

**Date: 08-11-2021**

**To**  
**The BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai — 400 001**

**Scrip Code: 533056**

**ISIN: INE359B01010**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and submission of results**

Pursuant to Regulation of 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on 8<sup>th</sup> November, 2021 have inter-alia:

- 1) Approved the Un-audited financial results (Standalone & Consolidated) for the quarter and half year ended September 30, 2021 along with Limited Review Report thereon issued by Statutory Auditor.
- 2) Took note of change in Compliance Officer of the Company
- 3) Appointed Mr. Saiteja Ivaturi as Company Secretary and Compliance Officer of the Company with effect from 8<sup>th</sup> November, 2021

The details required under Regulation 30 of the Listing Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 date September 09, 2015 for the said Appointment is given as Annexure I.

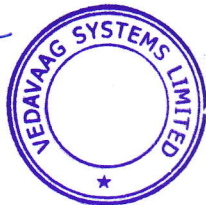
Kindly note that the Board Meeting commenced at 12:00 Noon and ended at 02:45 P.M

Yours Faithfully,

**For Vedavaag Systems Limited**



**J. Murali Krishna**  
**Managing Director**  
**DIN: 00016054**



**Appointment of Mr. Saiteja Ivaturi as Company Secretary and Compliance Officer of the Company**

S. No	Details of Event	Information of Such event(s)
1)	Reason of Change viz., appointment, resignation, removal, death or otherwise	Appointment
2)	Date of Appointment / Cessation	8 <sup>th</sup> November, 2021
3)	Brief Profile (In case of Appointment)	Mr. Saiteja Ivaturi is a qualified Company Secretary and an Associate Member of Institute of Company Secretaries of India [Membership No. A62627]. He is having more than three (3) years' experience in Secretarial and Regulatory Affairs.
4)	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable



# VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

## Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September 2021

(Rs in Lakhs)

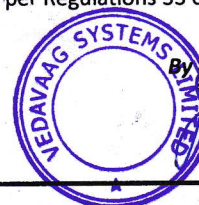
Particulars	For Quarter ended			For the Half year ended		For the year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1 Income from Operations</b>						
Net sales/net income from operations	1,707.23	1,703.15	1,246.36	3,410.38	2,369.66	5,589.94
Other Operating income	0.75	0.67	0.19	1.43	0.45	51.69
<b>Total revenue</b>	<b>1,707.99</b>	<b>1,703.82</b>	<b>1,246.55</b>	<b>3,411.81</b>	<b>2,370.11</b>	<b>5,641.63</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	122.49	115.73	83.32	238.22	217.54	222.30
Finance Cost	0.96	0.52	8.99	1.48	25.99	5.96
Depreciation and Amortisation Expense	52.52	51.86	58.01	104.37	116.02	233.42
Other expenses	1,297.80	1,306.31	905.73	2,604.11	1,665.65	4,383.72
<b>Total Expenses</b>	<b>1,473.76</b>	<b>1,474.42</b>	<b>1,056.05</b>	<b>2,948.19</b>	<b>2,025.20</b>	<b>4,845.39</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>234.22</b>	<b>229.40</b>	<b>190.50</b>	<b>463.62</b>	<b>344.91</b>	<b>796.23</b>
<b>4 Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Profit Before Tax</b>	<b>234.22</b>	<b>229.40</b>	<b>190.50</b>	<b>463.62</b>	<b>344.91</b>	<b>796.23</b>
<b>6 Current Tax</b>	<b>62.93</b>	<b>61.81</b>	<b>47.95</b>	<b>124.73</b>	<b>78.83</b>	<b>212.41</b>
<b>7 Deffered Tax</b>	<b>(3.50)</b>	<b>(3.63)</b>	<b>-</b>	<b>(7.14)</b>	<b>-</b>	<b>(5.53)</b>
<b>8 Profit After Tax</b>	<b>174.80</b>	<b>171.22</b>	<b>142.55</b>	<b>346.02</b>	<b>266.08</b>	<b>589.35</b>
<b>9 Other Comprehensive Income</b>						
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
<b>10 Paid-up equity share capital</b> (Face value of Rs. 10/- each per Share )	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>11 Total Reserves</b>	<b>8,753.69</b>	<b>8,582.22</b>	<b>8,250.33</b>	<b>8,753.69</b>	<b>8,250.33</b>	<b>8,414.30</b>
<b>12 Other Equity</b>						
<b>13 Earnings per Share Rs.</b>						
a) Basic	0.76	0.75	0.62	1.51	1.16	2.57
b) Diluted	0.76	0.75	0.62	1.51	1.16	2.57

### Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 08 Nov 2021
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Hyderabad

Date: 8-Nov-21



By and On behalf of Board of Directors

J. Murali Krishna  
Managing Director



# VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

## STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 30.09.2021

Rs. In lakhs

Particulars	As at 30.09.2021	As at 30.09.2020	As at 31.03.2021
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1,464.74	1,571.32	1,533.29
(b) Other Intangible Assets	759.83	774.99	789.55
(c) Financial Assets			
i Investments	704.00	702.00	703.00
ii Trade Receivables	1,529.12	791.47	1,529.12
iii Other Financial Assets			
(d) Other Non Current Assets	292.88	982.76	292.88
<b>Total Non Current Assets</b>	<b>4,750.56</b>	<b>4,822.54</b>	<b>4,847.84</b>
<b>2 Current Assets</b>			
(a) Inventories	85.88	34.62	99.23
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	1,338.13	2,297.42	1,142.89
iii Cash and Cash Equivalents	170.34	629.61	131.69
iv Bank Balances Other than iii above	175.30	120.22	151.06
(d) Other Current Assets	6,064.31	4,706.31	5,628.98
<b>Total Current Assets</b>	<b>7,833.96</b>	<b>7,788.18</b>	<b>7,153.85</b>
<b>Total Assets</b>	<b>12,584.52</b>	<b>12,610.72</b>	<b>12,001.69</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2,292.50	2,292.50	2,292.50
(b) Other Equity	8,753.69	8,250.33	8,414.30
<b>Total Equity</b>	<b>11,046.19</b>	<b>10,542.83</b>	<b>10,706.80</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	25.63	-	29.15
ii. Trade Payables			
iii. Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	286.81	299.47	293.95
(c) Other Non Current Liabilities	84.05		78.60
<b>Total Non Current Liabilities</b>	<b>396.49</b>	<b>299.47</b>	<b>401.70</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	415.49	494.55	415.49
ii Trade Payables	64.14	37.19	109.45
iii Other Financial Liabilities			
(b) Other Current Liabilities	490.71	899.90	321.48
(c) Current Tax Liabilities	171.49	336.78	46.76
<b>Total Current Liabilities</b>	<b>1,141.84</b>	<b>1,768.42</b>	<b>893.19</b>
<b>Total Liabilities (2+3)</b>	<b>1,538.33</b>	<b>2,067.89</b>	<b>1,294.89</b>
<b>Total Equity and Liabilities</b>	<b>12,584.52</b>	<b>12,610.72</b>	<b>12,001.69</b>

Place: Hyderabad

Date: 08 Nov 2021



By and On behalf of Board of Directors

J.Murali Krishna  
Managing Director

**VEDAVAAG SYSTEMS LIMITED**

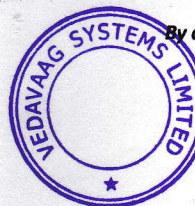
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**CASH FLOW STATEMENT (STANDALONE) FOR THE HALF YEAR ENDED 30.09.2021**

