

28<sup>th</sup> June, 2021

To,

The Corporate Relations Department,

Bombay Stock Exchange,

P.J.Towers,Dalal Street,

Mumbai-400001.

Subject: Outcome of Board Meeting held on 28<sup>th</sup> June 2021

Reference: Regulation 30 of SEBI(Listing Obligation and Disclosure Requirements)

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI(Listing Obligation and Disclosure Requirements),please find enclosed herewith Audited Standalone and Consolidated Financial Results for the 4<sup>th</sup> Quarter and Financial year ended 31<sup>st</sup> March 2021 and Independent Auditor's Report with unmodified opinion along with the declaration of the Company thereof.

We inform you that Company at its Board Meeting held on even date, has,

1. Recommended Dividend of RS 0.60 per share for the Financial Year 2020-2021,subject to the approval of the Shareholders in their ensuing Annual General Meeting.
2. Audited Standalone and Consolidated Financial Results as stated above.
3. Auditors Report as Stated above.
4. Declaration on Auditor's Report with unmodified opinion as stated above.

The meeting commenced form 6:30 P.M and ended at 9.10 P.M

This is for your information and records.

Thanking You,

HimaBindu.D

Company Secretary.





### INDEPENDENT AUDITORS' REPORT

**Audit Report to**  
**The Board of Directors of**  
**Vedavaag Systems Limited**

1. We have audited the accompanying statement of audited standalone financial results of **Vedavaag Systems Limited** ("Company") for the quarter ended Mar 31, 2021 and year to date from April 1, 2020 to Mar 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our audit.
2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.
3. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PARY & Co**

Chartered Accountants

FRN: 007288C

  
(P Vamsi Krishna Reddy)

**Partner**

M.NO.224674

UDIN: 21224674AAAAJD1942

**Place:** Hyderabad

**Date:** 28-06-2021





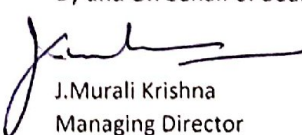
**Statement of Standalone Audited Results for the Quarter Ended 31st March, 2021 (Ind AS)**

(Rs in Lakhs)

	Particulars	for the quarter ended Standalone			For the Year ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Refer Notes Below)	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
1	<b>REVENUE</b>					
	Income from Operations	1,686.81	1,533.47	1,899.57	5,589.94	6,233.39
	Other Income	50.12	1.12	17.04	51.69	28.11
	<b>Total Revenue</b>	<b>1,736.93</b>	<b>1,534.59</b>	<b>1,916.61</b>	<b>5,641.63</b>	<b>6,261.50</b>
2	<b>EXPENSES</b>					
a)	Employee Benefits Expense	(119.08)	123.84	(90.76)	222.30	216.49
b)	Finance Cost	(30.58)	10.55	1.82	5.96	14.70
c)	Depreciation and Amortisation Expense	59.39	58.01	-	233.42	262.35
d)	Other Expenses	1,605.55	1,112.51	1,931.51	4,383.71	5,054.15
	<b>Total Expenses</b>	<b>1,515.28</b>	<b>1,304.91</b>	<b>1,842.57</b>	<b>4,845.39</b>	<b>5,547.69</b>
3	Profit Before Exceptional Item and Tax (1-2)	221.65	229.68	74.04	796.24	713.81
4	Exceptional Item					-
5	Profit Before Tax	221.65	229.68	74.04	796.24	713.81
	Current Tax	75.77	57.81	10.82	212.41	163.73
	Deffered Tax	(5.53)	-	-	(5.53)	13.00
6	Profit After Tax	151.41	171.87	63.22	589.36	537.08
7	Other Comprehensive Income					
	a) (i) Items that will not be reclassified to profit or Loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	b) (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	<b>Total other comprehensive Income</b>					
8	<b>Total Comprehensive Income</b>					
9	Paid-up Equity Share Capital (Face value of the Share shall be indicated)	2,292.50	2,292.50	2,292.50	2,292.50	2,292.50
10	<b>Total Reserves</b>					
12	Other Equity	8,414.30	7,991.00	7,991.00	8,414.30	7,991.26
13	Earnings per Share					
	a) Basic	0.66	0.75	0.28	2.45	2.34
	b) Diluted				2.45	2.34

