

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December 2022

(Rs in Lakhs)

Particulars	For Quarter ended			For 9 months ended		For the year ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from Operations						
Net sales/net income from operations	1,460.64	1,885.68	1,702.45	5,130.50	5,112.83	6,877.52
Other Operating income	0.35	0.53	5.97	1.40	7.40	10.34
Total revenue	1,460.99	1,886.21	1,708.43	5,131.91	5,120.23	6,887.86
2 EXPENSES						
Employee benefits Expense	88.23	76.67	122.36	241.80	360.59	268.70
Finance Cost	0.04	0.71	0.77	2.13	2.25	10.97
Depreciation and Amortisation Expense	46.73	46.53	52.56	139.68	156.94	208.55
Other expenses	1,153.22	1,528.95	1,294.04	4,070.47	3,898.15	5,441.19
Total Expenses	1,288.22	1,652.86	1,469.74	4,454.08	4,417.93	5,929.41
3 Profit before exceptional item and tax (1-2)	172.77	233.35	238.68	677.83	702.31	958.45
4 Exceptional items	-	-	-	-	-	-
5 Profit Before Tax	172.77	233.35	238.68	677.83	702.31	958.45
6 Current Tax	48.90	64.18	64.02	186.93	188.75	256.99
7 Deffered Tax	(4.64)	(14.94)	(2.66)	(14.15)	(9.79)	(13.97)
8 Profit After Tax	128.52	184.10	177.33	505.05	523.35	715.43
9 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	9,405.89	9,282.37	8,923.81	9,405.89	8,923.81	8,916.24
12 Other Equity						
13 Earnings per Share Rs.						
a) Basic	0.56	0.80	0.77	2.20	2.28	3.12
b) Diluted	0.56	0.80	0.77	2.20	2.28	3.12

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 10 Feb 2023
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors


J. Murali Krishna
Managing Director
DIN: 00016054


Place: Hyderabad

Date: 10-Feb-23



PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Review of Interim Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI (LODR) 2015, as amended.

To,

The Board of Directors,

Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of **Vedavaag Systems Limited** for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

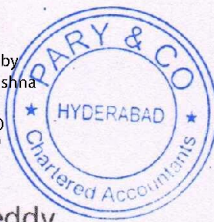
Our conclusion is not modified in respect of this matter.

FOR P A R Y & Co. Chartered Accountants

Firm's Reg No: 007288C

Pathi Vamshi
Krishna
Reddy

Digitally signed by
Pathi Vamshi Krishna
Reddy
Date: 2023.02.10
18:22:37 +05'30'



P. Vamshi Krishna Reddy

Partner

Membership No: 224674

Place: Hyderabad

Date: 10-02-2023

UDIN: 23224674BGUATF7731

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Consolidated Unaudited Results for the Quarter and Nine months ended 31st December 2022

Particulars	For Quarter ended			For 9 months ended		(Rs in Lakhs)
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	For the year ended 31.03.2022 (Audited)
1 REVENUE						
Income from Operations	1,790.90	2,409.83	2,243.53	6,507.43	6,675.61	9,545.97
Other income	0.35	0.53	6.02	1.40	7.50	10.34
Total revenue	1,791.25	2,410.36	2,249.56	6,508.84	6,683.11	9,556.31
2 EXPENSES						
Employee benefits Expense	98.88	239.53	177.63	576.83	464.08	873.55
Finance Cost	0.04	0.71	0.77	2.13	2.25	10.97
Depreciation and Amortisation Expense	141.73	142.53	117.60	426.68	352.04	592.90
Other expenses	1,344.55	1,741.51	1,617.67	4,687.05	4,921.04	6,965.36
Total Expenses	1,585.20	2,124.28	1,913.68	5,692.68	5,739.41	8,442.78
3 Profit before exceptional item and tax (1-2)	206.05	286.08	335.88	816.16	943.70	1,113.53
4 Exceptional items	-	-	-	-	-	-
5 Profit Before Tax	206.05	286.08	335.88	816.16	943.70	1,113.53
6 Current Tax	48.90	64.18	89.29	186.93	231.66	329.65
7 Deferred Tax	(4.64)	(14.94)	(2.66)	(14.15)	(9.79)	(46.55)
8 Profit After Tax	161.79	236.84	249.25	643.38	721.84	830.43
9 Other Comprehensive Income	-	-	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
10 Paid-up equity share capital (Face value of the Share shall be indicated)	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	10,477.82	10,321.02	9,940.86	10,477.82	9,940.86	9,849.84
12 Other Equity						
13 Earnings per Share Rs.						
a) Basic	0.71	1.03	1.09	2.81	3.15	3.62
b) Diluted	0.71	1.03	1.09	2.81	3.15	3.62

Notes:

- The Company has presented, its Consolidated financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 10 Feb 2023
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors


J. Murali Krishna
Managing Director
DIN: 00016054



Place: Hyderabad

Date: 10-Feb-23



PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,

The Board of Directors

Vedavaag Systems Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Vedavaag Systems Limited for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

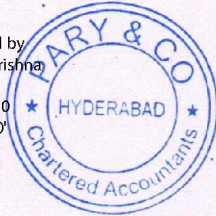
Our conclusion is not modified in respect of this matter.

FOR P A R Y & Co. Chartered Accountants

Firm's Reg No: 007288C

Pathi Vamshi
Krishna Reddy

Digitally signed by
Pathi Vamshi Krishna
Reddy
Date: 2023.02.10
18:21:36 +05'30'



P. Vamshi Krishna Reddy

Partner

Membership No: 224674

Place: Hyderabad

Date: 10-02-2023

UDIN: 23224674BGUATG8943