Particulars	Rs. In lakhs		
	Half year ended 30.09.2021	Half year ended 30.09.2020	Year ended 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	463.62	344.91	796.23
Adjustments for:			
Depreciation	104.37	116.02	233.42
Interest & Finance Charges	1.48	25.99	5.96
Interest Income	-	-	-4.96
<b>Operating Profit before Working Capital Changes</b>	<b>569.48</b>	<b>486.92</b>	<b>1,030.65</b>
Adjustments for:			
(Increase)/Decrease in Inventories	13.35	70.38	5.60
(Increase)/Decrease in Current Trade Receivables	-195.24	-334.42	-66.08
(Increase)/Decrease in Non current Trade Receivables	-	285.53	434.14
(Increase)/Decrease in Other Non-Current Assets	0.00	-280.76	-12.12
(Increase)/Decrease in Investments	-1.00	-	-1.00
(Increase)/Decrease in Other Current Assets	-435.33	-102.31	-604.14
Increase/(Decrease) in Trade Payables	-45.31	-48.81	23.03
Increase/(Decrease) in Other Current Liabilities & Provisions	293.96	796.44	-72.28
Increase/(Decrease) in Non Current Liabilities	5.45	-212.00	-138.66
<b>Cash generated from operations</b>	<b>205.36</b>	<b>660.97</b>	<b>599.15</b>
Income Tax	124.73	-	206.88
<b>Net Cash flow from Operating activities</b>	<b>80.62</b>	<b>660.97</b>	<b>392.27</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets and Capital Work In progress	-6.09	-0.54	-94.09
Purchase of Investments	-	-	-
Interest Received	-	-	4.96
<b>Net Cash used in Investing activities</b>	<b>-6.09</b>	<b>-0.54</b>	<b>-89.12</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital	-	-	-
Increase in Capital Reserve	-	-	-
Increase in Securities Premium	-	-	-
Change in Other Equity	-6.63	-85.38	-51.69
Decrease in Equity Share Warrant Money	-	-	-
Interest Charges	-1.48	-25.99	-5.96
Dividend Payment	-	-	-114.63
Changes in short term borrowings	-	-9.45	-
Long term Borrowings	-3.52	-25.00	-83.81
<b>Net Cash used in financing activities</b>	<b>-11.63</b>	<b>-145.82</b>	<b>-256.08</b>
Net Increase in Cash & Cash Equivalents	62.90	514.61	47.07
Cash and Cash Equivalent at the beginning of the period	282.75	115.00	235.68
<b>Cash and Cash Equivalent at the end of the period</b>	<b>345.65</b>	<b>629.61</b>	<b>282.75</b>

Place: Hyderabad  
Date: 08 Nov 2021



By and On behalf of Board of Directors

J.Murali Krishna  
Managing Director





# PARY & CO

## CHARTERED ACCOUNTANTS

Independent Auditor Review Report on Standalone Unaudited Financial Results  
for the Quarter ended 30<sup>th</sup> September 2021 of Vedavaag Systems Limited  
Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,  
The Board of Directors,  
Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Vedavaag Systems Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & Co.  
Chartered Accountants

  
P Vamshi Krishna Reddy  
Partner  
M.No. 224674



Place: Hyderabad  
Date: 08-11-2021

UDIN: 21224674-AAAAANH5932



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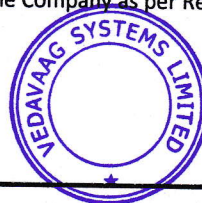
## Statement of Consolidated Unaudited Results for the Quarter and Half year Ended 30th September 2021

(Rs in Lakhs)

Particulars	For Quarter ended			For the Half year ended		For the year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1 REVENUE</b>						
Income from Operations	2,222.15	2,209.93	1,445.89	4,432.08	2,620.54	7,217.56
Other income	0.80	0.67	0.19	1.48	0.45	54.59
<b>Total revenue</b>	<b>2,222.96</b>	<b>2,210.60</b>	<b>1,446.08</b>	<b>4,433.56</b>	<b>2,620.99</b>	<b>7,272.16</b>
<b>2 EXPENSES</b>						
Employee benefits Expense	147.04	139.40	112.53	286.44	273.90	866.15
Finance Cost	0.96	0.52	8.99	1.48	25.99	5.96
Depreciation and Amortisation Expense	117.56	116.88	208.01	234.43	270.17	576.41
Other expenses	1,649.51	1,653.87	915.09	3,303.38	1,683.09	4,857.38
<b>Total Expenses</b>	<b>1,915.06</b>	<b>1,910.67</b>	<b>1,244.62</b>	<b>3,825.74</b>	<b>2,253.15</b>	<b>6,305.90</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>307.89</b>	<b>299.93</b>	<b>201.46</b>	<b>607.82</b>	<b>367.84</b>	<b>966.25</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit Before Tax</b>	<b>307.89</b>	<b>299.93</b>	<b>201.46</b>	<b>607.82</b>	<b>367.84</b>	<b>966.25</b>
<b>6 Current Tax</b>	<b>62.93</b>	<b>79.44</b>	<b>50.71</b>	<b>142.37</b>	<b>83.99</b>	<b>243.96</b>
<b>7 Deferred Tax</b>	<b>(3.50)</b>	<b>(3.63)</b>	-	<b>(7.14)</b>	-	<b>22.11</b>
<b>8 Profit After Tax</b>	<b>248.47</b>	<b>224.12</b>	<b>150.75</b>	<b>472.59</b>	<b>283.85</b>	<b>700.18</b>
<b>9 Other Comprehensive Income</b>	-	-	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss						
(ii) Income Tax relating to items that will not be reclassified to profit or loss						
b) (i) Items that will be reclassified to profit/loss						
(ii) Income Tax relating to items that will be reclassified to profit or loss						
Total other comprehensive Income						
Total Comprehensive Income						
<b>10 Paid-up equity share capital</b> (Face value of the Share shall be indicated)	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>11 Total Reserves</b>	<b>9,698.82</b>	<b>9,232.20</b>	<b>8,250.33</b>	<b>9,698.82</b>	<b>8,250.33</b>	<b>9,232.90</b>
<b>12 Other Equity</b>						
<b>13 Earnings per Share Rs.</b>						
a) Basic	1.08	0.98	0.66	2.06	1.24	3.05
b) Diluted	1.08	0.98	0.66	2.06	1.24	3.05

### Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 08 Nov 2021
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



By and On behalf of Board of Directors

J.Murali Krishna  
Managing Director

Place: Hyderabad

Date: 8-Nov-21

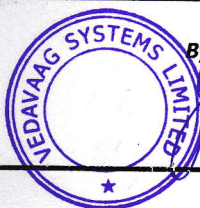


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CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

## STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 30.09.2021

Particulars	Rs. In lakhs		
	As at 30.09.2021	As at 30.09.2020	As at 31.03.2021
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1,464.74	1,571.32	1,533.91
(b) Other Intangible Assets	1,969.49	774.99	2,117.77
(c) Financial Assets			
i Investments	1.00	-	1.00
ii Trade Receivables	2,638.31	791.47	2,638.31
iii Other Financial Assets	-	-	-
(d) Other Non Current Assets	292.88	982.76	292.88
<b>Total Non Current Assets</b>	<b>6,366.41</b>	<b>4,120.54</b>	<b>6,583.87</b>
<b>2 Current Assets</b>			
(a) Inventories	85.88	34.62	99.23
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	2,367.31	2,297.42	1,155.54
iii Cash and Cash Equivalents	188.71	629.61	133.97
iv Bank Balances Other than iii above	175.30	120.22	151.06
(d) Other Current Assets	6,117.62	5,408.31	5,711.20
<b>Total Current Assets</b>	<b>8,934.82</b>	<b>8,490.18</b>	<b>7,251.00</b>
<b>Total Assets</b>	<b>15,301.23</b>	<b>12,610.72</b>	<b>13,834.86</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	2,292.50	2,292.50	2,292.50
(b) Other Equity	9,698.82	8,250.33	9,232.91
<b>Total Equity</b>	<b>11,991.32</b>	<b>10,542.83</b>	<b>11,525.41</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	25.63	-	29.15
ii. Trade Payables			
iii. Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	465.38	299.47	472.45
(c) Other Non Current Liabilities	84.05		78.60
<b>Total Non Current Liabilities</b>	<b>575.06</b>	<b>299.47</b>	<b>580.21</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	415.49	494.55	415.49
ii Trade Payables	522.25	37.19	567.56
iii Other Financial Liabilities	-		
(b) Other Current Liabilities	1,606.66	899.90	667.88
(c) Current Tax Liabilities	190.44	336.78	78.31
<b>Total Current Liabilities</b>	<b>2,734.84</b>	<b>1,768.42</b>	<b>1,729.24</b>
<b>Total Liabilities (2+3)</b>	<b>3,309.91</b>	<b>2,067.89</b>	<b>2,309.45</b>
<b>Total Equity and Liabilities</b>	<b>15,301.23</b>	<b>12,610.72</b>	<b>13,834.86</b>