Place: Hyderabad  
 Date: 28.06.2021

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director



**Notes:**

1.The Above statement of Standalone Financial Results for the Quarter and Year ended 31st March 2021, statement of Standalone assets and Liabilities, and Statement of Cashflows for year ended 31st March 2021 (Standalone statements) as prepared in accordance with Indian Accounting under section 133 of the companies act 2013 read with relevant rules there under and in terms of Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulations amended as under. The Same was reviewed by Audit Committee, considered and approved by the Board of Directors of the Company as its meeting held on 28.06.2021 and the same was audited by the auditors of the Company and their report contains no qualifications.

2. In accordance with IND AS 108 , the Company Operates in single segment therefore no separate disclosure on segment information given .

3.The Standalone Financial Results are reviewed by the auditors under Regulation 33 of SEBI (Listing Obligation and Disclosure requirement) 2015.

4. Part of salaries, finance cost and other expenditure attributable to the other projects which have not gone commercial, has been kept in WIP.

5.The Board of Directors of the Company at its meeting held today, recommend Final Dividend of Rs. 0.60 per Equity Share having Face Value of Rs10/- each for the Financial Year 2020-21, subject to approval of members in the ensuing Annual General Meeting

Place: Hyderabad

Date: 28.06.2021

By and On behalf of Board of Directors



J.Murali Krishna  
Managing Director





**VEDAVAAG SYSTEMS LIMITED**  
103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081  
**STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021**

Particulars	Note	AS AT 31.03.2021 Rs.	AS AT 31.03.2020 Rs.
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1	15,33,29,430	16,66,18,633
(b) Other Intangible Assets	2	7,89,55,054	7,95,98,942
(c) Financial Assets			
i Investments	3	7,03,00,000	7,02,00,000
ii Trade Receivables	4	15,29,12,024	19,63,26,301
iii Other Financial Assets			
(d) Other Non Current Assets	5	2,92,87,705	2,80,76,205
<b>Total Non Current Assets</b>		<b>48,47,84,213</b>	<b>54,08,20,081</b>
<b>2 Current Assets</b>			
(a) Inventories	6	99,22,814	1,04,82,691
(b) WIP			
(b) Financial Assets			
i Investments			
ii Trade Receivables	7	11,42,89,085	10,76,81,231
iii Cash and Cash Equivalents	8	1,31,68,971	1,15,45,699
iv Bank Balances Other than iii above	9	1,51,05,776	1,20,21,886
(d) Other Current Assets	10	56,28,97,927	50,24,84,196
<b>Total Current Assets</b>		<b>71,53,84,573</b>	<b>64,42,15,703</b>
<b>Total Assets</b>		<b>1,20,01,68,786</b>	<b>1,18,50,35,784</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	11	22,92,50,000	22,92,50,000
(b) Other Equity	12	84,14,30,086	79,91,26,088
<b>Total Equity</b>		<b>1,07,06,80,086</b>	<b>1,02,83,76,088</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	13	29,15,325	24,79,979
ii Trade Payables			
iii Other Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	14	2,93,94,515	2,99,47,265
(c) Other Non Current Liabilities	15	78,60,308	2,11,73,337
<b>Total Non Current Liabilities</b>		<b>4,01,70,148</b>	<b>5,36,00,581</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	16	4,15,49,341	5,03,65,205
ii Trade Payables	17	1,09,44,995	86,41,899
iii Other Financial Liabilities			
(b) Other Current Liabilities	18	3,21,48,184	4,48,36,487
(c) Current Tax Liabilities	19	46,76,032	-7,84,476
<b>Total Current Liabilities</b>		<b>8,93,18,552</b>	<b>10,30,59,115</b>
<b>Total Liabilities (2+3)</b>		<b>12,94,88,700</b>	<b>15,66,59,696</b>
<b>Total Equity and Liabilities</b>		<b>1,20,01,68,786</b>	<b>1,18,50,35,784</b>

Significant Accounting Policies

The accompanying notes 1 to 29 are an integral part of the financial statements

For PARY & CO

Chartered Accountants

(Firm's Registration No.007288C)

(P VAMSI KRISHNA REDDY)

