



# VAX HOUSING FINANCE CORPORATION LIMITED

CIN NO: L52100GJ1994PLC023147

301, SIMANDHAR ESTATE, NR SAKAR-III, INCOME TAX, AHMEDABAD GUJARAT-380014  
PH.: 079-4006 6963 EMAIL: vax1994@yahoo.com

VAX/LIST/BSE/RESULT /REG 33(3)(a)/11-2019

DATE: 14<sup>th</sup> November, 2019

To  
Deputy General Manager,  
Corporate Relations Department,  
The Stock Exchange, Mumbai  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001.

**Sub: Submission of Un-Audited financial Quarterly and Half Yearly Results with Limited Review Report along as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2019.**

**Symbol ID: VAXHS ISIN: INE761B01017 Code: 531650**

Please find enclosed herewith the Un-Audited Financial Quarterly and Half-Yearly Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended as on 30/09/2019.

Request to update your records.

Thanking You.

Yours faithfully

**YOURS FAITHFULLY,  
FOR, VAX HOUSING FINANCE CORPORATION LTD,**

**MR. KAILASH GUPTA  
Managing Director  
DIN: 00283649**

Encl: - 1) FINANCIAL UN-AUDITED QUARTERLY AND HALF YEARLY RESULTS ENDED AS ON 30/09/2019.

**VAX HOUSING FINANCE CORPORATION LIMITED**  
CIN : L52100GJ1994PLC023147  
301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014

**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

AMOUNT IN RS.

SR.NO.	PARTICULARS.	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	ENDED 31/03/2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>INCOMES</b>						
I	Revenue from Operations (Net of Taxes)						
II	Other Business Income	127125	127125	119000	254250	239000	477000
III	Total Income (I + II)	127125	127125	119000	254250	239000	477000
	<b>EXPENSES.</b>						
(a)	Purchase of Stock in Trade.	-	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	-	-	-	-	-	-
(C)	Employees Cost.	-	-	-	-	-	-
(d)	Finance Cost	-	-	-	-	-	414
(e)	Depreciation and Amortisation Expenses	-	-	-	-	-	81930
(f)	Other Expenses. (Please show separately	-	-	-	-	-	-
	- Fair Value of Current Investment						
	- Share Registration Expense						
	- Other Expenses	103262	73750	56000	177012	112000	345000
	<b>TOTAL EXPENSES (IV (a to f))</b>	103262	73750	56000	177012	112000	427344
V	<b>Profit/(Loss) before Exceptional Items and Tax. (III-IV)</b>	23863	53375	63000	77238	127000	49656
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax. (V-VI)</b>	23863	53375	63000	77238	127000	49656
VIII	<b>TAX EXPENSES.</b>						
(a)	Current Tax.	-	-	-	-	-	15000
(b)	Deffered Tax.	-	-	-	-	-	-1748
	Total Tax Expenses.	-	-	-	-	-	13252
IX	<b>NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS.</b>	23863	53375	63000	77238	127000	36404
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	-	-	-	-	-	-
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	120032000	120032000	120032000	120032000	120032000	120032000
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	-
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic.	0.002	0.004	0.005	0.006	0.011	0.003
(ii)	Diluted.	0.002	0.004	0.005	0.006	0.011	0.003
XV	Income from Discontinuing Operations.	-	-	-	-	-	-
XVI	Profit /(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	-	-	-	-	-	-

*Agupta*

**NOTES:**

- 1 The Company has adopted Indian Accounting Standards (IND AS) w.e.f. 1s April 2017 and accordingly these financial statements are prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 (Interim Financial Reporting) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial Results have been presented in accordance with IND AS 101 (First Time Adoption of IND-AS. )
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November 2019 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 There is possibilities that these financial results may require before constituting the final IND AS Financial statements as of and for the year ending 31st March 2019 due to changes in financia reporting requirements arising from new or revised standards or interpretations issued by NFRA OR ICAI OR any other authority constituted and authorized by the Ministry of Corporate Affaris.
- 4 The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

**DATE: 14/11/2019**  
**PLACE: AHMEDABAD.**

**BY ORDER OF THE BOARD OF DIRECTORS OF**  
**VAX HOUSING FINANCE CORPORATION LIMITED**

  
(KAILASH G GUPTA)  
**Chairman & Managing Director**  
**DIN No : 00283649**

**VAX HOUSING FINANCE CORPORATION LIMITED**

CIN : L52100GJ1994PLC023147  
301, Simandhar Estate, Near Sakar-III, Income Tax, Ahmedabad 380014  
CIN : L52100GJ1994PLC023147  
**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT  
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

STATEMENT OF UNAUDITED STAND ALONE CASH FLOW STATEMENT FOR THE PERIOD HALF YEAR ENDED 30TH SEPTEMBER 2019  
AMOUNT IN RS.

