



Veejay Lakshmi Engineering Works Limited

Nov. 09, 2023

The Listing Department,
B S E Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sirs

Security Code : 522267

Sub : Reg.33 of SEBI (LODR) Regulations, 2015 – Secretarial Compliance for 2023-24

Ref : Submission of Un-audited Financial Results for the Quarter / period ended 30/09/2023

FINANCIAL RESULTS APPROVED AT BOARD MEETING HELD ON 09-11-2023 :

Meeting commenced at : 10.30 AM ; Meeting concluded at : 02.40 PM

We are submitting herewith the Un-audited Financial Results of the Company, Standalone and Consolidated, for the quarter / period ended 30 September 2023 including the Statement of Profit and Loss, Segment Results, Statement of Assets & Liabilities, Cash Flow Statement and the Limited Review Report of the Statutory Auditors M/s. NRD Associates dated November 09, 2023.

Please take the same on record.

Thanking you

Yours faithfully

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. Swaminathan
Company Secretary

Encl; As above

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/HALF YEAR ENDED 30/09/2023

SL.NO	PARTICULARS	(Rs. in Lakhs)											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income												
I	a. Revenue from operations	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19
II	b. Other Income	37.74	30.89	10.61	68.63	16.78	31.56	37.74	30.89	10.61	68.63	16.78	31.56
III	Total Revenue (a+b)	2526.77	1911.18	2128.74	4437.95	3920.35	6428.75	2526.77	1911.18	2128.74	4437.95	3920.35	6428.75
IV	Expenses												
	a. Cost of Materials Consumed	1796.19	1356.67	1111.12	3152.86	2995.15	4941.54	1796.19	1356.67	1111.12	3152.86	2995.15	4941.54
	b. Changes in inventories of finished goods, work-in-progress and stock in trade	151.28	102.86	1008.95	254.14	579.47	392.60	151.28	102.86	1008.95	254.14	579.47	392.60
	c. Employee benefits expenses	294.02	300.69	264.62	594.71	524.43	1060.00	294.02	300.69	264.62	594.71	524.43	1060.00
	d. Finance Cost	56.05	64.58	52.93	120.63	104.23	166.97	56.05	64.58	52.93	120.63	104.23	166.97
	e. Depreciation and amortisation expense	61.69	61.36	64.24	123.05	125.24	252.56	61.69	61.36	64.24	123.05	125.24	252.56
	f. Other expenses	299.81	292.10	242.64	591.91	528.82	1019.38	299.81	292.10	242.64	591.91	528.82	1019.38
	Total Expenses (a) to (f)	2659.04	2178.26	2744.50	4837.30	4857.34	7833.05	2659.04	2178.26	2744.50	4837.30	4857.34	7833.05
V	Profit/(loss) before exceptional items and tax (III-IV)	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30
VI	Exceptional Items (Income+)/Expenses(-)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit (+)/Loss (-) before tax (V-VI)	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30
VIII	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (+)/Loss (-) before tax (VII-VIII)	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30
X	Tax Expenses												
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b. Current tax for prior period	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Deferred Tax	-8.17	-11.76	-16.41	-19.93	-13.48	-0.26	-8.17	-11.76	-16.41	-19.93	-13.48	-0.26
	Total	-8.17	-11.76	-16.41	-19.93	-13.48	-0.26	-8.17	-11.76	-16.41	-19.93	-13.48	-0.26
XI	Net Profit (+)/Loss (-) for the period from continuing operations (IX-X)	-124.10	-255.32	-599.35	-379.42	-923.51	-1404.04	-124.10	-255.32	-599.35	-379.42	-923.51	-1404.04
XI (a)	Share of profit/(loss) of an associate	0.00	0.00	0.00	0.00	0.00	0.00	2.34	-1.48	-2.27	0.86	-4.69	4.17
XII	Other comprehensive Income, net of Income-tax												
	(a) Items that will not be reclassified to Profit or Loss	21.22	30.50	42.59	51.72	34.98	0.70	21.22	30.50	42.59	51.72	34.98	0.70
	Share of Other Comprehensive income in associates	0.00	0.00	0.00	0.00	0.00	0.00	1.10	1.88	3.62	2.98	1.84	-1.08
	(b) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of Income-tax	21.22	30.50	42.59	51.72	34.98	0.70	22.32	32.38	46.21	54.70	36.82	-0.38
XIII	Total comprehensive Income for the period (XI+XII)	-102.88	-224.82	-556.76	-327.70	-888.53	-1403.34	-99.44	-224.42	-555.41	-323.86	-891.38	-1400.25
XIV	Paid up equity Share Capital (Face Value Rs.10/-)	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19	507.19
	Earnings per share												
	Basic	-2.45	-5.03	-11.82	-7.48	-18.21	-27.68	-2.45	-5.03	-11.82	-7.48	-18.21	-27.68
	Diluted	-2.45	-5.03	-11.82	-7.48	-18.21	-27.68	-2.45	-5.03	-11.82	-7.48	-18.21	-27.68