Partner

M.No.224674

Date: 28-06-2021

Place: Hyderabad

For & on behalf of the Board of Directors

J Murali Krishna  
Managing Director & CFO

J Sujatha  
Director



**VEDAVAAG SYSTEMS LIMITED**  
103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081  
**STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	Note	For the year ended 31.03.2021 Rs.	For the year ended 31.03.2020 Rs.
<b>1 INCOME</b>			
a) Revenue from Operations	20	55,89,93,564	62,33,39,926
b) Other Income	21	51,69,295	28,11,238
<b>Total Income</b>		<b>56,41,62,859</b>	<b>62,61,51,163</b>
<b>2 EXPENSES</b>			
a) Project Expenses	22	30,44,64,422	23,87,12,428
b) Cost of Material	23	12,17,70,078	25,17,68,828
c) Employee Benefits Expense	24	2,22,29,931	2,16,49,433
d) Finance Cost	25	5,95,960	14,69,811
e) Depreciation and Amortisation Expense		2,33,41,964	2,62,35,904
f) Other Expenses	26	1,21,37,124	1,49,34,085
<b>Total Expenses</b>		<b>48,45,39,479</b>	<b>55,47,70,489</b>
<b>3 Profit Before Exceptional Item and Tax (1-2)</b>		<b>7,96,23,380</b>	<b>7,13,80,674</b>
<b>4 Exceptional Item</b>			
<b>5 Profit Before Tax</b>		<b>7,96,23,380</b>	<b>7,13,80,674</b>
<b>Tax Expenses</b>			
Current Tax		2,12,40,837	1,63,73,238
Deferred Tax		-5,52,750	13,00,226
<b>6 Profit After Tax</b>		<b>5,89,35,293</b>	<b>5,37,07,211</b>
<b>7 Other Comprehensive Income</b>			
a) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
<b>Total other comprehensive Income</b>		<b>5,89,35,293</b>	<b>5,37,07,211</b>
<b>8 Total Comprehensive Income</b>			
<b>9 Earnings per Share</b>			
a) Basic		2.571	2.343
b) Diluted		2.571	2.343

**For PARY & CO**

Chartered Accountants

(Firm's Registration No.007288C)

(P VAIMSI KRISHNA REDDY)

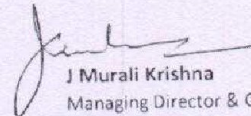
Partner

M.No.224674

Date: 28-06-2021

Place: Hyderabad

**For & on behalf of the Board of Directors**

  
J Murali Krishna  
Managing Director & CFO

J Sujatha  
Director



**VEDAVAAG SYSTEMS LIMITED**  
 103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081  
**Standalone Cash Flow Statement for the quarter and Year ended 31st March 2021**  
 (Rs. In Lakhs)

PARTICULARS		As at 31st March 2021	As At 31st March 2020
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>796.23</b>	<b>713.81</b>
	Net Profit Before Tax and Extraordinary items		
	<u>Adjustments</u>	233.41	262.35
	Depreciation	5.96	14.70
	Interest Paid on Loans		
	Provision for doubtful debts/advances and impairments		
	Profit on sale of assets	-4.96	-7.20
	Interest income	1,030.64	983.66
	<b>Operating Profit Before Working Capital Changes</b>		
	<b>Adjustments for Working Capital Changes</b>	434.14	348.36
	Decrease/( Increase ) in Sundry Debtors		
	Decrease/( Increase ) in Loans and Advances		
	Decrease/( Increase ) in Non Current Assets	-12.11	-277.97
	Decrease/( Increase ) in Non Other Current Assets	-1.00	
	Decrease/( Increase ) in Investments	-604.14	-1.14
	Decrease/( Increase ) in Other Current Assets		
	Increase/(Decrease) in Short Term Bank Borrowings	23.03	-715.21
	Increase/(Decrease) in Trade Payables	-66.08	-155.60
	Increase/(Decrease) in Trade receivables		
	Increase/(Decrease) in other financial assets	5.60	-10.50
	Increase/(Decrease) in inventories		
	Increase/(Decrease) in other financial liabilities	-138.66	4.19
	Increase/decrease in provisions	-72.27	85.85
	Increase/(Decrease) in Current Liabilities	599.15	261.64
	<b>Adjustments in Working Capital</b>		
	Cash Generated from Operations	206.88	176.73
	Income Tax Provision	392.27	84.91
	<b>Net Cash from Operating Activities (A)</b>		
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>	<b>-94.09</b>	<b>-346.97</b>
	Purchase of Fixed Assets and Capital Work in progress		
	Sale of Fixed Assets	4.96	7.20
	Interest Received		
	creditor for capital goods		
	Advance for fixed assets		
	Investment in subsidiaries	-89.13	-339.77
	<b>Net Cash Used in Investing Activities (B)</b>		
<b>C</b>	<b>CASH FLOW FROM FINANCE ACTIVITIES:</b>		
	Increase in share capital		
	Increase in Securities Premium	-51.69	
	Change in Other Equity		
	Decrease in Equity share warrents	-114.62	-229.25
	Dividend Payment	-83.80	493.35
	Proceeds from /(repayment) of shortterm borrowings	-5.96	-14.70
	Interest paid on Bank Borrowings	-256.07	249.40
	<b>Net Cash used in Financing Activities (C)</b>	47.07	-5.46
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS</b>	235.68	241.14
<b>D</b>	<b>Cash and Cash Equivalent at the Beginning of the Period</b>	282.75	235.68
	<b>Cash and Cash Equivalent at the End of the Period</b>	47.07	-5.46
	<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS</b>	131.69	115.46
Note:	Cash on Hand	151.05	120.22
	Balance Held with Banks	282.74	235.68
	<b>Cash and Cash Equivalents as Restated</b>		

