

**Date: 10-11-2022**

**To**  
**The BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai — 400 001**

**Scrip Code: 533056**

**ISIN: INE359B01010**

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and submission of results for the quarter and half year ended 30<sup>th</sup> September, 2022.

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on 10<sup>th</sup> November, 2022 have inter-alia:

1) Approved the Un-audited financial results (Standalone & Consolidated) for the quarter and half year ended September 30, 2022 along with Limited Review Report thereon issued by Statutory Auditor.

The Results have been uploaded on the Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and are also being simultaneously posted on the website of the Company at <http://vedavaag.com/>

Kindly note that the Board Meeting commenced at 04:00 P.M. and ended at 05:35 P.M

Yours Faithfully,

**For Vedavaag Systems Limited**

MURALI  
KRISHNA  
JONNAVITTULA

Digitally signed by  
MURALI KRISHNA  
JONNAVITTULA  
Date: 2022.11.10  
17:33:44 +05'30'

**J. Murali Krishna**  
**Managing Director**  
**DIN: 00016054**

**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2022**

(Rs in Lakhs)

Particulars	For Quarter ended			For the Half year ended		For the year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
<b>1 Income from Operations</b>						
Net sales/net income from operations	1,885.68	1,784.18	1,707.23	3,669.86	3,410.38	6,877.52
Other Operating income	0.53	0.52	0.75	1.05	1.43	10.34
<b>Total revenue</b>	<b>1,886.21</b>	<b>1,784.71</b>	<b>1,707.99</b>	<b>3,670.91</b>	<b>3,411.81</b>	<b>6,887.86</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	76.67	76.89	122.49	153.56	238.22	268.70
Finance Cost	0.71	1.38	0.96	2.09	1.48	10.97
Depreciation and Amortisation Expense	46.53	46.42	52.52	92.95	104.37	208.55
Other expenses	1,528.95	1,388.31	1,297.80	2,917.26	2,604.11	5,441.19
<b>Total Expenses</b>	<b>1,652.86</b>	<b>1,512.99</b>	<b>1,473.76</b>	<b>3,165.86</b>	<b>2,948.19</b>	<b>5,929.41</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>233.35</b>	<b>271.71</b>	<b>234.22</b>	<b>505.06</b>	<b>463.62</b>	<b>958.45</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit Before Tax</b>	<b>233.35</b>	<b>271.71</b>	<b>234.22</b>	<b>505.06</b>	<b>463.62</b>	<b>958.45</b>
<b>6 Current Tax</b>	<b>64.18</b>	<b>73.85</b>	<b>62.93</b>	<b>138.03</b>	<b>124.73</b>	<b>256.99</b>
<b>7 Deffered Tax</b>	<b>(14.94)</b>	<b>5.43</b>	<b>(3.50)</b>	<b>(9.50)</b>	<b>(7.14)</b>	<b>(13.97)</b>
<b>8 Profit After Tax</b>	<b>184.10</b>	<b>192.43</b>	<b>174.80</b>	<b>376.53</b>	<b>346.02</b>	<b>715.43</b>
<b>9 Other Comprehensive Income</b>						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
<b>10 Paid-up equity share capital</b> (Face value of Rs. 10/- each per Share )	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>11 Total Reserves</b>	<b>9,282.37</b>	<b>9,104.17</b>	<b>8,753.69</b>	<b>9,282.37</b>	<b>8,753.69</b>	<b>8,916.24</b>
<b>12 Other Equity</b>						
<b>13 Earnings per Share Rs.</b>						
a) Basic	0.80	0.84	0.76	1.64	1.51	3.12
b) Diluted	0.80	0.84	0.76	1.64	1.51	3.12

**Notes:**

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 10.11.2022
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

