



VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014
PH.: 079-4006 6963 EMAIL: vax1994@yahoo.com

VAX/LIST/BSE/RESULT /REG 33(3)(a)/10-2020

DATE: 31st October, 2020

To

Deputy General Manager,
Corporate Relations Department,
The Stock Exchange, Mumbai
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001.

Sub: Submission of Un-Audited financial Quarterly and Half Yearly Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2020.

Symbol ID: VAXHS ISIN: INE761B01017 Code: 531650

Please find enclosed herewith the Un-Audited Financial Quarterly and Half-Yearly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2020.

Request to update your records.

Thanking You.

Yours faithfully

For, VAX HOUSING FINANCE CORPORATION LIMITED,

KAILASH GANGASAHAY GUPTA

Managing Director

DIN: 00283649

Encl:- 1) FINANCIAL UN-AUDITED QUARTERLY RESULTS ENDED AS ON 30/09/2020.

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

AMOUNT IN RS.

SR.NO.	PARTICULARS.	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED 31/03/2020 AUDITED
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	
	INCOMES						
I	Revenue from Operations (Net of Taxes)						
II	Other Business Income	130000	135000	127125	265000	254250	509891
III	Total Income (I + II)	130000	135000	127125	265000	254250	509891
	EXPENSES						
IV	E: PLNSES.						
(a)	Purchase of Stock in Trade.	-	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	-	-	-	-	-	-
(c)	Employees Cost.	-	-	-	-	-	-
(d)	Finance Cost	-	-	-	-	-	248
(e)	Depreciation and Amortisation Expenses	-	-	-	-	-	60464
(f)	Other Expenses. (Please show separately	-	-	-	-	-	-
	- Fair Value of Current Investment						
	- Share Registration Expense						
	- Other Expenses	138794	88500	103262	227294	177012	375000
	TOTAL EXPENSES (IV (a to f))	138794	88500	103262	227294	177012	435712
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	-8794	46500	23863	37706	77238	74179
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	-8794	46500	23863	37706	77238	74179
VIII	TAX EXPENSES.						
(a)	Current Tax.	-	-	-	-	-	51091
(b)	Deferred Tax.	-	-	-	-	-	1799
	Total Tax Expenses.	-	-	-	-	-	52890
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS.	-8794	46500	23863	37706	77238	21289
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	-	-	-	-	-	-
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	120032000	120032000	120032000	120032000	120032000	120032000
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic.	0.00	0.00	0.00	0.00	0.01	0.00
(ii)	Diluted.	0.00	0.00	0.00	0.00	0.01	0.00
XV	Income from Discontinuing Operations.	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	-	-	-	-	-	-

K Gupta

NOTES:

- 1 The Company has adopted Indian Accounting Standards (IND AS) w.e.f. 1s April 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been presented in accordance with IND AS 101 (First Time Adoption of IND-AS.)
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 31st October, 2020 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 There is possibilities that these financial results may require before constituting the final IND AS Financial statements as of and for the year ending 31st March 2019 due to changes in financia reporting requirements arising from new or revised standards or interpretations issued by NFRA OR ICAI OR any other authority constituted and authorized by the Ministry of Corporate Affaris.
- 4 The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 31/10/2020
PLACE: AHMEDABAD.

**BY ORDER OF THE BOARD OF DIRECTORS OF
VAX HOUSING FINANCE CORPORATION LIMITED**


(KAILASH G GUPTA)
Chairman & Managing Director
DIN No : 00283649

VAX HOUSING FINANCE CORPORATION LIMITED

CIN : L52100GJ1994PLC023147

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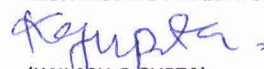
UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

STATEMENT OF UNAUDITED STAND ALONE CASH FLOW STATEMENT FOR THE PERIOD HALF YEAR ENDED 30TH SEPTEMBER 2020
AMOUNT IN RS.