By and On behalf of Board of Directors

  
 J. Murali Krishna  
 Managing Director

Place: Hyderabad  
 Date: 28.06.2021



To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
P.J.Towers,Dalal Street,  
Mumbai-400001.

28<sup>th</sup> June, 2021

Dear Sir,

Subj: Declaration Pursuant to Regulation 33(d) of SEBI (Listing Obligation and Disclosure Requirements) 2015 for unmodified opinion.  
Ref: Scrip code: 533056

#### DECLARATION FOR UNMODIFIED OPINION

I J. Muralikrishna, Managing Director of M/S Vedavaag Systems Limited having its registered office at 103, West Block, Sirisai Orchid, Madhapur, Hitec city- Telangana, hereby declare that, M/S PARY & CO, Statutory Auditors of the Company, have issued audit report with Unmodified Opinion on Standalone Audited Financial Statement for the Quarter and Year ended 31<sup>st</sup> March 2021.

The Declaration is issued in Compliance of Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 as amended vide the Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For Vedavaag Systems Limited

  
J.Muralikrishna  
Managing Director



CIN : L72200TG1998PLC029240

103, West Block, Sirisai Orchid, Madhapur, Hitec City, Hyderabad - 500081. Telangana State, India  
Tel: 040-40188140, Email : info@vedavaag.com. Web: www.vedavaag.com





### INDEPENDENT AUDITORS' REPORT

**Audit Report to  
The Board of Directors of  
Vedavaag Systems Limited**

1. We have Audited the accompanying statement of consolidated financial results of **Vedavaag Systems Limited** ("Company") and its subsidiaries (together, the "Group") for the quarter ended Mar 31, 2021 and year to date from April 1, 2020 to Mar 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation")

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our Audit.

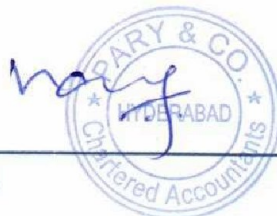
3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement Include the results of the entities as given in the Annexure-1 to this report

5. Based on our audit conducted as above and on consideration of report of other auditors on the unaudited separate quarterly financial results and on other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not audit the interim financial results and other financial information of four subsidiaries, whose interim financial results reflect total assets of Rs.1328.84 Lakhs as at Mar 31,

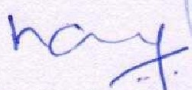


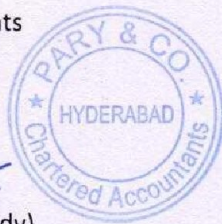


2021. Total revenue of Rs.830.52 Lakhs and Rs.1630.52 Lakhs, Total net profit after tax of Rs.50.46 Lakhs and Rs.110.82 Lakhs Total comprehensive income of Rs.830.52 Lakhs and Rs.1630.52 Lakhs, for the quarter ended Mar 31, 2021 and for the period from April 1,2020 to Mar 31,2021, respectively, as considered in the consolidated unaudited financial results. This interim financial results has been audited by other auditor, whose report has been furnished to us by the management and our conclusions on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on report of the other auditor and procedures performed by us stated above

Our Conclusion on the Statement is not modified in respect of the above matter.