  
J. Murali Krishna  
Managing Director  
DIN: 00016054


Place: Hyderabad

Date: 10.11.2022

**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081  
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com



**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30.09.2022**

Rs. In lakhs

Particulars	As at 30.09.2022	As at 30.09.2021	As at 31.03.2022
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1,338.22	1,464.74	1,399.66
(b) Other Intangible Assets	725.81	759.83	775.26
(c) Financial Assets			
i Investments	704.00	704.00	704.00
ii Trade Receivables	1,507.67	1,529.12	1,543.36
iii Other Financial Assets			
(d) Other Non Current Assets	297.44	292.88	292.98
<b>Total Non Current Assets</b>	<b>4,573.14</b>	<b>4,750.56</b>	<b>4,715.26</b>
<b>2 Current Assets</b>			
(a) Inventories	151.15	85.88	126.98
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	765.29	1,338.13	739.34
iii Cash and Cash Equivalents	264.49	170.34	167.74
iv Bank Balances Other than iii above	114.00	175.30	124.00
(d) Other Current Assets	7,048.58	6,064.31	6,753.43
<b>Total Current Assets</b>	<b>8,343.51</b>	<b>7,833.96</b>	<b>7,911.49</b>
<b>Total Assets</b>	<b>12,916.64</b>	<b>12,584.52</b>	<b>12,626.75</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2,292.50	2,292.50	2,292.50
(b) Other Equity	9,282.37	8,753.69	8,916.24
<b>Total Equity</b>	<b>11,574.87</b>	<b>11,046.19</b>	<b>11,208.74</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	17.56	25.63	21.49
ii. Trade Payables			
iii. Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	270.47	286.81	279.97
(c) Other Non Current Liabilities	161.63	84.05	128.00
<b>Total Non Current Liabilities</b>	<b>449.66</b>	<b>396.49</b>	<b>429.46</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	378.90	415.49	453.91
ii Trade Payables	208.23	64.14	187.66
iii Other Financial Liabilities			
(b) Other Current Liabilities	279.67	490.71	295.11
(c) Current Tax Liabilities	25.32	171.49	51.87
<b>Total Current Liabilities</b>	<b>892.12</b>	<b>1,141.84</b>	<b>988.55</b>
<b>Total Liabilities (2+3)</b>	<b>1,341.77</b>	<b>1,538.33</b>	<b>1,418.01</b>
<b>Total Equity and Liabilities</b>	<b>12,916.64</b>	<b>12,584.52</b>	<b>12,626.75</b>

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad

Date: 10.11.2022



# VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com



## CASH FLOW STATEMENT (STANDALONE) FOR THE HALF YEAR ENDED 30.09.2022

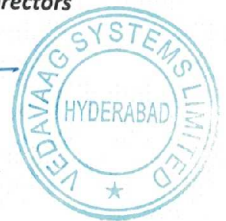
Rs. In lakhs

Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021	Year ended 31.03.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	505.06	463.62	958.45
Adjustments for:			
Depreciation	92.95	104.37	208.55
Interest & Finance Charges	2.09	1.48	10.97
Interest Income	-	-	-5.50
<b>Operating Profit before Working Capital Changes</b>	<b>600.09</b>	<b>569.48</b>	<b>1,172.47</b>
Adjustments for:			
(Increase)/Decrease in Inventories	-24.17	13.35	-27.76
(Increase)/Decrease in Current Trade Receivables	-25.95	-195.24	403.55
(Increase)/Decrease in Non current Trade Receivables	35.69	-	-14.24
(Increase)/Decrease in Other Non-Current Assets	-4.46	0.00	-0.10
(Increase)/Decrease in Investments	-	-1.00	-1.00
(Increase)/Decrease in Other Current Assets	-295.15	-435.33	-1,124.45
Increase/(Decrease) in Trade Payables	20.57	-45.31	78.21
Increase/(Decrease) in Other Current Liabilities & Provisions	-41.99	293.96	-21.26
Increase/(Decrease) in Non Current Liabilities	33.63	5.45	49.40
<b>Cash generated from operations</b>	<b>298.26</b>	<b>205.36</b>	<b>514.82</b>
Income Tax	138.03	124.73	256.99
<b>Net Cash flow from Operating activities</b>	<b>160.23</b>	<b>80.62</b>	<b>257.83</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets and Capital Work In progress	17.94	-6.09	-60.63
Purchase of Investments	-	-	-
Interest Received	-	-	5.50
<b>Net Cash used in Investing activities</b>	<b>17.94</b>	<b>-6.09</b>	<b>-55.13</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital	-	-	-
Increase in Capital Reserve	-	-	-
Increase in Securities Premium	-	-	-
Change in Other Equity	-10.40	-6.63	-75.94
Interest Charges	-2.09	-	-10.97
Dividend Payment	-	-1.48	-137.55
Changes in borrowings	-75.01	-	-
Long term Borrowings	-3.93	-3.52	30.75
<b>Net Cash used in financing activities</b>	<b>-91.43</b>	<b>-11.63</b>	<b>-193.71</b>
Net Increase in Cash & Cash Equivalents	<b>86.75</b>	<b>62.90</b>	<b>8.99</b>
Cash and Cash Equivalent at the beginning of the period	291.74	282.75	282.75
<b>Cash and Cash Equivalent at the end of the period</b>	<b>378.49</b>	<b>345.65</b>	<b>291.74</b>

By and On behalf of Board of Directors

Place: Hyderabad  
Date: 10.11.2022

  
J. Murali Krishna  
Managing Director  
DIN: 00016054







# PARY & CO

## CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,

The Board of Directors,

Vedavaag Systems Limited.

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**[Insert Emphasis of Matter Paragraph]**

Our conclusion is not modified in respect of this matter.