10/1 Jayaraman

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022

CIN NO.L29191TZ1974PLC000705

STATEMENT OF UNAUDITED RESULTS FOR QUARTER/HALF YEAR ENDED 30/09/2023

SL.NO	PARTICULARS	Rs. In lakhs											
		STAND ALONE						CONSOLIDATED					
		Quarter ended			Year to date upto	Year to date upto	Year ended	Quarter ended			Year to date upto	Year to date upto	Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue Including Inter segment Revenue												
	Engineering Division	695.35	671.36	668.92	1366.71	1319.16	2658.81	695.35	671.36	668.92	1366.71	1319.16	2658.81
	Textile Division	1793.68	1208.93	1449.21	3002.61	2584.41	3738.38	1793.68	1208.93	1449.21	3002.61	2584.41	3738.38
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19	2489.03	1880.29	2118.13	4369.32	3903.57	6397.19
2	Segment Results												
	- Profit/(Loss) before Interest and Tax												
	- Engineering Division	6.46	-92.85	-107.93	-86.39	-214.62	-343.16	6.46	-92.85	-107.93	-86.39	-214.62	-343.16
	- Textile Division	-107.82	-129.35	-449.19	-237.17	-606.11	-873.79	-107.82	-129.35	-449.19	-237.17	-606.11	-873.79
	- Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	-101.36	-222.20	-557.12	-323.56	-820.73	-1216.95	-101.36	-222.20	-557.12	-323.56	-820.73	-1216.95
	LESS: i) Interest	56.05	64.58	52.93	120.63	104.23	166.97	56.05	64.58	52.93	120.63	104.23	166.97
	ii) Other Un-Allocable Expenditure	6.74	9.92	6.87	16.66	14.01	29.60	6.74	9.92	6.87	16.66	14.01	29.60
	ADD: iii) Un-allocable income	31.88	29.62	1.16	61.50	1.98	9.22	31.88	29.62	1.16	61.50	1.98	9.22
	Profit/(Loss) before tax	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30	-132.27	-267.08	-615.76	-399.35	-936.99	-1404.30
3	Segment Assets												
	- Engineering Division	1362.19	1946.12	1826.46	1362.19	1826.46	2072.01	1362.19	1946.12	1826.46	1362.19	1826.46	2072.01
	- Textile Division	3846.00	3593.52	3971.48	3846.00	3971.48	3944.25	3846.00	3593.52	3971.48	3846.00	3971.48	3944.25
	- Unallocated	598.75	567.44	552.93	598.75	552.93	503.93	598.75	567.44	552.93	598.75	567.44	552.93
	Total	5806.94	6107.08	6350.87	5806.94	6350.87	6520.19	5963.77	6260.47	6497.92	5963.77	6497.92	6673.18
4	Segment Liabilities												
	- Engineering Division	1134.25	1765.17	1692.61	1134.25	1692.61	2152.02	1134.25	1765.17	1692.61	1134.25	1692.61	2152.02
	- Textile Division	2637.18	2203.52	1360.66	2637.18	1360.66	2004.96	2637.18	2203.52	1360.66	2637.18	1360.66	2004.96
	- Unallocated	117.52	117.52	1.00	117.52	1.00	117.52	117.52	117.52	1.00	117.52	1.00	117.52
	Total	3888.95	4086.21	3054.27	3888.95	3054.27	4274.50	3888.95	4086.21	3054.27	3888.95	3054.27	4274.50