**For P A R Y & Co**  
Chartered Accountants  
FRN: 007288C

  
(P Vamsi Krishna Reddy)  
**Partner**  
M.NO.224674



UDIN: 21224674AAAAJE2912

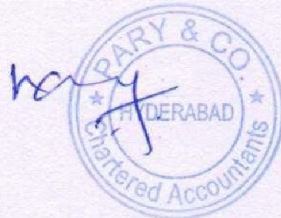
**Place:** Hyderabad  
**Date:** 28-06-2021



**Annexure-I to The Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results**

**Audited Consolidated Financial results for Quarter and year ended 31/03/2021 include results of the following entities:**

Sl.No	Name of the Entity	Status
1	VSL Data Systems Private Limited	Wholly Owned Subsidiary
2	Vagdevi Sark Edutech Private Limited	Wholly Owned Subsidiary
3	Vedavaag Common Service Centers Private Limited	Wholly Owned Subsidiary





## VEDAVAAG SYSTEMS LIMITED

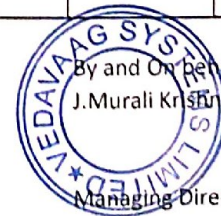
103, West Block, Sri Sai Orchid, Madhapur, Hitec City, Hyderabad 500081

CIN: L72200TG1998PLC029240, Ph: 040-40188140, Fax: 040-40188141, e-mail: info@vedavaag.com

## Statement of Consolidated Financial Results for the Quarter and Year Ended 31st March, 2021 (Ind AS)

(Rs in Lakhs)

Particulars	For Quarter ended CONSOLIDATED			For the Year ended	
	31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
	(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
<b>1 REVENUE</b>					
Income from Operations	2,514.43	2,082.59	2,801.53	7,217.56	7,716.53
Other Income	53.02	1.12	17.04	54.59	28.11
<b>Total Revenue</b>	<b>2,567.45</b>	<b>2,083.71</b>	<b>2,818.57</b>	<b>7,272.15</b>	<b>7,744.64</b>
<b>2 EXPENSES</b>					
a) Employee Benefits Expense	175.76	416.49	342.84	866.15	856.52
b) Finance Cost	(30.59)	10.55	1.82	5.95	14.70
c) Depreciation and Amortisation Expense	177.23	129.01	180.76	576.41	570.66
d) Other Expenses	1,933.22	1,241.07	2,231.10	4,857.38	5,468.08
<b>Total Expenses</b>	<b>2,255.62</b>	<b>1,797.12</b>	<b>2,756.52</b>	<b>6,305.89</b>	<b>6,909.96</b>
<b>3 Profit Before Exceptional Item and Tax (1-2)</b>	<b>311.83</b>	<b>286.59</b>	<b>62.05</b>	<b>966.26</b>	<b>834.68</b>
<b>4 Exceptional Item</b>					
<b>5 Profit Before Tax</b>	<b>311.83</b>	<b>286.59</b>	<b>62.05</b>	<b>966.26</b>	<b>834.68</b>
Current Tax	87.84	72.13	33.64	243.96	164.24
Deffered Tax	22.12		(5.83)	22.12	45.75
<b>6 Profit After Tax</b>	<b>201.87</b>	<b>214.46</b>	<b>34.24</b>	<b>700.18</b>	<b>624.69</b>
<b>7 Other Comprehensive Income</b>					
a) (i) Items that will not be reclassified to profit or Loss					
(ii) Income Tax relating to items that will not be reclassified to profit or loss					
b) (i) Items that will be reclassified to profit or loss					
(ii) Income Tax relating to items that will be reclassified to profit or loss					
<b>Total other comprehensive Income</b>					
<b>8 Total Comprehensive Income</b>					
<b>9 Paid-up Equity Share Capital</b> (Face value of the Share shall be indicated)	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>	<b>2,292.50</b>
<b>10 Total Reserves</b>					
<b>12 Other Equity</b>	<b>9,232.86</b>	<b>9,232.86</b>	<b>8,671.85</b>	<b>9,232.86</b>	<b>8,671.85</b>
<b>13 Earnings per Share</b>					
a) Basic					
b) Diluted					