For

PARY & CO  
Chartered Accountants  
Firm's Reg No: 007288C

Jyothsna Tera  
PARTNER

Membership No: 259810

UDIN : 22259810BC5ATL7783.

Place : Hyderabad

Date : 10/11/2022.



**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half year Ended 30<sup>th</sup> September 2022**

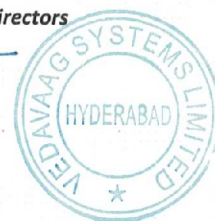
(Rs in Lakhs)

Particulars	For Quarter ended			For the Half year ended		For the year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
<b>1 REVENUE</b>						
Income from Operations	2,409.83	2,306.70	2,222.15	4,716.53	4,432.08	9,545.97
Other income	0.53	0.52	0.80	1.05	1.48	10.34
<b>Total revenue</b>	<b>2,410.36</b>	<b>2,307.23</b>	<b>2,222.96</b>	<b>4,717.58</b>	<b>4,433.56</b>	<b>9,556.31</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	239.53	238.41	147.04	477.95	286.44	873.55
Finance Cost	0.71	1.38	0.96	2.09	1.48	10.97
Depreciation and Amortisation Expense	142.53	142.42	117.56	284.95	234.43	592.90
Other expenses	1,741.51	1,600.99	1,649.51	3,342.49	3,303.38	6,965.36
<b>Total Expenses</b>	<b>2,124.28</b>	<b>1,983.20</b>	<b>1,915.06</b>	<b>4,107.48</b>	<b>3,825.74</b>	<b>8,442.78</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>286.08</b>	<b>324.03</b>	<b>307.89</b>	<b>610.11</b>	<b>607.82</b>	<b>1,113.53</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit Before Tax</b>	<b>286.08</b>	<b>324.03</b>	<b>307.89</b>	<b>610.11</b>	<b>607.82</b>	<b>1,113.53</b>
<b>6 Current Tax</b>	<b>64.18</b>	<b>73.85</b>	<b>62.93</b>	<b>138.03</b>	<b>142.37</b>	<b>329.65</b>
<b>7 Deffered Tax</b>	<b>(14.94)</b>	<b>5.43</b>	<b>(3.50)</b>	<b>(9.50)</b>	<b>(7.14)</b>	<b>(46.55)</b>
<b>8 Profit After Tax</b>	<b>236.84</b>	<b>244.75</b>	<b>248.47</b>	<b>481.58</b>	<b>472.59</b>	<b>830.43</b>
<b>9 Other Comprehensive Income</b>	-	-	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
<b>10 Paid-up equity share capital</b> (Face value of the Share shall be indicated)	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>11 Total Reserves</b>	<b>10,321.02</b>	<b>10,090.09</b>	<b>9,698.82</b>	<b>10,321.02</b>	<b>9,698.82</b>	<b>9,849.84</b>
<b>12 Other Equity</b>						
<b>13 Earnings per Share Rs.</b>						
a) Basic	1.03	1.07	1.08	2.10	2.06	3.62
b) Diluted	1.03	1.07	1.08	2.10	2.06	3.62

**Notes:**

- The Company has presented, its Consolidated financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 10.11.2022
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

