



15th February 2021 *Empowering e-Applications*

To,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001

Sub: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)-Outcome of Board Meeting held on 13th February 2021

Scrip code :533056

Dear Sir,

The Board of Directors of the Company at its meeting held on 13th February 2021 considered and reviewed .

- a) Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December 2020, and Limited Review report

We had inadvertently missed out in attaching Limited Review Report,

Kindly take the same on records.

Thanking you,
For Vedavaag Systems Limited

Himabindu.D
(Company Secretary)

Statement of Standalone Unaudited Results for the Quarter Ended and Nine Months

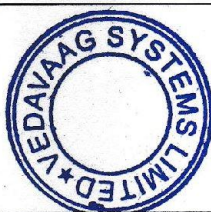
31st December 2020 (Ind AS)

Particulars	For Quarter ended			Nine Months Ended		For the
	STANDALONE			STANDALONE		year ended
	31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
1 (Refer Notes Below)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Audited)
REVENUE						
Income from Operations	1,533.47	1,246.36	1,562.67	3,903.13	4,333.82	6,233.40
Other Income	1.12	0.19	1.99	1.57	11.07	28.11
Total Revenue	1,534.59	1,246.55	1,564.66	3,904.70	4,344.89	6,261.51
2 EXPENSES						
a) Employee Benefits Expense	123.84	83.32	105.27	341.38	307.25	216.49
b) Finance Cost	10.55	8.99	11.40	36.54	12.88	14.69
c) Depreciation and Amortisation Expense	58.01	58.01	87.45	174.03	262.35	262.35
d) Other Expenses	1,112.51	905.73	1,098.12	2,778.16	3,122.64	5,054.18
Total Expenses	1,304.91	1,056.05	1,302.24	3,330.11	3,705.12	5,547.71
3 Profit before exceptional item and tax (1-2)	229.68	190.50	262.42	574.59	639.77	713.80
4 exceptional item	-	-	-	-	-	-
5 profit before tax	229.68	190.50	262.42	574.59	639.77	713.80
Current Tax	57.81	47.95	65.61	136.64	152.91	163.73
Deffered Tax	-	-	-	-	-	13.00
6 Profit after tax	171.87	142.55	196.82	437.95	486.87	537.07
7 Other Comprehensive Income						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit or loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
8 Total Comprehensive Income						
9 Paid-up equity share capital	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
(Face value of the Share shall be indicated)						
10 ToTal Reserves	7,991.00	7,991.00	7,683.44	7,683.44	7,683.44	7,991.00
12 Other Equity						
13 Earnings per Share						
a) Basic	0.75	0.62	0.86	1.91	2.12	2.34
b) Diluted						

Notes:

- The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th February 2021
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 is not made.

Place: Hyderabad
Date: 13/02/2021



By and On behalf of Board of Directors

J. Murali Krishna
J. Murali Krishna
Managing Director

(Rupees in Lakhs)

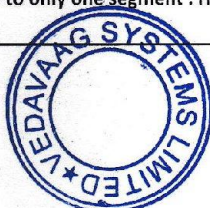
Statement of Consolidated Unaudited Results for the Quarter Ended and Nine Months
31st December 2020 (Ind AS)

	Particulars	For Quarter ended			For Nine months ended		For the
		CONSOLIDATED			Consolidated		year ended
		31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Audited)
1	(Refer Notes Below)						
	REVENUE						
	Income from Operations	2,082.59	1,445.89	1,651.82	4,703.13	4,538.79	7,716.53
2	Other income	1.12	0.19	1.99	1.57	11.07	28.11
	Total Revenue	2,083.71	1,446.08	1,653.81	4,704.70	4,549.86	7,744.64
2	EXPENSES						
a)	Employee Benefits Expense	416.49	112.53	137.62	690.39	401.94	856.51
b)	Finance Cost	10.55	8.99	11.40	36.54	12.88	14.69
c)	Depreciation and Amortisation Expense	129.01	208.01	87.45	399.18	262.35	570.65
d)	Other expenses	1,241.07	915.09	1,106.07	2,924.16	3,136.44	5,468.11
	Total Expenses	1,797.12	1,244.62	1,342.54	4,050.27	3,813.61	6,909.96
3	Profit before exceptional item and tax (1-2)	286.59	201.46	311.27	654.43	736.25	834.68
4	Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax	286.58	201.46	311.27	654.43	736.25	834.68
	Current Tax	72.13	50.71	65.61	156.12	152.91	172.14
	Deferred Tax	-	-	-	-	-	45.34
6	Profit After Tax	214.46	150.75	245.67	498.31	583.35	617.20
7	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	b) (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive Income						
8	Total Comprehensive Income						
9	Paid-up equity share capital	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
	(Face value of the Share shall be indicated)						
10	Total Reserves	8,731.93	8,731.93	8,276.41	8,731.93	8,276.41	8,731.93
12	Other Equity						
13	Earnings per Share						
	a) Basic	0.94	0.66	1.07	2.17	2.55	2.69
	b) Diluted						

Notes:

- The above Un-audited Standalone, financial results are for the quarter ended 31st December 2020 have been reviewed by audit committee and approved by Board meeting held on 13th February 2021
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th February 2021 and limited review of the same was carried out by statutory auditors
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operation of the Company relate to only one segment. Hence, segment reporting as per Ind AS 108 is not made.

Place: Hyderabad
 Date: 13-02-2021



By and On behalf of Board of Directors

J. Murali Krishna
 J. Murali Krishna
 Managing Director



Independent Auditor Review Report on Consolidated Unaudited Financial Results for the Quarter ended 31st December 2020 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,

The Board of Directors

Vedavaag Systems Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Vedavaag Systems Limited for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Insert Emphasis of Matter Paragraph]

Our conclusion is not modified in respect of this matter.

For PARY & Co.,
Chartered Accountants


P Vamshikrishna Reddy
Partner
MNo. 224674



UDIN: 21224674AAAACK1776

Place: Hyderabad
Date: 13/02/2021





PARY & CO

CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Standalone Unaudited Financial Results for the
Quarter ended 31st December, 2020 of Vedavaag Systems Limited Pursuant to Regulation 33 of
SEBI(LODR) 2015, as amended.

To,

The Board of Directors,

Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended 31st December 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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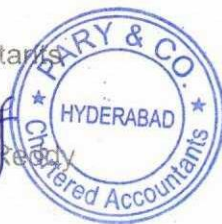
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[Insert Emphasis of Matter Paragraph]

Our conclusion is not modified in respect of this matter.

For PARY & Co.,
Chartered Accountants


P Vamshikrishna Reddy
Partner
MNo. 224674



UDIN: 21224674AAAACL6889

Place: Hyderabad
Date: 13/02/2021