Place: Hyderabad

Date: 28.06.2021



**Notes:**

1. The above statement is Consolidated Financial Result for the Quarter and Year ended 31st March 2021 Statement of Consolidated Balance sheet and Statement of for the Consolidated Cashflow for the Year ended 31st March 2021 (Consolidated Statements), as prepared in accordance with Indian Accounting Standards and in accordance with section 133 of the Companies Act 2013. read with relevant rules there under and in terms of Regulation SEBI(Listing Obligation and Discloure Requirement) 2015, amended as under  
The same was reveiwed by the audit committee and the same was reviewed by the Audit Committee, and the Same was considered by the Audit Committee, Considred and Approved by the B Borad of Directors in their meeting Held on 28.06.2021
2. In accordance to INDAS108, the Company operates in single segement therefore no separate discloure on segement given.
3. The Consolidated Financial Results are reviewed by the auditors under regulation 33 of (Listing Obligation and Discloure Requirement) 2015.
4. The Board of Directors of the Company at its meeting held today, recommend Final Dividend of Rs. 0.60 per Equity Share having Face Value of Rs10/- each for the Financial Year 2020-21, subject to approval of members in the ensuing Annual General Meeting.

By and On behalf of Board of Directors  
J. Murali Krishna

  
Managing Director



Place: Hyderabad  
Date: 28.06.2021



VEDAVAAG SYSTEMS LIMITED  
103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081  
CONSOLIDATE BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Not e	AS AT 31.03.2021 Rs.	AS AT 31.03.2020 Rs.
<b>I Assets</b>			
<b>(1) Non-Current Assets</b>			
(a) Property Plant & Equipment	1	28,62,13,403	16,66,18,633
(b) Other Intangible Assets	2	7,89,55,054	19,99,58,479
(c) Financial Assets			
i Investments	3	1,00,000	-
ii Trade Receivables		26,38,31,194	19,63,26,301
iii Other Financial Assets		-	-
(d) Other Non Current Assets	4	2,92,87,705	2,80,76,205
<b>Total Non Current Assets</b>		<b>65,83,87,356</b>	<b>59,09,79,617</b>
<b>2 Current Assets</b>			
(a) Inventories	5	99,22,814	1,04,82,691
(b) WIP		-	-
(b) Financial Assets			
i Investments		-	-
ii Trade Receivables	6	11,55,54,248	21,86,00,401
iii Cash and Cash Equivalents	7	1,33,96,594	1,22,36,507
iv Bank Balances Other than iii above	8	1,51,05,775	1,20,21,886
(d) Other Current Assets	9	57,11,20,008	48,50,65,724
<b>Total Current Assets</b>		<b>72,50,99,440</b>	<b>73,84,07,209</b>
<b>Total Assets</b>		<b>1,38,34,86,796</b>	<b>1,32,93,86,826</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital	10	22,92,50,000	22,92,50,000
(b) Other Equity	11	92,32,90,509	86,71,84,970
<b>Total Equity</b>		<b>1,15,25,40,509</b>	<b>1,09,64,34,970</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	12	29,15,325	24,79,979
ii Trade Payables		-	-
iii Other Financial Liabilities		-	-
(b) Deferred Tax Liabilities (Net)	13	4,72,45,609	4,50,34,195
(c) Other Non Current Liabilities	14	78,60,308	2,11,73,337
<b>Total Non Current Liabilities</b>		<b>5,80,21,242</b>	<b>6,86,87,511</b>
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
i Borrowings	15	4,15,49,341	5,03,65,205
ii Trade Payables	16	5,67,56,024	1,21,00,592
iii Other Financial Liabilities		-	-
(b) Other Current Liabilities	17	6,67,88,498	10,25,83,023
(c) Current Tax Liabilities	18	78,31,181	7,84,476
<b>Total Current Liabilities</b>		<b>17,29,25,044</b>	<b>16,42,64,344</b>
<b>Total Liabilities (2+3)</b>		<b>23,09,46,286</b>	<b>23,29,51,856</b>
<b>Total Equity and Liabilities</b>		<b>1,38,34,86,795</b>	<b>1,32,93,86,826</b>