PARTICULARS	HALF YEAR ENDED		FINANCIAL YEAR
	30-09-2019	30-09-2018	ENDED 31/03/2019
	UNAUDITED	UNAUDITED	AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax	77238	127000	36404
Adjustments to reconcile profit for the year:			
Depreciation and Amortization Expenses			81930
Operating Profit before Working Capital Changes	77238	127000	118334
Adjustment for Changes in Working Capital			
(Increase)/Decrease in Short Term Loans and Advances	-174950	-137548	-3094
(Increase)/Decrease in Trade Receivables	-	-	-327848
Changes in Trade and Other Receivables			
Increase/(Decrease) in Short Term Provisions	94500	111941	150000
Increase/(Decrease) in Other Non Current Liabilities	-	-	-1748
Changes in Trade and Other Payables	-	-	-
Net cash generated from operating activities cash flows from operating activities	-3212	101393	-64356
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net cash generated from/(used in) investing activities cash flows from operating activities	-	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Net used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents during the year	-3212	101393	-64356
Cash and cash equivalents at the beginning of the year	527574	591930	591930
Cash and cash equivalents at the end of the year	524362	693323	527574
Closing Cash and Cash equivalents Comprise:			
Cash in Hand	508959	674353	508959
Balances With Schedule Banks	15403	18970	18615
Total:	524362	693323	527574

DATE: 14/11/2019  
PLACE: AHMEDABAD.

BY ORDER OF THE BOARD OF DIRECTORS OF  
VAX HOUSING FINANCE CORPORATION LIMITED

  
(KAILASH GUPTA)  
Chairman & Managing Director  
DIN No : 00283649



**VAX HOUSING FINANCE CORPORATION LIMITED**  
CIN : L52100GJ1994PLC023147  
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**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019**

STATEMENT OF UNAUDITED STAND ALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2019

AMOUNT RS.

SR.NO.	PARTICULARS.	AS AT 30/09/2019 UNAUDITED	AS AT 31/03/2019 AUDITED
	<b>ASSETS.</b>		
(A)	<b>NON CURRENT ASSETS.</b>		
1	Property, Plant and Equipments	232969	232969
2	Other Intangible Assets.	-	-
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	8286510	8286510
3(ii)	Long Term Loans	407934433	407934433
3(iii)	Other Financial Assets.	-	-
4	Assets held for Sale and Discontinued Operations	-	-
5	Other Non Current Assets	-	-
	<b>TOTAL OF NON CURRENT ASSETS (1 TO 5)</b>	<b>416453912</b>	<b>416453912</b>
(B)	<b>CURRENT ASSETS:</b>		
1	Financial Assets.		
1(i)	Trade Receivables.	8325798	8325798
1(ii)	Cash and Cash Equivalent.	524362	527574
1(iii)	Short terms loans and advances	8988270	8813320
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		-
4	Other Current Assets.		-
	<b>TOTAL OF CURRENT ASSETS (B-1 TO 4)</b>	<b>17838430</b>	<b>17666692</b>
	<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>	<b>434292342</b>	<b>434120604</b>
	<b>EQUITY AND LIABILITIES.</b>		
(A)	<b>EQUITY</b>		
1	Paid Up Equity Share Capital	120032000	120032000
2	Other Equity (Reserve And Surplus)	307404410	307327172
	<b>(TOTAL OF A 1 + 2)</b>	<b>427436410</b>	<b>427359172</b>
(B)	<b>NON CURRENT LIABILITIES.</b>		
1	Deferred Tax Liabilities.	252	252
2	Loag Term Borrowing Secured.	-	-
3	Long Term Borrowing Unsecured.	-	-
4	Other Long term Liabilities.	-	-
	<b>TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)</b>	<b>252</b>	<b>252</b>
(C)	<b>CURRENT LIABILITIES.</b>		
1	Current Maturity of Long Term Borrowing (Secured)	-	-
2	Current Maturity of Long Term Borrowing (Unsecured)	-	-
3	Provisions	6855680	6761180
4	Trade Payables	-	-
5	Other Financial Liabilities.	-	-
6	Other Current Liabilities.	-	-
	<b>TOTAL OF CURRENT LIABILITIES (C 1 TO 6)</b>	<b>6855680</b>	<b>6761180</b>
	<b>TOTAL OF EQUITY AND LIABILITIES. (A +B + C )</b>	<b>434292342</b>	<b>434120604</b>

DATE: 14/11/2019  
PLACE: AHMEDABAD.

BY ORDER OF THE BOARD OF DIRECTORS OF  
VAX HOUSING FINANCE CORPORATION LIMITED

  
(KAILASH G GUPTA)

Chairman & Managing Director  
DIN No : 00283649



## BHAVIN M SHAH & ASSOCIATES

### CHARTERED ACCOUNTANTS

#### Annex 1

**Exhibit C1: Format for the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results**

**Pursuant to SEBI Circular Number CIR/CFD/CMD1/ 80 /2019 Dated July 19, 2019**

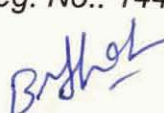
Review report to.  
The Board of Directors,  
VAX HOUSING FINANCE CORPORATION LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **VAX HOUSING FINANCE CORPORATION LIMITED (the "Company") for the quarter and Six months ended 30<sup>th</sup> September 2019 (the "Statement")**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For, BHAVIN M SHAH & ASSOCIATES**  
**Chartered Accountants**  
Firm Reg. No.: 144046W

  
**Bhavin M. Shah**  
**Proprietor**  
Membership No.: 171455  
UDIN: 19171455AAAAAY3261



**Date : 14<sup>th</sup> November, 2019**  
**Place : Ahmedabad**

Registered Address: M/155/1857, Surya Appartment, Part-2, Sola Road, Naranpura, Ahmedabad-380063, Gujarat, INDIA

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