U. T. Jayaraman

VEEJAY LAKSHMI ENGINEERING WORKS LIMITED							
Regd. Office: Sengalipalayam, NGGO Colony P.O., Coimbatore 641022							
CIN NO.L29191TZ1974PLC000705							
STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2023							
				Rs. In Lakhs			
				Stand alone		Consolidated	
				As at		As at	
				As at	As at	As at	As at
				30/09/2023	30/09/2022	31-03-2023	30/09/2023
				Unaudited	Unaudited	Audited	Un audited
				Un audited	Un audited	Audited	Audited
				30/09/2023	30/09/2022	31-03-2023	31-03-2023
Assets							
I. Non-current Assets							
a) Property Plant and Equipment		3728.29	3916.60	3798.38	3728.29	3916.60	3798.38
b) Capital Work in Process		0.00	0.00	0.00	0.00	0.00	0.00
c) Investment Property		61.78	75.18	67.14	61.78	75.18	67.14
d) Intangible Assets		0.00	0.00	0.00	0.00	0.00	0.00
e) Financial Assets		0.00	0.00	0.00	0.00	0.00	0.00
(i) Investments		240.04	210.55	168.39	396.87	357.60	321.38
(ii) Loans		91.67	74.58	102.51	91.67	74.58	102.51
(f) Deferred Tax Asset Net		0.00	0.00	0.00	0.00	0.00	0.00
(F) Other Non Current Asset		29.17	29.17	29.17	29.17	29.17	29.17
Sub Total		4150.95	4306.08	4165.59	4307.78	4453.13	4318.58
II. Current Assets							
(a) Inventories		1091.39	1361.08	1767.56	1091.39	1361.08	1767.56
(b) Financial Assets							
(i) Investments		0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade Receivables		304.22	118.64	47.09	304.22	118.64	47.09
(iii) Cash and Cash equivalents		2.57	4.32	3.11	2.57	4.32	3.11
(iv) Bank balances other than iii above		39.77	39.88	40.51	39.77	39.88	40.51
(v) Loans		0.59	2.98	0.10	0.59	2.98	0.10
(vi) Other Financial Assets		0.00	0.00	0.00	0.00	0.00	0.00
(c) Other current assets		203.47	512.48	491.01	203.47	512.48	491.01
(d) Current Tax Assets		13.98	5.41	5.22	13.98	5.41	5.22
Sub Total		1655.99	2044.79	2354.60	1655.99	2044.79	2354.60
III. Assets Held for Sale							
TOTAL ASSETS		5806.94	6350.87	6520.19	5963.77	6497.92	6673.18
Equity and Liabilities							
I. Equity							
(a) Equity Share Capital		507.19	507.19	507.19	507.19	507.19	507.19
(b) Other Equity		1410.80	2789.41	1738.50	1567.63	2936.46	1891.49
Total Equity		1917.99	3296.60	2245.69	2074.82	3443.65	2398.68
II. Non Current Liabilities							
a) Financial Liabilities							
(i) Borrowings		2061.57	1215.51	1930.30	2061.57	1215.51	1930.30
(ii) Other Financial Liabilities		69.09	65.76	68.76	69.09	65.76	68.76
Sub total		2130.66	1281.27	1999.06	2130.66	1281.27	1999.06
III. Current Liabilities							
a) Financial Liabilities							
(i) Short term Borrowings		725.48	1051.60	1397.80	725.48	1051.60	1397.80
(ii) a. Trade payable Micro and Small Enterprises		143.52	0.00	96.73	143.52	0.00	96.73
(ii) b. Trade Payables-Other than Micro and Small Enterprises		25.32	10.90	6.40	25.32	10.90	6.40
(iii) Other Financial Liabilities		428.03	201.18	348.18	428.03	201.18	348.18
b) Other Current Liabilities		378.24	459.83	376.49	378.24	459.83	376.49
(d) Short-term provisions		57.70	49.49	49.84	57.70	49.49	49.84
Sub total		1758.29	1773.00	2275.44	1758.29	1773.00	2275.44
TOTAL LIABILITIES		5806.94	6350.87	6520.19	5963.77	6497.92	6673.18
Notes:							
1.The above Unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th, November, 2023.							
2.The Consolidated financial results of the company comprises the associate, M/s Veejay Sales and Services Limited . The Company has no subsidiaries.							
3. Previous year/quarter figures have been regrouped/rearranged wherever necessary.							
				For Veejay Lakshmi Engineering Works Limited			
				V.J.Jayaraman			
Place: Coimbatore				Chairman			
Date: 09-11-2023							