Significant Accounting Policies

-0

-0

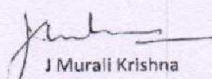
The accompanying notes 1 to 29 are an integral part of the financial statements

For PARY & CO  
Chartered Accountants  
(Firm's Registration No. 007288C)

(P VAMSI KRISHNA REDDY)  
Partner  
M.No.224674

Date: 28-06-2021  
Place: Hyderabad

For & on behalf of the Board of Directors


  
J Murali Krishna  
Managing Director & CFO

J Sujatha  
Director



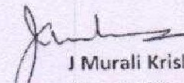
**VEDAVAAG SYSTEMS LIMITED**  
**103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081**  
**CONSOLIDATE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

	Particulars	Note	AS AT 31.03.2021 Rs.	AS AT 31.03.2020 Rs.
1	<b>INCOME</b>			
	a) Revenue from Operations	20	72,17,56,459	77,16,52,640
	b) Other Income	21	54,59,295	28,11,238
	<b>Total Income</b>		<b>72,72,15,754</b>	<b>77,44,63,878</b>
2	<b>EXPENSES</b>			
	a) Project Expenses	23	30,44,64,422	23,87,12,428
	b) Cost of Material	22	12,29,23,843	25,17,68,828
	c) Employee Benefits Expense	24	8,66,14,843	8,56,51,660
	d) Finance Cost	25	5,95,960	14,69,811
	e) Depreciation and Amortisation Expense		5,76,41,129	5,70,65,790
	f) Other Expenses	26	5,83,50,144	5,63,26,899
	<b>Total Expenses</b>		<b>63,05,90,341</b>	<b>69,09,95,416</b>
3	<b>Profit Before Exceptional Item and Tax (1-2)</b>		<b>9,66,25,413</b>	<b>8,34,68,461</b>
4	Exceptional Item			
5	<b>Profit Before Tax</b>		<b>9,66,25,413</b>	<b>8,34,68,461</b>
	<u><b>Tax Expenses</b></u>			
	Current Tax		2,43,95,986	1,64,24,136
	Deferred Tax		22,11,414	45,74,993
6	<b>Profit After Tax</b>		<b>7,00,18,013</b>	<b>6,24,69,332</b>
7	<b>Other Comprehensive Income</b>			
	a) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-	-
	b) (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
	<b>Total other comprehensive Income</b>		<b>7,00,18,013</b>	<b>6,24,69,332</b>
8	<b>Total Comprehensive Income</b>			
9	<b>Earnings per Share</b>			
	a) Basic		3.054	2.725
	b) Diluted			

