	6673.18
4	Segment Liabilities												
	- Engineering Division	1037.97	1133.25	2161.67	1037.97	2161.67	2150.02	1037.97	1133.25	2161.67	1037.97	2161.67	2150.02
	- Textile Division	3120.02	2637.18	669.01	3120.02	669.01	2004.96	3120.02	2637.18	669.01	3120.02	669.01	2004.96
	- Unallocated	119.02	118.52	1.50	119.02	1.50	119.52	119.02	118.52	1.50	119.02	1.50	119.52
	Total	4277.01	3888.95	2832.18	4277.01	2832.18	4274.50	4277.01	3888.95	2832.18	4277.01	2832.18	4274.50

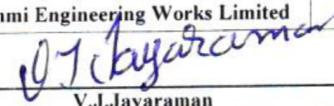
Notes:

1. The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th, February, 2024.

2. The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited. The Company has no subsidiaries.

3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

For Veejay Lakshmi Engineering Works Limited


V.J. Jayaraman
Chairman

Place: Coimbatore

Date: 08-02-2024



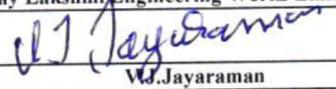
VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

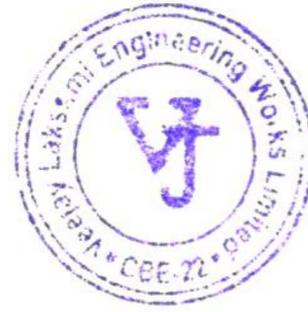
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

Email Id: compsec@veejaylakshmi.com Website: www.veejaylakshmi.com

CIN : L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/NINE MONTHS PERIOD ENDED 31/12/2023

		Rs. In lakhs											
SL.NO	PARTICULARS	STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19	2128.58	2489.03	1384.85	6497.90	5288.42	6397.19
2	Net Profit/(Loss) before tax (before exceptional and/or extra ordinary items)	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
3	Net Profit/(Loss) before tax (after exceptional and/or extra ordinary items)	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30	-130.15	-132.27	-315.90	-529.50	-1252.89	-1404.30
4	Net Profit/(Loss) for the period after tax (after exceptional and or extra ordinary items)	-133.31	-124.10	-317.80	-512.73	-1241.31	-1404.04	-133.31	-124.10	-317.80	-512.73	-1241.31	-1404.04
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and other Comprehensive income (after tax))	-141.52	-102.88	-322.75	-469.22	-1211.28	-1403.34	-144.63	-99.44	-328.03	-468.49	-1219.41	-1400.25
6	Equity Share Capital (Face value of Rs.10/- per share)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
7	Reserves (excluding revaluation reserves as shown in the Audited Balance sheet of previous year)	0.00	0.00	0.00	0.00	0.00	1738.50	0.00	0.00	0.00	0.00	0.00	1891.49
8	Earnings per share (before extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68
	Diluted :	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68
9	Earnings per share (after extra ordinary items) (of Rs.10/-) each (Not annualised) Basic :	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68
	Diluted :	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68	-2.63	-2.45	-6.27	-10.11	-24.47	-27.68
Note: The above is an extract of the detailed format of results for the Quarter/Nine months ended 31st December, 2023 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the Quarter/Nine months ended 31st December, 2023 are available on the Company website, www.veejaylakshmi.com and on the stock exchange website, www.bseindia.com													
												For Veejay Lakshmi Engineering Works Limited	
												 W. Jayaraman Chairman	
Place: Coimbatore													
Date: 08-02-2024													





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Nine months ended Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore - 641 022.

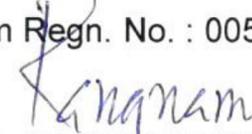
We have reviewed the accompanying statement of unaudited standalone financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**B.R. RANGANATHAN**)

Partner

Membership No. : 015508



Place: Coimbatore

Date: 08.02.2024

UDIN: 24015508BKAMNJ1726



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
audit@srinrd.in

Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly and Nine months ended Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)





N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

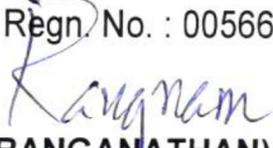
Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@sirinrd.in
audit@sirinrd.in

-2-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the group's share of net loss after tax Rs.6.12 Lakhs and Rs.5.26 Lakhs and other comprehensive income/(Loss) of Rs.3.01 Lakhs and 5.99 Lakhs for the quarter and period ended December 31,2023 respectively, as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(B.R. RANGANATHAN)
Partner
Membership No. : 015508



Place: Coimbatore
Date: 08.02.2024
UDIN: 24015508BKAMNK9674