



Date: 11-08-2022

To
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 533056

ISIN: INE359B01010

Dear Sir/Madam,

Sub: Outcome of Board Meeting and submission of results for the quarter ended 30th June, 2022

Pursuant to Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held on 11th August, 2022 have inter-alia:

- 1) Approved the Un-audited financial results (Standalone & Consolidated) for the quarter ended June 30, 2022 along with Limited Review Report thereon issued by Statutory Auditor.

The Results have been uploaded on the Stock Exchange at www.bseindia.com and are also being simultaneously posted on the website of the Company at <http://vedavaag.com/>

Kindly note that the Board Meeting commenced at 05:00 P.M. and ended at 06:50 P.M

Yours Faithfully,

For Vedavaag Systems Limited


J. Murali Krishna
Managing Director
DIN: 00016054



CIN : L72200TG1998PLC029240

103, West Block, Sirisai Orchid, Madhapur, Hitec City, Hyderabad - 500081, Telangana State, India
Tel: 040-40188140, Email : info@vedavaag.com. Web: www.vedavaag.com

VEDAVAAG SYSTEMS LIMITED

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com



Statement of Un-Audited Financial Results (Standalone) for the quarter ended 30th June 2022

(Rs in Lakhs)

Particulars	For Quarter ended			For the year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Income from Operations				
Net sales/net income from operations	1,784.18	1,764.69	1,703.15	6,877.52
Other Operating income	0.52	2.94	0.67	10.34
Total revenue	1,784.71	1,767.63	1,703.82	6,887.86
2 EXPENSES				
Employee benefits Expense	76.89	(91.89)	115.73	268.70
Finance Cost	1.38	8.72	0.52	10.97
Depreciation and Amortisation Expense	46.42	51.61	51.86	208.55
Other expenses	1,388.31	1,543.04	1,306.31	5,441.19
Total Expenses	1,512.99	1,511.48	1,474.42	5,929.41
3 Profit before exceptional item and tax (1-2)	271.71	256.14	229.40	958.45
4 Exceptional items	-	-	-	-
5 Profit Before Tax	271.71	256.14	229.40	958.45
6 Current Tax	73.85	68.23	61.81	256.98
7 Deferred Tax	5.43	(4.18)	(3.63)	(13.97)
8 Profit After Tax	192.43	192.09	171.22	715.44
9 Other Comprehensive Income				
a) (i) Items that will not be reclassified to profit or loss				
(ii) Income Tax relating to items that will not be reclassified to profit or loss				
b) (i) Items that will be reclassified to profit/loss				
(ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other comprehensive Income				
Total Comprehensive Income				
10 Paid-up equity share capital (Face value of Rs. 10/- each per Share)	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	9,104.17	8,916.24	8,582.52	8,916.24
12 Other Equity				
13 Earnings per Share Rs.				
a) Basic	0.84	0.84	0.75	3.12
b) Diluted	0.84	0.84	0.75	3.12

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11.08.2022.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors

J.Murali Krishna
Managing Director

Place: Hyderabad

Date: 11-Aug-22



PARY & CO

CHARTERED ACCOUNTANTS

**Independent Auditor Review Report on Standalone Unaudited Financial Results for
the Quarter ended 30th June 2022 of Vedavaag Systems Limited Pursuant to
Regulation 33 of SEBI (LODR) 2015, as amended.**

To,
The Board of Directors,
Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Vedavaag Systems Limited for the period ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For PARY & Co.
Chartered Accountants

Pathi Vamshi
Krishna Reddy

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Vamshi Krishna Reddy
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P Vamshi Krishna Reddy
Partner

M.No. 224674

UDIN: 22224674AOVQUS1966

Place: Hyderabad

Date: 11-08-2022

VEDAVAAG SYSTEMS LIMITED

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com



Statement of Un-Audited Financial Results (Consolidated) for the quarter ended 30th June 2022

(Rs in Lakhs)

Particulars	For Quarter ended			For the year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 REVENUE				
Income from Operations	2,306.70	2,870.37	2,209.93	9,545.98
Other income	0.52	2.84	0.67	10.34
Total revenue	2,307.23	2,873.21	2,210.60	9,556.32
2 EXPENSES				
Employee benefits Expense	238.41	409.47	139.40	873.55
Finance Cost	1.38	8.72	0.52	10.97
Depreciation and Amortisation Expense	142.42	240.86	116.88	592.90
Other expenses	1,600.99	2,044.35	1,653.87	6,965.39
Total Expenses	1,983.20	2,703.40	1,910.67	8,442.81
3 Profit before exceptional item and tax (1-2)	324.03	169.81	299.93	1,113.51
4 Exceptional items	-	-	-	-
5 Profit Before Tax	324.03	169.81	299.93	1,113.51
6 Current Tax	73.85	97.98	79.44	329.64
7 Deffered Tax	5.43	(36.76)	(3.63)	(46.55)
8 Profit After Tax	244.75	108.59	224.12	830.43
9 Other Comprehensive Income	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss				
(ii) Income Tax relating to items that will not be reclassified to profit or loss				
b) (i) Items that will be reclassified to profit/loss				
(ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other comprehensive Income				
Total Comprehensive Income				
10 Paid-up equity share capital (Face value of the Share shall be indicated)	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	10,090.09	9,849.84	9,453.68	9,849.84
12 Other Equity				
13 Earnings per Share Rs.				
a) Basic	1.07	0.47	0.98	3.62
b) Diluted	1.07	0.47	0.98	3.62

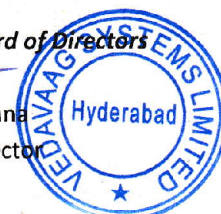
Notes:

- The Company has presented, its Consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 11.08.2022.
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Hyderabad
Date: 11-Aug-22

By and On behalf of Board of Directors

J. Murali Krishna
Managing Director





PARY & CO

CHARTERED ACCOUNTANTS

**Independent Auditor Review Report on Consolidated Unaudited Financial Results for
the Quarter ended 30th June 2022 of Vedavaag Systems Limited Pursuant to
Regulation 33 of SEBI(LODR) 2015, as amended.**

To,
The Board of Directors
Vedavaag Systems Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of Vedavaag Systems Limited for the period ended 30th June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For PARY & Co.
Chartered Accountants

Pathi Vamshi
Krishna Reddy

Digitally signed by Pathi
Vamshi Krishna Reddy
Date: 2022.08.11
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P Vamshi Krishna Reddy
Partner
M.No. 224674
UDIN: 22224674A0VQUS1966
Place: Hyderabad
Date: 11-08-2022