**For PARY & CO**  
Chartered Accountants  
(Firm's Registration No.007288C)  
  
**(P VAMSI KRISHNA REDDY)**  
Partner  
M.No.224674

Date: 28-06-2021  
Place: Hyderabad

**For & on behalf of the Board of Directors**

  
**J Murali Krishna**  
Managing Director & CFO

**J Sujatha**  
Director



## VEDAVAAG SYSTEMS LIMITED

103, West Block, Siri Sai Orchid, Madhapur, Hitec City, Hyderabad 500 081

## Consolidated Cash Flow Statement for the quarter and Year ended 31st March 2021

	PARTICULARS	As At 31st March 2021	As at 31st March 2020
		Amount Rs.	Amount Rs.
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>	<b>966.25</b>	<b>834.68</b>
	Net Profit Before Tax and Extraordinary items		
	<u>Adjustments</u>		
	Depreciation	576.41	570.66
	Dividend for the year	-154.63	-229.25
	Interest Paid on Loans	5.96	14.70
	Profit on sale of assets		
	Interest income	-7.86	-7.20
	<b>Operating Profit Before Working Capital Changes</b>	<b>1,386.14</b>	<b>1,183.60</b>
	<b>Adjustments for Working Capital Changes</b>		
	Decrease/( Increase ) in Sundry Debtors		
	Decrease/( Increase ) in Loans and Advances		
	Decrease/( Increase ) in Other Non Current Assets	-12.12	-277.97
	Decrease/( Increase ) in Other Current Assets	-860.54	-679.94
	Increase/(Decrease) in Short Term Bank Borrowings	446.55	-680.62
	Increase/(Decrease) in Trade Payables	1,030.46	1,965.18
	Increase/(Decrease) in Trade receivables	-675.05	-1,963.26
	Increase/(Decrease) in Trade receivables (non current)	-	-
	Increase/(Decrease) in Fixed assets	5.60	-10.50
	Increase/(Decrease) in inventories	-	-395.44
	Increase/(Decrease) in Fixed Assets	-	786.87
	Increase/(Decrease) in WIP		
	Increase/(Decrease) in other financial liabilities		
	Increase/decrease in provisions	-133.13	-85.83
	Decrease/( Increase ) in Non Current Liabilities	-357.95	780.99
	Increase/(Decrease) in Current Liabilities	<b>829.97</b>	<b>623.07</b>
	<b>Adjustments in Working Capital</b>		
	Cash Generated from Operations	266.12	209.99
	Income Tax Provision	<b>563.84</b>	<b>413.07</b>
	<b>Net Cash from Operating Activities (A)</b>		
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES:</u></b>	<b>-562.32</b>	<b>-1,133.84</b>
	Purchase of Fixed Assets and Capital Work in progress		
	Sale of Fixed Assets	7.86	7.20
	Interest Received		
	creditor for capital goods		
	Advance for fixed assets	-1.00	
	Investment	-555.46	-1,126.64
	<b>Net Cash Used in Investing Activities (B)</b>		
<b>C</b>	<b><u>CASH FLOW FROM FINANCE ACTIVITIES:</u></b>		
	Increase in share capital		



Increase in Securities Premium	86.16	-298.11
Current liability	22.16	45.75
Deferred Tax	15.50	395.44
Change in Other Equity		
Decrease in Equity share warrents		
Dividend Payment	-83.81	493.35
Proceeds from /(repayment) of borrowings	-5.96	-14.70
Interest paid on Bank Borrowings	34.06	621.74
<b>Net Cash used in Financing Activities (C)</b>		
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS</b>	<b>42.44</b>	<b>-91.83</b>
<b>D Cash and Cash Equivalent at the Beginning of the Period</b>	<b>242.58</b>	<b>334.42</b>
Cash and Cash Equivalent at the End of the Period	285.02	242.58
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALANTS</b>	<b>42.44</b>	<b>-91.83</b>
Note: Cash on Hand	133.97	122.37
Balance Held with Banks	151.05	120.22
<b>Cash and Cash Equivalent as Restated</b>	<b>285.02</b>	<b>242.59</b>

Place: Hyderabad

Date: 28.06.2021

By and On behalf of Board of Directors  
J.Murali Krishna

Managing Director





28<sup>th</sup> June, 2021

To  
The Corporate Relations Department,  
Bombay Stock Exchange,  
P.J.Towers, Dalal Street,  
Mumbai-400001.

Dear Sir,

Subj: Declaration Pursuant to Regulation 33(d) of SEBI (Listing Obligation and Disclosure Requirements) 2015 for unmodified opinion.

Ref: Scrip code: 533056

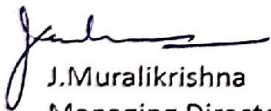
#### DECLARATION FOR UNMODIFIED OPINION

I J. Muralikrishna, Managing Director of M/S Vedavaag Systems Limited having its registered office at 103, West Block, Sirisai Orchid, Madhapur, Hitec city- Telangana, hereby declare that, M/S PARY & CO, Statutory Auditors of the Company, have issued audit report with Unmodified Opinion on Consolidated Audited Financial Statement for the Quarter and Year ended 31<sup>st</sup> March 2021.

The Declaration is issued in Compliance of Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 as amended vide the Circular no CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For Vedavaag Systems Limited

  
J.Muralikrishna  
Managing Director



CIN : L72200TG1998PLC029240

103, West Block, Sirisai Orchid, Madhapur, Hitec City, Hyderabad - 500081. Telangana State, India  
Tel: 040-40188140, Email : info@vedavaag.com. Web: www.vedavaag.com