PARTICULARS	HALF YEAR ENDED		FINANCIAL YEAR
	30-09-2020	30-09-2019	ENDED 31/03/2020
	UNAUDITED	UNAUDITED	AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	37706	77238	74179
Adjustments to reconcile profit for the year:	-	-	-
Depreciation and Amortization Expenses	-	-	60464
Operating Profit before Working Capital Changes	37706	77238	134643
Adjustment for Changes in Working Capital			
(Increase)/Decrease in Long Term Loans and Advances	1242650	-	-676198
(Increase)/Decrease in Short Term Loans and Advances	-1450000	-174950	-32500
(Increase)/Decrease in Other Non Current Assets	-	-	0
(Increase)/Decrease in Other Current Assets	-	-	-3150
(Increase)/Decrease in Trade Receivables	-	-	327848
Increase/(Decrease) in Short Term Provisions	162000	94500	0
Increase/(Decrease) in Deferred Tax Liabilities	-	-	1799
Increase/(Decrease) in Other Non Current Liabilities	-	-	0
Increase/(Decrease) in Other Current Liabilities	-	-	295000
Increase/(Decrease) in Current Tax Liability	-	-	2000
(Increase)/Decrease in Trade Payable	-	-	327848
Less: Income Tax Expense	-	-	-52890
Net cash generated from operating activities cash flows from operating activities	-7644	-3212	324400
B. CASH FLOW FROM INVESTING ACTIVITIES	-	-	-
Net cash generated from/(used in) investing activities cash flows from operating activities	-	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES	-	-	-
Net used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents during the year	-7644	-3212	-3448
Cash and cash equivalents at the beginning of the year	524126	527574	527574
Cash and cash equivalents at the end of the year	516482	524362	524126
Closing Cash and Cash equivalents Comprise:			
Cash in Hand	508959	508959	508959
Balances With Schedule Banks	7523	15403	15167
Total:	516482	524362	524126

DATE: 31/10/2020
PLACE: AHMEDABAD.

BY ORDER OF THE BOARD OF DIRECTORS OF
VAX HOUSING FINANCE CORPORATION LIMITED


(KAILASH G GUPTA)
Chairman & Managing Director
DIN No : 00283649

VAX HOUSING FINANCE CORPORATION LIMITED

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**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020**

STATEMENT OF UNAUDITED STAND ALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2020

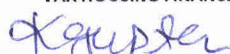
AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 30/09/2020 UNAUDITED	AS AT 31/03/2020 AUDITED
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	172505	172505
2	Other Intangible Assets.	-	-
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	8286510	8286510
3(ii)	Long Term Loans	91021345	92263995
3(iii)	Other Financial Assets.	-	-
4	Assets held for Sale and Discontinued Operations	-	-
5	Other Non Current Assets	316346636	316346636
	TOTAL OF NON CURRENT ASSETS (1 TO 5)	415826996	417069646
(B)	CURRENT ASSETS:		
1	Financial Assets.		
1(i)	Trade Receivables.	7997950	7997950
1(ii)	Cash and Cash Equivalent.	516482	524126
1(iii)	Short terms loans and advances	10248120	8798120
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		-
4	Other Current Assets.	50850	50850
	TOTAL OF CURRENT ASSETS (B-1 TO 4)	18813402	17371046
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	434640398	434440692
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	120032000	120032000
2	Other Equity (Reserve And Surplus)	307386167	307348461
	(TOTAL OF A 1 + 2)	427418167	427380461
(B)	NON CURRENT LIABILITIES.		
1	Deferred Tax Liabilities.	2051	2051
2	Long Term Borrowing Secured.	-	-
3	Long Term Borrowing Unsecured.	-	-
4	Other Long term Liabilities.	-	-
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	2,051	2,051
(C)	CURRENT LIABILITIES.		
1	Current Maturity of Long Term Borrowing (Secured)	-	-
2	Current Maturity of Long Term Borrowing (Unsecured)	-	-
3	Provisions	6598180	6436180
4	Trade Payables	-	-
5	Other Financial Liabilities.	-	-
6	Other Current Liabilities.	605000	605000
7	Current Tax Liabilities (Net)	17000	17000
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	7220180	7058180
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	434640398	434440692

DATE: 31/10/2019

PLACE: AHMEDABAD.

BY ORDER OF THE BOARD OF DIRECTORS OF
VAX HOUSING FINANCE CORPORATION LIMITED



(KARANASH G GUPTA)

Chairman & Managing Director

DIN No : 00283649



BHAVIN M SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on quarterly Financial Results and year to date results of the company

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors,
VAX HOUSING FINANCE CORPORATION LIMITED,**

We have audited the accompanying statement of quarterly financial results of VAX HOUSING FINANCE CORPORATION LIMITED (the "Company") for the quarter ended 30th September, 2020 and for the half year ended 30th September, 2020 (the "Statement"), attached herewith, being This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAVIN M SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 144046W

Bhavin M. Shah

Proprietor

Membership No.: 171455

UDIN: 20171455AAAABP5826



Date: 31st October, 2020

Place: Ahmedabad

Registered Address: M 155/1857, Surya Appartment, Part-2, Sola Road, Naranpura, Ahmedabad-380063

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