J.Murali Krishna  
Managing Director  
DIN: 00016054

Place: Hyderabad  
Date: 10.11.2022



**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081  
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

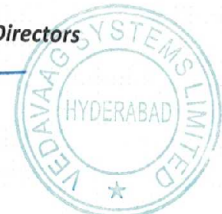


**STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30.09.2022**

Particulars	Rs. In lakhs		
	As at 30.09.2022	As at 30.09.2021	As at 31.03.2022
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1,339.68	1,464.74	1,401.11
(b) Other Intangible Assets	1,477.95	1,969.49	1,719.40
(c) Financial Assets			
i Investments	1.00	1.00	1.00
ii Trade Receivables	1,507.67	2,638.31	1,543.35
iii Other Financial Assets	-	-	-
(d) Other Non Current Assets	297.44	292.88	292.98
<b>Total Non Current Assets</b>	<b>4,623.74</b>	<b>6,366.41</b>	<b>4,957.84</b>
<b>2 Current Assets</b>			
(a) Inventories	151.15	85.88	126.98
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	3,003.18	2,367.31	2,091.57
iii Cash and Cash Equivalents	267.84	188.71	173.54
iv Bank Balances Other than iii above	114.00	175.30	124.00
(d) Other Current Assets	7,455.78	6,117.62	7,160.62
<b>Total Current Assets</b>	<b>10,991.95</b>	<b>8,934.82</b>	<b>9,676.71</b>
<b>Total Assets</b>	<b>15,615.68</b>	<b>15,301.23</b>	<b>14,634.55</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2,292.50	2,292.50	2,292.50
(b) Other Equity	10,321.02	9,698.82	9,849.84
<b>Total Equity</b>	<b>12,613.52</b>	<b>11,991.32</b>	<b>12,142.34</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	17.56	25.63	21.49
ii. Trade Payables			
iii. Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	416.39	465.38	425.90
(c) Other Non Current Liabilities	161.63	84.05	128.00
<b>Total Non Current Liabilities</b>	<b>595.58</b>	<b>575.06</b>	<b>575.39</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	378.90	415.49	453.91
ii Trade Payables	689.05	522.25	668.48
iii Other Financial Liabilities			
(b) Other Current Liabilities	1,242.75	1,606.66	669.97
(c) Current Tax Liabilities	95.88	190.44	124.46
<b>Total Current Liabilities</b>	<b>2,406.59</b>	<b>2,734.84</b>	<b>1,916.82</b>
<b>Total Liabilities (2+3)</b>	<b>3,002.16</b>	<b>3,309.91</b>	<b>2,492.21</b>
<b>Total Equity and Liabilities</b>	<b>15,615.68</b>	<b>15,301.23</b>	<b>14,634.55</b>

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054



Place: Hyderabad  
Date: 10.11.2022



**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com


**CASH FLOW STATEMENT (CONSOLIDATED) FOR THE HALF YEAR ENDED 30.09.2022**

Rs. In lakhs

Particulars	Half year ended 30.09.2022	Half year ended 30.09.2021	Year ended 31.03.2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	610.11	607.82	1,113.53
Adjustments for:			
Depreciation	284.95	234.43	592.90
Interest & Finance Charges	2.09	1.48	10.97
Interest Income	-	-	-5.50
<b>Operating Profit before Working Capital Changes</b>	<b>897.14</b>	<b>843.74</b>	<b>1,711.90</b>
Adjustments for:			
(Increase)/Decrease in Inventories	-24.17	13.35	-27.76
(Increase)/Decrease in Current Trade Receivables	-911.63	-1,211.81	-936.02
(Increase)/Decrease in Non current Trade Receivables	35.68	-0.00	1,094.96
(Increase)/Decrease in Other Non-Current Assets	-4.46	-0.00	-0.10
(Increase)/Decrease in Other Current Assets	-295.16	-406.42	-1,449.42
Increase/(Decrease) in Trade Payables	20.57	-45.31	100.92
Increase/(Decrease) in Other Current Liabilities & Provisions	544.21	1,043.84	48.23
Increase/(Decrease) in Non Current Liabilities	33.63	5.45	49.40
<b>Cash generated from operations</b>	<b>295.81</b>	<b>242.83</b>	<b>592.11</b>
Income Tax	138.03	135.23	329.65
<b>Net Cash flow from Operating activities</b>	<b>157.78</b>	<b>107.60</b>	<b>262.46</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets and Capital Work In progress	17.94	-16.98	-61.73
Purchase of Investments	-	-	-
Interest Received	-	-	5.50
<b>Net Cash used in Investing activities</b>	<b>17.94</b>	<b>-16.98</b>	<b>-56.23</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital	-	-	-
Increase in Capital Reserve	-	-	-
Increase in Securities Premium	-	-	-
Change in Other Equity	-10.40	-6.63	-75.95
Interest Charges	-2.09	-	-10.97
Dividend Payment	-	-1.47	-137.55
Changes in short term borrowings	-75.01	-	30.75
Long term Borrowings	-3.93	-3.52	-
<b>Net Cash used in financing activities</b>	<b>-91.43</b>	<b>-11.62</b>	<b>-193.72</b>
Net Increase in Cash & Cash Equivalents	<b>84.30</b>	<b>79.00</b>	<b>12.51</b>
Cash and Cash Equivalent at the beginning of the period	297.53	285.02	285.02
<b>Cash and Cash Equivalent at the end of the period</b>	<b>381.83</b>	<b>364.02</b>	<b>297.53</b>

By and On behalf of Board of Directors

Place: Hyderabad

Date: 10.11.2022

  
 J. Murali Krishna  
 Managing Director  
 DIN: 00016054





# PARY & CO

## CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September 2022 of Vedavaag Systems Limited Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,

The Board of Directors

Vedavaag Systems Limited.

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Vedavaag Systems Limited for the period ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**[Insert Emphasis of Matter Paragraph]**

Our conclusion is not modified in respect of this matter.

For

PARY & CO

Chartered Accountants

Firm's Reg No: 007288C

Jyothsna Tera

PARTNER

Membership No: 259810

UDIN: 22259810 BCSRDD3323

Place : Hyderabad

Date : 10/11/2022.