By and On behalf of Board of Directors

J. Murali Krishna  
Managing Director

Place: Hyderabad  
Date: 08 Nov 2021



**VEDAVAAG SYSTEMS LIMITED**

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

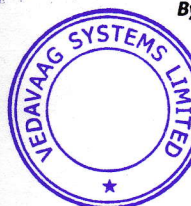
CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

**CASH FLOW STATEMENT (CONSOLIDATED) FOR THE HALF YEAR ENDED 30.09.2021**

	Rs. In lakhs		
Particulars	Half year ended 30.09.2021	Half year ended 30.09.2020	Year ended 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax	607.82	367.84	966.25
Adjustments for:			
Depreciation	234.43	270.17	576.41
Interest & Finance Charges	1.48	25.99	5.96
Dividend for the year	-	-	-154.63
Interest Income	-	-	-7.86
<b>Operating Profit before Working Capital Changes</b>	<b>843.74</b>	<b>664.00</b>	<b>1,386.13</b>
Adjustments for:			
(Increase)/Decrease in Inventories	13.35	70.38	5.60
(Increase)/Decrease in Current Trade Receivables	-1,211.81	-334.42	-675.05
(Increase)/Decrease in Non current Trade Receivables	-0.00	285.53	1,030.46
(Increase)/Decrease in Other Non-Current Assets	-0.00	-280.76	-12.12
(Increase)/Decrease in Other Current Assets	-406.42	49.34	-860.54
Increase/(Decrease) in Trade Payables	-45.31	-21.81	446.55
Increase/(Decrease) in Other Current Liabilities & Provisions	1,050.91	468.68	-357.94
Increase/(Decrease) in Non Current Liabilities	5.45	-212.00	-133.13
<b>Cash generated from operations</b>	<b>249.90</b>	<b>688.94</b>	<b>829.96</b>
Income Tax	135.23	-	266.07
<b>Net Cash flow from Operating activities</b>	<b>114.67</b>	<b>688.94</b>	<b>563.89</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Fixed Assets and Capital Work In progress	-16.98	-	-562.32
Purchase of Investments	-	-	-1.00
Interest Received	-	-	7.86
<b>Net Cash used in Investing activities</b>	<b>-16.98</b>	<b>-</b>	<b>-555.46</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase in Share Capital	-	-	-
Increase in Capital Reserve	-	-	-
Increase in Securities Premium	-	-	-
Change in Other Equity	-6.63	-91.61	15.50
Deferred tax liab	-7.07	-	22.11
Decrease in Equity Share Warrant Money	-	-	-
Interest Charges	-1.47	-25.99	-5.96
Dividend Payment	-	-	-
Changes in short term borrowings	-	-9.45	86.15
Long term Borrowings	-3.52	-25.00	-83.81
<b>Net Cash used in financing activities</b>	<b>-18.69</b>	<b>-152.05</b>	<b>34.00</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>79.00</b>	<b>536.89</b>	<b>42.43</b>
Cash and Cash Equivalent at the beginning of the period	285.02	116.91	242.59
<b>Cash and Cash Equivalent at the end of the period</b>	<b>364.02</b>	<b>653.80</b>	<b>285.02</b>

By and On behalf of Board of Directors

Place: Hyderabad  
Date: 08 Nov 2021



*J. Murali Krishna*  
J. Murali Krishna  
Managing Director



# PARY & CO

## CHARTERED ACCOUNTANTS

Independent Auditor Review Report on consolidated Unaudited Financial Results  
for the Quarter ended 30<sup>th</sup> September 2021 of Vedavaag Systems Limited  
Pursuant to Regulation 33 of SEBI(LODR) 2015, as amended.

To,  
The Board of Directors  
Vedavaag Systems Limited

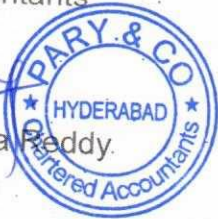
We have reviewed the accompanying statement of Consolidated unaudited financial results of Vedavaag Systems Limited for the period ended 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PARY & Co.  
Chartered Accountants

  
P Vamshi Krishna Reddy.  
Partner  
M.No. 224674



Place: Hyderabad  
Date: 08-11-2021

UDIN : 21224674 AAAANI3660



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