VEEJAY LAKSHMI ENGINEERING WORKS LIMITED					
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2023					
STANDALONE					
PARTICULARS	Year ended 30th Sep, 2023		Year ended 31 Mar, 2023		
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	
I CASH FLOWS FROM OPERATING ACTIVITIES					
Net profit before taxation and extraordinary item		(399.35)		(1,404.30)	
Adjustments for:					
Depreciation and amortisation expense	123.05		252.56		
Allowance for doubtful debts	-		-		
Finance expenses (considered separately)	120.63		166.97		
Interest income (considered separately)	(1.09)		(6.90)		
Dividend Income	(1.48)		(0.79)		
Unrealised foreign exchange fluctuation loss/(gain), net			(0.14)		
(Profit) /loss on sale of Property, Plant and Equipment (net)	-		-		
Profit on sale of Investments			-		
Operating profit before working capital changes	241.11		411.70		
Working capital changes:					
(Increase)/Decrease in Trade receivables	(257.13)		34.10		
(Increase)/Decrease in Inventories	676.17		297.63		
Increase/(Decrease) in Loans	(0.49)		0.95		
(Increase)/Decrease in other current assets	287.54		(29.13)		
(Increase)/Decrease in other financial Assets	-		-		
Increase/(Decrease) in trade payables	65.71		(276.72)		
(Increase)/Decrease in Non current Assets	-		-		
Increase/(Decrease) in other financial liabilities	18.57		58.83		
Increase/(Decrease) in other current liabilities	1.75		8.26		
Increase/(Decrease) in Advances	10.84		-56.17		
Increase/(Decrease) in provisions	8.19		11.52		
Cash generated from operations	1052.26		460.97		
Tax (paid)/refund received	-8.76		-0.53		
Net cash provided by operating activities	(A)	644.15		(943.86)	
II CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of Property, Plant and Equipment	(47.60)		(1.92)		
Sale proceeds of Property, Plant and Equipment	-		-		
Interest income received	1.09		6.90		
Amount Invested in Fixed Deposit	0.74		(2.04)		
Proceeds from Investments	-		-		
Dividend Income Received	1.48		0.79		
Net cash used in investing activities	(B)	(44.29)		3.73	
III CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid	(59.35)		(133.74)		
Increase/(decrease) in short-term borrowings	(672.32)		879.24		
Proceeds from long-term borrowings	131.27		157.28		
Repayment of borrowings					
Net cash provided by financing activities	(C)	(600.40)		902.78	
Effect of exchange differences on translation of cash and cash equivalents	(D)	-		0.14	
Net increase/(decrease) in cash and cash equivalents during the year		(0.54)		(37.21)	
(A) + (B) + (C) + (D)					
Cash and cash equivalents at the beginning of the year		3.11		40.32	
Cash and cash equivalents at the end of the year		2.57		3.11	
IV Significant Accounting Policies					
Notes to financial statements	(1-33)				

Notes:

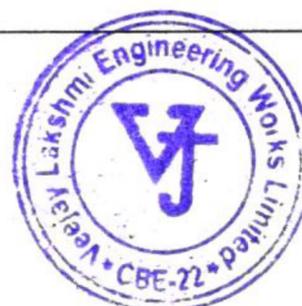
1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited

