

VEDAVAAG SYSTEMS LIMITED

103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, e-mail: info@vedavaag.com

Statement of Standalone Unaudited Results for the 1st Quarter Ended 30th June 2021 (Ind AS)

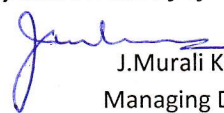
(Rs in Lakhs)

Particulars	For Quarter ended			For the year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 REVENUE				
Income from Operations	1,703.15	1,686.81	1,123.30	5,589.94
other income	0.67	50.12	0.26	51.69
Total revenue	1,703.82	1,736.93	1,123.56	5,641.63
2 EXPENSES				
Employee benefits Expense	115.73	(119.08)	134.22	222.30
Finance Cost	0.52	(30.58)	17.00	5.96
Depreciation and Amortisation Expense	51.86	59.39	58.01	233.42
Other expenses	1,306.31	1,605.55	759.92	4,383.72
Total Expenses	1,474.42	1,515.28	969.15	4,845.39
3 Profit before exceptional item and tax (1-2)	229.40	221.65	154.41	796.23
4 Exceptional items	-	-	-	-
5 Profit Before Tax	229.40	221.65	154.41	796.23
6 Current Tax	61.81	75.77	30.88	212.41
7 Deffered Tax	(3.63)	(5.53)	-	(5.53)
8 Profit After Tax	171.22	151.41	123.53	589.35
9 Other Comprehensive Income	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss				
(ii) Income Tax relating to items that will not be reclassified to profit or loss				
b) (i) Items that will be reclassified to profit/loss				
(ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other comprehensive Income				
Total Comprehensive Income	-	-	-	-
10 Paid-up equity share capital (Face value of the Share shall be indicated)	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	8,582.22	8,414.30	7,991.00	8,414.30
12 Other Equity				
13 Earnings per Share Rs.				
a) Basic	0.75	0.66	0.54	2.57
b) Diluted	0.75	0.66	0.54	2.57

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 09 Aug 2021.
- The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors



J. Murali Krishna
Managing Director

Place: Hyderabad

Date: 09-Aug-21



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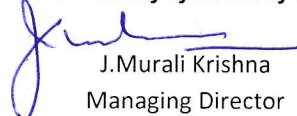
(Rs in Lakhs)

Particulars	For Quarter ended			For the year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 REVENUE				
Income from Operations	2,209.93	2,514.43	1,174.65	7,217.56
other income	0.67	53.02	0.26	54.59
Total revenue	2,210.60	2,567.45	1,174.91	7,272.16
2 EXPENSES				
Employee benefits Expense	139.40	175.76	161.37	866.15
Finance Cost	0.52	(30.59)	17.00	5.96
Depreciation and Amortisation Expense	116.88	177.23	62.16	576.41
Other expenses	1,653.87	1,933.22	768.00	4,857.38
Total Expenses	1,910.67	2,255.62	1,008.53	6,305.90
3 Profit before exceptional item and tax (1-2)	299.93	311.83	166.38	966.25
4 Exceptional items	-	-	-	-
5 Profit Before Tax	299.93	311.83	166.38	966.25
6 Current Tax	79.44	87.84	33.28	243.96
7 Deffered Tax	(3.63)	22.12	-	22.11
8 Profit After Tax	224.12	201.87	133.10	700.18
9 Other Comprehensive Income	-	-	-	-
a) (i) Items that will not be reclassified to profit or loss				
(ii) Income Tax relating to items that will not be reclassified to profit or loss				
b) (i) Items that will be reclassified to profit/loss				
(ii) Income Tax relating to items that will be reclassified to profit or loss				
Total other comprehensive Income				
Total Comprehensive Income	-	-	-	-
10 Paid-up equity share capital (Face value of the Share shall be indicated)	2,292.50	2,292.50	2,292.50	2,292.50
11 Total Reserves	9,453.68	9,232.86	8,731.93	9,165.72
12 Other Equity				
13 Earnings per Share Rs.				
a) Basic	0.98	0.88	0.58	3.05
b) Diluted	0.98	0.88	0.58	3.05

Notes:

- The Company has presented, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
- The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 09 Aug 2021.
- The Consolidated Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By and On behalf of Board of Directors


 J. Murali Krishna
 Managing Director



Place: Hyderabad

Date: 09-Aug-21



PARY & CO

CHARTERED ACCOUNTANTS

**Independent Auditor Review Report on Standalone Unaudited Financial Results
for the Quarter ended 30th June 2021 of Vedavaag Systems Limited Pursuant to
Regulation 33 of SEBI(LODR) 2015, as amended.**

To,
The Board of Directors,
Vedavaag Systems Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Vedavaag Systems Limited for the period ended 30th June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

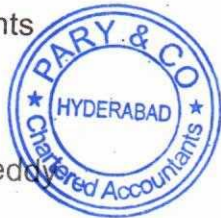
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Insert Emphasis of Matter Paragraph]

Our conclusion is not modified in respect of this matter.

For PARY & Co.
Chartered Accountants



Vamshi
P Vamshi Krishna Reddy
Partner
M.No. 224674

Place: Hyderabad
Date: 09-08-2021

UDIN : 21224674 AAAAKL1835



PARY & CO

CHARTERED ACCOUNTANTS

**Independent Auditor Review Report on consolidated Unaudited Financial Results
for the Quarter ended 30th June 2021 of Vedavaag Systems Limited Pursuant to
Regulation 33 of SEBI(LODR) 2015, as amended.**

To,
The Board of Directors
Vedavaag Systems Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of Vedavaag Systems Limited for the period ended 30th June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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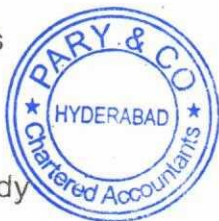
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Insert Emphasis of Matter Paragraph]

Our conclusion is not modified in respect of this matter.

For PARY & Co.
Chartered Accountants


P Vamshi Krishna Reddy
Partner
M.No. 224674



Place: Hyderabad
Date: 09-08-2021

UDIN : 21224674 AAAAKK 8810