V.J. Jayaraman
V.J. JAYARAMAN

Chairman

Date: 09/11/2023



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VEEJAY LAKSHMI ENGINEERING WORKS LIMITED				
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2023				
CONSOLIDATED				
PARTICULARS	Year ended 30th Sep, 2023		Year ended 31 Mar, 2023	
	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs	Rs. in lakhs
I CASH FLOWS FROM OPERATING ACTIVITIES				
Net profit before taxation and extraordinary item		(399.35)		(1,404.30)
Adjustments for:				
Depreciation and amortisation expense	123.05		252.56	
Allowance for doubtful debts	-		-	
Finance expenses (considered separately)	120.63		166.97	
Interest income (considered separately)	(1.09)		(6.90)	
Dividend Income	(1.48)		(0.79)	
Unrealised foreign exchange fluctuation loss/(gain), net			(0.14)	
(Profit) /loss on sale of Property, Plant and Equipment (net)	-		-	
Profit on sale of Investments			-	
Operating profit before working capital changes	241.11		411.70	
Working capital changes:				
(Increase)/Decrease in Trade receivables	(257.13)		34.10	
(Increase)/Decrease in Inventories	676.17		297.63	
Increase/(Decrease) in Loans	(0.49)		0.95	
(Increase)/Decrease in other current assets	287.54		(29.13)	
(Increase)/Decrease in other financial Assets	-		-	
Increase/(Decrease) in trade payables	65.71		(276.72)	
(Increase)/Decrease in Non current Assets	-		-	
Increase/(Decrease) in other financial liabilities	18.57		58.83	
Increase/(Decrease) in other current liabilities	1.75		8.26	
Increase/(Decrease) in Advances	10.84		-56.17	
Increase/(Decrease) in provisions	8.19		11.52	
Cash generated from operations	1052.26		460.97	
Tax (paid)/refund received	-8.76		-0.53	
Net cash provided by operating activities	(A)	644.15		(943.86)
II CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment	(47.60)		(1.92)	
Sale proceeds of Property, Plant and Equipment	-			
Interest income received	1.09		6.90	
Amount Invested in Fixed Deposit	0.74		(2.04)	
Proceeds from Investments	-		-	
Dividend Income Received	1.48		0.79	
Net cash used in investing activities	(B)	(44.29)		3.73
III CASH FLOWS FROM FINANCING ACTIVITIES				
Interest paid	(59.35)		(133.74)	
Increase/(decrease) in short-term borrowings	(672.32)		879.24	
Proceeds from long-term borrowings	131.27		157.28	
Repayment of borrowings				
Net cash provided by financing activities	(C)	(600.40)		902.78
Effect of exchange differences on translation of cash and cash equivalents	(D)	-		0.14
Net increase/(decrease) in cash and cash equivalents during the year		(0.54)		(37.21)
(A) + (B) + (C) + (D)		3.11		40.32
Cash and cash equivalents at the beginning of the year				
		3.11		40.32
Cash and cash equivalents at the end of the year		2.57		3.11
IV Significant Accounting Policies				
Notes to financial statements	(1-33)			

Notes:

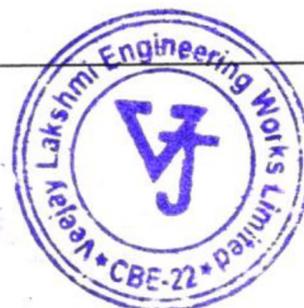
1. Figures in brackets represent out flows of cash and cash equivalents.

For and on behalf of the Board of Directors of
Veejay Lakshmi Engineering Works Limited

V.J. Jayaraman
V.J. JAYARAMAN

Chairman

Date: 09/11/2023



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N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@sirinrd.in
audit@sirinrd.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Half-yearly Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.

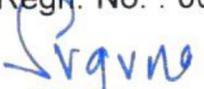
We have reviewed the accompanying statement of unaudited standalone financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)


(**SUGUNA RAVICHANDRAN**)
Partner
Membership No. : 207893



Place : Coimbatore
Date : 09.11.2023
UDIN : 23207893BGVRGV5461



N.R.D. Associates

Chartered Accountants

No. 48, "Manchillu",
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Independent Auditor's Limited Review Report on the Unaudited Consolidated Quarterly and Half-yearly Financial Results of VEEJAY LAKSHMI ENGINEERING WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors,
Veejay Lakshmi Engineering Works Limited,
Sengalipalayam,
NGGO Colony Post,
Coimbatore – 641 022.**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Veejay Lakshmi Engineering Works Limited** ("the Company") and its associate for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes results of the following entities :

- Veejay Lakshmi Engineering Works Limited (Company); and
- Veejay Sales and Services Limited (Associate Company)





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited consolidated financial results include the group's share of net profit after tax Rs.2.34 Lakhs and Rs.0.86 Lakhs and other comprehensive income/(Loss) of Rs.1.1 Lakhs and 2.98 Lakhs for the quarter and period ended September 30,2023 respectively, as considered in the unaudited consolidated financial results, in respect of the associate, based on the interim financial information which have not been reviewed by their auditors and are solely based on management certified accounts.

For **N.R.D. ASSOCIATES**
Chartered Accountants
(Firm Regn. No. : 005662S)

(SUGUNA RAVICHANDRAN)

Partner

Membership No. : 207893



Place : Coimbatore
Date : 09.11.2023
UDIN : 23207893BGVRGW8918